

**RioCan Real Estate Investment Trust**  
**1998 DRP Price**

<u>Record Date</u>	<u>Payment Date</u>	<u>Average Market DRP Price</u>	<u>Bonus Unit DRP Price</u>
December 31, 1998	January 1, 1999	\$9.43	\$9.15
December 31, 1998	December 31, 1998	\$9.72	\$9.43
November 30, 1998	December 7, 1998	\$9.69	\$9.40
November 23, 1998	November 30, 1998	\$9.71	\$9.42
October 30, 1998	November 6, 1998	\$9.81	\$9.52
September 30, 1998	October 7, 1998	\$8.87	\$8.60
August 31, 1998	September 7, 1998	\$8.30	\$8.05
July 31, 1998	August 7, 1998	\$10.59	\$10.27
June 30, 1998	July 7, 1998	\$10.74	\$10.42
May 29, 1998	June 5, 1998	\$10.82	\$10.50
April 30, 1998	May 7, 1998	\$11.18	\$10.84
March 31, 1998	April 7, 1998	\$11.14	\$10.81
March 23, 1998	March 30, 1998	\$10.87	\$10.54
February 27, 1998	March 6, 1998	\$11.43	\$11.09
January 30, 1998	February 6, 1998	\$11.23	\$10.89

All amounts shown prior to 1998 reflect amounts on a pre-split basis.

Effective February 10, 1998, RioCan's Trust Units were divided on a two-for-one basis.