

Investor Fact Sheet

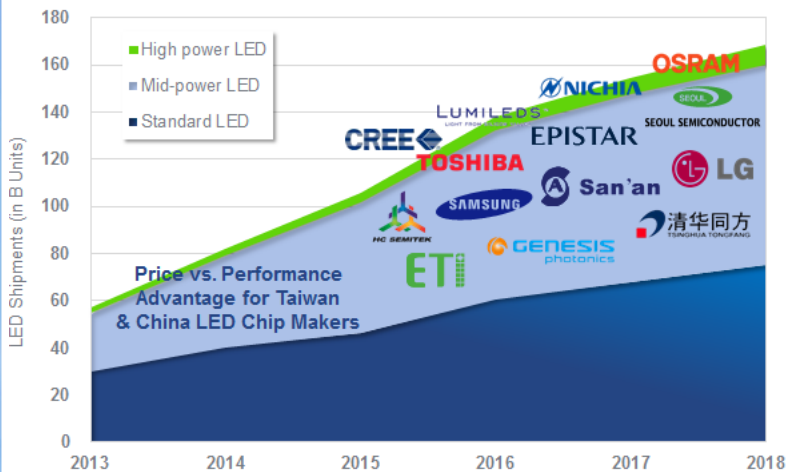
Q3 2014
October 29, 2014

On-Track for Profitable Growth in 2015

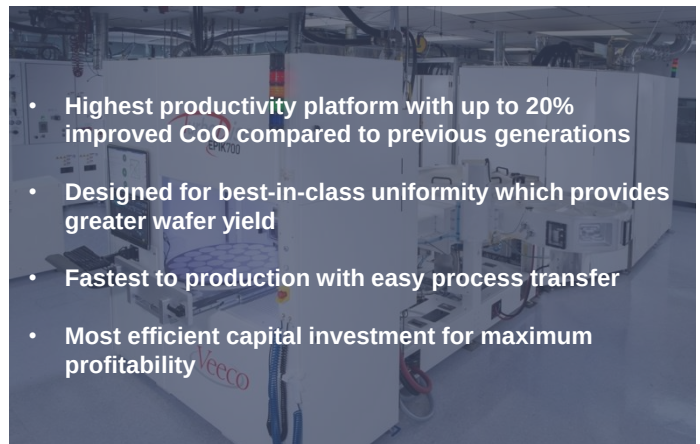


Asian LED Customers Benefitting from Growth in Mid-Power Chips

Source: LEDinside



TurboDisc® EPIK700™ GaN MOCVD System: Highest Productivity & Lowest Cost of Ownership



- Highest productivity platform with up to 20% improved CoO compared to previous generations
- Designed for best-in-class uniformity which provides greater wafer yield
- Fastest to production with easy process transfer
- Most efficient capital investment for maximum profitability

Mid-Power Forecasted to be 50% of LED Lighting by 2018

Surpasses Competition: More Good LEDs for Less Money

Aligning FAST-ALD Technology for Near and Longer-Term Market Growth Opportunities

OLED Mobile Encapsulation
\$300-500M TAM

1



Engaged with Key Customer on 6G-H Process Development;
2015 Ramp Opportunity

OLED Display Encapsulation
>\$200M TAM

2



Sell 3.5G FAST-ALD System to OLED Panel Makers
Lab Tool On-Line by Q1'15

Semiconductor & Other
>\$200M TAM

3



Market Validation for New Applications

Innovation. Performance. Brilliant.



Q3 2014 Financial Highlights

Orders improve 3% to \$107M

Fourth sequential quarter with a positive book-to-bill ratio

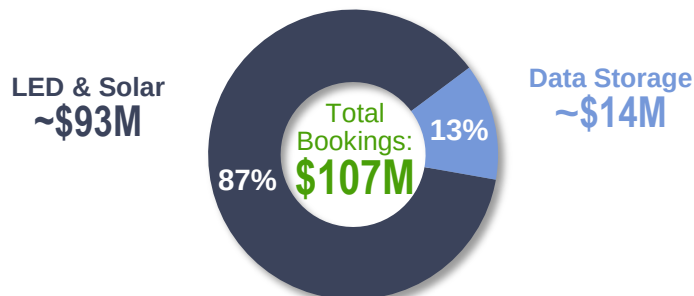
Revenue at \$93M

Increase in MOCVD offset by declines in MBE and Data Storage

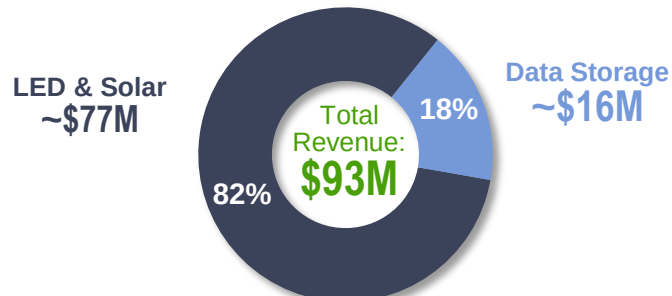
Cash and Short Term Investments \$487M

Track record of solid cash management continues

Q3 2014 Bookings Highlights



Q3 2014 Revenue Highlights



Q4 2014 Non-GAAP Guidance

	Q4 2014
Orders	Higher than Q3
Revenue	\$107.5M +/- \$7.5M
Gross Margins	35% +/- 1%
OPEX*	\$41M +/- \$1M
GAAP EPS	\$(0.19) +/- \$0.06
Non-GAAP EBITDA	\$4.2M +/- \$2.5M
Non-GAAP EPS	\$0.03 +/- \$0.06

MOCVD Orders Increase More >50% from Last Year



Orders on Track to Grow in 2H2014 Compared with 1H2014

*Excludes Amortization, Restructuring and Asset Impairment

Veeco Instruments Inc. (Nasdaq: VECO)
1 Terminal Drive
Plainview, New York 11803
(516) 677-0200

Debra Wasser
Senior Vice President, Investor Relations, x1472
investorrelations@veeco.com
www.veeco.com

For a complete list of analyst coverage and contact information, please visit www.veeco.com.

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