

### Statement of Trust Income Allocations and Designations

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2013

TRUST NAME: RioCan Real Estate Investment Trust  
 ADDRESS (1): 2300 Yonge Street  
 ADDRESS (2): Suite 500  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M4P1E4

Preparer information:  
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 WEBSITE: www.riocan.com Go

TIN#: T22980210  
 CUSIP#: 766910129  
 QUEBEC TAX ID: 1208212610

CALCULATION METHOD: PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

T3 Box No.	R16 Box No.	Description	Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.29375	0.29375	0.29375	0.29375										
		Record Date	2013/03/28	2013/06/28	2013/09/30	2013/12/31										
		Payment Date	2013/03/28	2013/06/28	2013/09/30	2013/12/31										
		Total Cash Distribution (\$) Per Unit	0.29375	0.29375	0.29375	0.29375										
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.29375</b>	<b>0.29375</b>	<b>0.29375</b>	<b>0.29375</b>										
21	A	Capital gain	30.16679	30.16679	30.16679	30.16679										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	7.54581	7.54581	7.54581	7.54581										
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	61.77079	61.77079	61.77079	61.77079										
42	M	Return of Capital	0.51661	0.51661	0.51661	0.51661										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>			<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>										

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: