Leon's Furniture Opens Ten Retail Locations Across the Country

Both Leon's and The Brick are open to serve customers coast-to-coast for the first time in Leon's 100-year history

TORONTO, ONTARIO October 18, 2016 – Leon's Furniture Limited ("**Leon's**" or the "**Company**") (**TSX: LNF**), today announced that it successfully opened ten new retail locations across the country over the past three months. The opening of four retail locations in British Columbia represents the first time in the Company's history that the value proposition of the Leon's banner will be available to customers in British Columbia.

"I am proud of our employees and head office staff, who have been working tirelessly to open these ten new stores on time, and on budget," said Edward Leon, President and Chief Operating Officer of Leon's. "Our stores are active participants in the local community. Attending grand openings across the country over the past three months, I was encouraged by the reception we received from each community we visited. With the opening of four highly desirable locations in Greater Vancouver last week, the Leon's banner is now within reach of Canadians coast-to-coast for the first time in our 100-year history. Each of our banners serves a distinct customer segment and we are confident that by expanding both banners in a measurable fashion, we will continue to drive significant value creation for shareholders over time."

Stores opened:

Opening Date	Banner	City, Province	Address
July 29	The Brick	Moncton, N.B.	75 Trinity Dr.
August 5	The Brick Mattress Store	Bolton, Ontario	12748 Highway 50
September 28	Appliance Canada	Mississauga, Ontario	3050 Vega Blvd.
September 29	Leon's	Etobicoke, Ontario	1860 The Queensway
September 29	Leon's	Mississauga, Ontario	3050 Vega Blvd.
September 29	Leon's	Brampton, Ontario	535 Steeles Ave E.
October 13	Leon's	Abbotsford, B.C.	1425 Sumas Way
October 13	Leon's	Langley, B.C.	20015 Langley By-Pass
October 13	Leon's	Richmond, B.C.	2633 Sweden Way
October 13	Leon's	Victoria, B.C.	800 Tolmie Ave.

As previously announced, Leon's has entered into an agreement to acquire 75,000 square feet of warehouse space from another party in British Columbia to support the short-term needs of the new Leon's stores in that province. By August, 2017, the Company expects to complete the construction of a state-of-the-art 434,000 square foot distribution centre to support both Leon's and The Brick stores in British Columbia.

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