

RioCan Real Estate Investment Trust
1996 Distribution History

Distribution per unit	Record Date	Payment Date
\$0.35	Dec. 31	Dec. 31
\$0.02	Sept.30	Oct. 4
\$0.33	Sept. 24	Oct. 4
\$0.30	Jun. 28	Jul. 15
<u>\$0.30</u>	Mar. 29	Apr. 15
\$1.30	<i>pre-split</i>	

Effective February 10, 1998, RioCan's Trust Units were divided on a two-for-one basis.