

VICI PROPERTIES INC.
**2019 ENVIRONMENTAL SUSTAINABILITY
AND SOCIAL RESPONSIBILITY REPORT**

VICI

INTRODUCTION

ABOUT VICI PROPERTIES

VICI Properties Inc. is an experiential real estate investment trust that owns one of the largest portfolios of market-leading gaming, hospitality and entertainment destinations, including the world-renowned Caesars Palace Las Vegas. Our national, geographically diverse portfolio consists of 28 gaming facilities leased to industry leading gaming and hospitality operators, including Caesars Entertainment Corporation, Century Casinos Inc., Hard Rock International, JACK Entertainment and Penn National Gaming, Inc. Our real estate is located in Illinois, Indiana, Iowa, Louisiana, Michigan, Mississippi, Missouri, Nevada, New Jersey, Ohio, Pennsylvania and West Virginia. We also own four championship golf courses. VICI Properties' strategy is to create the nation's highest quality and most productive experiential real estate portfolio. For additional information, please see www.viciproperties.com.

ABOUT THIS REPORT

This Environmental Sustainability and Social Responsibility Report is our first report describing our environmental sustainability and social responsibility efforts to date. We are committed to environmental sustainability across our corporate headquarters as well as through the alignment of our business practices across our properties and engagement with our tenants. We are committed to the health, safety and well-being of our employees, suppliers, partners and local communities in which we live and work.

This report has been verified internally but not externally assured. In addition, certain data reported herein was provided to us by Caesars Entertainment Corporation. We make no representation as to the accuracy or completeness of the information regarding Caesars. While we believe this information to be reliable, we have not independently investigated or verified such data.

CONTACT US

Thank you for your interest in VICI Properties Inc. Please do not hesitate to contact us at investors@viciproperties.com or (646) 949-4631.

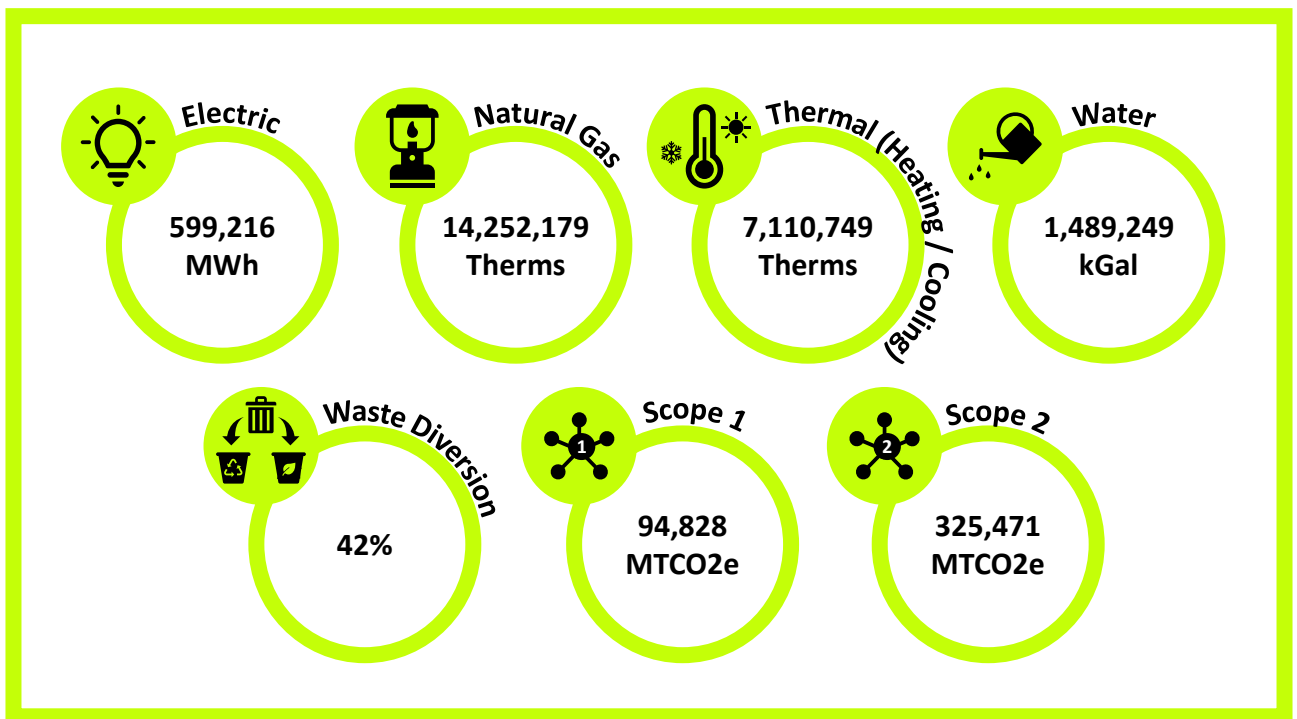
2019 ENVIRONMENTAL SUSTAINABILITY

OUR LEASED PROPERTIES

Our leased properties are leased pursuant to long-term, triple-net leases, which provide our tenants with complete control over operations at our properties, including over the implementation of environmental sustainability initiatives consistent with their business strategies and our revenue objectives, and do not permit us to require the collection or reporting of environmental sustainability data.

Despite these contractual limitations, in 2019, we initiated a communication and reporting process in partnership with our tenants in order to monitor, record and report environmental sustainability data relating to our leased property portfolio.

Our largest tenant is Caesars Entertainment Corporation, which currently leases 79% of our properties, including Caesars Palace Las Vegas and Harrah's Las Vegas. Environmental data is monitored at these properties in order to guide sustainability initiatives and the settling and achievement of target goals to reduce our environmental impact. In 2018, these properties reported the use of 599,216 MWh in electric energy, 14,252,179 therms of thermal (heating / cooling) energy 94,828 (Scope 1 MTCO₂e) and 325,471 (Scope 2 MTCO₂e) in emissions, and 1,489,294 kGal of water. In addition, these properties diverted from landfills approximately 42% of waste generated.



2019 ENVIRONMENTAL SUSTAINABILITY

OUR GOLF COURSES



VICI Properties owns and operates four championship golf courses – Rio Secco Golf Club (Henderson, NV), Cascata Golf Club (Boulder City, NV), Grand Bear Golf Club (Saucier, MS) and Chariot Run Golf Club (Laconia, IN).

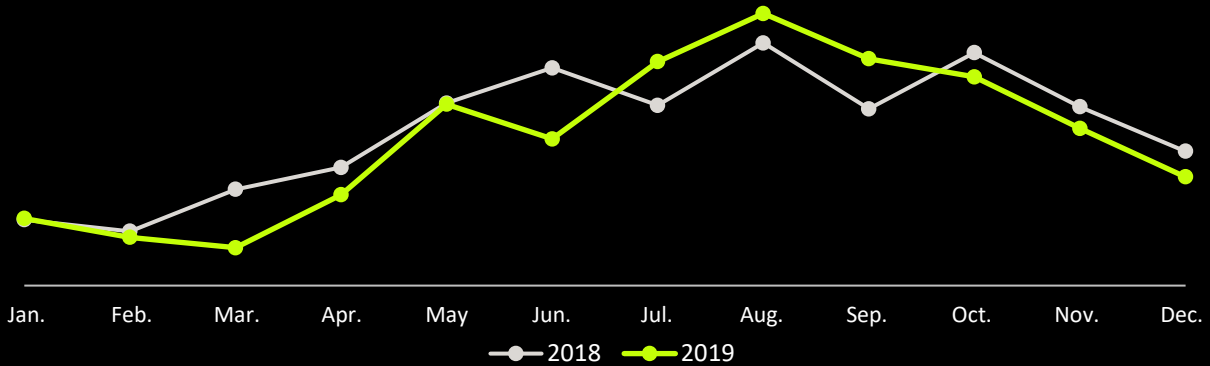
2019 Water Consumption

All of our owned golf courses focus on sustainable water use through the reduction of overwatering and irrigation management. In 2019, we recorded an approximately 6% reduction in water use as compared to water use in 2018.



WATER CONSUMPTION

~6% Reduction in Water Use between 2018 and 2019



Note: Water consumption data excludes Rio Secco as 2018 data is not readily available. 2019 data excludes 1,006,000 gallons purchased for one-time irrigation needs.

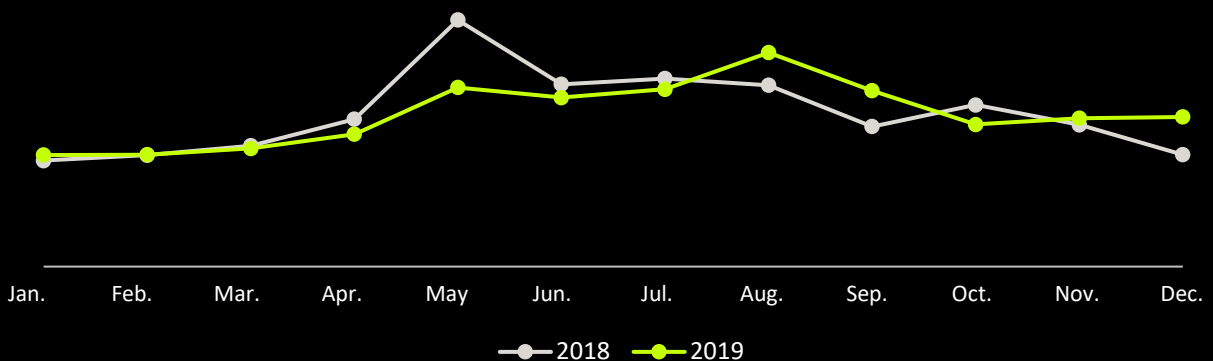
2019 Electric Energy Consumption

All of our owned golf courses focus on reduction of electric energy use through maximization of efficiencies and use of conservation strategies. In 2019, we recorded an approximately 1% reduction in electric energy use as compared to energy use in 2018. In 2020, we will implement a program to replace existing lighting with energy efficient LED lighting on a rolling basis.



ELECTRIC CONSUMPTION

~1% Reduction in Electric Energy Use between 2018 and 2019



2019 SOCIAL RESPONSIBILITY

OUR APPROACH

We are committed to contributing positively to our communities and to creating and sustaining a positive work environment and corporate culture that fosters employee engagement, health, safety and well-being, diversity and inclusion, and equal opportunity through a focus on recruitment and retention of employees with skills, experiences and viewpoints that contribute to our success and enhance our culture, and providing competitive benefit programs, training and development opportunities, tuition reimbursement, and community service events.

AWARDS AND ACCOLADES



In 2019, we were certified as a Great Place to Work® by the Great Place to Work® Institute.



We have been recognized by 2020 Women on Boards because our Board of Directors consisted of at least 20% female directors during 2019.

COMMITMENT TO DIVERSITY

We consistently aim to recruit and retain directors and employees with diverse experiences and viewpoints to contribute to the success of our business and the creation of value for our stockholders. 50% of our corporate employees and 25% of our named executive officers are female. In addition, 31% of our corporate employees identify as ethnically diverse.

We have been recognized by 2020 Women on Boards, the premier global education and advocacy campaign committed to increasing the number of women on corporate boards, because our Board of Directors consisted of at least 20% female directors during 2019. 50% of our independent board members are female.

COMMUNITY SERVICE

August 2019: New York Restoration Project (“NYRP”)

We partnered with the NYRP to complete general stewardship in Sherman Creek Park, a former illegal waste dumping site located in New York City that now includes a children’s garden, a boathouse and a pavilion, in addition to hiking and biking trails, waterfront and picnic spaces and naturalized areas. Our volunteer efforts supported NYRP’s long-term plan for Sherman Creek Park, including a focus on regenerating a functional ecosystem that is habitable for birds and pollinators, and creating a welcoming space for the surrounding communities.

January 2020: The Bowery Mission

We donated to The Bowery Mission to serve immediate needs of the population of nearly 70,000 people experiencing homelessness and hunger in New York City. Since 1870, The Bowery Mission has served three meals a day, seven days per week at four sites in Manhattan, New York and our team volunteered to support kitchen and maintenance staff for breakfast, including serving 248 meals, managing deliveries and inventory of donated supplies, and conducting post-service cleanup.

RESPONSIBLE GAMING

We recognize the importance of responsible gaming. Our tenants must maintain a set of policies and guidelines that meet or exceed the minimum standards in each tenant’s jurisdiction for addressing problem gambling and other related concerns. Additional information can be found at investors.viciproperities.com/responsible-gaming.

VICI

**INVEST IN THE
EXPERIENCE**