

The 2011 distributions paid with respect to Taubman Centers, Inc. Common Stock (NYSE:TCO/Cusip no. 876664103) are as follows:

Declaration Date	Record Date	Payable Date	Gross Distribution Per Share	Ordinary Dividend		Return of Capital		Long Term Capital Gain (15% Rate Gain)		Unrecaptured Sec. 1250 Capital Gain	
				\$	%	\$	%	\$	%	\$	%
3/3/2011	3/15/2011	3/31/2011	0.4375000	0.3269114	74.7226000%	0.1105886	25.2774000%	0.0000000	0.0000000%	0.0000000	0.0000000%
6/2/2011	6/15/2011	6/30/2011	0.4375000	0.3269114	74.7226000%	0.1105886	25.2774000%	0.0000000	0.0000000%	0.0000000	0.0000000%
9/6/2011	9/16/2011	9/30/2011	0.4375000	0.3269114	74.7226000%	0.1105886	25.2774000%	0.0000000	0.0000000%	0.0000000	0.0000000%
12/9/2011	12/19/2011	12/30/2011	0.4500000	0.3362517	74.7226000%	0.1137483	25.2774000%	0.0000000	0.0000000%	0.0000000	0.0000000%
<b>2011 TOTAL PER SHARE</b>			1.7625000	1.3169859	74.7226000%	0.4455141	25.2774000%	0.0000000	0.0000000%	0.0000000	0.0000000%

Amounts reported to Direct Share Purchase and Dividend Reinvestment Plan participants will differ due to administrative costs. Participants should refer to their Form 1099 which will be mailed in late January and contact BNY Mellon/Computershare Shareowner's Services at (888) 877-2889 for further information.

The return of capital percentage on common stock dividends is also reported on the Taubman Website at [www.taubman.com](http://www.taubman.com), pursuant to U.S. tax basis reporting required under Internal Revenue Code Section 6045B.

For 2011, the Company had no distributions allocable as Qualified Dividends.

Taxability of the 2011 common dividend is not indicative of the taxability of future dividends.

The 2011 distributions paid with respect to Taubman Centers, Inc. Series G Preferred Stock (NYSE:TCO PrG/Cusip no. 876664301) are as follows:

Declaration Date	Record Date	Payable Date	Gross Distribution Per Share	Ordinary Dividend		Return of Capital		Long Term Capital Gain (15% Rate Gain)		Unrecaptured Sec. 1250 Capital Gain	
				\$	%	\$	%	\$	%	\$	%
3/3/2011	3/15/2011	3/31/2011	0.5000000	0.5000000	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
6/2/2011	6/15/2011	6/30/2011	0.5000000	0.5000000	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
9/6/2011	9/16/2011	9/30/2011	0.5000000	0.5000000	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
12/9/2011	12/19/2011	12/30/2011	0.5000000	0.5000000	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
<b>2011 TOTAL PER SHARE</b>			2.0000000	2.0000000	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%

For 2011, the Company had no distributions allocable as Qualified Dividends.

Taxability of the 2011 preferred dividend is not indicative of the taxability of future dividends.

The 2011 distributions paid with respect to Taubman Centers, Inc. Series H Preferred Stock (NYSE:TCO PrH/Cusip no. 876664400) are as follows:

Declaration Date	Record Date	Payable Date	Gross Distribution Per Share	Ordinary Dividend		Return of Capital		Long Term Capital Gain (15% Rate Gain)		Unrecaptured Sec. 1250 Capital Gain	
				\$	%	\$	%	\$	%	\$	%
3/3/2011	3/15/2011	3/31/2011	0.4765625	0.4765625	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
6/2/2011	6/15/2011	6/30/2011	0.4765625	0.4765625	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
9/6/2011	9/16/2011	9/30/2011	0.4765625	0.4765625	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
12/9/2011	12/19/2011	12/30/2011	0.4765625	0.4765625	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%
<b>2011 TOTAL PER SHARE</b>			1.9062500	1.9062500	100.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%	0.0000000	0.0000000%

For 2011, the Company had no distributions allocable as Qualified Dividends.

Taxability of the 2011 preferred dividend is not indicative of the taxability of future dividends.