

Investor Fact Sheet

Q1 2013
April 22, 2013

Q1 2013 Financial Highlights

Bookings ~\$70M

Trough conditions continued in MOCVD

MOCVD \$37M (-42% sequentially)

MBE \$6M (-51%)

Data Storage \$27M (+64%)

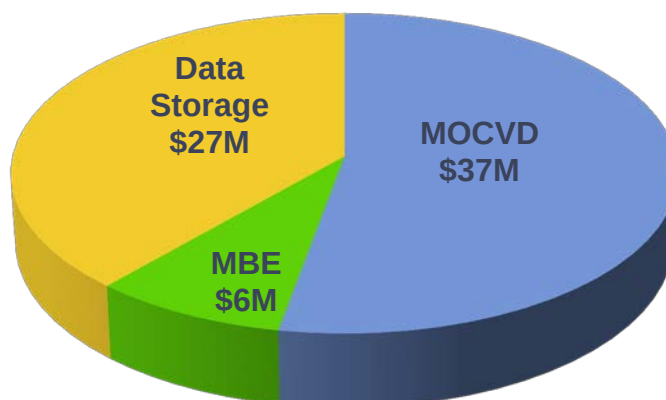
**Very weak overall
business conditions**

*Sequential shipments decline sharply:
MOCVD & Data Storage*

**Cash Balance
\$588M**

Good job managing cash and working capital

Q1 2013 Bookings

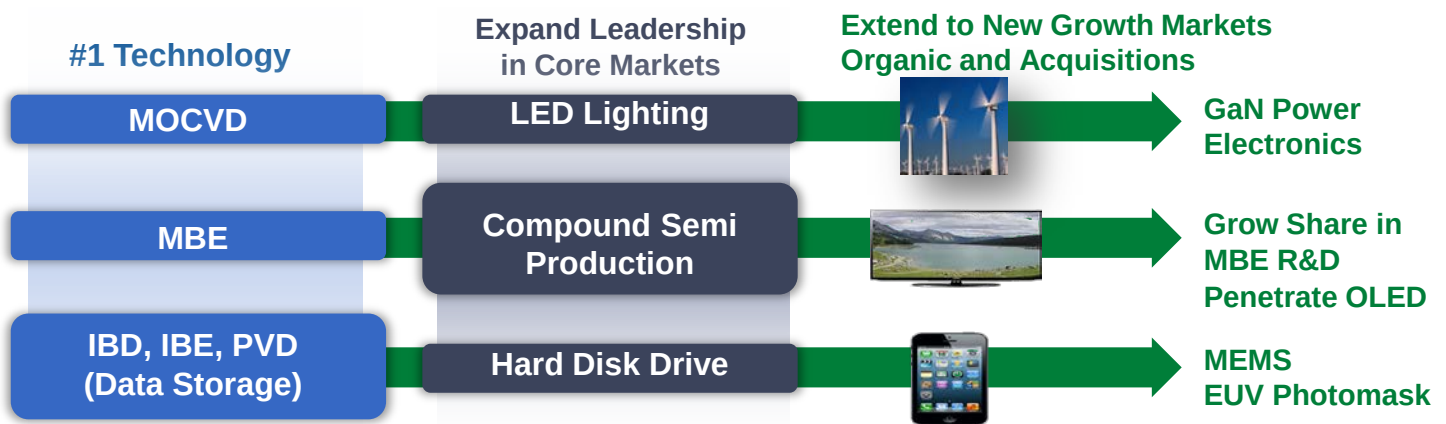


Highlights of Accounting Review

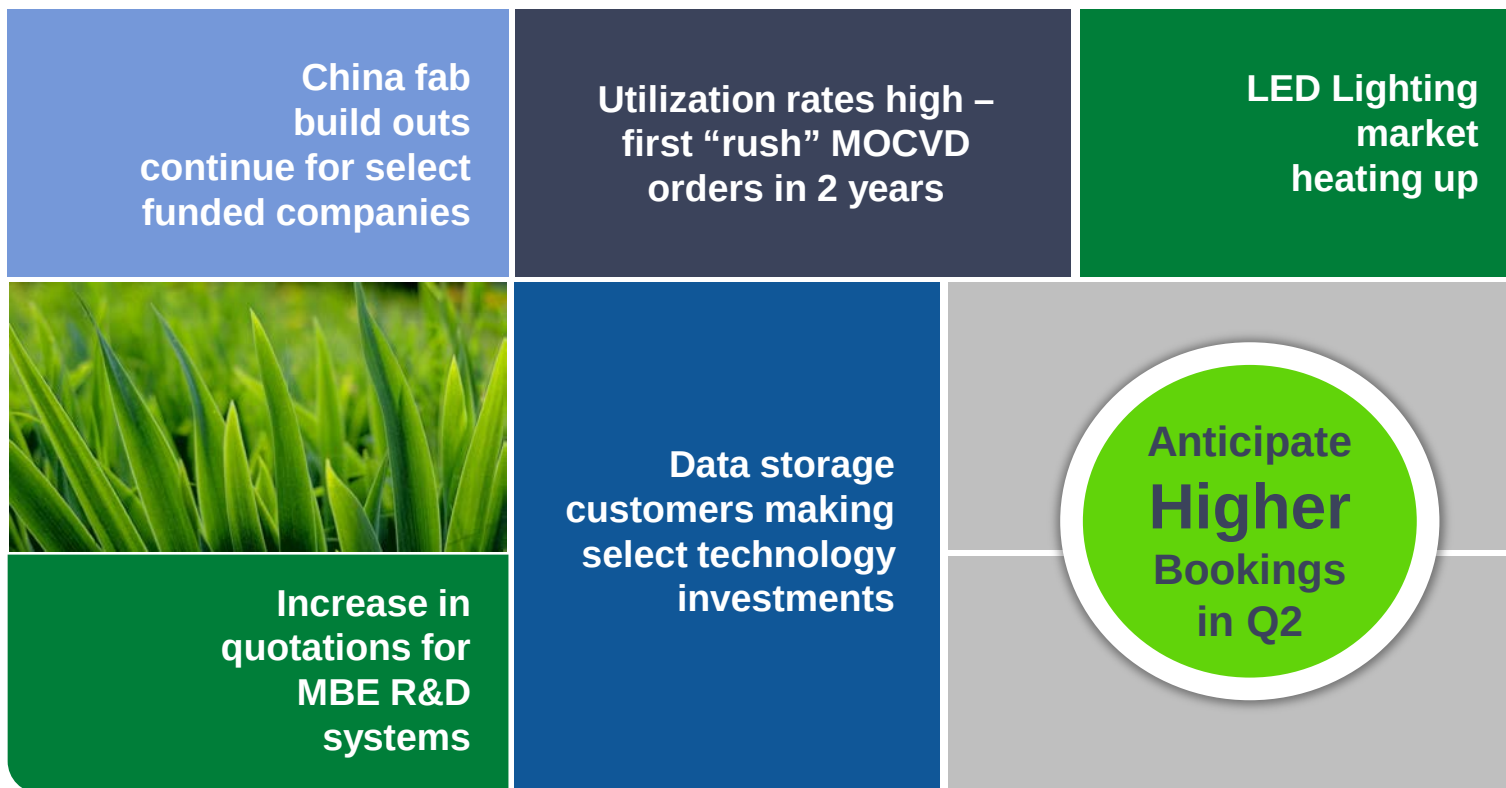
- Technical accounting issues related to “multiple element arrangements” for MOCVD transactions originating in 2009 and 2010
 - These systems were delivered, accepted and paid for in full
- Review is not related to any product quality or customer satisfaction issues
- The Company is undergoing a comprehensive review of similar “multiple element” arrangements since 2009
- Still unclear whether or not a restatement of the **timing** of the recognition of revenue or related expenses will be required

For information concerning the accounting review, please see the Company's [Current Report on Form 8-K filed on March 1, 2013 by clicking here](#). The Company continues to conduct the review and intends to file its Forms 10-Q and 10-K as soon as reasonably practicable after these accounting matters have been resolved.

Veeco's Growth Strategy



Markets Showing Signs of Improvement



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To the extent that this news release discusses expectations or otherwise makes statements about the future, such statements are forward-looking and are subject to a number of risks and uncertainties that could cause actual results to differ materially from the statements made. These factors include the risks discussed in the Business Description and Management's Discussion and Analysis sections of Veeco's Annual Report on Form 10-K for the year ended December 31, 2011 and in our subsequent quarterly reports on Form 10-Q, current reports on Form 8-K and press releases. Veeco does not undertake any obligation to update any forward-looking statements to reflect future events or circumstances after the date of such statements. In addition, this presentation includes non-GAAP financial measures. For GAAP reconciliation, please refer to the reconciliation section in this presentation as well as Veeco's financial press releases and 10-K and 10-Q filings available on www.veeco.com. Note: All results presented herein are for Veeco's "Continuing Operations" which excludes the Metrology business sold to Bruker Corporation on October 7, 2010 and Veeco's Discontinued CIGS Solar Systems Business, effective September 27, 2011.

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