

# Company Profile Third Quarter 2020

Nine months ended September 30, 2020

Chubb Limited  
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CHUBB®

## Overview

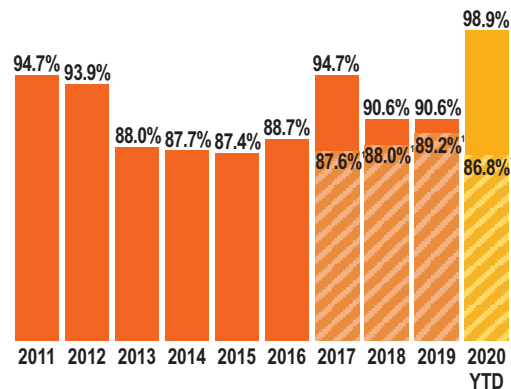
Chubb is the world's largest publicly traded property and casualty insurer, providing commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance

- As an underwriting company, we assess, assume and manage risk with insight and discipline
- We service and pay our claims fairly and promptly
- Chubb operates in 54 countries and territories, with approximately 33,000 employees serving a diverse group of clients worldwide

## Financial Snapshot (FY 2019)

Gross premiums written	\$40.1 billion
Net premiums written	\$32.3 billion
Net income	\$4.5 billion
Core operating income	\$4.6 billion

## P&C Combined Ratio

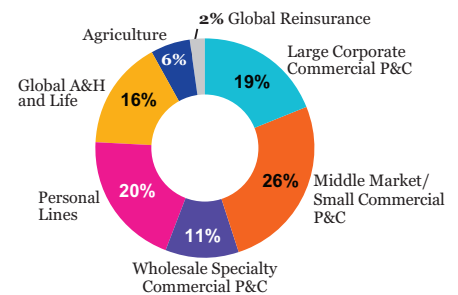


<sup>1</sup> Current accident year P&C combined ratio excluding catastrophe losses.

## Balanced, Diversified Leader

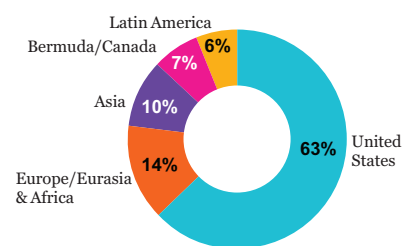
- A global leader in traditional and specialty P&C coverage for industrial commercial and mid-market companies
- A leading commercial lines insurer in the U.S. and one of the largest financial lines writers globally
- The leading personal lines insurer for America's successful individuals and families and a large personal lines provider globally
- A global leader in personal accident and supplemental health insurance
- A P&C reinsurer
- An international life insurer focused on Asia

## Premium Distribution by Product\*



\*YTD 2020 net premiums written

## Geographic Sources of Premium\*



\*YTD 2020 gross premiums written

## Disciplined Underwriting Culture

- Five-year (2015-2019) average P&C combined ratio: 90.4%
- Our consistent underwriting performance provides stability for customers and shareholders

## Balance Sheet Strength (As of September 30, 2020)

- Total assets of \$187.8 billion
- Total capital, which reflects our capacity to take on risk, of \$72.9 billion
- Net loss reserves of \$52.2 billion back our policyholder commitments
- Book value, or shareholders' equity in the company, is \$56.4 billion
- Total investments of \$116.0 billion are predominantly investment-grade fixed income securities

## Claims and Engineering

- Claims handling service renowned for its quality, promptness and fairness
- Industry-leading loss control services and more than 400 risk engineering professionals serving commercial clients in the U.S. and globally
- Residential risk consulting and appraisal services

## Chubb Leadership

Evan Greenberg  
*Chairman and Chief Executive Officer*  
Chubb Group

John Keogh  
*President and Chief Operating Officer*  
Chubb Group

John Lupica  
*Vice Chairman, Chubb Group*  
*President, North America Insurance*

Paul J. Krump  
*Vice Chairman, Chubb Group*  
*Global Underwriting and Claims*

Juan Luis Ortega  
*Executive Vice President, Chubb Group*  
*President, Overseas General Insurance*

Philip Bancroft  
*Executive Vice President, Chubb Group*  
*Chief Financial Officer*

Timothy Boroughs  
*Executive Vice President, Chubb Group*  
*Chief Investment Officer*

Rainer Kirchaessner  
*Executive Vice President, Chubb Group*  
*Global Corporate Development Officer*

Sean Ringsted  
*Executive Vice President, Chubb Group*  
*Chief Risk Officer and Chief Digital Officer*

Joseph Wayland  
*Executive Vice President, Chubb Group*  
*General Counsel*

Julie Dillman  
*Senior Vice President, Chubb Group*  
*Global Head of Operations*

Michael Smith  
*Senior Vice President, Chubb Group*  
*Global Claims Officer*

## Current Ratings<sup>1</sup>

Rating Agency Ratings	Financial Strength Rating	Outlook
S&P	AA	Stable
A.M. Best	A++	Stable
Fitch	AA	Stable
Moody's	Aa3	Stable

<sup>1</sup>Ratings apply to Chubb's core operating insurance companies as of October 19, 2020. For ratings of individual insurance companies, see Investor Information on [investors.chubb.com](http://investors.chubb.com).

## North America

Field Operations  
*Christopher Maleno*

Major Accounts  
*Matthew Merna*

Middle Market  
*Benjamin Rockwell*

Personal Risk Services  
*Frances D. O'Brien*

Westchester  
*Scott Meyer*

Chubb Bermuda  
*Judy Gonsalves*

Agriculture  
*Scott Arnold*

Small Business  
*Jeffrey Updyke*

## International

Europe  
*David Furby*

Asia Pacific  
*Paul McNamee*

Latin America  
*Marcos Gunn*

Eurasia & Africa  
*Giles Ward*

Far East  
*Diego Sosa*

Chubb Global Markets  
*Jason Keen*

## Accident & Health

Global Accident & Health  
Combined Insurance  
*Joe Vasquez*

## Chubb Life

*Russell Bundschuh*

## Reinsurance

Chubb Tempest Re Group  
*James Wixtead*