Hecla Mining Company is the largest U.S. silver producer and the third largest U.S. producer of both zinc and lead.

Hecla owns and operates mines on district-sized land packages in mining-friendly North American jurisdictions: Greens Creek in Alaska, one of the largest and highest-margin primary silver mines in the world; the Lucky Friday silver mine in North Idaho; and the Casa Berardi gold mine in Quebec. In addition to its diversified silver and gold operating and cash-flow generating base, Hecla has a number of exploration properties and pre-development projects in world-class silver and gold mining districts throughout North America.

2021 silver production was 12.9 million ounces and 201,327 ounces of gold production. 2022 estimated production is 12.9-13.5 million ounces of silver and 165,000-175,000 ounces of gold.

The Company had a remarkable year in 2021, as the Company generated record revenues of $807.5 million, second highest cash flow from operations of $220.3 million, and second highest reserves for both silver and gold in Company history.
Hecla is mining metals for a renewable energy future.

Hecla produces more than 40% of U.S. silver and is the largest U.S. silver producer. Our Montana assets, which are the third largest undeveloped copper deposits in the world, host >2.5 billion pounds of copper and >300 million ounces of silver in resources. Silver and copper are the essential metals for a renewable energy future.

**KEY GROWTH INITIATIVES**

- **San Sebastian** – San Sebastian is a past producing silver and gold mine in Mexico. Hecla continues to explore this highly prospective land package and will evaluate further mining based on exploration success. 2022 exploration represents 8% of the $45 million total planned exploration spend. Exploration will build on the developing resources of the Middle, North, North Francine, El Bronco, El Tigre, and El Toro vein systems. Exploration activities are also expected in the La Roca district.

- **Rock Creek and Montanore** – Rock Creek and Montanore are two large silver/copper deposits in Montana. Hecla has withdrawn the Plan of Operations for Rock Creek and Montanore from consideration by the United States Forest Service (USFS). The Company has submitted a new Plan of Operations for just the Montanore site that will be limited to geologic and environmental evaluation activities only. No activities beyond care and maintenance are currently planned for Rock Creek; mineral and other property rights there will not be impacted.

**OUR ESG PROGRAM**

- **Small Environment Footprint**
  - Purchased carbon credits and had net zero scope 1 and 2 emissions in 2021.
  - Global footprint less than 3,900 acres but supports >2,300 families.
  - Very low energy use and greenhouse gas emissions with low tonnage but high-grade underground operations.
  - Produced over 473 silver equivalent ounces per tonne of GHG emission compared to our peers* who produce 200 silver equivalent ounces per tonne of GHG emissions.
  - Low water use – use less water per ounce produced (63 gallons) than an average person/day (100 gallons).
  - Key achievement focus is the Troy tailings reclamation (300 acres).

- **Large Community Benefit**
  - Typically largest employer and taxpayer in areas we operate.
  - Community support with multiple programs and Hecla Charitable Foundation.
  - Greens Creek recognized as Alberta Chamber’s Large Business of the Year in 2021.

- **Safety**
  - Well-established safety culture reflected in the Company-wide All-Injury Frequency Rate being 40% below the U.S. national average in 2021.
  - Focus on safe and efficient management of COVID-19 with safety protocols across all operations and offices.
  - Safety of our people is foundational to running our business.

**FINANCIAL HIGHLIGHTS**

<table>
<thead>
<tr>
<th>(dollars in thousands, except per share amounts)</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales of products</td>
<td>$807,473</td>
<td>$691,873</td>
<td>$673,266</td>
<td>$567,137</td>
<td>$577,775</td>
</tr>
<tr>
<td>Net income (loss)</td>
<td>35,095</td>
<td>(9,457)</td>
<td>(94,909)</td>
<td>(26,563)</td>
<td>28,520</td>
</tr>
<tr>
<td>Cash provided by operating activities</td>
<td>220,337</td>
<td>180,793</td>
<td>120,866</td>
<td>94,221</td>
<td>115,878</td>
</tr>
<tr>
<td>Cash and cash equivalents at reporting period end</td>
<td>210,010</td>
<td>193,793</td>
<td>120,830</td>
<td>62,452</td>
<td>27,389</td>
</tr>
<tr>
<td>Dividend per Common Share (in cents)</td>
<td>3.75</td>
<td>1.62</td>
<td>1.00</td>
<td>1.00</td>
<td>1.00</td>
</tr>
</tbody>
</table>

**Company Info**

**Investor Relations**

800.HECLA91 (800.432.5291)

hmcc-info@hecla-mining.com

**Public Relations**

Jeanne DuPont, sr. communications coordinator

T: 208.769.4177

**Coeur d’Alene corporate office (HQ)**

6500 N. Mineral Dr., Suite 200

Coeur d’Alene, ID 83815-9408

T: 208.769.4100

**Vancouver corporate office**

Suite 970, 800 W. Pender St.

Vancouver, BC, Canada V6C 2V6

T: 604.682.6201

**Board of Directors**

Ted Crumley, Chairman

Phillips S. Baker, Jr.

Catherine ‘Cassie’ J. Boggs

George R. Johnson

Stephen F. Balbovsky

Terry V. Rogers

Charles B. Stanley

Alice Wong

**Management**

Phillips S. Baker, Jr., President and CEO

Russell Lawlau, Sr. VP - CFO

Lauren Roberts, Sr. VP - COO

Stuart Absolom

Carlos Aguilar

Kurt Allen

Keith Blair

Robert Brown

Mike Clary

Ronald Durham

Brian Erickson

Eric Hill

Anvita Mishra Patil

David C. Sienko

**Analyst Coverage**

Lawson Winder, BoA Securities

Ryan Thompson, BMO Capital Markets

Lucas Pipes, B Riley Securities

Dalton Barnett, Canaccord Genuity Corp. (Canada)

Mike Kozak, Cantor Fitzgerald

Cosmos Chiu, CBIC World Markets

Helio Ilhe, H.C. Wainwright & Co.

Michael Supercor, RBC Capital Markets

Joe Reagor, Roth Capital Partners

Trevor Turnbull, Scotia Capital, Inc.

**Largest Institutional Owners**

(research as of 12/31/21)

The Vanguard Group, Inc.

Van Eck Associates Corporation

BlackRock Institutional Trust Company, N.A.

Dimensional Fund Advisors, LP

State Street Global Advisors (US)

Mirae Asset Global Investments (USA) LLC

Geode Capital Management, LLC

Baker Steel Capital Managers

Norges Bank Investment Management

Renaissance Technologies LLC

Scout Investments, Inc.