Leon's Announces Date for 2016 Fourth Quarter and Year Ended December 31, 2016 Financial Results Release

TORONTO, ONTARIO February 7, 2017 – Leon's Furniture Limited ("**Leon's**" or the "**Company**") (**TSX: LNF**), today announced that it plans to release its financial results after 12:00 p.m. ET on Thursday, February 23, 2017.

About Leon's Furniture Limited

Leon's Furniture Limited is the largest retailer of furniture, appliances and electronics in Canada. Our retail banners include: Leon's; The Brick; The Brick Mattress Store; The Brick Clearance Centre and United Furniture Warehouse ("UFW"). Finally, the addition of the Brick's Midnorthern Appliance banner alongside with Leon's Appliance Canada banner, makes the Company the country's largest commercial retailer of appliances to builders, developers, hotels and property management companies. Leon's has in excess of 300 retail stores from coast to coast in Canada under various banners

For further information, please contact:
Dominic Scarangella, EVP & CFO
Leon's Furniture Limited
416-243-4073

Jonathan Ross, CFA
LodeRock Advisors, Leon's Investor Relations
jon.ross@loderockadvisors.com
Tel: (416) 283-0178