Credit Suisse

Technology, Media & Telecom Conference

November, 2016

Terrence Curtin
President

EVERY CONNECTION COUNTS

Forward-Looking Statements and Non-GAAP Measures

Forward-Looking Statements

This presentation contains certain “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to risks, uncertainty and changes in circumstances, which may cause actual results, performance, financial condition or achievements to differ materially from anticipated results, performance, financial condition or achievements. All statements contained herein that are not clearly historical in nature are forward-looking and the words “anticipate,” “believe,” “expect,” “estimate,” “plan,” and similar expressions are generally intended to identify forward-looking statements. We have no intention and are under no obligation to update or alter (and expressly disclaim any such intention or obligation to do so) our forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by law. The forward-looking statements in this presentation include statements addressing our future financial condition and operating results. Examples of factors that could cause actual results to differ materially from those described in the forward-looking statements include, among others, business, economic, competitive and regulatory risks, such as conditions affecting demand for products, particularly in the automotive and data and devices industries; competition and pricing pressure; fluctuations in foreign currency exchange rates and commodity prices; natural disasters and political, economic and military instability in countries in which we operate; developments in the credit markets; future goodwill impairment; compliance with current and future environmental and other laws and regulations; and the possible effects on us of changes in tax laws, tax treaties and other legislation. More detailed information about these and other factors is set forth in TE Connectivity Ltd.’s Annual Report on Form 10-K for the fiscal year ended Sept. 30, 2016 as well as in our Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other reports filed by us with the U.S. Securities and Exchange Commission.

Non-GAAP Measures

Where we have used non-GAAP financial measures, reconciliations to the most comparable GAAP measure are provided, along with a disclosure on the usefulness of the non-GAAP measure, in this presentation.

TE AT A GLANCE

INDUSTRIAL TECHNOLOGY COMPANY DRIVING THE
CONNECTED FUTURE

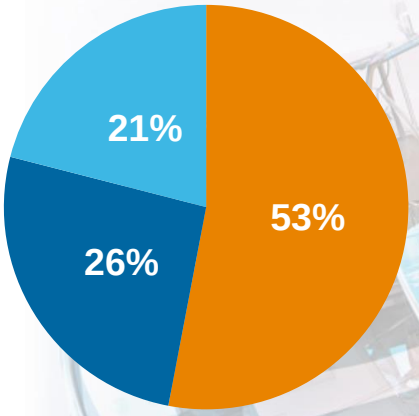
TE Connectivity is the **WORLD LEADER** in connectivity and sensor solutions with the broadest range of technologies

TE's **highly engineered products** and integrated solutions perform in harsh environments where failure is not an option

TE serves a

$170 BILLION MARKET

FY16 SALES BY SEGMENT



TRANSPORTATION SOLUTIONS | COMMUNICATIONS SOLUTIONS | INDUSTRIAL SOLUTIONS

[1] *Thomson Reuters 2015* [2] *Ethisphere Institute 2016*

Our Successful Portfolio Transformation

ACQUIRED COMPANIES*

HARSH REVENUE
60%

HARSH REVENUE
UP TO 80%

DEUTSCH	SEACON phoenix, AST	Polamco, measurement SPECIALTIES, advancedcath, SIBAS CONTACT	CREGANNA MEDICAL, JAQUET TECHNOLOGY GROUP, intercontec
$670M	$150M	$640M	$375M

2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016

ADJUSTED OPERATING MARGIN
13.7%

ELO Touch Systems Transpower Magnetics	Broadband Network Solutions	Circuit Protection
$490M	$1.9B	$190M

DIVESTED ASSETS*

FY16 ADJUSTED OPERATING MARGIN ~16%

FY16 ADJUSTED EBITDA MARGIN ~21%

EACH DOLLAR OF REVENUE TODAY GENERATES 50% MORE ADJUSTED EPS[1]

**Figures represent annual revenues at time of acquisition/divestiture*
[1] 2016 revenue flow through versus 2010
Adjusted Operating Margin, Adjusted EBITDA margin, and Adjusted Earnings Per Share are non-GAAP measures; See Appendix for description and reconciliation

Electronic Content Growth is a Secular Trend Across Our Businesses

FISCAL 2016 SALES | **SECULAR GROWTH DRIVERS**

TRANSPORTATION SOLUTIONS
$6.5B

ADAS/ Safety

Emissions & Infotainment

Sensor Expansion

AUTO CONTENT GROWTH **4-6%** PER YEAR

INDUSTRIAL SOLUTIONS
$3.2B

Smart Factory

New Aircraft Designs

Medical Components Integration

2x INCREASE IN CONTENT IN SMART FACTORIES

MINIMALLY INVASIVE MEDICAL MARKET GROWING **7%** ANNUALLY

COMMUNICATIONS SOLUTIONS
$2.5B

IoT

Growth of Cloud

Smart Appliances

6.4B CONNECTED THINGS TODAY GROWING TO **20.8B** CONNECTED THINGS IN 2020

Source: Gartner

Driving Integrated Solutions

Next Generation
Integrated Transmission Assembly

ADDS
$20
CONTENT PER VEHICLE

Total System
Integrated Aerospace Smart Connectivity

40%
INCREASE IN ELECTRONIC CONTENT

TE Expertise to create **Integrated** Minimally Invasive Solutions

CONTENT PER AVG DEVICE UP
10x
TO **$100**

Focused Portfolio Positioned for Growth

Strong Track Record of Profitability Improvement and Capital Allocation

Portfolio Transformation

HARSH REVENUE UP TO 80%

FROM **60%** IN 2010

Capital Allocation & Profitability Improvement

~16% FY16 ADJUSTED OPERATING MARGIN

+210bps FROM 2010

~2/3 OF FREE CASH FLOW **RETURNED TO SHAREHOLDERS**

Positioned for Revenue Growth & Margin Expansion

- **World leader** in connectivity and sensor solutions
- **Benefit from megatrends** of safe, green, and connected
- Secular trend of **electronic content growth across businesses**
- **Integrated, system-level solutions**
- **Focused acquisition strategy** on harsh and sensors
- TE Operating Advantage, **TEOA driving productivity**
- **Return of capital** strategy
- **50 bps of OI% expansion** on 5-7% organic growth

Organic Sales Growth, Adjusted Operating Margin and Free Cash Flow are non-GAAP measures; See Appendix for description.

Non-GAAP Measures

"Organic Net Sales Growth," "Adjusted Operating Income," "Adjusted Operating Margin," "Adjusted Other Income, Net," "Adjusted Income Tax Expense," "Adjusted Effective Tax Rate," "Adjusted Income from Continuing Operations," "Adjusted Earnings Per Share," "Adjusted EBITDA," "Adjusted EBITDA Margin," and "Free Cash Flow" are non-GAAP measures and should not be considered replacements for results in accordance with accounting principles generally accepted in the U.S. ("GAAP"). These non-GAAP measures may not be comparable to similarly-titled measures reported by other companies. The primary limitation of these measures is that they exclude the financial impact of items that would otherwise either increase or decrease our reported results. This limitation is best addressed by using these non-GAAP measures in combination with the most directly comparable GAAP measures in order to better understand the amounts, character and impact of any increase or decrease in reported amounts. The following provides additional information regarding these non-GAAP measures:

Organic Net Sales Growth – is a useful measure of our underlying results and trends in the business. It is also a significant component in our incentive compensation plans. The difference between reported net sales growth (the most comparable GAAP measure) and Organic Net Sales Growth consists of the impact from foreign currency exchange rates and acquisitions and divestitures, if any. Organic Net Sales Growth is a useful measure of our performance because it excludes items that: i) are not completely under management's control, such as the impact of changes in foreign currency exchange rates; or ii) do not reflect the underlying growth of the company, such as acquisition and divestiture activity.

Adjusted Operating Income – represents operating income (the most comparable GAAP measure) before special items including charges or income related to restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any. We utilize Adjusted Operating Income to assess segment level core operating performance and to provide insight to management in evaluating segment operating plan execution and underlying market conditions. It also is a significant component in our incentive compensation plans. Adjusted Operating Income is useful to investors because it provides insight into our underlying operating results, trends, and the comparability of these results between periods.

Adjusted Operating Margin – represents operating margin (the most comparable GAAP measure) before special items including charges or income related to restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any. We present Adjusted Operating Margin before special items to give investors a perspective on the underlying business results. This measure should be considered in conjunction with operating margin calculated using our GAAP results in order to understand the amounts, character and impact of adjustments to operating margin.

Adjusted Other Income, Net – represents other income, net (the most comparable GAAP measure) before special items including tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, if any. We present Adjusted Other Income, Net as we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP.

Adjusted Income Tax Expense – represents income tax expense (the most comparable GAAP measure) after adjusting for the tax effect of special items including charges related to restructuring and other charges, acquisition related charges, impairment charges, other income or charges, and certain significant special tax items, if any. We present Adjusted Income Tax Expense to provide investors further information regarding the tax effects of adjustments used in determining the non-GAAP financial measure Adjusted Income from Continuing Operations (as defined below).

Adjusted Effective Tax Rate – represents effective income tax rate (the most comparable GAAP measure) after adjusting for the tax effect of special items including charges related to restructuring and other charges, acquisition related charges, impairment charges, other income or charges, and certain significant special tax items, if any. We present Adjusted Effective Tax Rate to provide investors further information regarding the tax rate effects of adjustments used in determining the non-GAAP financial measure Adjusted Income from Continuing Operations (as defined below).

Non-GAAP Measures (cont.)

Adjusted Income from Continuing Operations – represents income from continuing operations (the most comparable GAAP measure) before special items including charges or income related to restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, the related tax effects. We present Adjusted Income from Continuing Operations as we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. Adjusted Income from Continuing Operations provides additional information regarding our underlying operating results, trends and the comparability of these results between periods.

Adjusted Earnings Per Share – represents diluted earnings per share from continuing operations (the most comparable GAAP measure) before special items, including charges or income related to restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, the related tax effects. We present Adjusted Earnings Per Share because we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. We believe such a measure provides insight into our underlying operating results, trends, and the comparability of these results between periods, since it excludes the impact of special items, which may recur, but tend to be irregular as to timing. It also is a significant component in our incentive compensation plans.

Adjusted EBITDA and Adjusted EBITDA Margin -represent net income and net income as a percentage of net sales, respectively, (the most comparable GAAP measures) before interest expense, interest income, income taxes, depreciation, and amortization, as adjusted for net other income, income from discontinued operations, and special items including charges or income related to restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any. We present Adjusted EBITDA and Adjusted EBITDA Margin to give investors a perspective in assessing our operating performance, trends, and the comparability of our results between periods.

Free Cash Flow (FCF) –is a useful measure of our ability to generate cash. The difference between net cash provided by continuing operating activities (the most comparable GAAP measure) and Free Cash Flow consists mainly of significant cash outflows and inflows that we believe are useful to identify. We believe Free Cash Flow provides useful information to investors as it provides insight into the primary cash flow metric used by management to monitor and evaluate cash flows generated from our operations.

Free Cash Flow is defined as net cash provided by continuing operating activities excluding voluntary pension contributions and the cash impact of special items, if any, minus net capital expenditures. Voluntary pension contributions are excluded from the GAAP measure because this activity is driven by economic financing decisions rather than operating activity. Certain special items, including net payments related to pre-separation tax matters, are also excluded by management in evaluating Free Cash Flow. Net capital expenditures consist of capital expenditures less proceeds from the sale of property, plant, and equipment. These items are subtracted because they represent long-term commitments.

In the calculation of Free Cash Flow, we subtract certain cash items that are ultimately within management's and the Board of Directors' discretion to direct and may imply that there is less or more cash available for our programs than the most comparable GAAP measure indicates. It should not be inferred that the entire Free Cash Flow amount is available for future discretionary expenditures, as our definition of Free Cash Flow does not consider certain non-discretionary expenditures, such as debt payments. In addition, we may have other discretionary expenditures, such as discretionary dividends, share repurchases, and business acquisitions, that are not considered in the calculation of Free Cash Flow.

Reconciliation of Net Income to Adjusted EBITDA

	For the Year Ended September 30, 2016 (in millions)	
Net income	$	2,009
Income from discontinued operations		(68)
Income tax expense (benefit)		(779)
Other (income) expense, net		632
Interest expense		127
Interest income		(19)
Operating income	$	1,902
Acquisition related charges		32
Restructuring and other charges, net		2
Adjusted operating income[1]	$	1,936
Depreciation and amortization[2]		580
Adjusted EBITDA [1]	$	2,516
Net sales	$	12,238
Net income as a percentage of net sales		16.4%
Adjusted EBITDA margin[1]		20.6%

[1] See description of non-GAAP measures contained in this Appendix.

[2] Excludes non-cash amortization associated with fair value adjustments related to acquired customer order backlog of $5 million for the year ended September 30, 2016 as these charges are included in the acquisition related charges line.

Reconciliation of Non-GAAP Financial Measures to GAAP Financial Measures for the Year Ended September 30, 2016

	U.S. GAAP	Adjustments: Acquisition Related Charges [1][2]	Adjustments: Restructuring and Other Charges (Credits), Net [2]	Adjustments: Tax Items [3]	Adjusted (Non-GAAP) [4]
	($ in millions, except per share data)				
Operating Income:					
Transportation Solutions	$ 1,191	$ 9	$ 46	$ -	$ 1,246
Industrial Solutions	343	23	31	-	397
Communications Solutions	368	-	(75)	-	293
Total	$ 1,902	$ 32	$ 2	$ -	$ 1,936
Operating Margin	15.5%				15.8%
Other Income (Expense), Net	$ (632)	$ -	$ -	$ 650	$ 18
Income Tax (Expense) Benefit	$ 779	$ (7)	$ (2)	$ (1,111)	$ (341)
Effective Tax Rate	(67.0)%				18.5%
Income from Continuing Operations	$ 1,941	$ 25	$ -	$ (461)	$ 1,505
Diluted Earnings per Share from Continuing Operations	$ 5.26	$ 0.07	$ -	$ (1.25)	$ 4.08

[1] Includes $22 million of acquisition and integration costs and $10 million of non-cash amortization associated with fair value adjustments related to acquired inventories and customer order backlog recorded in cost of sales.

[2] The tax effect of each non-GAAP adjustment is calculated based on the jurisdictions in which the expense (income) is incurred and the tax laws in effect for each such jurisdiction.

[3] Includes $1,135 million of income tax benefits associated with the settlement of tax matters for the years 1997 through 2000 which resolved all aspects of the disputed debt matter with the IRS through the year 2007, as well as the related impact of $604 million to other expense pursuant to the tax sharing agreement with Tyco International and Covidien. Also includes income tax charges related to a $91 million increase in the valuation allowance for certain U.S. deferred tax assets; and an $83 million net income tax benefit related to tax settlements in certain other tax jurisdictions, as well as the related impact of $46 million to other expense pursuant to the tax sharing agreement with Tyco International and Covidien.

[4] See description of non-GAAP measures contained in this Appendix.

Reconciliation of Non-GAAP Financial Measures for the Year Ended September 24, 2010 [1]

		Adjustments			
	U.S. GAAP	Restructuring and Other Charges, Net [2]	Tax Items [3]	Other Items, Net [4]	Adjusted (Non-GAAP) [5]
	($ in millions, except per share data)				
Net Sales	$ 12,070	$ -	$ -	$ -	$ 12,070
Operating Income	$ 1,516	$ 134	$ -	$ 1	$ 1,651
Operating Margin	12.6%				13.7%
Other Income, Net	$ 177	$ -	$ (137)	$ -	$ 40
Income Tax Expense	$ (493)	$ (30)	$ 134	$ -	$ (389)
Income from Continuing Operations Attributable to TE Connectivity Ltd.	$ 1,059	$ 104	$ (3)	$ 1	$ 1,161
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	$ 2.32	$ 0.23	$ (0.01)	$ -	$ 2.54

[1] Fiscal 2010 amounts have not been recast to reflect the Broadband Network Solutions, Touch Solutions, and TE Professional Services businesses as discontinued operations.

[2] Includes $137 million recorded in net restructuring and other charges and a $3 million credit recorded in cost of sales.

[3] Includes income tax expense related to certain proposed adjustments to prior year tax returns and income tax benefits associated with the settlement of an audit of prior year tax returns as well as the related impact to other income pursuant to the Tax Sharing Agreement with Tyco International and Covidien. Also includes an income tax benefit recognized in connection with a reduction in the valuation allowance associated

[4] Consists of $8 million of acquisition and integration costs and $7 million of income related to pre-separation securities litigation.

[5] See description of non-GAAP measures contained in this Appendix.