

お買い物



例：ワンピース 白

検索履歴

靴 ×

夏のドレス ×

使えるお店

SH

QO

SHOP

SHOP

人気の商品



SHOP

LO

ペイディで人気



スポーツをもっと楽しく



あなたにおすすめ



PayPal Acquisition of Paidy

September 7, 2021

Forward-Looking Statements

This presentation contains "forward-looking" statements within the meaning of applicable securities laws. Forward-looking statements and information relate to future events and future performance and reflect PayPal's expectations regarding the impact of this transaction on PayPal's and Paidy's financial and operating results and business, the operation and management of Paidy after the acquisition, and the timing of the closing of the acquisition. Forward-looking statements may be identified by words such as "seek", "believe", "plan", "estimate", "anticipate", "expect", "project", "forecast", or "intend", and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and any other similar expressions.

Forward-looking statements involve risks and uncertainties which may cause actual results to differ materially from the statements made, and, accordingly, readers should not place undue reliance on forward-looking statements and information. Factors that could cause or contribute to such differences include, but are not limited to, the failure to satisfy the conditions to the completion of the transaction, including securityholder and regulatory approvals in connection with the transaction, the possibility that the transaction may not be completed in a timely manner or at all, the reaction to the transaction of Paidy's customers and business partners, the reaction of competitors to the transaction, the retention of Paidy's employees, PayPal's plans for Paidy, economic and political conditions in the global markets in which PayPal and Paidy operate, the future growth of PayPal's and Paidy's businesses, and the possibility that integration following the transaction may be more difficult than expected.

More information about these and other factors that could adversely affect PayPal's results of operations, financial condition and prospects or that could cause actual results to differ materially from those expressed or implied in forward-looking statements can be found in PayPal Holdings, Inc.'s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other filings with the Securities and Exchange Commission (the "SEC"), and its future filings with the SEC.

All information in this presentation is as of September 7, 2021. PayPal expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Combining Global Payments Expertise with Scaled Innovator in Japan

PayPal has agreed to acquire Paidy for ¥300 billion or ~ US\$2.7 billion, principally in cash

- Paidy has pioneered buy now, pay later in Japan and developed appealing credit solutions for the cash-heavy Japanese market
- Paidy has a two-sided network with more than six million registered users, more than 700K merchants, and acceptance at the top 10 Japan marketplaces¹
- Acquisition significantly expands PayPal's capabilities, distribution and relevance in the domestic payments market in Japan, the third largest ecommerce market in the world²



Global payments leader



BNPL pioneer and innovator in Japan

Paidy at a Glance



Headquarters
Tokyo, Japan



Employees
200+



Registered Users¹
>6M



Merchants¹
>700K



2021 GMV Run Rate²
~US\$1.5B

Portfolio of Closed-Loop and Open-Loop BNPL Products

Single Pay

3-Pay

Multi-Pay

Pay-in-90

Select Merchants and Marketplaces

amazon

SHOPLIST.com
by CROOZ

DMM.com

Rakuten

ビックカメラ.com

Qoo10

GLADD

MORECONTACT
COLORCONTACT STORE

Acquisition Meaningfully Expands PayPal's Reach in Japan

Japan is the world's third largest ecommerce market¹

- Japan is a ~\$5 trillion economy (GDP) with a population of ~125 million²
- Online shopping volume has more than tripled over the last 10 years to ~\$200 billion³
 - >70% of Japanese consumers have shopped online⁴
- Digital commerce and cashless transactions are growing, but ~70% of all purchases are still paid for in cash⁵
 - One of the few developed markets where “cash on delivery” is still used for digital commerce
- Rapid growth of Paidy solutions illustrates that consumers are seeking more seamless, secure and flexible ways to pay

PayPal in Japan



Established
in 2010



4.3M
active accounts



Cross-border
focus to date

Transaction Overview

Transaction Consideration

- ¥300 billion purchase price or approximately US\$2.7 billion, principally in cash

Financial Impact

- Expected to be minimally dilutive, on a pre-synergy basis, to non-GAAP earnings per share in 2022

Leadership

- Russell Cummer (Paidy Founder and Executive Chairman) and Riku Sugie (Paidy President and CEO) will continue to lead Paidy, reporting to Peter Kenevan (PayPal VP, Head of Japan)

Closing

- Completion subject to customary closing conditions, including receipt of regulatory approvals
- Expected to close in Q4 2021

