



## TAX ELECTION

### *Obtaining a Tax Election Package:*

The Tax Election Instructions Letter will be distributed by the Depository to former Inmet shareholders who properly elected the Rollover Option in their Letter of Transmittal and who tendered their Inmet shares directly to First Quantum.

Former Inmet shareholders who are eligible to make a Tax Election but did not receive a copy of the Tax Election Instructions Letter should contact their securities broker immediately.

Former Inmet shareholders who did not elect the Rollover Option in their Letter of Transmittal are not eligible to make a joint tax election with First Quantum.

### *Eligibility to Make a Tax Election with First Quantum:*

First Quantum will only make a Tax Election with a former Inmet shareholder who is an Eligible Holder and who properly elected the Rollover Option in their Letter of Transmittal. "Eligible Holder" is defined on page 1 of the Notice of Variation and Extension (dated March 11, 2013). An Eligible Holder may be an individual, a corporation, a partnership or a trust.

First Quantum is not required to make a Tax Election with any Eligible Holder who did not properly elect the Rollover Option. For greater certainty, if the Letter of Transmittal is not properly completed or has not been deposited with the Depository in accordance with the instructions in the Letter of Transmittal, an Eligible Holder may be deemed, in the sole discretion of the Offeror, to be ineligible to make a Tax Election.

All Eligible Holders are encouraged to review their own situation and consult their tax advisor to determine if they are eligible to make a Tax Election with respect to the Offer.

### *Key Contact Information:*

First Quantum has established a Tax Election hotline to assist former Inmet shareholders who have questions about the Tax Election process.

**1-855-226-9525** (outside Vancouver)  
**604-646-6369** (in the Greater Vancouver Area)

The Tax Election Hotline is in operation from 8:30 am to 5:00 pm (Vancouver time) Monday to Friday (excluding holidays). A voicemail box will be available to leave messages during busy times and when calling outside of the hours noted above.

The Tax Election hotline is for general assistance only. For tax advice, former Inmet shareholders should contact their own tax advisor.

*Key Deadlines:*

The deadline for providing the necessary information and completed Tax Election forms to First Quantum:

- On or before June 3, 2013 (60 days from April 1, 2013).

Deadline for filing completed Tax Election forms with the tax authorities:

- The Tax Election form is due on or before the earliest day by which either First Quantum or the former Inmet shareholder is required to file an income tax return for the year in which the Offer is accepted. First Quantum's 2013 taxation year is scheduled to end on December 31, 2013, which means First Quantum would generally be required to file its income tax return within six months after the end of its taxation year (i.e., June 30, 2014). However, First Quantum's 2013 taxation year could end earlier if First Quantum enters into certain transactions later in the 2013 calendar year. Eligible Holders are urged to consult their own tax advisors respecting the deadlines applicable to their own particular circumstances.