

INTEREST OWNER CHECK DETAIL EXAMPLE

A SALLY S SMITH
123 PELICAN ROAD
DALLAS, TX 70123

DENBURY
5320 Legacy Drive
Plano, Texas 75024

C 1 OF 1
D CHECK NUMBER
E CHECK AMOUNT \$0.87
F CHECK DATE 1/28 '13

B OWNER #10000000

PROP/ST/CTY				GROSS INTEREST					OWNER INTEREST					
PROD Mnth	PROD CODE	TX	GROSS VOLUME	\$ PRICE	\$ GROSS VALUE	\$ TAXES	\$ OTHER DEDUCTION	\$ NET VALUE	DISB. DECIMAL	INT TYPE	\$ GROSS VALUE	\$ TAXES	\$ OTHER DEDUCTIONS	\$ NET VALUE
00000711 00142 CONROE FWU E-01				/ TX/ MONTGOMERY					DOI DECIMAL 0.00057044					
09/2012	100		3.62	109.12	395.01	15.79	0.00	379.22	0.00057044	RI 01	0.23	0.00	0.00	0.23
10/2012	100		3.37	103.60	349.13	13.98	0.00	335.15	0.00057044	RI 01	0.20	0.00	0.00	0.20
11/2012	100		3.47	102.87	356.97	14.33	0.00	342.64	0.00057044	RI 01	0.21	0.00	0.00	0.21
12/2012	100		3.21	106.08	340.52	13.68	0.00	326.84	0.00057044	RI 01	0.19	0.00	0.00	0.19
				PROPERTY SUB TOTAL					0.83 0.00 0.00 0.83					
00000711 00350 CONROE FWU E-01				/ TX/ MONTGOMERY					DOI DECIMAL 0.00057044					
08/2012	400			1.28	24.36	1.02	8.97	14.37	0.00057044	RI 01	0.01	0.00	0.00	0.01
09/2012	400			1.24	22.33	0.84	8.74	12.75	0.00057044	RI 01	0.01	0.00	0.00	0.01
10/2012	400			1.27	22.84	0.83	9.87	12.14	0.00057044	RI 01	0.01	0.00	0.00	0.01
11/2012	400			0.70	15.32	0.29	9.22	5.81	0.00057044	RI 01	0.01	0.00	0.00	0.01
				PROPERTY SUB TOTAL					0.04 0.00 0.00 0.04					
				PROPERTY TOTAL					0.87 0.00 0.00 0.87					
				OWNER TOTAL					0.87 0.00 0.00					

PRODUCT CODES: 1XX - OIL (BBLs) 2XX - GAS (MCF) 3XX - CONDENSATE (BBLs) 4XX - PLANT PRODUCTS (GALS) 9XX - JOINT VENTURE EXPENSES
TAX CODE (TX): 01 - NRA TAX 04 - UTAH STATE TAX 10 - FEDERAL BACKUP WITHHOLDING TAX 12 - STATE TAX WITHHELD

- A Owner Name and Address:** Your name and address as it indicated in our records.
- B Owner Number:** Your owner account number.
- C Page Numbering:** Specific page number and total number of pages of the check detail.
- D Check Number:** Check number assigned by distributing bank.
- E Check Amount:** Total amount of all revenue paid on the check.
- F Check Date:** Date check was issued.
- G Property Identifier:** Denbury's internal name and property number.
- H State/County:** State and County the property is located.
- I DOI Decimal:** Your "Division of Interest" in the property shown in decimal format.
- J Production Month:** Month and Year in which sales occurred.
- K Production Type:** Type of product for which payment is being remitted. Products are:
100- Oil 200- Gas Products 207- Carbon Dioxide (CO₂) 300- Condensate 400- Plant Products
- L Gross Volume:** Barrels (Bbl) of crude oil, condensate or plant products; Thousand cubic feet (Mcf) of natural gas and /or CO₂.
This volume represents total produced from entire field. Your DOI Decimal is that portion of the entire production you will receive payment for.
- M Price:** The average sales price (before taxes and/or other deductions) received for the product(s) sold.
- N Gross Value:** Dollar value of crude oil, condensate, plant products or natural gas associated with the gross volume.
- O Taxes:** Amount of severance and other production related taxes associated with the property.
- P Other Deduction(s):** Amount of any deduction(s) other than severance and other production related taxes
- Q Net Value:** Total value from the property after all taxes and deductions are taken.
- R Disbursement Decimal:** The interest used to calculate your share of the entire revenue stream for which Denbury disburses.
- S Interest Type:** Your type of ownership in the property:
RI- Royalty Interest RU- Royalty Interest (unsigned or unratified) MI- Mineral Interest (unleased) WI- Working Interest NP- Net Profits
- T Owner Gross Value:** Your share of gross value from the property before any deduction(s) and/or taxes are taken.
- U Owner Taxes:** Your share of severance and other production related taxes.
- V Owner Other Deduction(s):** Your share of other deductions from revenue.
- W Owner Net Value:** Your share of the value from the property less all deductions and taxes.
- X Property Sub Total:** Your share of the total for all product types and production dates for the property.
- Y Property Total:** Your share of the total for all product types and production dates for the property.
- Z Owner Total/Total Paid:** Your total payment for all properties on this check.