News Release

Public Storage 701 Western Avenue Glendale, CA 91201-2349 PublicStorage.com

For Release: Immediately
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Public Storage Declares Third Quarter 2025 Dividends

GLENDALE, California—Public Storage (NYSE:PSA) announced today that on August 26, 2025, our Board of Trustees declared a regular quarterly common dividend of \$3.00 per common share. The Board also declared dividends with respect to our various series of preferred shares. All the dividends are payable on September 30, 2025, to shareholders of record as of September 15, 2025.

About Public Storage

Public Storage, a member of the S&P 500, is a REIT that primarily acquires, develops, owns, and operates self-storage facilities. At June 30, 2025, we: (i) owned and/or operated 3,432 self-storage facilities located in 40 states with approximately 250 million net rentable square feet in the United States and (ii) owned a 35% common equity interest in Shurgard Self Storage Limited (Euronext Brussels:SHUR), which owned 321 self-storage facilities located in seven Western European nations with approximately 18 million net rentable square feet operated under the Shurgard® brand. Our headquarters are located in Glendale, California.