

CHARTER OF THE STOCK COMMITTEE OF JUNIPER NETWORKS, INC.

(As amended on May 24, 2018)

PURPOSE

The purpose for the Stock Committee (the "Stock Committee") of Juniper Networks, Inc. (the "Company") shall be to review and approve the grant of certain equity and cash-based awards to employees and consultants of the Company and its subsidiaries, in each case, who are not (i) Section 16 reporting officers, (ii) employees that are a grade level 10 or higher and who directly report to the Company's Chief Executive Officer ("CEO"), or (iii) members of the Company's Board of Directors (each such excluded individual, an "Excluded Person"). For the avoidance of doubt, the Board and its authorized committees (and respective subcommittees thereof) may also exercise any power and authority hereby delegated to the Stock Committee.

MEMBERSHIP

The Stock Committee shall consist of the CEO and the Company's Chief Financial Officer. Members may be removed from the Stock Committee by the Board of Directors or by the Compensation Committee of the Board of Directors (the "Compensation Committee"), in each case, with or without cause and without prior notice.

RESPONSIBILITIES

(a) Subject to (i) the Plans (as defined below), (ii) the terms and conditions set forth below, (iii) the annual equity award run-rate limit for each Plan (as defined below) as established by the Board of Directors or the Compensation Committee and less any grants of awards made by, or reserved for future grants by, the Board of Directors, the Compensation Committee or other committees (or subcommittees) thereof that are included in such award run-rate limitation and (iv) Section 157(c) of the General Corporation Law of the State of Delaware, the Stock Committee is authorized to grant rights to acquire equity or cash (each, an "award"), including, but not limited to, stock options, restricted stock units, performance share awards or dividend equivalents, under the Company's 2015 Equity Incentive Plan or other stock option or equity plans of the Company (each, a "Plan," and collectively referred to herein as the "Plans") to employees and consultants of the Company and its subsidiaries, in each case, who are not Excluded Persons, provided that at any given time all such awards are made pursuant to the Company's then-standard form of award agreements (including the vesting schedules and terms and conditions set forth therein), as previously approved by the Board of Directors or Compensation Committee (the "Standard Forms").

(b) In addition, the CEO, acting alone as a subcommittee of the Stock Committee, is authorized to determine terms and conditions of such awards, which may deviate from the Standard Forms; provided that such terms and conditions are consistent with (i) the terms of this charter, (ii) the applicable Plan, and (iii) applicable law. Such terms and conditions may include, but are not limited to, the time or times when awards vest or may be exercised (which may be based on performance criteria), any vesting acceleration or waiver of forfeiture restrictions, any restriction or limitation regarding any award or the shares or cash relating thereto, and the exercise price of stock options granted by the Stock Committee (provided that (x) the exercise price shall not be less than the Fair Market Value, as defined in the

applicable Plan, and/or (y) with respect to stock options granted to foreign employees, the exercise price shall be determined in a manner accordance with the terms of the Plan(s) then in effect and applicable law (which may require fair market value to be determined based on an average or other mechanism)).

(c) Notwithstanding any of the foregoing: (i) no single award to an individual shall exceed 300,000 shares underlying the stock options, restricted stock units, performance share awards or dividend equivalents and (ii) awards granted pursuant to this delegation of authority may not exceed 10,000,000 shares underlying the stock options, restricted stock units, performance share awards or dividend equivalents in the aggregate per year.

(d) The Stock Committee may take action at a meeting by a majority of the members of the Stock Committee; provided that the CEO is present at such meeting. In the case of any action by written consent by the Stock Committee, which shall require all members of the Stock Committee to provide their respective written consent, for any matter, (i) all signatures shall be accompanied by the date of such signature (or if approved by means of email or other form of writing, that such communication bear or reflect the date of such communication) and (ii) signatures of Stock Committee members may not be affixed to a written consent by means of a stamp or other facsimile signature (such restriction shall not be deemed to limit the use of digital signatures or email approvals nor is intended to prevent reliance on a fax or scan of a manually signed consent).

REPORTS AND DURATION

The Stock Committee shall provide on a quarterly basis to the Board of Directors a report summarizing the Company's granting activity for the preceding fiscal quarter; provided however, that if such a report is provided by the Company to the Board of Directors this obligation shall be deemed fulfilled. The delegation under this charter shall be for the duration of 2018 and shall renew automatically each year until terminated by the Board of Directors or Compensation Committee.

MINUTES

The Stock Committee will maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board of Directors.