

## Form W-8BEN-E

### Definitions to Assist in Answering PART I – Item 4 – Chapter 3 Status

#### Definitions of Entity Type

##### Most entities or persons completing this form will fall in one of the following three categories:

- **Corporation** – A corporation is a legal entity that is recognized as separate from its owners. Owners are issued stock. The owners are not liable personally for the corporation’s debts.
- **Partnership** – A partnership is the relationship between two or more persons who join to carry on a business.
- **Disregarded entity** – A disregarded entity is a legal entity that is separate from its owner, but elects to be treated as part of its owner for U.S. tax purposes.

##### Other entities or persons may be one of the following entity types:

- **Simple Trust** – A trust is an arrangement under which a trustee holds property for the benefit of one or more persons called beneficiaries. In a simple trust, all of the trust’s income must be distributed currently and none of its income may be devoted to charity.
- **Grantor Trust** – A grantor trust is a type of trust in which the person who created the trust, the grantor, retains powers over the trust that make its income taxable to the grantor.
- **Complex trust** – A complex trust is any trust that is not a simple trust or a grantor trust.
- **Private foundation** – A private foundation is a legal entity set up only for certain charitable purposes.
- **Central Bank of Issue** – A central bank is the institution in a country that issues the currency.
- **Tax-exempt organization** – A tax exempt organization is an entity that is exempt from tax under the Internal Revenue Code.
- **Government** – A political governing body at the federal, state, or local level.
- **Estate** – An estate holds the assets of a deceased person until distribution to the heirs.