Segment and Financial Information
Second Quarter 2019

Supplement to NiSource Second Quarter 2019
Earnings Presentation




NiSource®

Second Quarter 2019 Operating Earnings - Segment Results (non-GAAP)

NiSource's consolidated operating earnings (non-GAAP) for the second quarter of 2019 were $131.4 million, compared to $109.8 million in the comparable 2018 period. Refer to the attached schedules for the items included in 2019 and 2018 GAAP operating income but excluded from operating earnings (non-GAAP).

Operating earnings (non-GAAP) for NiSource's business segments for the three months ended June 30, 2019, are discussed below.

Gas Distribution Operations

For the second quarter of 2019, Gas Distribution Operations reported operating earnings of $46.8 million, compared to operating earnings of $35.6 million in the comparable 2018 period.

Net revenues for the second quarter of 2019 were $471.8 million, an increase of $67.8 million from the comparable 2018 period. The change in net revenues was primarily driven by:

- New rates from base rate proceedings and infrastructure replacement programs of $65.6 million.
- Higher regulatory, tax and depreciation trackers, which are offset in operating expense, of $7.4 million.

Partially offset by:

- Adjustments to the revenue reserve for the probable future refund of certain collections from customers as a result of the lower income tax rate from the TCJA of $5.1 million.

Operating expenses for the second quarter of 2019 were $425.0 million, an increase of $56.6 million from the comparable 2018 period. The change in operating expenses was primarily driven by:

- Increased depreciation of $27.6 million due to regulatory outcomes of NIPSCO's gas rate case and higher capital expenditures placed in service.
- Increased employee and administrative expenses of $9.7 million.
- Higher regulatory, tax and depreciation trackers, which are offset in net revenues, of $7.4 million.
- Increased property taxes of $4.7 million due to higher capital expenditures placed in service and increased amortization of property taxes previously deferred as a regulatory asset.

Electric Operations

For the second quarter of 2019, Electric Operations reported operating earnings of $85.8 million, compared to operating earnings of $77.3 million in the comparable 2018 period.

Net revenues for the second quarter of 2019 were $289.8 million, an increase of $8.7 million from the comparable 2018 period. The change in net revenues was primarily driven by:

- Increased rates on incremental capital spend on infrastructure replacement programs and electric transmission projects of $7.2 million.
- Higher regulatory and depreciation trackers, which are offset in operating expense, of $3.1 million.
- Lower fuel handling costs of $1.8 million.

Partially offset by:

Decreased residential and industrial usage of $3.5 million.

Operating expenses for the second quarter of 2019 were $204.0 million, an increase of $0.2 million from the comparable 2018 period. The change in operating expenses was primarily driven by:

- Higher regulatory and depreciation trackers, which are offset in net revenues, of $3.1 million.
- Increased depreciation of $3.0 million due to higher capital expenditures placed in service.

Partially offset by:

- Decreased property taxes of $3.4 million.

Corporate and Other Operations

For the second quarter of 2019, Corporate and Other Operations reported an operating loss of $1.2 million compared to an operating loss of $3.1 million in the comparable 2018 period. This change resulted primarily from unrealized gains on the cash surrender value of corporate owned life insurance investments.

Other Income (Deductions)

Other income (deductions) reduced income by $94.1 million for the second quarter of 2019 compared to a reduction in income of $75.9 million in the comparable 2018 period. This variance is primarily driven by lower actuarial investment returns on pension and other postretirement benefit assets of $9.2 million and higher interest expense of $5.5 million in 2019 driven by decreased regulatory deferrals from Columbia Gas of Ohio's CEP.

Income Taxes

The effective tax rate of net operating earnings was 11.8 percent compared to 18.3 percent for the same period last year. This decrease is primarily due to the cumulative year-to-date effect of an adjustment to our estimated annual tax rate which was recorded in the second quarter of 2019.

Six Months Ended June 30, 2019 Operating Earnings - Segment Results (non-GAAP)

NiSource's consolidated operating earnings (non-GAAP) for the six months ended June 30, 2019 were $628.5 million, compared to $511.5 million in the comparable 2018 period. Refer to the attached schedules for the items included in 2019 and 2018 GAAP operating income but excluded from operating earnings (non-GAAP).

Operating earnings (non-GAAP) for NiSource's business segments for the six months ended June 30, 2019, are discussed below.

Gas Distribution Operations

For the six months ended June 30, 2019, Gas Distribution Operations reported operating earnings of $444.5 million, compared to operating earnings of $355.8 million in the comparable 2018 period.

Net revenues for the six months ended June 30, 2019 were $1,352.5 million, an increase of $211.2 million from the comparable 2018 period. The change in net revenues was primarily driven by:

- New rates from base rate proceedings and infrastructure replacement programs of $166.3 million.
- Higher regulatory, tax and depreciation trackers, which are offset in operating expense, of $32.9 million.
- Increased residential and commercial customer growth of $7.2 million.

Operating expenses for the six months ended June 30, 2019 were $908.0 million, an increase of $122.5 million from the comparable 2018 period. The change in operating expenses was primarily driven by:

- Increased depreciation of $54.3 million due to regulatory outcomes of NIPSCO's gas rate case and higher capital expenditures placed in service.
- Higher regulatory, tax and depreciation trackers, which are offset in net revenues, of $32.9 million.
- Increased property taxes of $10.3 million due to higher capital expenditures placed in service and increased amortization of property taxes previously deferred as a regulatory asset.
- Increased employee and administrative expenses of $7.9 million.

Electric Operations

For the six months ended June 30, 2019, Electric Operations reported operating earnings of $181.2 million, compared to operating earnings of $163.3 million in the comparable 2018 period.

Net revenues for the six months ended June 30, 2019 were $591.1 million, an increase of $16.3 million from the comparable 2018 period. The change in net revenues was primarily driven by:

- Increased rates on incremental capital spend on infrastructure replacement programs and electric transmission projects of $11.0 million.
- Higher regulatory and depreciation trackers, which are offset in operating expense, of $5.7 million.
- Decreased fuel handling costs of $5.2 million.
- The effects of increased commercial and residential customer growth of $2.3 million.

Partially offset by:

- The effects of decreased residential and industrial customer usage of $8.6 million.

Operating expenses for the six months ended June 30, 2019 were $409.9 million, a decrease of $1.6 million from the comparable 2018 period. The change in operating expenses was primarily driven by:

- Decreased employee and administrative costs of $5.6 million.
- Lower outside service costs of $3.9 million.
- Decreased property taxes of $2.8 million.

Partially offset by:

- Higher regulatory and depreciation trackers, which are offset in operating expense, of $5.7 million.
- Increased depreciation of $4.4 million due to higher capital expenditures placed in service.

Corporate and Other Operations

For the six months ended June 30, 2019, Corporate and Other Operations reported operating earnings of $2.8 million compared to an operating loss of $7.6 million in the comparable 2018 period. This change resulted primarily from from unrealized gains on the cash surrender value of corporate owned life insurance investments.

Other Income (Deductions)

Other income (deductions) reduced income by $190.4 million for the six months ended June 30, 2019 compared to a reduction in income of $158.9 million in the comparable 2018 period. This variance is primarily driven by lower actuarial investment returns on pension and other postretirement benefit assets of $18.2 million in 2019. In addition, interest expense increased by $7.9 million related primarily to decreased regulatory deferrals from Columbia Gas of Ohio's CEP, partially offset by lower debt outstanding.

Income Taxes

The effective tax rate of net operating earnings was 19.1 percent compared to 18.5 percent for the same period last year.

NiSource Inc.

Consolidated Net Operating Earnings Available to Common Shareholders (Non-GAAP) *(unaudited)*

(in millions, except per share amounts)	Three Months Ended June 30, 2019	Three Months Ended June 30, 2018	Six Months Ended June 30, 2019	Six Months Ended June 30, 2018
Net Revenues				
Operating Revenues	**$ 1,011.9**	$ 995.1	**$ 2,870.8**	$ 2,747.3
Cost of Sales (excluding depreciation and amortization)	**253.5**	313.3	**933.8**	1,037.7
Total Net Revenues (Non-GAAP)	**758.4**	681.8	**1,937.0**	1,709.6
Operating Expenses				
Operation and maintenance	**348.3**	336.4	**677.8**	674.4
Operation and maintenance - trackers	**34.4**	25.5	**123.7**	90.0
Depreciation and amortization	**172.3**	140.3	**341.0**	279.9
Depreciation and amortization - trackers	**5.6**	4.3	**12.0**	9.4
Other taxes	**50.4**	48.9	**110.1**	101.7
Other taxes - trackers	**16.0**	16.6	**43.9**	42.7
Total Operating Expenses	**627.0**	572.0	**1,308.5**	1,198.1
Operating Earnings	**131.4**	**109.8**	**628.5**	**511.5**
Other Income (Deductions)				
Interest expense, net	**(94.1)**	(88.7)	**(189.7)**	(181.8)
Other, net	**0.2**	15.2	**0.1**	24.3
Other, net - trackers	**(0.2)**	(2.4)	**(0.8)**	(1.4)
Total Other Deductions, Net	**(94.1)**	(75.9)	**(190.4)**	(158.9)
Operating Earnings Before Income Taxes	**37.3**	33.9	**438.1**	352.6
Income Taxes	**4.4**	6.2	**83.7**	65.2
Net Operating Earnings	**32.9**	27.7	**354.4**	287.4
Preferred dividends	**(13.8)**	(1.3)	**(27.6)**	(1.3)
Net Operating Earnings Available to Common Shareholders (Non-GAAP)	**19.1**	26.4	**326.8**	286.1
Non-GAAP Basic Net Operating Earnings Per Share	**$ 0.05**	$ 0.07	**$ 0.87**	$ 0.83
Basic Average Common Shares Outstanding	**373.9**	354.2	**373.6**	346.2

NiSource Inc.

Segment Operating Earnings (Non-GAAP) *(unaudited)*

Gas Distribution Operations *(in millions)*	**Three Months Ended June 30,** **2019**	2018	**Six Months Ended June 30,** **2019**	2018
Net Revenues				
Operating revenues	**$ 608.5**	$ 601.6	**$ 2,039.3**	$ 1,930.7
Cost of Sales (excluding depreciation and amortization)	**136.7**	197.6	**686.8**	789.4
Net Revenues (Non-GAAP)	**471.8**	404.0	**1,352.5**	1,141.3
Operating Expenses				
Operation and maintenance	**250.5**	233.7	**490.7**	466.8
Operation and maintenance - trackers	**22.7**	14.8	**100.2**	68.9
Depreciation and amortization	**99.1**	71.2	**195.5**	140.9
Depreciation and amortization - trackers	**0.3**	0.6	**1.3**	1.6
Other taxes	**36.4**	31.5	**76.4**	64.6
Other taxes - trackers	**16.0**	16.6	**43.9**	42.7
Total Operating Expenses	**425.0**	368.4	**908.0**	785.5
Operating Earnings (Non-GAAP)	**$ 46.8**	$ 35.6	**$ 444.5**	$ 355.8

Electric Operations *(in millions)*	**Three Months Ended June 30,** **2019**	2018	**Six Months Ended June 30,** **2019**	2018
Net Revenues				
Operating Revenues	**$ 406.7**	$ 396.7	**$ 838.1**	$ 823.1
Cost of Sales (excluding depreciation and amortization)	**116.9**	115.6	**247.0**	248.3
Net Revenues (Non-GAAP)	**289.8**	281.1	**591.1**	574.8
Operating Expenses				
Operation and maintenance	**112.1**	114.3	**222.0**	230.1
Operation and maintenance - trackers	**11.7**	10.7	**23.5**	21.1
Depreciation and amortization	**63.9**	60.8	**126.7**	122.2
Depreciation and amortization - trackers	**5.3**	3.7	**10.7**	7.8
Other taxes	**11.0**	14.3	**27.0**	30.3
Total Operating Expenses	**204.0**	203.8	**409.9**	411.5
Operating Earnings (Non-GAAP)	**$ 85.8**	$ 77.3	**$ 181.2**	$ 163.3

Corporate and Other Operations *(in millions)*	**Three Months Ended June 30,** **2019**	2018	**Six Months Ended June 30,** **2019**	2018
Operating Earnings (Loss) (Non-GAAP)	**$ (1.2)**	$ (3.1)	**$ 2.8**	$ (7.6)

NiSource Inc.
Segment Volumes and Statistical Data *(unaudited)*

Gas Distribution Operations	Three Months Ended June 30, 2019	2018	Six Months Ended June 30, 2019	2018
Sales and Transportation (MMDth)				
Residential	**32.2**	39.0	**172.9**	174.1
Commercial	**28.4**	30.0	**114.4**	112.2
Industrial	**125.4**	140.1	**273.5**	285.6
Off-System	**8.9**	6.8	**16.1**	14.4
Other	**0.1**	0.2	**0.3**	0.3
Total	**195.0**	216.1	**577.2**	586.6
Weather Adjustment	**0.2**	(8.2)	**(10.5)**	(9.1)
Sales and Transportation Volumes - Excluding Weather	**195.2**	207.9	**566.7**	577.5
Customers				
Residential			**3,180,255**	3,149,948
Commercial			**279,450**	278,205
Industrial			**6,078**	5,988
Other			**3**	3
Total			**3,465,786**	3,434,144
Heating Degree Days	**499**	624	**3,396**	3,447
Normal Heating Degree Days	**563**	599	**3,427**	3,491
% (Warmer) Colder than Normal	**(11)%**	4%	**(1)%**	(1)%

Electric Operations	Three Months Ended June 30, 2019	2018	Six Months Ended June 30, 2019	2018
Sales (Gigawatt Hours)				
Residential	**733.1**	844.7	**1,525.5**	1,633.1
Commercial	**891.0**	943.7	**1,785.4**	1,849.4
Industrial	**2,164.5**	2,228.7	**4,380.2**	4,562.5
Wholesale	**1.1**	41.5	**7.6**	92.3
Other	**22.3**	27.3	**56.8**	60.5
Total	**3,812.0**	4,085.9	**7,755.5**	8,197.8
Weather Adjustment	**4.5**	(110.1)	**14.5**	(70.6)
Sales Volumes - Excluding Weather	**3,816.5**	3,975.8	**7,770.0**	8,127.2
Customers				
Residential			**412,990**	410,064
Commercial			**56,788**	56,321
Industrial			**2,272**	2,295
Wholesale			**732**	738
Other			**3**	2
Total			**472,785**	469,420
Cooling Degree Days	**223**	392	**223**	392
Normal Cooling Degree Days	**245**	229	**245**	229
% (Colder) Warmer than Normal	**(9)%**	71%	**(9)%**	71 %

NiSource Inc.

Schedule 1 - Reconciliation of Consolidated Net Income Available to Common Shareholders to Net Operating Earnings Available to Common Shareholders (Non-GAAP) *(unaudited)*

	Three Months Ended June 30,		Six Months Ended June 30,	
(in millions, except per share amounts)	**2019**	2018	**2019**	2018
GAAP Net Income Available to Common Shareholders	**$ 283.1**	$ 23.2	**$ 488.2**	$ 299.3
Adjustments to Operating Income:				
Operating Revenues:				
Weather - compared to normal	**1.5**	(11.9)	**(9.4)**	(10.5)
Operating Expenses:				
Plant retirement costs[1]	**—**	3.3	**—**	3.3
Greater Lawrence Incident[2]	**(333.5)**	—	**(199.9)**	—
(Gain) Loss on sale of assets and impairments, net	**(0.1)**	—	**0.1**	(0.3)
Total adjustments to operating income	**(332.1)**	(8.6)	**(209.2)**	(7.5)
Other Income (Deductions):				
Interest rate swap settlement gain	**—**	—	**—**	(21.2)
Loss on early extinguishment of long-term debt	**—**	12.5	**—**	12.5
Income Taxes:				
Tax effect of above items	**68.1**	(0.7)	**47.8**	3.0
Total adjustments to net income	**(264.0)**	3.2	**(161.4)**	(13.2)
Net Operating Earnings Available to Common Shareholders (Non-GAAP)	**$ 19.1**	$ 26.4	**$ 326.8**	$ 286.1
Basic Average Common Shares Outstanding	**373.9**	354.2	**373.6**	346.2
GAAP Basic Earnings Per Share	**$ 0.76**	$ 0.07	**$ 1.31**	$ 0.86
Adjustments to basic earnings per share	**(0.71)**	—	**(0.44)**	(0.03)
Non-GAAP Basic Net Operating Earnings Per Share	**$ 0.05**	$ 0.07	**$ 0.87**	$ 0.83

[1] Represents costs incurred associated with the planned retirement of Units 7 and 8 at Bailly Generating Station.

[2] Represents costs incurred for estimated third-party claims and related other expenses as a result of the Greater Lawrence Incident net of insurance recoveries recorded for the three and six months ended June 30, 2019.

NiSource Inc.

Schedule 2 - Reconciliation by Segment of Operating Income (Loss) to Operating Earnings (Loss) (Non-GAAP) *(unaudited)*

Three Months Ended June 30, 2019 *(in millions)*	Gas Distribution	Electric	Corporate & Other	Total
Operating Income (Loss) (GAAP)	**$ 379.0**	**$ 85.7**	**$ (1.2)**	**$ 463.5**
Adjustments to Operating Income:				
Operating Revenues:				
Weather - compared to normal	1.4	0.1	—	**1.5**
Operating Expenses:				
Greater Lawrence Incident[(1)]	(333.5)	—	—	**(333.5)**
Gain on sale of assets and impairments, net	(0.1)	—	—	**(0.1)**
Total Adjustments to Operating Income	**(332.2)**	**0.1**	—	**(332.1)**
Operating Earnings (Loss) (Non-GAAP)	**$ 46.8**	**$ 85.8**	**$ (1.2)**	**$ 131.4**

[(1)] Represents costs incurred for estimated third-party claims and related other expenses as a result of the Greater Lawrence Incident net of probable insurance recoveries recorded to date.

Three Months Ended June 30, 2018 *(in millions)*	Gas Distribution	Electric	Corporate & Other	Total
Operating Income (Loss) (GAAP)	**$ 39.1**	**$ 82.4**	**$ (3.1)**	**$ 118.4**
Adjustments to Operating Income (Loss):				
Operating Revenues:				
Weather - compared to normal	(3.5)	(8.4)	—	**(11.9)**
Operating Expenses:				
Plant retirement costs[(1)]	—	3.3	—	**3.3**
Total Adjustments to Operating Income (Loss)	**(3.5)**	**(5.1)**	—	**(8.6)**
Operating Earnings (Loss) (Non-GAAP)	**$ 35.6**	**$ 77.3**	**$ (3.1)**	**$ 109.8**

[(1)] Represents costs incurred associated with the planned retirement of Units 7 and 8 at Bailly Generating Station.

Six Months Ended June 30, 2019 *(in millions)*	Gas Distribution	Electric	Corporate & Other	Total
Operating Income (GAAP)	**$ 654.4**	**$ 180.7**	**$ 2.6**	**$ 837.7**
Adjustments to Operating Income:				
Operating Revenues:				
Weather - compared to normal	(9.9)	0.5	—	**(9.4)**
Operating Expenses:				
Greater Lawrence Incident[(1)]	(199.9)	—	—	**(199.9)**
(Gain) loss on sale of assets and impairments, net	(0.1)	—	0.2	**0.1**
Total Adjustments to Operating Income	**(209.9)**	**0.5**	**0.2**	**(209.2)**
Operating Earnings (Non-GAAP)	**$ 444.5**	**$ 181.2**	**$ 2.8**	**$ 628.5**

[(1)] Represents costs incurred for estimated third-party claims and related other expenses as a result of the Greater Lawrence Incident net of probable insurance recoveries recorded to date.

Six Months Ended June 30, 2018 *(in millions)*	Gas Distribution	Electric	Corporate & Other	Total
Operating Income (Loss) (GAAP)	**$ 360.8**	**$ 165.5**	**$ (7.3)**	**$ 519.0**
Adjustments to Operating Income:				
Operating Revenues:				
Weather - compared to normal	(5.0)	(5.5)	—	**(10.5)**
Operating Expenses:				
Plant retirement costs[(1)]	—	3.3	—	**3.3**
Gain on sale of assets and impairments, net	—	—	(0.3)	**(0.3)**
Total Adjustments to Operating Income	**(5.0)**	**(2.2)**	**(0.3)**	**(7.5)**
Operating Earnings (Loss) (Non-GAAP)	**$ 355.8**	**$ 163.3**	**$ (7.6)**	**$ 511.5**

[(1)] Represents costs incurred associated with the planned retirement of Units 7 and 8 at Bailly Generating Station.

NiSource Inc.
Consolidated Income Statements (GAAP)

(in millions, except per share amounts)	Three Months Ended June 30, 2019	Three Months Ended June 30, 2018	Six Months Ended June 30, 2019	Six Months Ended June 30, 2018
Operating Revenues				
Customer revenues	**$ 969.2**	$ 982.1	**$ 2,803.7**	$ 2,699.3
Other revenues	**41.2**	24.9	**76.5**	58.5
Total Operating Revenues	**1,010.4**	1,007.0	**2,880.2**	2,757.8
Operating Expenses				
Cost of sales (excluding depreciation and amortization)	**253.5**	313.3	**933.8**	1,037.7
Operation and maintenance	**49.2**	365.2	**601.6**	767.7
Depreciation and amortization	**177.9**	144.6	**353.0**	289.3
Loss (Gain) on sale of assets and impairments, net	**(0.1)**	—	**0.1**	(0.3)
Other taxes	**66.4**	65.5	**154.0**	144.4
Total Operating Expenses	**546.9**	888.6	**2,042.5**	2,238.8
Operating Income	**463.5**	118.4	**837.7**	519.0
Other Income (Deductions)				
Interest expense, net	**(94.1)**	(88.7)	**(189.7)**	(181.8)
Other, net	**(0.3)**	12.8	**(1.0)**	44.1
Loss on early extinguishment of long-term debt	**—**	(12.5)	**—**	(12.5)
Total Other Deductions, Net	**(94.4)**	(88.4)	**(190.7)**	(150.2)
Income before Income Taxes	**369.1**	30.0	**647.0**	368.8
Income Taxes	**72.2**	5.5	**131.2**	68.2
Net Income	**296.9**	24.5	**515.8**	300.6
Preferred dividends	**(13.8)**	(1.3)	**(27.6)**	(1.3)
Net Income Available to Common Shareholders	**283.1**	23.2	**488.2**	299.3
Earnings Per Share				
Basic Earnings Per Share	**$ 0.76**	$ 0.07	**$ 1.31**	$ 0.86
Diluted Earnings Per Share	**$ 0.75**	$ 0.07	**$ 1.30**	$ 0.86
Basic Average Common Shares Outstanding	**373.9**	354.2	**373.6**	346.2
Diluted Average Common Shares	**375.2**	355.2	**374.9**	347.1

NiSource Inc.
Consolidated Balance Sheets (GAAP)

(in millions)		June 30, 2019		December 31, 2018
ASSETS				
Property, Plant and Equipment				
Utility plant	$	**23,576.5**	$	22,780.8
Accumulated depreciation and amortization		**(7,461.0)**		(7,257.9)
Net utility plant		**16,115.5**		15,522.9
Other property, at cost, less accumulated depreciation		**18.3**		19.6
Net Property, Plant and Equipment		**16,133.8**		15,542.5
Investments and Other Assets				
Unconsolidated affiliates		**2.3**		2.1
Other investments		**215.3**		204.0
Total Investments and Other Assets		**217.6**		206.1
Current Assets				
Cash and cash equivalents		**23.7**		112.8
Restricted cash		**8.7**		8.3
Accounts receivable (less reserve of $28.1 and $21.1, respectively)		**870.2**		1,058.5
Gas inventory		**179.3**		286.8
Materials and supplies, at average cost		**111.9**		101.0
Electric production fuel, at average cost		**27.4**		34.7
Exchange gas receivable		**41.5**		88.4
Regulatory assets		**212.2**		235.4
Prepayments and other		**103.1**		129.5
Total Current Assets		**1,578.0**		2,055.4
Other Assets				
Regulatory assets		**1,992.1**		2,002.1
Goodwill		**1,690.7**		1,690.7
Intangible assets, net		**215.2**		220.7
Deferred charges and other		**146.8**		86.5
Total Other Assets		**4,044.8**		4,000.0
Total Assets	$	**21,974.2**	$	21,804.0

NiSource Inc.

Consolidated Balance Sheets (GAAP) (continued)

(in millions, except share amounts)	**June 30, 2019**	December 31, 2018
CAPITALIZATION AND LIABILITIES		
Capitalization		
Stockholders' Equity		
Common stock - $0.01 par value, 600,000,000 shares authorized; 373,249,295 and 372,363,656 shares outstanding, respectively	**$ 3.8**	$ 3.8
Preferred stock - $0.01 par value, 20,000,000 shares authorized; 440,000 and 420,000 shares outstanding, respectively	**880.0**	880.0
Treasury stock	**(99.9)**	(99.9)
Additional paid-in capital	**6,417.1**	6,403.5
Retained deficit	**(1,144.0)**	(1,399.3)
Accumulated other comprehensive loss	**(80.8)**	(37.2)
Total Stockholders' Equity	**5,976.2**	5,750.9
Long-term debt, excluding amounts due within one year	**7,109.7**	7,105.4
Total Capitalization	**13,085.9**	12,856.3
Current Liabilities		
Current portion of long-term debt	**10.7**	50.0
Short-term borrowings	**2,081.0**	1,977.2
Accounts payable	**552.2**	883.8
Dividends payable - common stock	**74.6**	—
Dividends payable - preferred stock	**8.2**	—
Customer deposits and credits	**159.1**	238.9
Taxes accrued	**167.3**	222.7
Interest accrued	**90.4**	90.7
Exchange gas payable	**42.3**	85.5
Regulatory liabilities	**150.5**	140.9
Legal and environmental	**21.8**	18.9
Accrued compensation and employee benefits	**134.3**	149.7
Claims accrued	**235.1**	114.7
Other accruals	**86.2**	63.8
Total Current Liabilities	**3,813.7**	4,036.8
Other Liabilities		
Risk management liabilities	**80.7**	46.7
Deferred income taxes	**1,472.9**	1,330.5
Deferred investment tax credits	**10.5**	11.2
Accrued insurance liabilities	**82.9**	84.4
Accrued liability for postretirement and postemployment benefits	**372.1**	389.1
Regulatory liabilities	**2,465.1**	2,519.1
Asset retirement obligations	**367.6**	352.0
Other noncurrent liabilities	**222.8**	177.9
Total Other Liabilities	**5,074.6**	4,910.9
Commitments and Contingencies	**—**	—
Total Capitalization and Liabilities	**$ 21,974.2**	$ 21,804.0

NiSource Inc.
Statements of Consolidated Cash Flows (GAAP)

Six Months Ended June 30, (*in millions*)		**2019**		2018
Operating Activities				
Net Income	**$**	**515.8**	$	300.6
Adjustments to Reconcile Net Income to Net Cash from Operating Activities:				
Loss on early extinguishment of debt		**—**		12.5
Depreciation and amortization		**353.0**		289.3
Deferred income taxes and investment tax credits		**126.5**		66.3
Other adjustments		**13.6**		11.3
Changes in Assets and Liabilities:				
Components of working capital		**(9.0)**		12.4
Regulatory assets/liabilities		**(40.9)**		141.7
Deferred charges and other noncurrent assets		**(68.4)**		1.2
Other noncurrent liabilities		**35.6**		(25.8)
Net Cash Flows from Operating Activities		**926.2**		809.5
Investing Activities				
Capital expenditures		**(843.5)**		(832.5)
Cost of removal		**(55.7)**		(46.1)
Other investing activities		**1.2**		7.5
Net Cash Flows used for Investing Activities		**(898.0)**		(871.1)
Financing Activities				
Issuance of long-term debt		**—**		350.0
Repayments of long-term debt and capital lease obligations		**(46.0)**		(491.2)
Premiums and other debt related costs		**(4.2)**		(15.2)
Issuance of short-term debt (maturity > 90 days)		**500.0**		600.0
Repayment of short-term debt (maturity > 90 days)		**(350.0)**		—
Change in short-term borrowings, net (maturity ≤ 90 days)		**(46.2)**		(1,205.7)
Issuance of common stock, net of issuance costs		**7.1**		607.7
Issuance of preferred stock, net of issuance costs		**—**		394.4
Acquisition of treasury stock		**—**		(4.0)
Dividends paid - common stock		**(149.1)**		(131.7)
Dividends paid - preferred stock		**(28.5)**		—
Net Cash Flows from (used for) Financing Activities		**(116.9)**		104.3
Change in cash, cash equivalents and restricted cash		**(88.7)**		42.7
Cash, cash equivalents and restricted cash at beginning of period		**121.1**		38.4
Cash, Cash Equivalents and Restricted Cash at End of Period	**$**	**32.4**	$	81.1