

ALLEGHANY CAPITAL CORPORATION ANNOUNCES TWO ACQUISITIONS BY KENTUCKY TRAILER

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NEW YORK, Oct. 28, 2014 /PRNewswire/ -- Alleghany Capital Corporation ("ACC"), a wholly-owned subsidiary of Alleghany Corporation, today announced that its subsidiary, R.C. Tway Company, LLC ("Kentucky Trailer"), a leading manufacturer of custom trailers and truck bodies, has acquired Advanced Mobility & Shelter Technologies, LLC ("Advanced Mobility"). Advanced Mobility is a designer and builder of custom trailers and specialty vehicles primarily for the mobile medical and television broadcast markets. In a separate transaction, Kentucky Trailer also acquired a complementary specialty vehicle field service operation.

"Advanced Mobility and the field service operation provide Kentucky Trailer with an enhanced position in the mobile medical imaging category and expanded capabilities that we can provide to new and existing customers," commented Gary A. Smith, Sr., President and Chief Executive Officer of Kentucky Trailer. "The relationship we formed with ACC in August 2013 was instrumental in providing us the resources necessary to acquire these businesses."

Bob Bachman, President of Advanced Mobility, added, "This is a natural next step for Advanced Mobility as the scope of our operations has grown and allows us to continue our partnership with major medical equipment and television broadcast companies in providing highly valued products and services. Joining Kentucky Trailer, a company that believes in the strength of our people, will allow us to continue to expand our global business and enhance opportunities for our employees."

David Van Geyzel, President and Chief Executive Officer of ACC, stated, "Bolt-on acquisitions are a key component of Kentucky Trailer's growth strategy. We look forward to supporting Kentucky Trailer and the newly acquired companies as they embark on their next stage of growth together."

About Alleghany Capital Corporation

Alleghany Capital Corporation manages, sources, executes and oversees certain investments and acquisitions for its parent company, Alleghany Corporation (NYSE: Y). Its recent investments include Bourn & Koch, Inc., a manufacturer and remanufacturer/retrofitter of precision machine tools and supplier of replacement parts; Jazwares, LLC, a licensed toy and consumer electronics company; ORX Exploration, Inc., a regional oil and gas exploration and production company; R.C. Tway Company, LLC, a manufacturer of custom trailers and truck bodies for the moving and storage industry and other markets; and Stranded Oil Resources Corporation, an exploration and production company focused on enhanced oil recovery. For additional information about Alleghany Capital Corporation, please visit www.alleghanycc.com.

About R.C. Tway Company, LLC

R.C. Tway Company, LLC is the parent company of three operating divisions: (i) Kentucky Trailer Manufacturing (KTM), which designs, builds, and manufactures custom trailers and truck bodies for the moving and storage, snack food, package delivery, and logistics industries as well as other niche markets; (ii) Kentucky Trailer Services (KTS), which delivers complete repair, reconditioning, paint, graphics, national and international field service, and other services for truck bodies, drop frame, expandable and medical trailers; (iii) Kentucky Trailer Specialty Vehicles (KTSV), which designs and builds trailers and custom specialty vehicles for mobile medical imagery and television/broadcast markets, military and government agencies, mobile marketing, race series and motorsports venues, and other mobile platforms for a variety of markets. For more information, please visit www.kytrailer.com.

About Advanced Mobility & Shelter Technologies, LLC

Advanced Mobility, headquartered in Chicago, Illinois, is a leading manufacturer focused on designing and building custom trailers and specialty vehicles for the mobile healthcare, television production and broadcast, and other specialty markets.

SOURCE Alleghany Corporation; Alleghany Capital Corporation

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