

**RioCan Real Estate Investment Trust**  
**2005 DRP Price**

<u>Record Date</u>	<u>Payment Date</u>	<u>Average Market DRP Price</u>	<u>Bonus Unit DRP Price</u>
December 31, 2005	January 10, 2006	\$22.59	\$21.91
November 30, 2005	December 7, 2005	\$21.78	\$21.12
October 31, 2005	November 7, 2005	\$20.25	\$19.65
September 30, 2005	October 7, 2005	\$21.86	\$21.20
August 31, 2005	September 8, 2005	\$21.55	\$20.91
July 29, 2005	August 8, 2005	\$21.17	\$20.54
June 30, 2005	July 8, 2005	\$20.37	\$19.76
May 31, 2005	June 7, 2005	\$19.57	\$18.98
April 29, 2005	May 6, 2005	\$18.75	\$18.19
March 31, 2005	April 7, 2005	\$18.32	\$17.77
February 28, 2005	March 7, 2005	\$19.02	\$18.45
January 31, 2005	February 7, 2005	\$18.61	\$18.05