

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2015

**TRUST NAME:** RioCan Real Estate Investment Trust  
**ADDRESS (1):** 2300 Yonge Street  
**ADDRESS (2):** Suite 500  
**CITY:** Toronto  
**PROVINCE:** ON  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** M4P 1E4  
**TIN#:** T22980210  
**CUSIP#:** 766910129  
**QUEBEC TAX ID:** 1208212610

**Preparer information:**  
**CONTACT NAME:** Christian Green  
**DATE PREPARED:** 2016/02/29  
**PHONE:** 416 866 3033  
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**SYMBOL:** REI.PR.C  
**WEBSITE:** [www.riocan.com](http://www.riocan.com) [Go](#)  
**1) CORPORATE ACTIONS**  
**WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?:** No  
**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** Yes  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes  
Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.29375	0.29375	0.29375	0.29375										
		Record Date	2015/03/31	2015/06/30	2015/09/30	2015/12/31										
		Payment Date	2015/03/31	2015/06/30	2015/09/30	2015/12/31										
		Total Cash Distribution (\$) Per Unit	0.29375	0.29375	0.29375	0.29375										
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.29375</b>	<b>0.29375</b>	<b>0.29375</b>	<b>0.29375</b>										
21	A	Capital gain	18.86886	18.86887	18.86887	18.86887										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	5.83586	5.83585	5.83586	5.83585										
26 OTHER INCOME	G	G- Other Income (Investment Income)	64.37751	64.37750	64.37750	64.37750										
42	M	Return of Capital	11.32066	11.32066	11.32065	11.32066										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	0.40289	0.40288	0.40288	0.40288										
		<b>Total Income Allocation (check figure)</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>										

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**