Statement of Trust Income Allocations and Designations 2008

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2008

TRUST NAME: RioCan Real Estate Investment Trust
ADDRESS (1): RioCan Yonge Eglinton Centre
ADDRESS (2): 2300 Yonge Street, P.O. Box 2386, Suite 500
CITY: Toronto
PROVINCE: On
COUNTRY CODE: CAN
POSTAL CODE: M4P 1E4

TIN#: T22980210
CUSIP#: 766910103
QUEBEC TAX ID: 1208212610

Preparer information:
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1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution ($) Per Unit	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11500	0.11500	0.11500	0.11500		
		Record Date	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/30	2008/06/30	2008/07/31	2008/08/31	2008/09/30	2008/10/31	2008/11/30	2008/12/31		
		Payment Date	2008/02/07	2008/03/07	2008/04/07	2008/05/07	2008/06/06	2008/07/08	2008/08/08	2008/09/08	2008/10/07	2008/11/07	2008/12/08	2009/01/09		
		Total Cash Distribution ($) Per Unit	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11250	0.11500	0.11500	0.11500	0.11500		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11500**	**0.11500**	**0.11500**	**0.11500**		
21	A	Capital gain	0.00201	0.00202	0.00201	0.00202	0.00201	0.00202	0.00201	0.00202	0.00206	0.00206	0.00206	0.00207		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G-CODE 1	**G- Other Income** (Investment Income)	0.05284	0.05283	0.05284	0.05283	0.05284	0.05283	0.05284	0.05283	0.05401	0.05402	0.05401	0.05401		
	G-CODE 2	**G- Other Income** (Not investment Income)														
42	M	Return of Capital	0.05765	0.05765	0.05765	0.05765	0.05765	0.05765	0.05765	0.05765	0.05893	0.05892	0.05893	0.05892		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11250**	**0.11500**	**0.11500**	**0.11500**	**0.11500**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: