Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2015

TRUST NAME: RioCan Real Estate Investment Trust
ADDRESS (1): 2300 Yonge Street
ADDRESS (2): Suite 500
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M4P 1E4

TIN#: T22980210
CUSIP#: 766910301
QUEBEC TAX ID: 1208212610

Preparer information:
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SYMBOL: REI.PR.A
WEBSITE: www.riocan.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.32813	0.32812	0.32813	0.32812										
		Record Date	2015/03/31	2015/06/30	2015/09/30	2015/12/31										
		Payment Date	2015/03/31	2015/06/30	2015/09/30	2015/12/31										
		Total Cash Distribution ($) Per Unit	0.32813	0.32812	0.32813	0.32812										
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.32813**	**0.32812**	**0.32813**	**0.32812**										
21	A	Capital gain	18.86886	18.86887	18.86887	18.86887										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	5.83586	5.83585	5.83586	5.83585										
26 OTHER INCOME	G	**G- Other Income** (Investment Income)	64.37751	64.37750	64.37750	64.37750										
42	M	Return of Capital	11.32066	11.32066	11.32065	11.32066										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	0.40289	0.40288	0.40288	0.40288										
Total Income Allocation (check figure)			**100.00000**	**100.00000**	**100.00000**	**100.00000**										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: