

## News Release

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### Public Storage Releases 2024 Sustainability Report

**GLENDALE, California**—Public Storage (NYSE:PSA) announced today the release of its 2024 Sustainability Report. The report highlights the Company's dedication to sustainability, detailing the integral role of its engaged and diverse team, innovative and sustainable operations, and financial fortitude in fostering long-term resilience, growth, and value creation.

Public Storage's recent sustainability highlights include:

- Setting a new, ambitious 45% reduction target for scope 1 and scope 2 greenhouse gas emissions by 2032 based on a 2022 baseline;
- More than doubling our properties with solar power generation, with plans to reach 1,300 properties by 2025;
- Continuing partnerships to deploy community solar to over 160 properties, with many providing affordable renewable energy to low and moderate-income households within our local communities;
- Being named a Nareit "Leader in the Light," an award honoring companies that demonstrate outstanding sustainability practices;
- Earning a second consecutive prestigious Great Place to Work Certification™, an award based entirely on what current employees say about their experience working at Public Storage;
- Completing the second year of Community Connects, our employee-driven community giving program, with grants to employee-selected non-profits;
- Graduating our first participants in Preparing the Path, our leadership accelerator program;
- Leading the U.S. self-storage REIT peer group across most primary sustainability benchmarks.

"Our 6,200 team members leverage their unique backgrounds to drive innovation, create value, and solidify our position as a global leader in sustainable self-storage operations," said Joe Russell, Chief Executive Officer. "We are pleased to share our progress, commitments, and outlook in the 2024 Sustainability Report."

The report is available in the [Sustainability](#) section of Public Storage's [website](#).

### **About Public Storage**

Public Storage, a member of the S&P 500 and FT Global 500, is a REIT that primarily acquires, develops, owns, and operates self-storage facilities. At March 31, 2024, we had: (i) interests in 3,045 self-storage facilities located in 40 states with approximately 218 million net rentable square feet in the United States and (ii) a 35% common equity interest in Shurgard Self Storage Limited (Euronext Brussels:SHUR), which owned 279 self-storage facilities located in seven Western European nations with approximately 15 million net rentable square feet operated under the Shurgard® brand. Our headquarters are located in Glendale, California.

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