LFL GROUP (LEON'S FURNITURE LIMITED)
Annual General Meeting Venue Change Information

Toronto, Ontario– April 17, 2020- Leon's Furniture Limited **(TSX: LNF)** (the "**Company**") announces that the venue for the meeting of shareholders scheduled to occur on Thursday, May 14, 2020 at 2:00 pm (the **"Meeting"**) will be changed from Royal York, 100 Front Street West, Toronto, Ontario to the Company's home office at 45 Gordon Mackay Road, Toronto, Ontario. The Meeting will also be available for viewing online through a webcast provider. The Company will not prepare, file, or mail amended materials relating to the Meeting.

In light of ongoing concerns related to the spread of COVID-19, the Company wishes to emphasize its priority to decrease the health risks associated with the spread of COVID-19 and adhere to the recommendations of Canadian public health officials in regards to the number of people allowed to attend any public meeting. **Accordingly, the Company announces that it is strongly discouraging shareholders and other persons from attending the Meeting in-person.** All shareholders are encouraged to vote on the matters before the Meeting by proxy, and to follow the Meeting online, the details of which are provided below. Shareholders are reminded to submit their proxies no later than by 5:00 pm EST on May 12, 2020. The details of the Meeting, including the business items on which the shareholders will be asked to vote, are set out in the Notice of Meeting of the Company dated February 26, 2020, that was sent to shareholders and filed at https://sedar.com.

The form of proxy has been mailed to all shareholders of record and a voting instruction form has been mailed to non-objecting beneficial owners of shares. If you have not received a form of proxy, this form can be accessed at www.SEDAR.com. The proxies are to be submitted to the Company as set out therein. Shareholders will have the option of viewing the meeting online; however, no voting will be available online. Online attendees will be able to ask questions through the meeting portal once the formal portion of the Meeting has concluded.

It is stressed by management that voting by proxy is in the best interest of health and safety for all concerned.

Those wishing to view the Meeting online can access the Meeting at:

https://leons.postelwebcast.com/live/login.php

Password: Leons2020

About Leon's Furniture Limited

LFL is the largest retailer of furniture, mattresses, appliances and electronics in Canada. Our retail banners include: Leon's; The Brick; The Brick Mattress Store; and The Brick Outlet. Finally, with the Midnorthern Appliance banner alongside the Appliance Canada banner, we are also the country's largest commercial retailer of appliances to builders, developers, hotels and property management companies. LFL has 304 retail stores from coast-to coast in Canada under various banners. As well, the Company operates three e-commerce sites: leons.ca, thebrick.com and its newest site, furniture.ca.

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This News Release may include certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify beneficial business opportunities, failure to convert the potential in the pursued business opportunities to tangible benefits to the Company or its shareholders, the ability of the Company to counteract the potential impact of the COVID-19 coronavirus on factors relevant to the Company's business, delays in obtaining or failures to obtain required shareholder and TSX approvals, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.