Hecla Mining Company is not only the largest and one of the lowest-cost U.S. silver producers, and the third largest U.S. producer of both zinc and lead, but also a growing gold producer.

Hecla owns and operates mines on district-sized land packages in mining-friendly North American jurisdictions: Greens Creek in Alaska, one of the largest and highest-margin primary silver mines in the world; the Lucky Friday silver mine in north Idaho; the San Sebastian silver-gold mine near Durango, Mexico; the Casa Berardi gold mine in Quebec; and the Nevada operations. In addition to its diversified silver and gold operating and cash-flow generating base, Hecla has a number of exploration properties and pre-development projects in eight world-class silver and gold mining districts in the U.S., Canada, and Mexico.

2019 silver production was 12.6 million ounces and a company record of 272,873 ounces of gold production. 2020 estimated silver production of 12.4-13.0 million ounces and gold production of 199,000-210,000 ounces.

The company is positioned to weather COVID-19 with strong assets, an established action plan, senior notes due in 2028, and solid liquidity.
San Sebastian – San Sebastian is a silver and gold mine in Mexico. A review of sulphide ore is underway, including a bulk sample from the Hugh Zone to test for suitability for sulphide production. This could potentially lead to development and mining this area, which could mean another five or more years of mine life. In addition, the El Toro has good potential to extend the mine life with near-surface oxide material.

Rock Creek and Montanore – Rock Creek (acquired in 2015) and Montanore (acquired in September 2016) are two large silver/copper deposits in Montana. Rock Creek received a Final environmental impact statement (EIS). The Record of Decision (ROD) for the evaluation phase was issued in August 2018, and the state confirmed its authorization for the evaluation phase activity at site. The U.S. Forest Service is preparing a supplemental EIS statement focusing on the evaluation phase of the Montanore Project and a ROD is anticipated in the first half of 2020.