Methode Electronics Earnings Presentation

First Quarter Fiscal 2027

September 3, 2026

Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect, when made, our current views with respect to current events and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to our operations and business environment, which may cause our actual results to be materially different from any future results, expressed or implied, by such forward-looking statements. All statements that address future operating, financial or business performance or our strategies or expectations are forward-looking statements. In some cases, you can identify these statements by forward-looking words such as “may,” “might,” “will,” “should,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “projects,” “potential,” “outlook” or “continue,” and other comparable terminology. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following:

- Dependence on the automotive, commercial vehicle, data center, and construction industries;
- Timing, quality and cost of new program launches;
- Changes in electric vehicle (“EV”) demand;
- Investment in programs prior to the recognition of revenue;
- Effects from production delays or cancelled orders;
- Changes in global trade policies, including tariffs, and other costs of our global business;
- Changes, expiration, or renegotiation of the United States Mexico Canada Agreement (“USMCA”);
- Failure to attract and retain qualified personnel;
- Effects from inflation;
- Dependence on the availability and price of materials;
- Dependence on a small number of large customers;
- Dependence on our supply chain;
- Risks related to conducting global operations;
- Risks related to geopolitical conflicts;
- Effects of potential catastrophic events or other business interruptions;
- Our ability to withstand pricing pressures, including price reductions;
- Our ability to compete effectively;
- Our lengthy sales cycle;
- Contracts with customers are not for guaranteed volumes;
- Risks related to our exposure to technological change, customer concentration, and cyclical demand in the data center market;
- Potential work stoppages;
- Our ability to successfully benefit from acquisitions and divestitures;
- Our ability to manage our debt levels and refinance or extend our credit agreement;
- Our ability to comply with restrictions and covenants under our credit agreement;
- Interest rate changes and variable rate instruments;
- Timing and magnitude of costs associated with restructuring activities;
- Recognition of goodwill, other intangible asset, and long-lived asset impairment charges;
- Risks associated with inventory;
- Currency fluctuations;
- Income tax rate fluctuations;
- Judgments related to accounting for tax positions;
- Our ability to realize the benefits of our deferred tax assets;
- Risks associated with litigation;
- Risks associated with government inquiries;
- Risks associated with warranty claims;
- Effects of changing government regulations;
- Changing requirements by stakeholders on environmental or social matters;
- Effects of information technology (“IT”) disruptions or cybersecurity incidents;
- Our ability to innovate and keep pace with technological changes; and
- Our ability to protect our intellectual property.

Additional details and factors are discussed under the caption “Risk Factors” in our periodic reports filed with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. Any forward-looking statements made by us speak only as of the date on which they are made. We are under no obligation to, and expressly disclaim any obligation to, update or alter our forward-looking statements, whether as a result of new information, subsequent events or otherwise.

Q1 2027 Overview

Q1 2027 HIGHLIGHTS

GROWING SALES PIPELINE, DRIVING AWARDS ACROSS SEGMENTS
Booked new non-data center awards totaling ~$75M of peak annual revenue (~$400M lifetime revenue)

STRONG TOP-LINE GROWTH, TEMPORARY MARGIN PRESSURE
Higher volumes across the industrial portfolio led by data center-related sales drove real profitability. Offset by primarily one-time expenses as well as investments in talent and capabilities

CONTINUED IMPROVEMENT ACROSS FACILITIES
Mexico transformation on track, with margin gains and cost actions across key facilities, leveraging one global operating model

AMENDED REVOLVING CREDIT FACILITY
Subsequent to quarter-end, amended revolving credit facility to extend certain maturities one year to October 2028

FURTHER ROLL-OUT OF ONE METHODE
Global manufacturing leadership driving knowledge share of best practices

FINANCIAL HIGHLIGHTS (as of 8/1/2026)

Q1 2027 Net Sales
$265.4M
Up 10% YoY

Cash & Cash Equivalents
$116.2M

Q1 2027 Adj. EBITDA*
$13.7M
Down 13% YoY

Net Repayment on Debt(1)
$10.1M

IMPROVING OPERATIONS WHILE CAPTURING OPPORTUNITIES
Drove operational and strategic improvements to the business while pursuing sustainable growth

Affirming FY 2027 Guidance

**Refer to the appendix for GAAP to non-GAAP reconciliation*
(1) Total debt was $310.5 million at quarter end, down $14.5 million from the end of FY 2026, reflecting $10.1 million of net repayments and $4.5 million favorable currency impact.

Two Years of Transformation Progress – With Significant Opportunity Still Ahead

What We've Done
(Over the last 24 months)

Reshaped Leadership Team
Replaced nearly half of top 100 leadership roles globally and introduced dedicated strategy team

Resolved SEC Matter
Investigation completed with no enforcement action

Received Customer Recoveries
Successfully negotiated $45M of key customer settlements in FY 2026

Simplified Portfolio
dataMate divestiture, Harwood Heights sale, and relocated the HQ to better utilize owned assets and drive cost efficiency

Drove Improvements Across Facilities
Egypt margin up 700+ bps in FY 2026, ~$5M in Malta annual run-rate restructuring savings, and an upgraded Mexico leadership team

Enhanced Customer Relationships
Better supply chain execution, lead times, and service levels through closer commercial-engineering coordination

Our Focus Moving Forward

Further Operational Improvement While Driving Sustainable Growth

Invest Toward Data Center Growth
~$80M FY 2026 sales, expected to grow ~60% to $130M in FY 2027, with continued growth anticipated in FY 2028 and beyond

Pursue Long-term Contract Wins
Across auto, commercial vehicle, and data center markets

Further Enhance Customer Relationships
Improve customer trust through supply chain execution, improved lead times, and better service levels

Improved Operational Execution
Mexico transformation on track, well positioned for further year-over-year improvements across all facilities in FY 2027

Additional Cost and Working Capital Discipline
Continued focus on quality, scrap, freight and inventory execution

Further Portfolio Simplification
Continue to evaluate and rationalize portfolio

Continued Implementation of One Methode Strategy
Globalizing engineering, supply chain and product management

New Awards, Proving We Are Earning the Right to Win

Responding to Customer/Market Needs

Stronger Coordination Between Commercial and Engineering Teams
Cross-functional alignment is accelerating problem solving, improving communication and strengthening execution

Localized Manufacturing
USCMA compliant footprint and regional manufacturing initiatives are reducing complexity and aligning operations with local demand

Better Supply Chain Execution
Stronger execution and planning discipline are restoring reliability and rebuilding customer confidence

Improved Lead Times
Continuous process improvements and closer collaboration have reduced lead times and increased agility

Better Service and Quality Levels
Enhanced operational discipline and responsiveness are driving higher on-time delivery and quality

Strategic Contract Actions
Ongoing contract actions are supporting sustainable profitability and deeper, long-term partnerships

Driving New Awards

~$75M
Peak Annual Revenue Booked (non-data center)

~$400M
Estimated Lifetime Revenue Booked (non-data center)

Across Markets and Customers

Commercial Vehicles

Hybrid Electric Vehicles

Demonstrating progress of ongoing "earning the right to win" efforts with new and existing customers, leveraging our expertise in power along with our USMCA compliant footprint

METHODE ELECTRONICS

Global Operational Improvements

Driving Operational Excellence Across Our Footprint

- Installed experienced leadership teams
- Leveraging one global operating model across all regions
- Repositioning footprint and open capacity toward growth markets
- Executing structural cost actions

Actions Showing Results

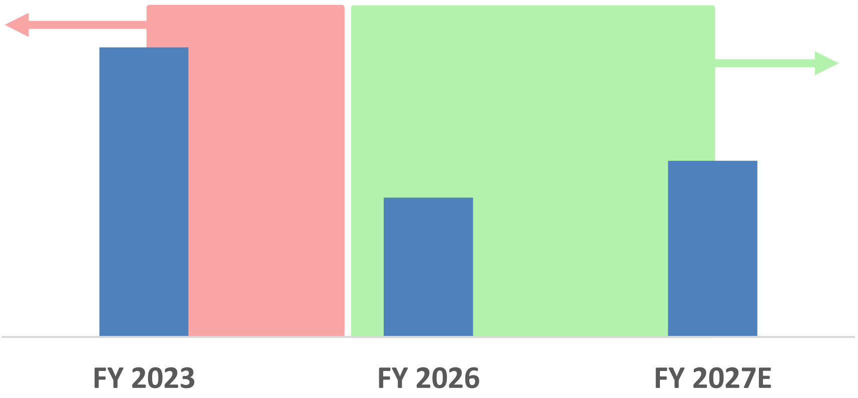
Egypt	Malta	Mexico
+700bps Margin Expansion *(FY 2026 vs FY 2025)*	~$5M Annual Restructuring Savings	+500bps Margin Expansion *(Q1 2027 vs Q1 2026)*

Deep Dive Into Mexico's Transformation

The Challenge *(past)*

- General operating inefficiencies
- Non-diversified end market exposure
- ~$380M → ~$180M revenue drop from FY 2023 to FY 2026 due to major program roll-off and EV delays/cancellations
- Fixed costs not resized contributing to significant under-absorption

Sales Performance



The Rebuild *(ongoing)*

- Installed new leadership
- Implementing best practice operating procedures
- Executing cost cutting actions
- Utilizing existing equipment and transferring production to address customer needs across auto, data center, and CV markets, effectively diversifying demand

One platform, three markets, projecting meaningful Adj. EBITDA improvement

Transforming a USMCA-compliant, underutilized region into a multi-faceted operation focused on driving growth across auto, data center, and commercial vehicle markets

Power Solutions Offerings Positioned Across Multiple High-Growth End Markets

HIGHLIGHTS

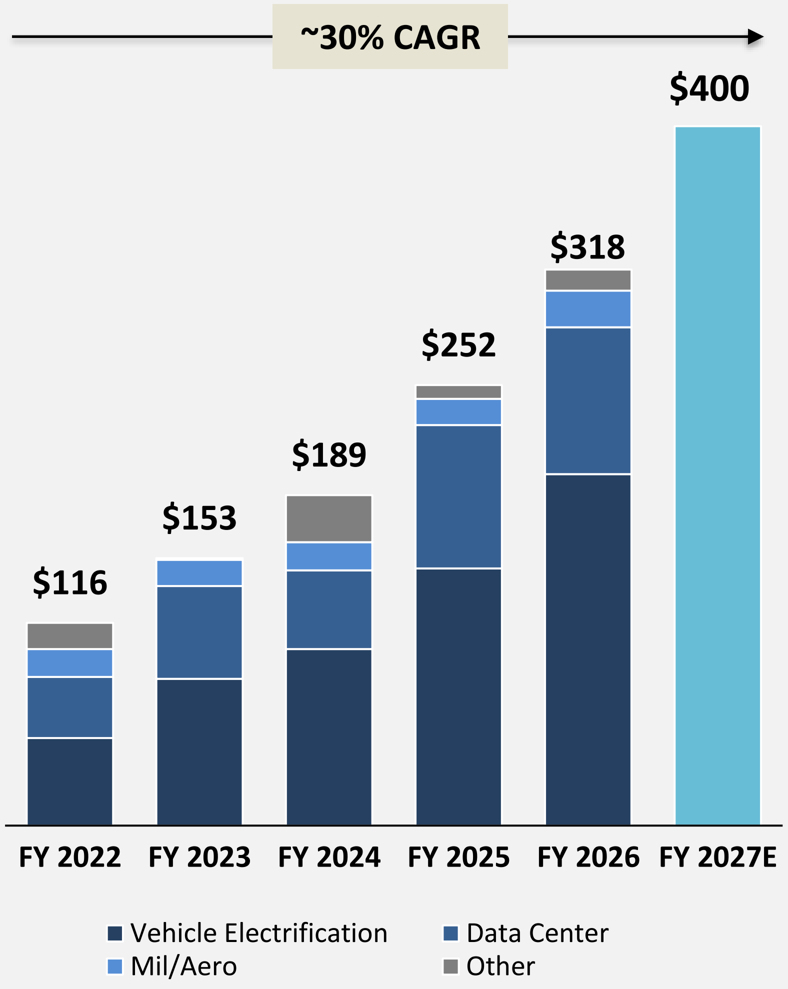
EXPERIENCE
Leveraging 60+ years of power distribution engineering expertise while applying capabilities across our end markets

END MARKETS
Recent results driven by data centers, vehicle electrification, and Mil/Aero applications

PRODUCTS
Broad power distribution portfolio including busbars, interconnects and high-density power solutions

CUSTOMERS
Partnering with customers to accelerate responsiveness and program execution, including VMI and localized manufacturing

Net Sales ($ Millions)



OUTLOOK BY MARKET

DATA CENTER
- Accelerating USMCA capability expansion
- Rotating resources from other segments to support growth
- Partnering with hyperscalers on next generation 800-volt architecture
- Anticipate ~$130M in sales in FY27

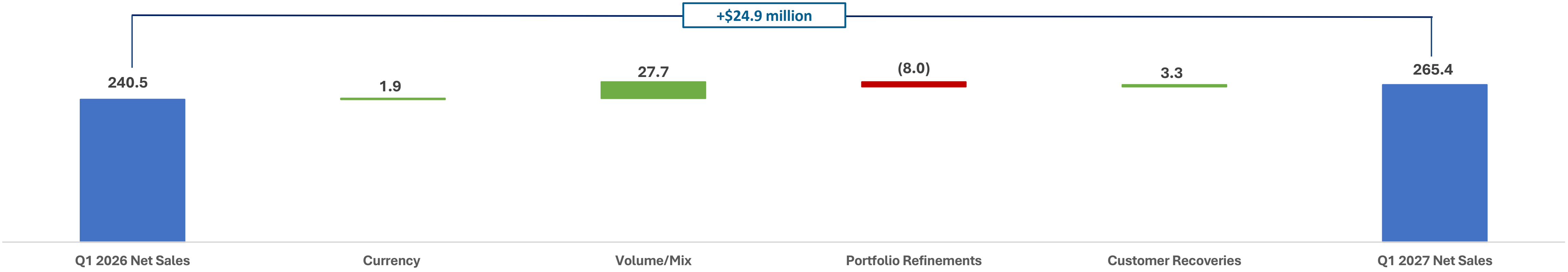
VEHICLE ELECTRIFICATION
- Leveraging capabilities to pursue growth with other customers in hybridization
- Continued EMEA EV program ramp-ups
- Expanding Asia Pacific commercial and engineering activity

MIL/AERO
- Restructuring commercial organization to better align with market opportunities
- Pursuing opportunities driven by broader market dynamics

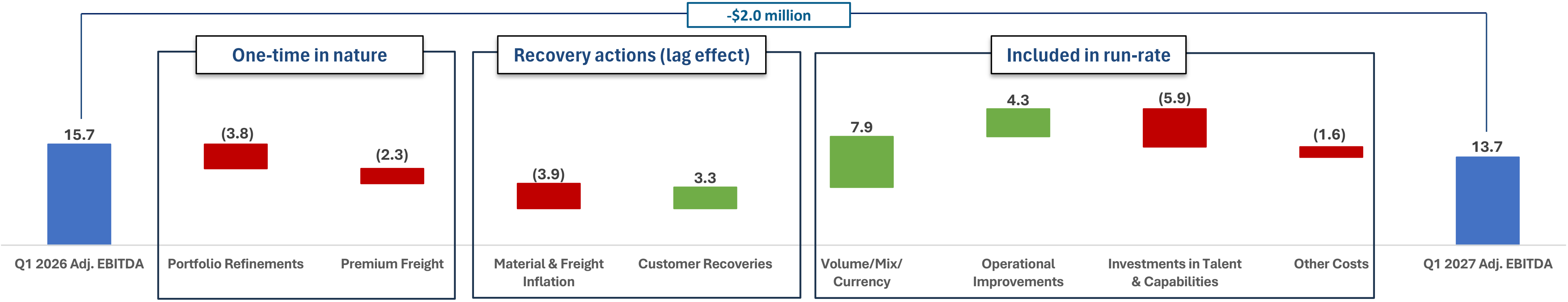
OTHER
- Leveraging capabilities to support growth opportunities in commercial vehicles

Financial Overview

NET SALES BRIDGE (Q1 2026 to Q1 2027)



ADJUSTED EBITDA* BRIDGE (Q1 2026 to Q1 2027)



Note: All metrics are in $ Millions

**Refer to the appendix for GAAP to non-GAAP reconciliation*

METHODE ELECTRONICS

Q1 2027 Results By Segment

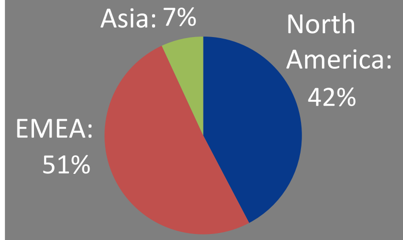
AUTOMOTIVE

NET SALES	OPERATING LOSS
$105.7M	$(11.7)M
-0.4% YoY	+6% YoY

KEY DETAILS

- Operating loss narrowed 6% YoY despite slightly lower sales, reflecting operational improvements
- Profitability impacted by North American program roll-offs and EV program delays causing under-absorption and open capacity
- Shifting some underutilized capacity toward growth markets, allocating fixed costs more effectively
- Leveraging available capacity and USMCA-compliant manufacturing to support customer localization and regionalization initiatives

Revenue by Region



Products

- Busbars
- Overmolded connectors
- Battery disconnect units (BDU)
- Integrated circuit boards (ICB)
- User interface components
- Interior/exterior lighting
- Advanced sensor applications

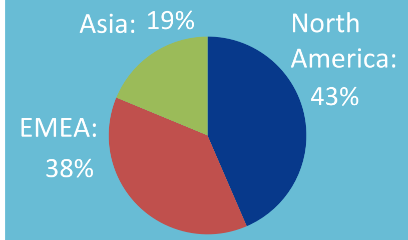
INDUSTRIAL

NET SALES	OPERATING INCOME
$156.8M	$31.6M
+27% YoY	+19% YoY

KEY DETAILS

- Data center power distribution demand contributed meaningfully to growth in the quarter, reflecting timing of certain sales; full-year growth expectations unchanged
- Q1 includes ~$2 million of CV-related customer recoveries
- Increased off-road lighting demand across key markets supported results
- Improving commercial vehicle end-market demand
- Power distribution solutions expanding opportunity set
- Favorable mix and operating discipline drove results, partially offset by cost inflation
- Leveraging open capacity to capitalize on robust demand

Revenue by Region



Products

- Off highway vehicle lighting
- Remote controls
- IT rack and chassis power distribution busbars
- Multi-layer complex busbars
- Advanced cable assemblies
- Connectorized power components

INTERFACE

NET SALES	OPERATING LOSS
$2.9M	$(0.8)M
-73% YoY	-127% YoY

KEY DETAILS

- Variance largely driven by dataMate divestiture completed in FY26
- Appliance program roll-off as expected, reflects planned exit from non-core lines
- Positioned for sharper focus and higher-quality growth ahead in other core businesses

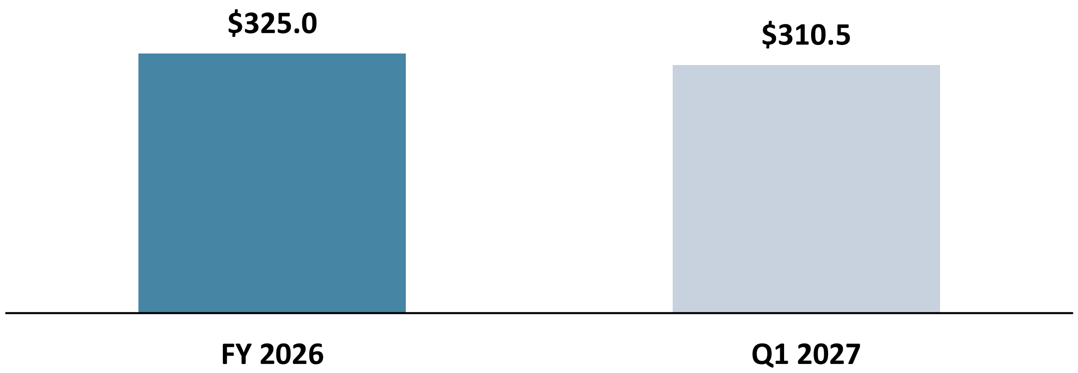
Revenue by Region

Products

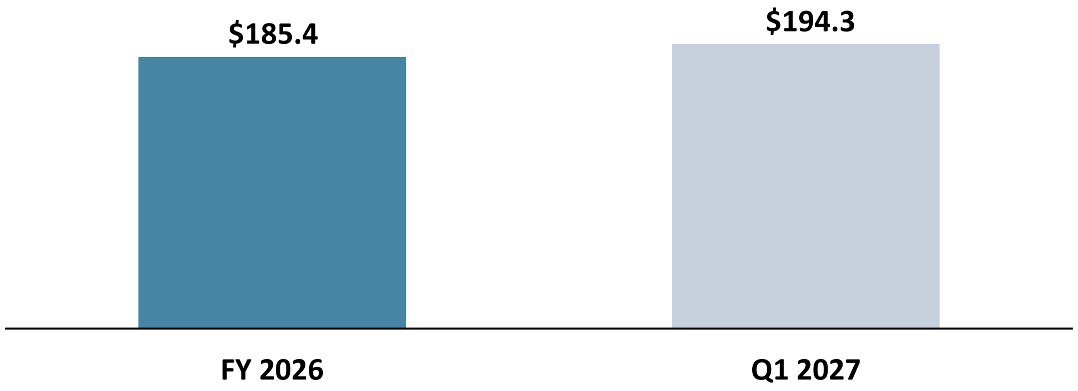
- Digital data interfaces

Balance Sheet & Cash Flow

TOTAL DEBT* ($M)



NET DEBT* ($M)



Q1 2027 Cash Usage

$(7.8)M
Cash Used for Operations

$3.1M
Capex

$(10.9)M
Free Cash Outflow*

Cash outflow mainly timing – Higher working capital, partially offset by customer recoveries

Successfully amended revolving credit facility

(subsequent to quarter-end)

- One-year extension for certain revolving loans to October 2028
- Reduced commitments from $400M to $375M

*Refer to the appendix for GAAP to non-GAAP reconciliation
NOTE: Total Debt= Short-term + Long-term debt

Capital Allocation Framework

STRENGTHEN BALANCE SHEET

Strengthen our financial foundation and maintain flexibility

- Reduce net leverage
- Preserve liquidity
- Maintain covenant flexibility
- Target investment-grade metrics

FUND CORE OPERATIONS

Ensure safe, reliable and efficient operations that support our customers

- Safety and quality
- Support critical customer launches and programs
- Invest in talent and capabilities
- Maintain maintenance capex

REINVEST SELECTIVELY

Invest in high-ROI opportunities that drive growth and enhance our competitive position

- High-ROI project focus
- Accelerate expansion in high-growth end markets
- Build capabilities in data centers, industrial power and advanced engineering

RETURN CAPITAL

Return capital to shareholders through a balanced and disciplined approach

- Continue to return value to shareholders through dividend issuance

FY 2027 Priorities & Affirming Guidance

OPERATIONS
Drive Consistent Execution

- Continue improving manufacturing performance
- Further optimize manufacturing and supply chain
- Continue reducing costs and driving inventory efficiency
- Invest in advanced engineering & technology capabilities
- Leverage auto segment capabilities and open capacity from EV delays to support data growth and localization

COMMERCIAL
Accelerate Growth and Share Gains

- Rebuild credibility and drive customer engagement
- Leverage global trends to capture growth & share gains
- Move beyond VMI to localized manufacturing
- Drive customer negotiations to improve profitability

FINANCIAL
Position the Company for Sustainable Growth

- Continue balance sheet improvement and deleveraging
- Maintain strong free cash flow generation
- Continue portfolio alignment and optimization
- Build organizational capabilities for long-term execution

FY 2027 GUIDANCE RANGE ($ Millions)

Net Sales	$1,025 to $1,075
Adjusted EBITDA	$72 to $82
Adjusted EBITDA Margin	7.0% to 7.6%
Free Cash Flow	Comparable to FY 2026
Capital Expenditures (Capex)	$25 to $30
Interest Expense	$20 to $22
Tax Expense	$24 to $26
Depreciation & Amortization (D&A)	$58 to $62

FY 2027 GUIDANCE REFLECTS:

- Data Center Growth
- Mexico Operational Improvement
- Improving Commercial Vehicle Demand
- Cost Savings & Operational Improvements

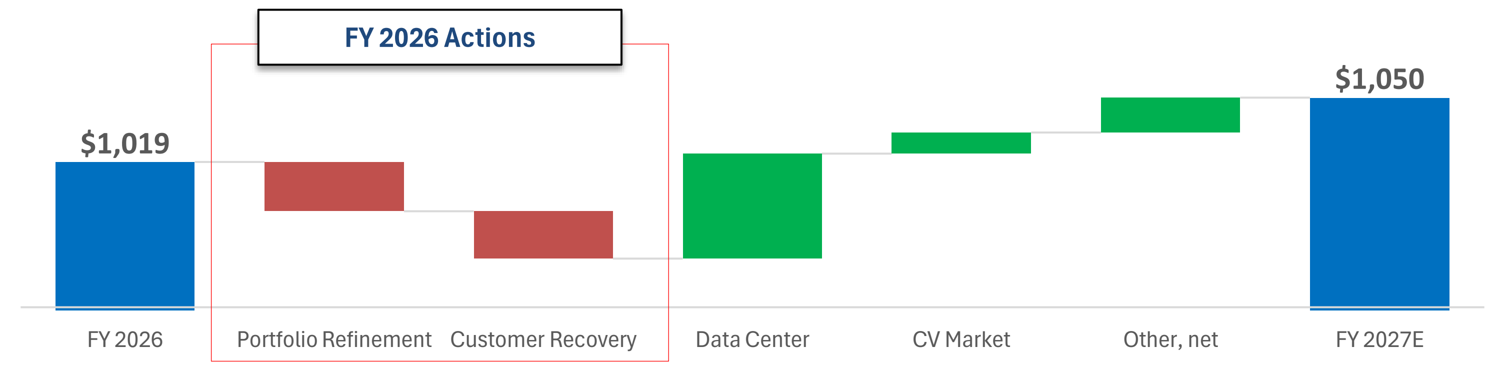
Appendix

Affirming FY 2027 Guidance

FY 2027 SALES GUIDANCE

- Sales growth +8% Y/Y, excluding FY26 actions of ($45M)
- Data center growth +$50M
- Commercial vehicle market growth
- Other reflects the net of other volume and mix

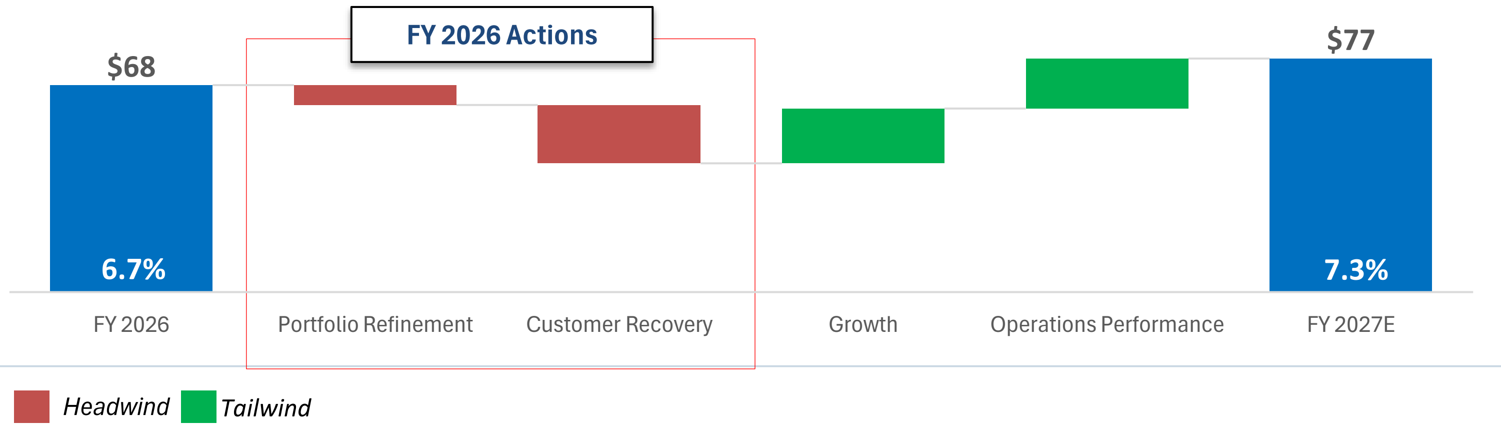
NET SALES BRIDGE (FY 2026 → FY 2027) | +3% vs. FY 2026



FY 2027 ADJUSTED EBITDA GUIDANCE

- +82% earnings growth, excluding FY26 actions of ($26M)
- Data center growth and improved commercial vehicle demand
- Mexico operational improvements, Europe restructuring actions and other cost reduction initiatives

ADJUSTED EBITDA BRIDGE (FY 2026 → FY 2027) | +13%, margin 6.7% → 7.3%



Excluding FY 2026 actions, expected FY 2027 net sales growth of 8% and FY 2027 Adjusted EBITDA growth of 82%

Non-GAAP Financial Measures

To supplement the company's financial statements presented in accordance with generally accepted accounting principles in the United States (“GAAP”), Methode uses Adjusted Net Income (Loss), Adjusted Earnings (Loss) Per Diluted Share, Adjusted Pre-Tax Income (Loss), Adjusted Income (Loss) from Operations, EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Net Debt, Total Debt, and Free Cash Flow as non-GAAP measures. Reconciliation to the nearest GAAP measures of all non-GAAP measures included in this presentation can be found in the following appendix. Methode's definitions of these non-GAAP measures may differ from similarly titled measures used by others. These non-GAAP measures should be considered supplemental to, and not a substitute for, financial information prepared in accordance with GAAP. The company believes that these non-GAAP measures are useful because they (i) provide both management and investors meaningful supplemental information regarding financial performance by excluding certain expenses and benefits that may not be indicative of recurring core business operating results, (ii) permit investors to view Methode's performance using the same tools that management uses to evaluate its past performance, reportable business segments and prospects for future performance, (iii) are commonly used by other companies in our industry and provide a comparison for investors to the company’s performance versus its competitors and (iv) otherwise provide supplemental information that may be useful to investors in evaluating Methode.

Appendix

METHODE ELECTRONICS, INC. AND SUBSIDIARIES
RECONCILIATION OF NON-GAAP MEASURES (unaudited)
(in millions)

	Three Months Ended August 1, 2026 (13 Weeks)	Three Months Ended August 2, 2025 (13 Weeks)
EBITDA:		
Net income (loss)	$ (11.4)	$ (10.3)
Income tax expense	4.1	4.2
Interest expense, net	5.2	5.9
Amortization of intangibles	5.7	5.8
Depreciation	8.4	9.1
EBITDA	12.0	14.7
Partial write-off of unamortized debt issuance costs	—	0.6
Restructuring costs and asset impairment charges	0.6	0.9
Net gain on sale of non-core assets	—	(0.5)
Transaction cost and other strategic costs	1.1	—
Adjusted EBITDA	$ 13.7	$ 15.7
EBITDA as a % of net sales	4.5%	6.1%
Adjusted EBITDA as a % of net sales	5.2%	6.5%

	Three Months Ended August 1, 2026 (13 Weeks)	Three Months Ended August 2, 2025 (13 Weeks)
Free Cash Flow:		
Net cash provided (used) by operating activities	$ (7.8)	$ 25.1
Purchases of property, plant and equipment	(3.1)	(7.1)
Free cash flow	$ (10.9)	$ 18.0

	August 1, 2026	May 2, 2026
Net Debt:		
Short-term debt	$ 0.2	$ 0.2
Long-term debt	310.3	324.8
Total debt	310.5	325.0
Less: cash and cash equivalents	(116.2)	(139.6)
Net debt	$ 194.3	$ 185.4

METHODE ELECTRONICS

Appendix

METHODE ELECTRONICS, INC. AND SUBSIDIARIES
RECONCILIATION OF NON-GAAP MEASURES (unaudited)
(in millions, except per share data)

	Three Months Ended							
	August 1, 2026 (13 Weeks)				August 2, 2025 (13 Weeks)			
	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share
U.S. GAAP (as reported)	$ (3.9)	$ (7.3)	$ (11.4)	$ (0.32)	$ 1.1	$ (6.1)	$ (10.3)	$ (0.29)
Restructuring costs and asset impairment charges	0.6	0.6	0.5	$ 0.01	0.9	0.9	0.7	$ 0.02
Partial write-off of unamortized debt issuance costs	—	—	—	$ —	—	0.6	0.5	$ 0.01
Net gain on sale of non-core assets	—	—	—	$ —	—	(0.5)	(0.4)	$ (0.01)
Transaction cost and other strategic costs	1.1	1.1	0.8	$ 0.02	—	—	—	$ —
Valuation allowance on deferred tax assets	—	—	2.4	$ 0.07	—	—	1.7	$ 0.05
Non-U.S. GAAP (adjusted)	$ (2.2)	$ (5.6)	$ (7.7)	$ (0.22)	$ 2.0	$ (5.1)	$ (7.8)	$ (0.22)