



WELCOME TO THE



**2022**

Capitol Federal Financial, Inc.<sup>®</sup>  
Annual Meeting

# Board of Directors

John B. Dicus, *Chairman, President & CEO*

Michel' Philipp Cole, ABC

Morris J. Huey, II

Jeffrey M. Johnson

Michael T. McCoy, M.D.

James G. Morris

Carlton A. Ricketts

Jeffrey R. Thompson



Capitol Federal Financial, Inc.\* Annual Meeting

# Management

John B. Dicus, *Chairman, President & CEO*

Anthony S. Barry, *Chief Corporate Services Officer*

Natalie G. Haag, *General Counsel & Corporate Secretary*

Rick C. Jackson, *Chief Lending Officer*

Robert D. Kobbeman, *Chief Commercial Banking Officer*

Daniel L. Lehman, *Chief Retail Operations Officer*

Kent G. Townsend, *Chief Financial Officer*



Capitol Federal Financial, Inc. Annual Meeting



# Safe Harbor Disclosure

Except for the historical information contained in this presentation, the matters discussed herein may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements about our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties, including: potential adverse impacts of the ongoing COVID-19 pandemic and any governmental or societal responses thereto on economic conditions in Capitol Federal Financial, Inc.'s local market areas and other market areas where Capitol Federal Savings Bank has lending relationships, on other aspects of Capitol Federal Financial, Inc.'s business operations and on financial markets; changes in policies or the application or interpretation of laws and regulations by regulatory agencies and tax authorities; other governmental initiatives affecting the financial services industry; changes in accounting principles, policies or guidelines, fluctuations in interest rates and the effects of inflation or a potential recession; demand for loans in Capitol Federal Financial, Inc. and its correspondent banks' market areas; the future earnings and capital levels of Capitol Federal Savings Bank, which would affect the ability of Capitol Federal Financial, Inc. to pay dividends in accordance with its dividend policies; competition; and other risks detailed from time to time in documents filed or furnished by Capitol Federal Financial, Inc. with the Securities and Exchange Commission ("SEC"). Actual results may differ materially from those currently expected. These forward-looking statements represent Capitol Federal Financial, Inc.'s judgment as of the date of this presentation. Capitol Federal Financial, Inc. disclaims, however, any intent or obligation to update these forward-looking statements.



# Selected Balance Sheet Data

	September 30,	
	2022	2021
<i>(in thousands)</i>		
<b>Total Assets</b>	<b>\$ 9,624,897</b>	<b>\$ 9,631,246</b>
<b>Total Loans</b>	<b>\$ 7,464,208</b>	<b>\$ 7,081,142</b>
<b>Total Deposits</b>	<b>\$ 6,194,866</b>	<b>\$ 6,597,396</b>
<b>Total Borrowings</b>	<b>\$ 2,132,154</b>	<b>\$ 1,582,850</b>
<b>Total Stockholders' Equity</b>	<b>\$ 1,096,499</b>	<b>\$ 1,242,273</b>



# Financial Performance FY 2022

**Net Income** *(in thousands)*

**\$84,453**

**Earnings Per Share** *(basic & diluted)*

**\$0.62**

**Net Interest Margin**

**1.79%**

**Return on Average Assets**

**0.76%**

**Return on Average Equity**

**7.11%**



Capitol Federal Financial, Inc.\* Annual Meeting

# Financial Performance FY 2022

<b>Efficiency Ratio</b>	<b>52.39%</b>
<b>Operating Expense Ratio</b>	<b>1.01%</b>
<b>Non-performing Assets to Total Assets</b>	<b>0.10%</b>
<b>Equity to Total Assets</b>	<b>11.39%</b>





# Calendar Year 2022 Dividends

*(in thousands)*

<b>Regular quarterly dividends*</b>	<b>\$ 46,111</b>
<b>True Blue Capitol dividend <i>(June)</i></b>	<b>27,143</b>
<b>True-up dividend <i>(December)</i></b>	<b>37,701</b>
<b>Total cash dividends paid in 2022</b>	<b><u>\$ 110,955</u></b>

\*Paid in February, May, August, and November.



Capitol Federal Financial, Inc.\* Annual Meeting



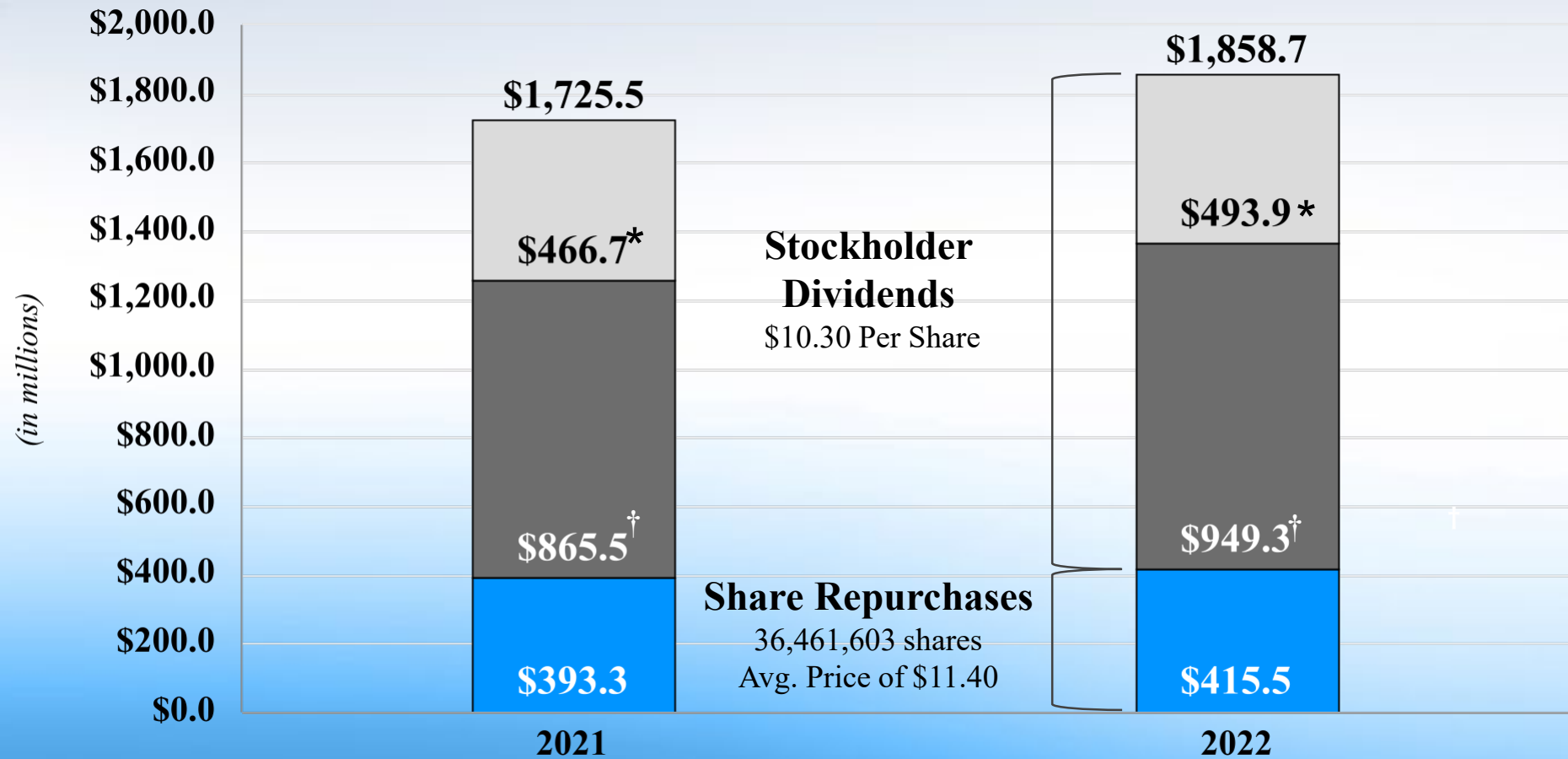
# Calendar Year 2022 Share Repurchases

*(\$ in thousands, except per share amounts)*

<b>Number of shares repurchased</b>	<b>2,729,159</b>
<b>Average price per share</b>	<b>\$ 8.13</b>
<b>Total amount repurchased</b>	<b>\$ 22,196</b>



# Cumulative Cash Returned to Stockholders



† Dividends from earnings

\* True Blue® Dividends



Capitol Federal Financial, Inc. Annual Meeting

# Payment of Dividends

- **CFFN declared a regular quarterly dividend of \$0.085 per share on January 24, 2023.**
- **For fiscal year 2023, it is the intent of our Board and management to pay out 100% of our net income.**
- **Dividends will be paid in a combination of quarterly and true-up cash dividends.**





# Long-Term Strategy

- **Single-Family Portfolio Lender**
- **Deposit Services**
- **Commercial Banking**
- **Excellent Asset Quality**
- **Strong Cost Controls**
- **Strong Capital Position**
- **Stockholder Value**
- **Interest Rate Risk Management**



# *Questions & Answers*



Capitol Federal Financial, Inc.\* Annual Meeting

*Thank you for attending*



Capitol Federal Financial, Inc.\* Annual Meeting