

## News Release

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### **Public Storage Announces Hiring of Chris Sambar as Chief Operating Officer**

**GLENDAL, California**—Public Storage (NYSE:PSA; the “Company”) announced today that Chris Sambar has joined the Company as Chief Operating Officer.

Mr. Sambar brings significant leadership experience to Public Storage. Most recently, he was President at AT&T Communications and led approximately 27,000 employees across network operations. Prior to this role, he served in various leadership positions, including sales, operations, and corporate strategy, since joining AT&T in 2002. Mr. Sambar is a former United States Navy SEAL and has undergraduate and graduate degrees from the United States Naval Academy and the University of Southern California, respectively.

Mr. Sambar’s focus on people, strategy, and innovation will be directly complementary as he leads operations across Public Storage’s more than 6,200 employees, 3,400 branded properties, and two million customers.

“We are excited about the proven success, leadership, and character that Chris brings to the Public Storage team,” said Joe Russell, Public Storage’s Chief Executive Officer. “His fresh perspectives and strategies will serve Public Storage and our stakeholders well into the future.”

“Public Storage is a highly respected real estate industry leader,” said Mr. Sambar. “The Company has transformed its operating model as it innovates and implements the self-storage industry’s first comprehensive digital customer experience and corporate ecosystem. I am excited to work alongside leaders throughout the Company as we further innovate and advance our operating strategies to meet an ever-growing customer base, while continuing to enhance employee growth and engagement within Public Storage.”

### **About Public Storage**

Public Storage, a member of the S&P 500 and FT Global 500, is a REIT that primarily acquires, develops, owns, and operates self-storage facilities. At June 30, 2024, we had: (i) interests in 3,049 self-storage facilities located in 40 states with approximately 219 million net rentable square feet in the United States and (ii) a 35% common equity interest in Shurgard Self Storage Limited (Euronext Brussels:SHUR), which owned 281 self-storage facilities located in seven Western European nations with approximately 16 million net rentable square feet operated under the Shurgard® brand. Our headquarters are located in Glendale, California.

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