

RioCan Real Estate Investment Trust
1994 Distribution History

Distribution per unit	Record Date	Payment Date
\$0.215	Dec. 30	Dec. 30
\$0.215	Sept. 30	Oct. 14
\$0.215	Jun. 30	Jul. 15
<u>\$0.215</u>	Mar. 31	Apr. 15
\$0.86	<i>pre-split</i>	

Effective February 10, 1998, RioCan's Trust Units were divided on a two-for-one basis.