

RioCan Real Estate Investment Trust
1997 DRP Price

<u>Record Date</u>	<u>Payable Date</u>	<u>Average Market DRP Price</u>	<u>Bonus Unit DRP Price</u>
December 31, 1997	December 31, 1997	\$ 21.53	\$ 20.88
Novemebr 28, 1997	December 5, 1997	\$ 22.47	\$ 21.80
October 31, 1997	November 7, 1997	\$ 21.20	\$ 20.56
Septemebr 30, 1997	October 7, 1997	\$ 20.55	\$ 19.93
August 29, 1997	September 5, 1997	\$ 20.62	\$ 20.00
July 31, 1997	August 7, 1997	\$ 21.07	\$ 20.44
June 30, 1997	July 7, 1997	\$ 20.60	\$ 19.98
May 30, 1997	June 6, 1997	\$ 20.10	\$ 19.50
April 30, 1997	May 7, 1997	\$ 19.67	\$ 19.08
March 31, 1997	April 7, 1997	\$ 18.39	\$ 17.84
February 28, 1997	March 6, 1997	\$ 20.16	\$ 19.56
January 31, 1997	February 7, 1997	\$ 18.45	\$ 17.90
January 15, 1997	January 20, 1997	\$ 17.53	\$ 17.00