Methode Electronics Earnings Presentation

Fourth Quarter & Fiscal Year 2026

June 25, 2026

Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect, when made, our current views with respect to current events and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to our operations and business environment, which may cause our actual results to be materially different from any future results, expressed or implied, by such forward-looking statements. All statements that address future operating, financial or business performance or our strategies or expectations are forward-looking statements. In some cases, you can identify these statements by forward-looking words such as "may," "might," "will," "should," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "projects," "potential," "outlook" or "continue," and other comparable terminology. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following:

- Dependence on the automotive, commercial vehicle, data center, and construction industries;
- Timing, quality and cost of new program launches;
- Changes in electric vehicle ("EV") demand;
- Investment in programs prior to the recognition of revenue;
- Effects from production delays or cancelled orders;
- Changes in global trade policies, including tariffs;
- Changes, expiration, or renegotiation of the United States Mexico Canada Agreement ("USMCA");
- Failure to attract and retain qualified personnel;
- Effects from inflation;
- Dependence on the availability and price of materials;
- Dependence on a small number of large customers;
- Dependence on our supply chain;
- Risks related to conducting global operations;
- Risks related to geopolitical conflicts;
- Effects of potential catastrophic events or other business interruptions;
- Our ability to withstand pricing pressures, including price reductions;
- Our ability to compete effectively;
- Our lengthy sales cycle;
- Contracts with customers are not for guaranteed volumes;
- Risks related to our exposure to technological change, customer concentration, and cyclical demand in the data center market;
- Potential work stoppages;
- Our ability to successfully benefit from acquisitions and divestitures;
- Our ability to manage our debt levels and refinance or extend our credit agreement;
- Our ability to comply with restrictions and covenants under our credit agreement;
- Interest rate changes and variable rate instruments;
- Timing and magnitude of costs associated with restructuring activities;
- Recognition of goodwill, other intangible asset, and long-lived asset impairment charges;
- Risks associated with inventory;
- Currency fluctuations;
- Income tax rate fluctuations;
- Judgments related to accounting for tax positions;
- Our ability to realize the benefits of our deferred tax assets;
- Risks associated with litigation;
- Risks associated with government inquiries;
- Risks associated with warranty claims;
- Effects of changing government regulations;
- Changing requirements by stakeholders on environmental or social matters;
- Effects of information technology ("IT") disruptions or cybersecurity incidents;
- Our ability to innovate and keep pace with technological changes; and
- Our ability to protect our intellectual property.

Additional details and factors are discussed under the caption "Risk Factors" in our periodic reports filed with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect us. Any forward-looking statements made by us speak only as of the date on which they are made. We are under no obligation to, and expressly disclaim any obligation to, update or alter our forward-looking statements, whether as a result of new information, subsequent events or otherwise.

FY26 Overview

FY26 TRANSFORMATION HIGHLIGHTS

STRENGTHENED THE FOUNDATION
Harmonized operating practices, improved discipline and installed a strong leadership team

IMPROVED EXECUTION
Drove operational excellence and continuous improvement across our global footprint

SIMPLIFIED THE PORTFOLIO
Focused on core strengths and aligned our portfolio with long-term megatrends

GENERATED CASH
Improved working capital management and delivered stronger free cash flow

CUSTOMER RECOVERIES
Successfully negotiated key customer settlements

REDUCED LEVERAGE
Disciplined capital allocation and net debt reduction strengthened our balance sheet

FY26 FINANCIAL HIGHLIGHTS

FY26 NET SALES **$1,019M**
Down 3%

FY26 FREE CASH FLOW* **$16M**
~$31M improvement

FY26 ADJUSTED EBITDA* **$68M**
Up 60%

Net Debt* Reduction **$29M**
13% improvement

POSITIONED FOR SUSTAINABLE LONG-TERM GROWTH
Drove operational and strategic improvements to the business while delivering margin expansion and strong cash generation

**Refer to the appendix for GAAP to non-GAAP reconciliation*

METHODE ELECTRONICS

Transformation Journey

Where We Are

0-6 Months | 6-12 Months | 12-18 Months+

Stabilize the Base

- Drive Launch Execution
- Revamp Mexico and Egypt Plants
- Build Executive Team

Install New Team

- Diagnose Operations and Supply Chain
- Apply Global Approach
- Rebuild Next Level Organizational Talent

Remediate Practices

- Address Inventory Management
- Focus on Working Capital
- Globalize Engineering, Product Management and Supply Chain

Leverage Synergies

- Utilize Core Competencies for Growth
- Capitalize on Data Center and Global Vehicle Electrification Megatrends
- Consolidate Footprint
- Review Portfolio

Building a stronger foundation for growth

METHODE ELECTRONICS

FY26: Meaningful Transformation Progress Across Key Priorities

TEAM

Leadership and capabilities strengthened across key growth areas

Substantially Reshaped Leadership Organization

Replaced 8 of 10 executive leadership positions and nearly half of top 100 leadership roles globally

Rebuilt Global Finance Team

Established a stronger global finance organization, enhancing financial rigor, internal controls, operational visibility, and support for strategic decision making

Strengthened Technical and Commercial Capabilities

Enhanced engineering, product management, and sales leadership, including three new Chief Engineers and expanded data center engineering resources to support innovation, customer alignment, and future growth

Upgraded Mexico Leadership Team

Enhanced leadership across key areas including plant management, quality, and material planning and logistics

Established Dedicated Strategy Team

Built a dedicated strategy function, including industrial power leadership, to drive portfolio alignment and prioritize growth initiatives

STRATEGIC ACTIONS

Portfolio repositioned around higher-growth, core power solutions

Data Center New Business Growth

FY26 sales of ~$80M, expected to increase ~60% to $130M in FY27, with continued growth anticipated in FY28 and beyond

Customer Recoveries

Successfully negotiated $45M of key customer settlements to be recognized over the life of the program

SEC Matter Resolved

Investigation concluded with no enforcement action

dataMate Divestiture Complete

Generated an approximate $11M gain in FY26 and refocused the portfolio on core power solutions

Harwood Heights Sale

Closed sale generating approximately $5M in cash

Corporate HQ Relocation

Relocated to Southfield, MI to better utilize owned assets and drive cost efficiency

OPERATIONS

Execution improving with margin, cost and working capital discipline

Egypt Operations Improved

Margin improved by over 700 bps in FY26, driving meaningful operating income improvement

Malta Restructuring Advanced

Restructuring actions expected to deliver approximately $5M in annual savings

Mexico Operations Improving

Well positioned to achieve year-over-year improvement in FY27 driven by operational actions and growth initiatives

Key Operational Drivers of Margin Improvement:

Scrap: Improved plant-level execution and stronger manufacturing discipline

Warranty: Enhanced quality performance and operating controls

Freight: Improved planning, supply chain execution, and operational stability

Inventory: Tighter working capital management and improved demand visibility

Transformation Progress is Enhancing Customer Relationships

IMPROVED CUSTOMER RESPONSIVENESS

Our internal transformation is delivering better experiences and stronger results for our customers

Better Supply Chain Execution

Stronger planning, improved visibility and disciplined execution have led to more reliable performance

Improved Lead Times

Continuous process improvements and closer collaboration have reduced lead times and increased agility

Better Service Levels

Enhanced operational discipline and responsiveness are driving higher on-time delivery and quality

Stronger Coordination Between Commercial and Engineering Teams

Cross-functional alignment is accelerating problem solving, improving communication and strengthening execution

REBUILDING CREDIBILITY WITH CUSTOMERS

Earning Trust Through Better Execution and Discipline

- Consistent operational performance is restoring credibility and reinforcing customer confidence
- Improved supply chain execution and closer coordination between commercial and engineering teams are driving stronger program outcomes
- Localized manufacturing initiatives where strategically appropriate are reducing complexity and better aligning operations with regional demand
- Manufacturing flexibility is enhancing customer supply chain resilience while improving utilization of assets across end markets
- Ongoing strategic contract actions are supporting sustainable profitability and deeper long-term partnerships

METHODE ELECTRONICS

Power Solutions

HIGHLIGHTS

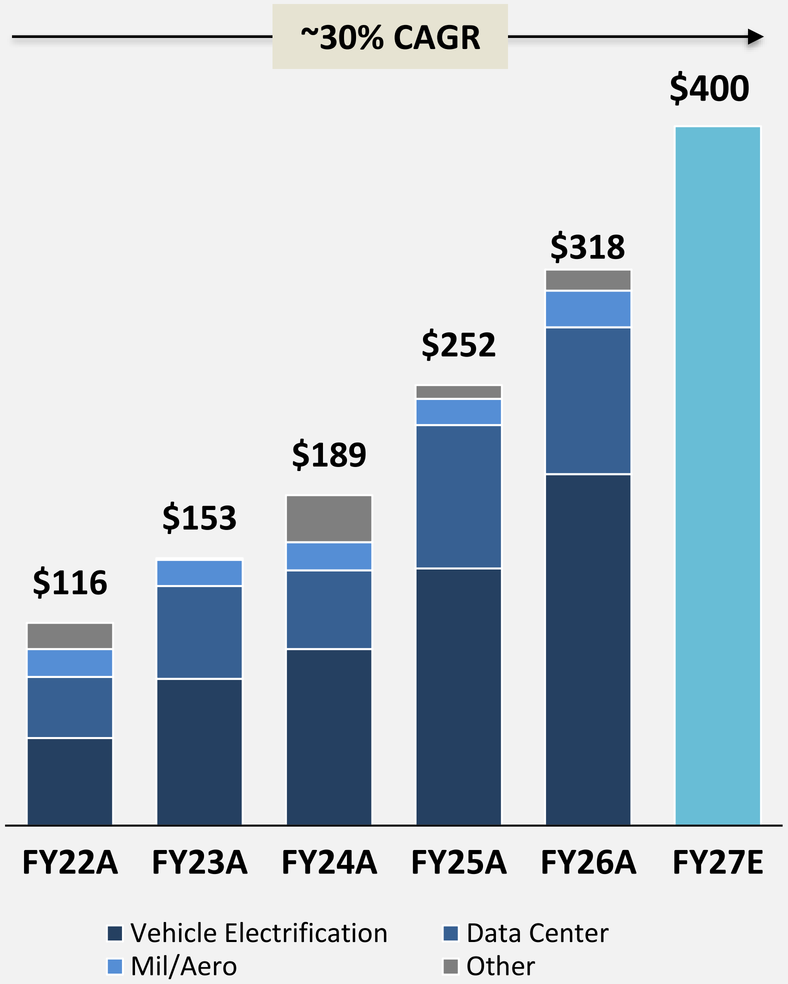
EXPERIENCE
Leveraging 60+ years of power distribution engineering expertise while applying capabilities across our end markets

END MARKETS
Recent results driven by data centers, vehicle electrification, industrial power and Mil/Aero applications

PRODUCTS
Broad power distribution portfolio including busbars, interconnects and high-density power solutions

CUSTOMERS
Partnering with customers to accelerate responsiveness and program execution, including VMI and localized manufacturing

Net Sales ($ Millions)



OUTLOOK BY MARKET

DATA CENTER
- Accelerating USMCA capability expansion
- Rotating resources from other segments to support growth
- Partnering with hyperscalers on next generation 800-volt architecture

VEHICLE ELECTRIFICATION
- Continued EMEA EV program ramp-ups
- Expanding Asia Pacific commercial and engineering activity
- Leveraging capabilities to pursue growth with other customers in hybridization

MIL/AERO
- Restructuring commercial organization to better align with market opportunities
- Pursuing opportunities driven by broader market dynamics

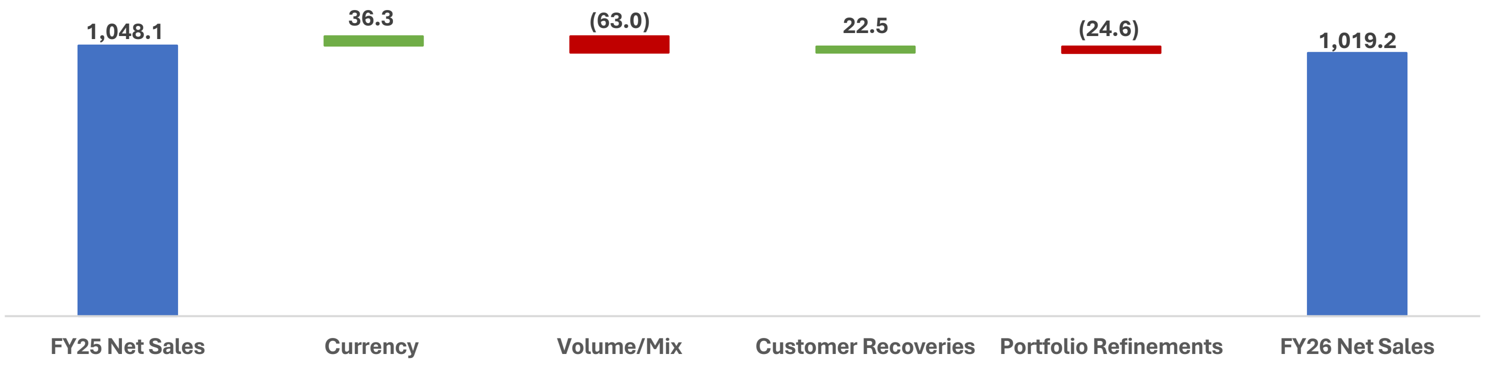
OTHER
- Leveraging capabilities to support growth opportunities in commercial vehicles

Financial Overview

NET SALES PERFORMANCE

Q4'26 NET SALES	Q4'26 YOY CHANGE
$298.1M	+15.9%
FY26 NET SALES	**FY26 YOY CHANGE**
$1,019.2M	-2.8%

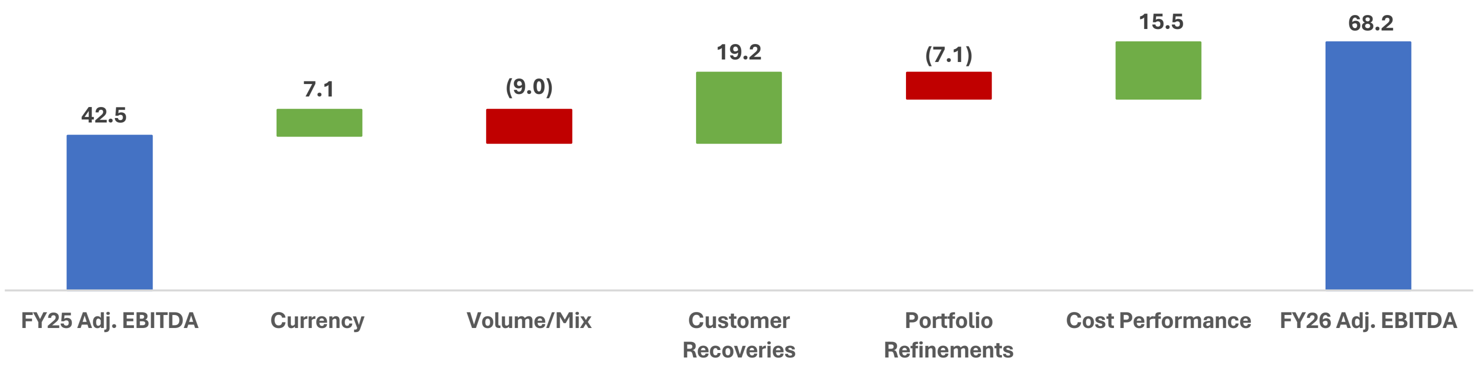
NET SALES BRIDGE (FY25 to FY26)



ADJUSTED EBITDA* PERFORMANCE

Q4'26 ADJUSTED EBITDA*	Q4'26 YOY CHANGE
$26.9M	+478.9%
FY26 ADJUSTED EBITDA*	**FY26 YOY CHANGE**
$68.2M	+60.5%

ADJUSTED EBITDA* BRIDGE (FY25 to FY26)



Refer to the appendix for GAAP to non-GAAP reconciliation

Results By Segment

AUTOMOTIVE

	NET SALES	OPERATING INCOME
Q4'26 vs. PY	$144.9M *+28%*	$6.0M *+118%*
FY26 vs. PY	$467.7M *-8%*	$(30.1)M *+37%*

KEY DRIVERS

- FY26 operating loss improved 37% despite lower sales, reflecting operational improvements and successful customer recovery actions
- Profitability impacted by North American program roll-offs and EV program delays causing under-absorption and open capacity
- Expanding deployment of EV-related manufacturing and engineering capabilities across multiple end markets, including data center, and commercial vehicle applications
- Leveraging available capacity and USMCA-compliant manufacturing to support customer localization and regionalization initiatives

INDUSTRIAL

	NET SALES	OPERATING INCOME
Q4'26 vs. PY	$151.4M *+14%*	$33.6M *+28%*
FY26 vs. PY	$524.3M *+8%*	$114.6M *+27%*

KEY DRIVERS

- Continued data center power distribution growth
- Strong off-road lighting demand across key markets
- Mil/Aero applications contributed meaningful growth
- Lower commercial vehicle end-market demand
- Power distribution solutions expanding opportunity set
- Favorable mix and operating discipline drove results
- Currency also drove strong YoY improvement

INTERFACE

	NET SALES	OPERATING INCOME
Q4'26 vs. PY	$1.8M *-84%*	$(0.4)M *-127%*
FY26 vs. PY	$27.2M *-47%*	$5.0M *-51%*

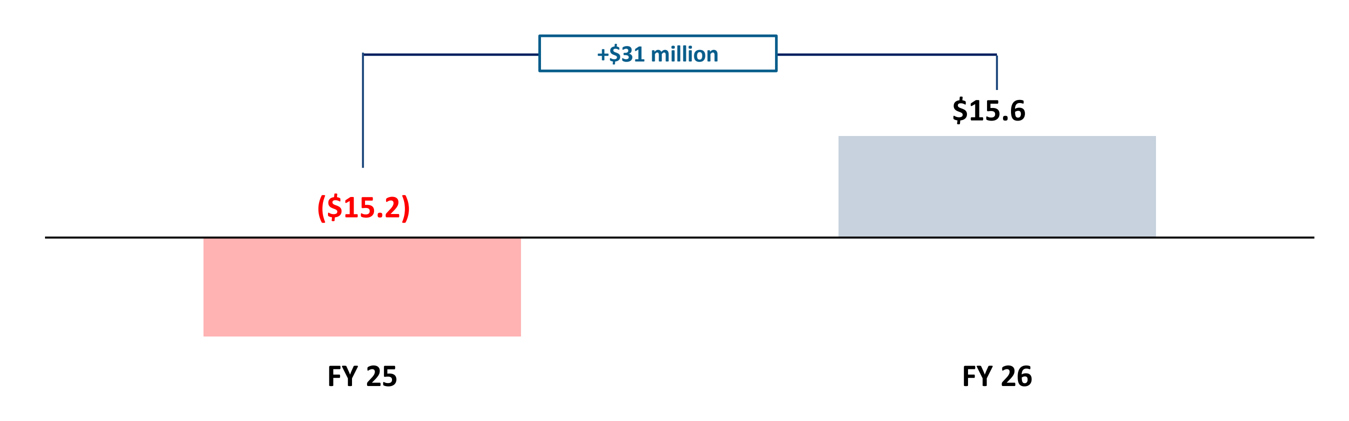
KEY DRIVERS

- Completed portfolio refinement by strategically exiting non-core businesses
- dataMate divestiture completed in FY26
- Appliance program roll-off as expected, reflects planned exit from non-core lines
- Positioned for sharper focus and higher-quality growth ahead in other core businesses

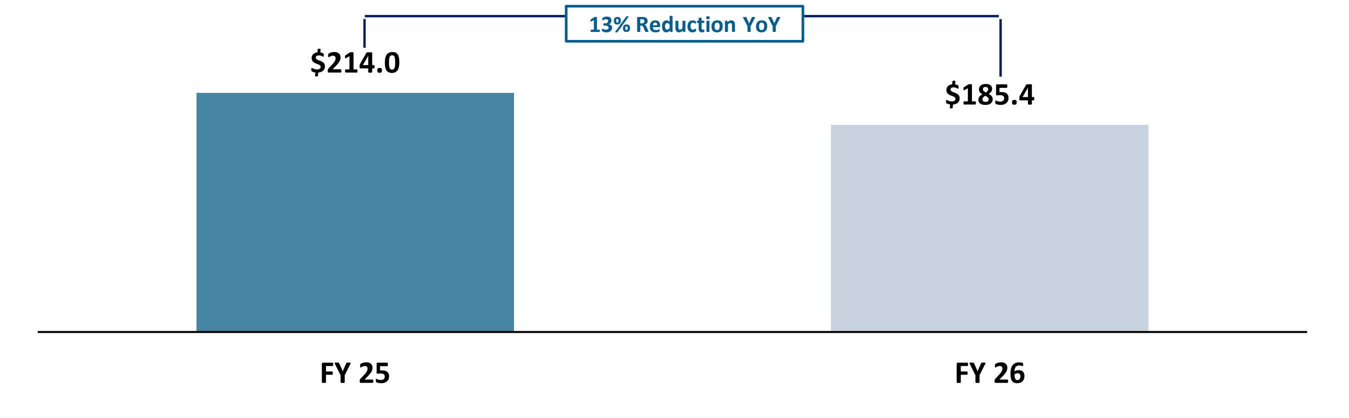
METHODE ELECTRONICS

Effectively Allocating Capital

Free Cash Flow ($M)*



NET DEBT ($M)*(1)



$140M Cash & Cash Equivalents

$22M FY26 Capex

$8M FY26 Returned to Shareholders

Focused on robust free cash flow generation to support further net debt reduction

**Refer to the appendix for GAAP to non-GAAP reconciliation*
(1) Does not include the proceeds related to sale of Harwood Heights, IL and dataMate

METHODE ELECTRONICS

Capital Allocation Framework

1 STRENGTHEN BALANCE SHEET

Strengthen our financial foundation and maintain flexibility

- Reduce net leverage
- Preserve liquidity
- Maintain covenant flexibility
- Target investment-grade metrics

2 FUND CORE OPERATIONS

Ensure safe, reliable and efficient operations that support our customers

- Maintain maintenance capex
- Safety and quality
- Support critical customer launches and programs

3 REINVEST SELECTIVELY

Invest in high-ROI opportunities that drive growth and enhance our competitive position

- High-ROI project focus
- Accelerate expansion in high-growth end markets
- Build capabilities in data centers, industrial power and advanced engineering

4 RETURN CAPITAL

Return capital to shareholders through a balanced and disciplined approach

- Continue to return value to shareholders through dividend issuance

METHODE ELECTRONICS

FY27 Priorities & Guidance

OPERATIONS
Drive Consistent Execution

- Continue improving manufacturing performance
- Further optimize manufacturing and supply chain
- Continue reducing costs and driving inventory efficiency
- Invest in advanced engineering & technology capabilities
- Leverage auto segment capabilities and open capacity from EV delays to support data growth and localization

COMMERCIAL
Accelerate Growth and Share Gains

- Rebuild credibility and drive customer engagement
- Leverage global trends to capture growth & share gains
- Move beyond VMI to localized manufacturing
- Drive customer negotiations to improve profitability

FINANCIAL
Position the Company for Sustainable Growth

- Continue balance sheet improvement and deleveraging
- Maintain strong free cash flow generation
- Continue portfolio alignment and optimization
- Build organizational capabilities for long-term execution

FY27 GUIDANCE RANGE ($ Millions)

Net Sales	$1,025 to $1,075
Adjusted EBITDA	$72 to $82
Adjusted EBITDA Margin	7.0% to 7.6%
Free Cash Flow	Comparable to FY26
Capital Expenditures (Capex)	$25 to $30
Interest Expense	$20 to $22
Tax Expense	$24 to $26
Depreciation & Amortization (D&A)	$58 to $62

FY27 GUIDANCE REFLECTS:

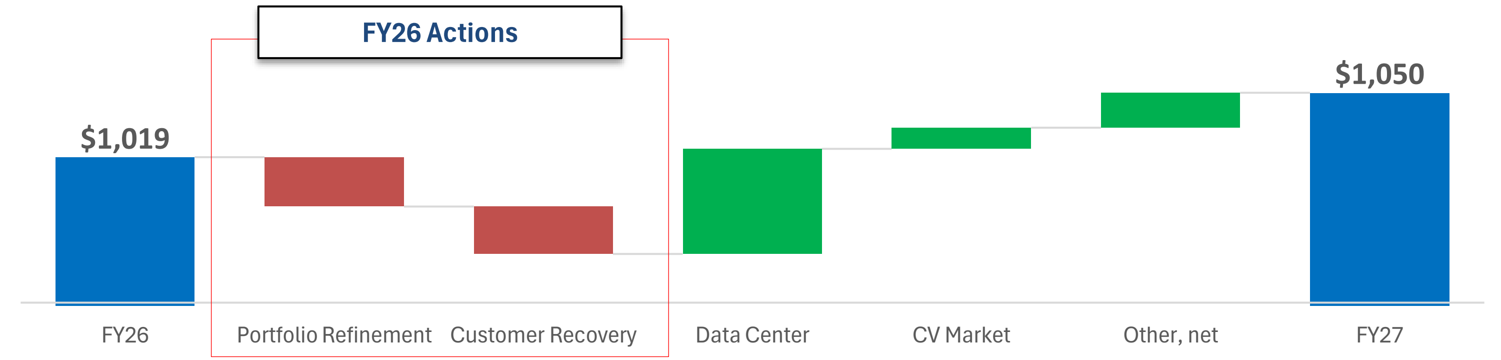
- Data Center Growth
- Mexico Operational Improvement
- Improving Commercial Vehicle Demand
- Cost Savings & Operational Improvements

FY 2027 Guidance

FY27 SALES GUIDANCE

- Sales growth +8% Y/Y, excluding FY26 actions of ($45M)
- Data center growth +$50M
- Commercial vehicle market growth
- Other reflects the net of other volume and mix

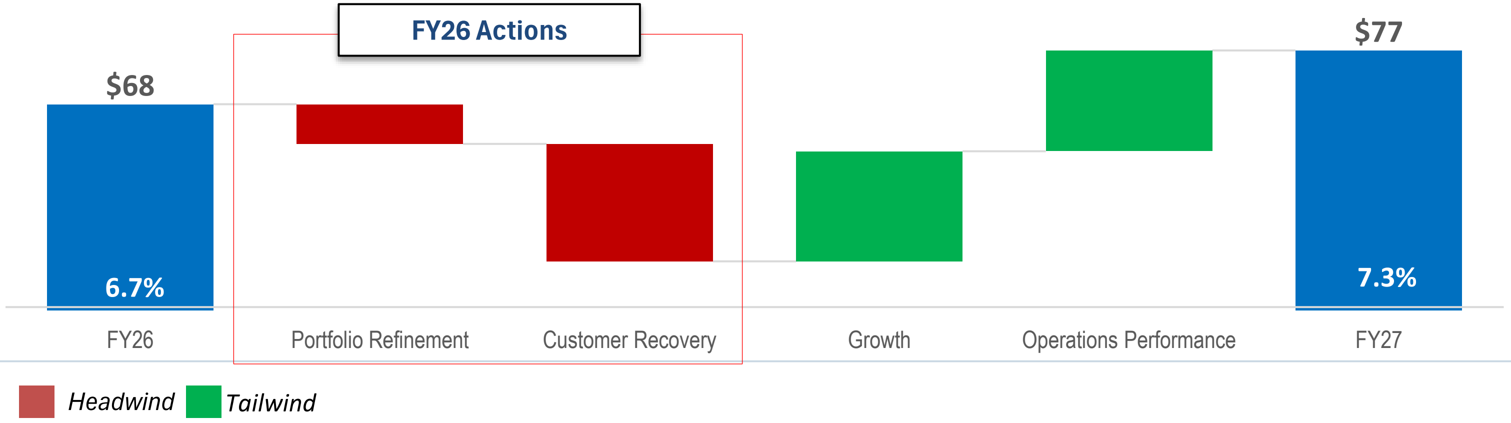
NET SALES BRIDGE (FY26 → FY27) | +3% vs. FY26



FY27 ADJUSTED EBITDA GUIDANCE

- +82% earnings growth, excluding FY26 actions of ($26M)
- Data center growth and improved commercial vehicle demand
- Mexico operational improvements, Europe restructuring actions and other cost reduction initiatives

ADJUSTED EBITDA BRIDGE (FY26 → FY27) | +13%, margin 6.7% → 7.3%



Excluding FY26 actions, expected FY27 net sales growth of 8% and FY27 Adjusted EBITDA growth of 82%

Thank You

Non-GAAP Financial Measures

To supplement the company's financial statements presented in accordance with generally accepted accounting principles in the United States (“GAAP”), Methode uses Adjusted Net Income (Loss), Adjusted Earnings (Loss) Per Diluted Share, Adjusted Pre-Tax Income (Loss), Adjusted Income (Loss) from Operations, EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Net Debt and Free Cash Flow as non-GAAP measures. Reconciliation to the nearest GAAP measures of all non-GAAP measures included in this press release can be found at the end of this release. Methode's definitions of these non-GAAP measures may differ from similarly titled measures used by others. These non-GAAP measures should be considered supplemental to, and not a substitute for, financial information prepared in accordance with GAAP. The company believes that these non-GAAP measures are useful because they (i) provide both management and investors meaningful supplemental information regarding financial performance by excluding certain expenses and benefits that may not be indicative of recurring core business operating results, (ii) permit investors to view Methode's performance using the same tools that management uses to evaluate its past performance, reportable business segments and prospects for future performance, (iii) are commonly used by other companies in our industry and provide a comparison for investors to the company’s performance versus its competitors and (iv) otherwise provide supplemental information that may be useful to investors in evaluating Methode.

Appendix

METHODE ELECTRONICS, INC. AND SUBSIDIARIES
RECONCILIATION OF NON-GAAP MEASURES (unaudited)
(in millions)

	Three Months Ended		Fiscal Year Ended	
	May 2, 2026 (13 Weeks)	May 3, 2025 (13 Weeks)	May 2, 2026 (52 Weeks)	May 3, 2025 (53 Weeks)
EBITDA:				
Net income (loss)	$ 0.4	$ (28.3)	$ (35.7)	$ (62.6)
Income tax expense	12.3	(2.1)	25.0	12.5
Interest expense, net	6.3	5.5	23.3	22.0
Amortization of intangibles	5.7	5.8	23.1	23.4
Depreciation	8.6	10.2	35.7	35.1
EBITDA	33.3	(8.9)	71.4	30.4
Transformation costs *	—	—	—	8.7
Partial write-off of unamortized debt issuance costs	—	—	0.6	1.2
Restructuring costs and asset impairment charges	2.6	2.0	5.0	2.7
Net gain on sale of non-core assets	(11.1)	(0.2)	(11.6)	(0.5)
Transaction cost and other strategic costs	2.1	—	2.8	—
Adjusted EBITDA	$ 26.9	$ (7.1)	$ 68.2	$ 42.5
EBITDA as a % of net sales	11.2%	(3.5)%	7.0%	2.9%
Adjusted EBITDA as a % of net sales	9.0%	(2.8)%	6.7%	4.1%

* Represents professional fees related to the Company's cost reduction initiative.

	Three Months Ended		Fiscal Year Ended	
	May 2, 2026 (13 Weeks)	May 3, 2025 (13 Weeks)	May 2, 2026 (52 Weeks)	May 3, 2025 (53 Weeks)
Free Cash Flow:				
Net cash provided (used) by operating activities	$ 4.9	$ 35.4	$ 38.0	$ 26.4
Purchases of property, plant and equipment	(5.8)	(9.1)	(22.4)	(41.6)
Free cash flow	$ (0.9)	$ 26.3	$ 15.6	$ (15.2)

	May 2, 2026	May 3, 2025
Net Debt:		
Short-term debt	$ 0.2	$ 0.2
Long-term debt	324.8	317.4
Total debt	325.0	317.6
Less: cash and cash equivalents	(139.6)	(103.6)
Net debt	$ 185.4	$ 214.0

METHODE ELECTRONICS

Appendix

METHODE ELECTRONICS, INC. AND SUBSIDIARIES
RECONCILIATION OF NON-GAAP MEASURES (unaudited)
(in millions, except per share data)

	Three Months Ended							
	May 2, 2026 (13 Weeks)				May 3, 2025 (13 Weeks)			
	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share
U.S. GAAP (as reported)	$ 10.9	$ 12.7	$ 0.4	$ 0.01	$ (23.6)	$ (30.4)	$ (28.3)	$ (0.80)
Transformation costs	—	—	—	$ —	—	—	—	$ —
Restructuring costs and asset impairment charges	2.6	2.6	2.0	$ 0.06	2.0	2.0	1.6	$ 0.05
Net gain on sale of non-core assets	—	(11.1)	(8.5)	$ (0.24)	—	(0.2)	(0.2)	$ (0.01)
Transaction cost and other strategic costs	2.1	2.1	1.6	$ 0.04	—	—	—	$ —
Valuation allowance on deferred tax assets	—	—	(5.9)	$ (0.17)	—	—	(0.5)	$ (0.01)
Non-U.S. GAAP (adjusted)	$ 15.6	$ 6.3	$ (10.4)	$ (0.30)	$ (21.6)	$ (28.6)	$ (27.4)	$ (0.77)

	Fiscal Year Ended							
	May 2, 2026 (52 Weeks)				May 3, 2025 (53 Weeks)			
	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share	Income (loss) from operations	Pre-tax income (loss)	Net income (loss)	Diluted income (loss) per share
U.S. GAAP (as reported)	$ 8.8	$ (10.7)	$ (35.7)	$ (1.01)	$ (23.9)	$ (50.1)	$ (62.6)	$ (1.77)
Transformation costs	—	—	—	$ —	8.7	8.7	6.7	$ 0.19
Partial write-off of unamortized debt issuance costs	—	0.6	0.5	$ 0.01	—	1.2	0.9	$ 0.03
Restructuring costs and asset impairment charges	5.0	5.0	4.0	$ 0.11	2.7	2.7	2.2	$ 0.06
Net gain on sale of non-core assets	—	(11.6)	(8.9)	$ (0.25)	—	(0.5)	(0.4)	$ (0.01)
Transaction cost and other strategic costs	2.8	2.8	2.2	$ 0.06	—	—	—	$ —
Valuation allowance on deferred tax assets	—	—	0.4	$ 0.01	—	—	13.5	$ 0.38
Non-U.S. GAAP (adjusted)	$ 16.6	$ (13.9)	$ (37.5)	$ (1.07)	$ (12.5)	$ (38.0)	$ (39.7)	$ (1.12)