Environmental, Social, and Governance at Kimco Realty®

ESG Third Quarter 2023

kimcorealty.com

Publix at Princeton Lakes
Atlanta, Georgia

KIMCO® REALTY

Safe Harbor

This communication, together with other statements and information publicly disseminated by Kimco Realty Corporation (the "Company," or "Kimco," or "our") contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with the safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe the Company's future plans, strategies and expectations, including the Company's sustainability and diversity goals, strategies, targets, commitments, projects, objectives, plans and programs, are generally identifiable by use of the words "believe," "expect," "intend," "commit," "anticipate," "estimate," "project," "will," "target," "plan," "forecast" or similar expressions. You should not rely on forward-looking statements since they involve known and unknown risks, uncertainties and other factors which, in some cases, are beyond the Company's control and could materially affect actual results, performances or achievements, including the Company's ability to achieve the goals, targets and commitments set forth in this communication. Factors which may cause actual results to differ materially from current expectations include, but are not limited to, (i) unexpected delays, difficulties, and expenses in executing against the goals, targets and commitments identified in this communication, (ii) unexpected cost increases or technical difficulties in constructing, maintaining or modifying properties, (iii) energy prices, (iv) technological innovations, (v) natural disasters, and weather and climate-related events, (vi) risks and uncertainties associated with Kimco's anticipated acquisition of RPT Realty ("RPT") and Kimco's and RPT's ability to complete the proposed transaction on the proposed terms or on the anticipated timeline, or at all, (vii) the ability to successfully integrate the operations of Kimco and RPT following the closing of the transaction and the risk that such integration may be more difficult, time-consuming or costly than expected, (viii) risks related to future opportunities and plans for the combined company, including the uncertainty of expected future financial performance and results of the combined company following completion of the proposed transaction, (ix) general adverse economic and local real estate conditions, (x) the impact of competition, including the availability of acquisition or development opportunities and the costs associated with purchasing and maintaining assets, (xi) the inability of major tenants to continue paying their rent obligations due to bankruptcy, insolvency or a general downturn in their business, (xii) the reduction in the Company's income in the event of multiple lease terminations by tenants or a failure of multiple tenants to occupy their premises in a shopping center, (xiii) the potential impact of e-commerce and other changes in consumer buying practices, and changing trends in the retail industry and perceptions by retailers or shoppers, including safety and convenience, (xiv) the availability of suitable acquisition, disposition, development and redevelopment opportunities, and risks related to acquisitions not performing in accordance with our expectations, (xv) the Company's ability to raise capital by selling its assets, (xvi) disruptions and increases in operating costs due to inflation and supply chain issues, (xvii) risks associated with the development of mixed-use commercial properties, including risks associated with the development, and ownership of non-retail real estate, (xviii) changes in governmental laws and regulations, including, but not limited to, changes in data privacy, environmental (including climate change), safety and health laws, and management's ability to estimate the impact of such changes, (xix) our ability to achieve and maintain favorable environmental, social and governance-related rankings and scores, (xx) valuation and risks related to the Company's joint venture and preferred equity investments and other investments, (xxi) valuation of marketable securities and other investments, including the shares of Albertsons Companies, Inc. common stock held by the Company, (xxii) impairment charges, (xxiii) criminal cybersecurity attacks, disruption, data loss or other security incidents and breaches, (xxiv) impact of natural disasters and weather and climate-related events, (xxv) pandemics or other health crises, such as coronavirus disease 2019 ("COVID-19"), (xxvi) our ability to attract, retain and motivate key personnel, (xxvii) financing risks, such as the inability to obtain equity, debt or other sources of financing or refinancing on favorable terms to the Company, (xxviii) the level and volatility of interest rates and management's ability to estimate the impact thereof, (xxix) changes in the dividend policy for the Company's common and preferred stock and the Company's ability to pay dividends at current levels, (xxx) unanticipated changes in the Company's intention or ability to prepay certain debt prior to maturity and/or hold certain securities until maturity, (xxxi) the Company's ability to continue to maintain its status as a REIT for federal income tax purposes and potential risks and uncertainties in connection with its UPREIT structure, and (xxxii) the other risks and uncertainties identified under Item 1A, "Risk Factors" and elsewhere in our most recent Annual Report on Form 10-K and in the Company's other filings with the Securities and Exchange Commission ("SEC"). Accordingly, there is no assurance that the Company's expectations will be realized. The Company disclaims any intention or obligation to update the forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to refer to any further disclosures the Company makes or related subjects in the Company's quarterly reports on Form 10-Q and current reports on Form 8-K that the Company files with the SEC.

Furthermore, while future events discussed in this communication may be significant, any significance should not be read as necessarily rising to the level of materiality of certain disclosures included in our SEC filings. In addition, non-financial information, such as that included in parts of this communication, is subject to greater potential limitations than financial information, given the methods used for calculating or estimating such information. For example, standards and expectations regarding the measurement and accounting of various non-financial information (including GHG emissions and any associated reductions) continue to evolve, and it is possible that our approaches both to measuring our emissions and reducing emissions and measuring such reductions may be considered inconsistent with common or best practices with respect to such matters. Certain of our disclosures also rely at least in part on third-party information, and while we are not aware of any material issues with such information, except to the extent disclosed, we have not necessarily independently reviewed this information for accuracy. To the extent our approaches are perceived to fall out of step with common or best practice, or information we use in formulating our disclosures is subsequently determined to be inaccurate, we may be subject to additional scrutiny, criticism, regulatory and investment engagement or litigation, any of which may adversely impact our business, financial condition, or results or operations.

In addition, many of the standards and performance metrics used and referred to in the environmental, social and governance-related goals, targets and commitments set forth or referred to in this communication continue to evolve and are based on management expectations and assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees. The standards and performance metrics used, and the expectations and assumptions they are based on, have not unless otherwise expressly specified, been verified by any third party. In addition, while we seek to align the disclosures set forth or referred to in this communication with the recommendations of various third-party frameworks, such as the Global Reporting Initiative, the Sustainability Accounting Standards Board, and the Task Force on Climate-Related Financial Disclosures, we cannot guarantee strict adherence to these framework recommendations. Additionally, our disclosures based on these frameworks may change due to revisions in framework requirements, availability or quality of information, changes in our business or applicable governmental policy, or other factors, some of which may be beyond the Company's control.

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Kimco Realty® ESG Leadership

KIMCO® REALTY

Dania Pointe
Dania Beach, Florida

Longstanding History of ESG at Kimco Realty

Kimco Realty and ESG Governance

1958
KIM Founded on a handshake

1991
KIM IPO launched Modern REIT Era

2006
KIM named to S&P 500

2012
Dedicated ESG Team formed

2016
Conor Flynn appointed CEO & Board Member

2017
Mary Hogan Preusse appointed to the Board

2018
Valerie Richardson appointed to the Board

2019
- Established ESG Steering Committee
- Launched Diversity, Equity, and Inclusion council

2020
Henry Moniz appointed to the Board

2021
- Merger with Weingarten Realty Investors
- Launched Councils: Giving, Wellness, Sustainability, Tenant Engagement

2022
ESG incorporated into compensation across leadership team

2023
Launched Employee Resource Groups

ESG Foundation Building

ESG Leadership

2010
Installed first rooftop solar array

2011
Initial participation in GRESB & CDP

2012
Launched portfolio wide recycling program and utility management initiative

2013
Installed first EV charging station

2014
- Published first, GRI – aligned Corporate Responsibility Report
- Launched LED lighting retrofit initiative

2015
Launched water management efforts

2017
KimCares scholarships

2019
- Launched national call center
- Aligned ESG reporting with TCFD and SASB
- Signed the CEO Action for Diversity & Inclusion Pledge

2020
- Created Tenant Assistance Program
- Issued $500M Green Bond

2021
Investment in Fifth Wall's Climate Tech Fund

2022
- Published first Workforce Diversity Report (EEO-1)
- Launched Milton Cooper Trailblazer in Real Estate Award

ESG Initiatives

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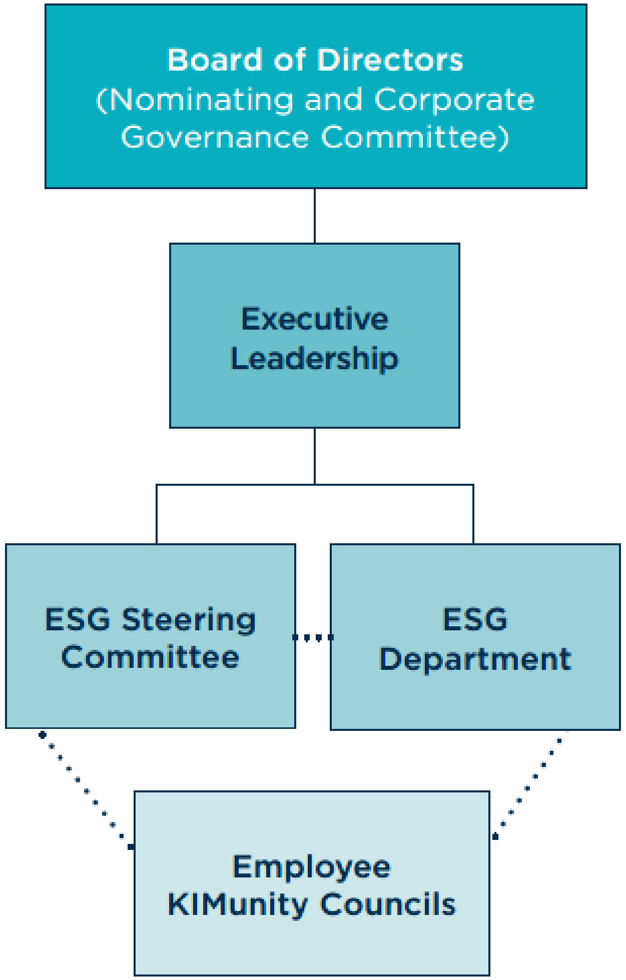
ESG Oversight

- The **Nominating and Corporate Governance Committee** of Kimco's **Board of Directors** is responsible for reviewing and monitoring the development and implementation of goals and related metrics established for the ESG program, as well as progress against those goals
- Kimco's CEO, Conor Flynn, who is a director, is the **executive management** sponsor of the ESG program
- The management-level **ESG Steering Committee** is cross-functional and diverse, supported by a *Communications Subcommittee* and the *ESG Capital Improvements Subcommittee*
- Led by the Vice President of ESG, the **ESG Department** includes staff dedicated to driving key ESG strategies, programs, and initiatives across the company
- Employee feedback and programming is driven through **KIMunity Councils**, focused in the areas of DEI, sustainability, giving, wellness and tenant engagement

For more information on Kimco's ESG Governance Structure see page 3 of the 2023 Proxy Statement.



ESG Strategic Areas of Focus

Our Pillars	Our Strategy
COMMUNICATE Openly With Our Stakeholders	Maintain regular engagement with key stakeholder audiences, reporting information on issues of relevance to those audiences
EMBRACE The Future Of Retail	Foster a sense of place at our shopping centers, creating people-centered properties that are more convenient and accessible
ENGAGE Our Tenants & Communities	Help our tenants succeed and be a positive presence in the communities where we operate and live
LEAD In Operations & Resiliency	Increase efficiency of operations and protect our assets from disruption
FOSTER An Engaged, Inclusive & Ethical Team	Cultivate high levels of employee satisfaction and enhance diversity at all levels of the organization


Kimco Tenant and Shopper


Kimco Employees

ESG Goals Update

Communicate Openly with our stakeholders

SDG: 17 PARTNERSHIPS FOR THE GOALS

	Our Goals	Progress	Status
1	Regularly **engage with key stakeholders** and annually **report relevant ESG information** in alignment with leading voluntary ESG disclosure standards.	On-going Practice	ACHIEVED

Embrace The Future of Retail

SDG: 11 SUSTAINABLE CITIES AND COMMUNITIES

	Our Goals	Progress	Status
2	Construct or entitle at least 12,000 **residential units** by 2025, as part of our effort to create quality mixed-use live-work-play environments.	9,610 units* (built, under construction, or entitled)	ON TRACK
3	Establish **Curbside Pickup infrastructure** at 100% of all qualified locations by 2025.	370+ properties (96% of eligible properties)	ON TRACK
4	Establish dedicated space for the **activation of outside common areas** at 20% of properties by 2030	26% of properties	ACHIEVED
5	Establish **low-carbon transportation infrastructure** at 25% of properties by 2025.	20% of properties	ON TRACK

Engage Our Tenants & Communities

SDG: 17 PARTNERSHIPS FOR THE GOALS

	Our Goals	Progress	Status
6	Maintain an average tenant satisfaction rate of at least 80%.	93% tenant satisfaction rate	ACHIEVED
7	Give $1 million annually in cash and in-kind contributions to support small businesses and charitable causes in the communities in which we operate.	$1.3 million	ACHIEVED

Unless otherwise noted, goal, status and progress as of 12/31/22
Unless otherwise stated, baseline year for ESG Goals is 2020
*Data as of 9/30/23

KIMCO REALTY®

ESG Goals Update

Lead In Operations & Resiliency

SDG		Our Goals	Progress	Status
SDG 13 CLIMATE ACTION	8	Invest $500 million in eligible **Green Bond projects** by 2030.	$373.8 million deployed as of June 2023[1]	ON TRACK
	9	Reduce **Scope 1 and 2 GHG emissions** by 30% from 2018 to 2030, and achieve net zero Scope 1 and 2 GHG emissions by 2050[3]. Partner with tenants to quantify and **reduce Scope 3 emissions,** establishing a goal by 2025.	13.1% Reduction in Scope 1 and 2 GHG emissions since 2018[2]	ON TRACK
SDG 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10	Improve common area water efficiency at properties by 20% by 2025.	24% decrease in usage since 2020[2]	ACHIEVED
	11	Achieve 50% waste diversion rate for **waste-to-landfill** in our corporate offices by 2025.	Baselining in progress	BASELINING
SDG 17 PARTNERSHIPS FOR THE GOALS	12	Establish a comprehensive **Vendor Business Practices Policy** and expand supply chain reporting.	On-going Practice	ON TRACK

Foster An Engaged, Inclusive & Ethical Team

SDG		Our Goals	Progress	Status
SDG 10 REDUCED INEQUALITIES	13	Maintain an average **employee satisfaction** rate of at least 90%.	92% employee satisfaction rate	ACHIEVED
	14	Increase the proportion **of diverse employees in management** to 60% by 2030, by developing programs to recruit, develop and retain diverse talent and promoting a culture of inclusion.	58.3% diverse[4] employees in management	ON TRACK
	15	Provide 100% of employees with **individual development opportunities** and maintain a voluntary turnover rate below 10% annually.	100% of Employees; Voluntary Turnover: 9.5%	ACHIEVED
SDG 3 GOOD HEALTH AND WELL-BEING	16	Achieve 75% participation in **employee well-being programs** annually.	100%	ACHIEVED

Unless otherwise noted, goal, status and progress as of 12/31/22
Unless otherwise stated, baseline year for ESG Goals is 2020
[1] Over $125 million additional expected (see 2023 Green Bond Report)
[2] These figures include re-baselined prior year values to account for the Kimco/Weingarten merger
[3] Kimco's Scope 1 and 2 GHG emissions reduction target is validated by the Science-Based Targets initiative.
[4] We recognize that there are many attributes that contribute to the diversity of our management and workforce. However, for purposes of this goal and reporting, we are measuring diversity on the basis of race/ethnicity and gender

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Recent Results & Recognition

Our Pillars	Recent Results	
COMMUNICATE Openly With Our Stakeholders	Achieved **#1 in GRESB U.S. Retail: Retail Centers** Peer Group, with an **"A" Public Disclosure Rating**	Awarded Nareit's 2022 **"Leader in the Light" Award for outstanding ESG practices** within the retail REIT sector
EMBRACE The Future Of Retail	**Exceeded our 2030 common area activation goal,** establishing dedicated space for the activation of outside common areas at more than 20% of properties	**Completed Curbside Pickup® installations at 370+ properties** representing 96% of eligible properties
ENGAGE Our Tenants & Communities	Completed over **380+ portfolio reviews** with retailer partners, expanding conversations beyond leasing to include ESG collaboration[2]	Exceeded our 2022 giving goal of $1 **million to non-profit organizations and small businesses**
LEAD In Operations & Resiliency	Deployed $**373.8 million of investment in eligible projects towards our green bond**, as of June 30, 2023[1]	**Exceeded our 2025 common area water efficiency goal**, reducing common area water usage by more than 20% since 2020
FOSTER An Engaged, Inclusive & Ethical Team	Re-certified as a **Great Place to Work®** for the 6th year in a row and named one of the **2023 Best Workplaces in Real Estate™**	Sponsored over **19,000 hours of training** in 2022, averaging 30 hours per employee

[1] Over $125 million additional expected (see 2023 Green Bond Report)
[2] Data as of 9/30/23

Recognition

Nareit®
Nareit's 2022 Retail Leader in the Light

GRESB®
GRESB #1 in U.S. Retail: Retail Centers Peer Group, Public Disclosure – "A" Rating

Great Place To Work®
Great Place To Work Certified for the 6th year in a row

Green Lease Leader™
Gold Green Lease Leader

Barron's®
Barron's The 10 Most Sustainable REITS: Highest Ranked Retail REIT

Dow Jones® Sustainability Indices
DJSI North America Indexes

FTSE4Good®
FTSE4Good Index

Human Rights Campaign Foundation™ Corporate Equality Index 2022
Best Place to Work for LGBTQ+ Equality

Wall Street Journal®
WSJ Top 250 Best-Run Companies 2021

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Disclosure Best Practices

Committed to Transparency

Kimco Realty is committed to excellence in ESG disclosure and has aligned its third party verified, annual reporting with cross-industry leading standards:

- Global Reporting Initiative (GRI)
- Sustainability Accounting Standards Board (SASB)
- Task Force on Climate-related Financial Disclosures (TCFD)

Disclosure Roadmap

ESG information of relevance to stakeholders including program governance, goals and performance can be found in three primary locations

Annual Report/10-K

Summarizes ESG program priorities and material risk disclosures.

Proxy Statement

Summarizes corporate governance practices, including how the Board and management are engaged in ESG program strategy, governance and accountability.

Corporate Responsibility Report

Based on the Global Reporting Initiative (GRI) standard, summarizes environmental and social performance.

The Company also discloses information on its [EEO-1 Report] that can be found on the Company's website.

Environmental Platform

River Oaks Shopping Center
Houston, Texas

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Achieving Our Science-Based Target[1]

Scope 1 and 2 GHG Emissions

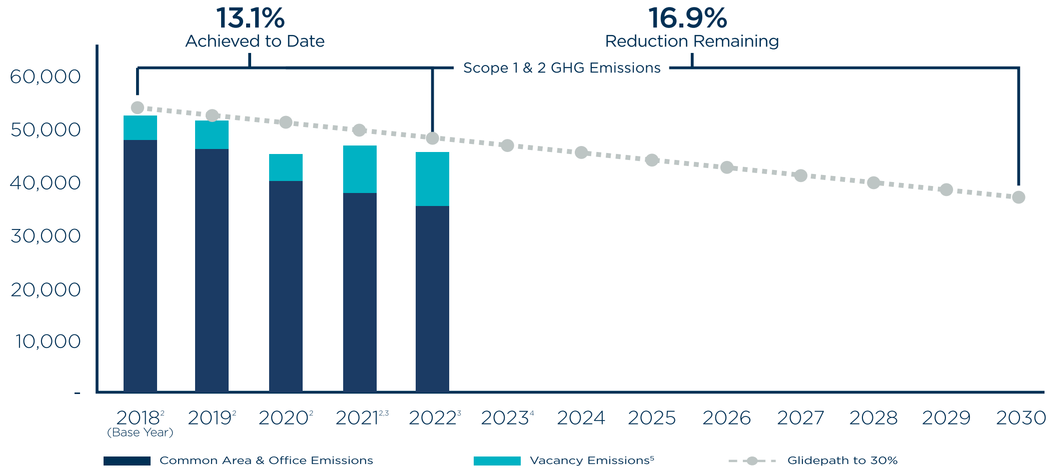
- Science-Based Target: Reduce **Scope 1 and 2 GHG emissions** by 30% from 2018 to 2030
- Net Zero Target: Achieve **net zero Scope 1 and 2 GHG emissions** by 2050

Scope 3 GHG Emissions:

- Partner with tenants to quantify and reduce **Scope 3 emissions,** establishing a Scope 3 GHG emissions reduction goal by 2025

Edgewater Commons
Edgewater, New Jersey

Pathway to 30% Emissions Reduction



Planned Emissions Reduction Strategies

STRATEGY	COMMON AREA LIGHTING RETROFITS	COMMON AREA BUILDING CONTROLS	VACANCY BEST PRACTICES	RENEWABLE ENERGY & OFFSETS[6]
Anticipated GHG Reduction	20-25% REDUCTION	5-10% REDUCTION	0-5% REDUCTION	0-10% REDUCTION
Anticipated Investment[7]	$35-45M INVESTMENT	$15-20M INVESTMENT	$0-5M INVESTMENT	$0 INVESTMENT

Data as of 12/31/22 unless noted otherwise

1. Kimco Realty's target is aligned with the Paris Agreement, has been validated by the Science-Based Targets initiative, and is aligned with a well-below 2 degrees Celsius scenario
2. Reported figures for 2018-2021 reflect a re-baselining exercise to adjust prior period estimates as a result of the Kimco/Weingarten merger.
3. The increase in emissions from 2020 to 2021 was primarily driven by elevated vacancy rates caused by pandemic-related tenant fallout. This trend in vacancy emissions continued in 2022.
4. ~$10 to $15 million of 2023 capex earmarked for ESG projects (i.e. lighting, smart meters, irrigation controls etc.)
5. Vacancy emissions attributable to the portion of our buildings that are not currently leased to tenants, during which time Kimco assumes operational control of the vacant space.
6. Kimco anticipates incorporating renewable energy into the mix of purchased electricity for some properties. Purchases will not require upfront capital investment, and will be structured to hold expenses in-line with market. The Company may pursue other renewable energy strategies in out-years as a part of its Net Zero aspirations, but does not anticipate these efforts will be required to obtain its 30% reduction goal.
7. These estimates include previous and anticipated spend through 2030 for the Company to obtain its Science-Based target reduction goal for Scope 1 and 2 GHG emissions.

Measuring and Reporting Emissions

Kimco discloses Scope 1, 2, and 3 greenhouse gas (GHG) emissions* on an annual basis

	Scope 1 and 2 GHG Emissions	Scope 3 GHG Emissions
Goal	• Reduce Scope 1 and 2 GHG emissions by 30% from 2018 to 2030, and achieve net zero Scope 1 and 2 GHG emissions by 2050	• Partner with tenants to quantify and reduce Scope 3 GHG emissions, establishing a Scope 3 GHG emissions reduction goal by 2025
Applicable emissions sources	• Common areas (outdoor parking lots) • Vacant tenant spaces • Kimco offices	Kimco will finalize relevant emissions categories as we set our Scope 3 GHG emissions target. Tenant energy consumption is currently anticipated to be our largest emissions category. The below categories represent what we currently track: • Tenant energy usage in their own spaces due to triple net lease (NNN) structure • Emissions from waste in operations • Business travel
How is Kimco addressing these emissions?	• Common area lighting retrofits and building controls • Vacancy and office best practices • Future exploration of renewable energy credits (RECs)	• Piloting programs and lease structures that incentivize and curtail tenant energy usage • Integrated national waste program, extending recycling programs to more tenants through aggregation • Investment in remote capabilities and flexible work model to reduce business travel needs
Data availability	• Directly accessible through internal data systems	• Tenant energy usage: Limited availability as tenants are generally direct-metered by utility. Lease provisions related to tenant-to-landlord data disclosure have had limited success to date. Kimco is exploring other avenues for data access. • Portfolio waste emissions: Access to data through national program • Business travel: Managed through internal systems

*Based on operational control in accordance with the GHG Protocol Corporate Accounting and Reporting Standard

Climate Risk Management

Risk	Timing and Exposure*	Management Approach
Physical – Acute Hazards - **Windstorms**	**Short to Long Term (0-30 years)** **Portfolio Coverage (GLA*)** • 0.5% Highest Risk • 27.4% High Risk **Portfolio Coverage (ABR*)** • 0.4% Highest Risk • 26.4% High Risk	• Geographically diverse portfolio • Resiliency efforts focused on safety preparations and business continuity after storms • 131 assets carry additional windstorm insurance
Physical – Acute Hazards - **Flooding**	**Short to Long Term (0-30 years)** **Portfolio Coverage (GLA*)** • 1.0% Highest Risk **Portfolio Coverage (ABR*)** • 1.1% Highest Risk	• Geographically diverse portfolio • Resiliency efforts focused on safety preparations and business continuity after rainfall events • 56 assets carry additional Federal flood insurance
Physical – Chronic Stressors - **Sea Level Rise**	**Long Term (30 years)** **Portfolio Coverage (GLA*)** • 1.3% Highest Risk **Portfolio Coverage (ABR*)** • 1.3% Highest Risk	• Geographically diverse portfolio • Resiliency efforts focused on safety preparations and business continuity after rainfall events • 56 assets carry additional Federal flood insurance
Physical – Chronic Stressors - **Wildfires**	**Short to Long Term (0-30 years)** **Portfolio Coverage (GLA*)** • 0.2% Highest Risk • 32.6% High Risk **Portfolio Coverage (ABR*)** • 0.3% Highest Risk • 31.9% High Risk	• Geographically diverse portfolio • Resiliency efforts focused on safety preparations and business continuity after wildfire events

*Gross Leasable Area (GLA) and Annualized Base Rent (ABR) figures are stated based on Kimco's pro-rata ownership share, referred to in other reporting commonly as "KIMshare". Please note that our third party climate risk analysis vendor's methodology and climate models are subject to change over reporting cycles. Other than Flooding, these exposures figures represent full exposure of Red Flag and High Risk categories per our third party climate risk analysis vendor's methodology.

Risk	Timing and Exposure*	Management Approach
Physical – Chronic Stressors - **Heat and Water Stress**	**Medium to Long Term (2-30 years)** **Heat** **Portfolio Coverage (GLA*)** • 0.0% Highest Risk • 12.7% High Risk **Portfolio Coverage (ABR*)** • 0.0% Highest Risk • 10.5% High Risk **Water** **Portfolio Coverage (GLA*)** • 0.3% Highest Risk • 23.1% High Risk **Portfolio Coverage (ABR*)** • 0.2% Highest Risk • 20.8% High Risk	• Geographically diverse portfolio • Investments in both energy and water efficiency programs
Transition - **Regulation**	**Medium to Long Term (2-30 years)** Regulations at the federal, state, and local levels, in addition to stakeholder adherence to international regulations, could impose additional operating and capital costs associated with utilities, energy efficiency, building materials, and building design.	• Active monitoring of regulations • Investments in energy and water efficiency programs • Green construction criteria • Pilot programs to address Scope 3 tenant energy usage
Transition – **Reputation and Market**	**Long Term (6—30 years)** Increasing interest among retail tenants in building efficiency, sustainable design criteria and "green leases" could result in decreased demand for outdated space. Potential of fluctuating cost for carbon-intensive raw materials used to construct and renovate our properties.	• Engage with suppliers, tenants, and other stakeholders on ESG priorities • Green leases and construction criteria
Transition – **Technology**	**Short to Long Term (0—30 years)** Increasing market and regulatory expectations may result in increased investment in upgrading technology and assets, including training and startup costs.	• Partnerships to understand the pipeline of latest technologies • Engaging with technology companies for assistance in reporting and monitoring efficiency • Identify new vendors to improve efficiency

Data as of 12/31/22 unless noted otherwise

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Sustainability-Focused Financing and Investing

Green Bond:

- In 2020, Kimco Realty issued first green bond for **$500M dedicated to enhancing sustainability and efficiency** of our national portfolio (inaugural green bond report in 2021)

Sustainable Revolving Credit Facility:

- In 2020, Kimco Realty became the first retail REIT with a credit facility that includes a sustainability pricing grid.
- In 2023, recast $2 Billion unsecured revolving credit facility with enhanced sustainability matrix tied to our GHG emissions reduction strategy, with applicable margin benefits tied to Scope 1 and 2 Science-Based Targets.

Investment in Fifth Wall's Climate Tech Fund:

- Fifth Wall is the largest venture capital firm focused on technology for the global real estate industry.
- In 2021, Kimco invested in Fifth Wall's Climate Tech Fund, which will provide the company early access to emerging companies and technologies in ESG.
- Kimco's investment in this fund underscored its commitment to exceptional, sustainable real estate and the belief that leadership in climate and sustainability goals can create long-term value for all stakeholders.

Lead in Operations and Resiliency

Maximizing the efficiency of our operations and protect our assets from disruption

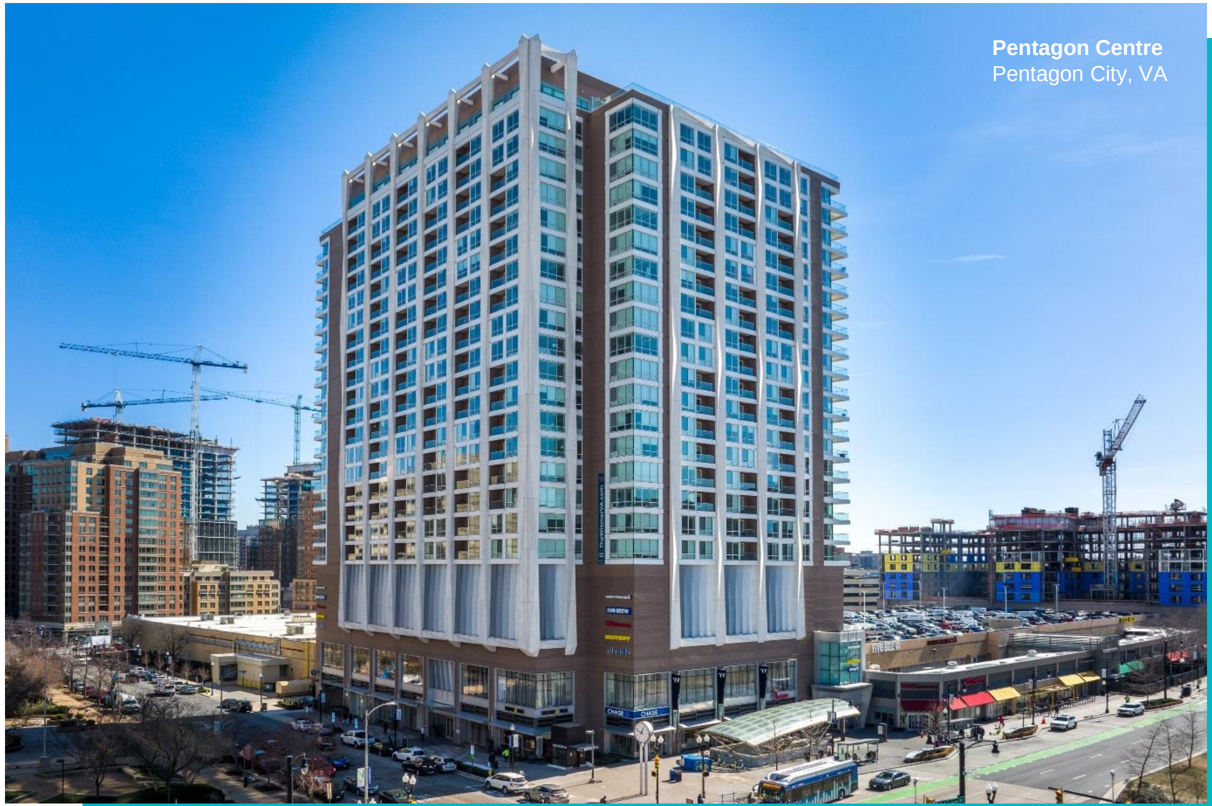
Sustainable Building and Operations:

Green Leasing:

- Recognized as Green Lease Leader[1]
- ***91% of new leases executed in 2022*** incorporated "green" provisions
- Approximately 38% of the company's revenue is derived from green buildings and leases.[2]

Green Design Standards:

- Developed and implemented a set of tenant construction standards in partnership with U.S. EPA Energy Star® program that establishes a base level and enhanced options for each major component of a standard construction project scope
- May significantly reduce operating expenses and environmental impacts during the life of a tenant's lease



Pentagon Centre
Pentagon City, VA

[1] An honor created by The Institute for Market Transformation and the U.S. Department of Energy's Better Buildings Alliance.
[2] Revenue reported as percentage of pro-rata ABR as of 12/31/2022.

Energy Solutions

Submetering

Implemented an ongoing industry-leading program to individually submeter energy and water in applicable tenant spaces at long-hold sites, resulting in:

- Significantly improved collections
- Strong ROI with invested capital
- Incentivizing tenants to manage spaces efficiently

Lighting Upgrades

- Through the Kimco Realty Illumi-nation program, we have upgraded over 350 common area lighting systems to LED nationwide
- Developed a custom lighting control system that allows property managers to remotely manage lighting
- Leading cause of reducing GHG emissions at 56% of the total portfolio

Solar & EV Charging

- In 2009, Kimco Realty was the first among its peers to form a solar development subsidiary focused on rooftop solar
- EV charging stations at our properties provide an amenity for shoppers
- Solar and EV charging programs generate revenue

5,800
ENERGY & WATER SUBMETERS INSTALLED ACROSS OUR NATIONWIDE PORTFOLIO

350+
PROPERTIES HAVE BEEN UPGRADED TO LED LIGHTING SINCE LAUNCHING ILLUMI-NATION IN 2014

322
EV CHARGING STATIONS INSTALLED OR IN PROGRESS

+27MW
OF SOLAR PRODUCTION CAPACITY INSTALLED OR IN PROGRESS

Data as of 12/31/22 unless noted otherwise

Water Use Reduction

Submetering

Implemented an ongoing industry-leading program to individually submeter energy and water in applicable tenant spaces at long-hold sites, resulting in:

- Significantly improved collection of data
- Strong ROI for stakeholders with invested capital
- Incentivizing tenants to manage spaces efficiently

Landscaping and Irrigation Management

- Developed an internal water assessment and benchmarking program that actively monitors consumption and proactively identifies retrofit opportunities
- Implemented a comprehensive approach to optimizing irrigation at our top water-consuming sites through smart controllers

TOP WATER-CONSUMING SITES HAVE DEMONSTRATED SAVINGS OF

20-30%

EXPECTED TO RECOVER INVESTMENT IN 1-3 YEARS IN WATER SAVINGS ALONE

24%

DECREASE IN COMMON AREA WATER USAGE AT PROPERTIES SINCE 2020, EXCEEDING OUR GOAL

Data as of 12/31/22 unless noted otherwise

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Waste Management and Recycling

Integrated national waste management program consolidates vendors to service our portfolio:

- Solves a supply chain challenge related to how waste services were procured and managed at our shopping centers – reducing multiple vendors, and offering competitively priced services
- Reduces wear and tear on property infrastructure
- Extends recycling programs to more tenants through aggregation
- Waste consultant remits an annual fee for each participating property

22%

WASTE DIVERSION RATE*

*Waste diverted from landfill

Data as of 12/31/22 unless noted otherwise

Case Study

The Witmer at Pentagon

About the Property:

- Signature Series® Kimco Realty property
- Centrally located, mixed-use property in near The Pentagon, Amazon's HQ2 Campus, Downtown DC, Reagan National Airport and Fashion Centre at Pentagon City
- 26-story, 443,000 square foot residential tower with 440 luxury apartment units
- 7,000 square feet of ground floor retail

About the Project:

- LEED Silver Building Certification

Residential Project Highlights:

11% CO2e emissions avoided annually

65% Estimated irrigation water use savings

39% Estimated potable water use savings

25% Estimated annual energy cost savings

20% Building materials manufactured from recycled materials

28% Building materials sourced locally

94% Diverted construction waste from landfill

Statistics compared to industry baseline

The Witmer
Pentagon City, VA

Case Study

West Alex

About the Property:

- Signature Series® Kimco property.
- Mixed-use, multi-building development located in Alexandria, VA, providing easy access to Alexandria/Arlington, Washington DC and Springfield/Fort Belvoir.
- The property includes office space, residential, and over 100,000 SF of retail
- 278 residential units.
- Strong demographics: excellent median household incomes and percent educated population numbers.

About the Project:

- LEED Silver Building Certifications

Residential Project Highlights:

10% Estimated CO2e emissions reductions

19% Estimated annual energy cost savings

96% On-site generated construction waste diverted from landfill

11% Building materials manufactured from recycled materials

31% Estimated potable water use savings

5% Parking designated for low-emitting and fuel-efficient vehicles

Office Project Highlights:

10% Estimated CO2e emissions reductions

13% Estimated annual energy cost savings

33% Estimated annual potable water use reduction

96% On-site generated construction waste diverted from landfill

79% Building roof surface is vegetated

5% Parking designated for low-emitting and fuel-efficient vehicles

Statistics compared to industry baseline

Social Platform

KIMCO REALTY

Fostering an Engaged and Ethical Team

Human Capital

- During onboarding, new employees are assigned a mentor, goals, and plan for the first 90 days
- Offer all associates the opportunity to take training programs and courses to further their professional and personal development
- Our significant investment in technologies have streamlined our operations, created efficiencies across the organization, and made the company more agile and adaptable

Employee Engagement

- Launched six Employee Resource Groups (ERGs) in 2023
- Launched four KIMunity councils in 2021 and expanded the existing DEI council. Associates from all roles and levels were invited to apply for councils working in the areas of DEI, giving, wellness, sustainability and tenant engagement

Human Rights

- Committed to promoting human rights, in accordance with internationally recognized standards such as the UN Guiding Principles on Business and Human Rights, for its employees and business partners

92%
EMPLOYEES INDICATED THEY ARE SATISFIED IN 2022

19K+
HOURS OF TRAINING – AN AVERAGE OF 30 HOURS PER EMPLOYEE IN 2022

0
REPORTED CODE OF CONDUCT VIOLATIONS IN 2022

Data as of 12/31/22 unless noted otherwise

KIMCO® REALTY

Enhancing Diversity, Equity and Inclusion

Board

- Maintain a diverse board. Diverse members currently make up 50% of our board, representing 67% of independent directors.

Management Diversity & Employee Recruitment

- Expanding the proportion of diverse employees in management to 60% by 2030, by developing programs to recruit, develop and retain diverse talent and promoting a culture of inclusion.
- Achieved an increase from 52% to 58% in management diversity since 2020.
- Initiatives include:
  - Our DEI programs and inclusion efforts have positively impacted diversity in our succession plans
  - Partnering with Project Destined[1], ICSC on its Launch Academy Internship program, Nareit on its REITs and Commercial Real Estate Internship program and Jopwell[2]

Employee Engagement

- Designated as a Best Place to Work for LGBTQ+ Equality
- Expanded our existing DEI council

Community

- Funded the Milton Cooper Trailblazer in Real Estate Award in partnership with the ICSC Foundation[3]
- Signatory to CREW's CRE Pledge for Action[4] and the CEO Action for Diversity and Inclusion™ pledge[5]
- Trevor Project[6] Champion
- Donated $100,000 to the Stanford Alexander Education Scholarship Endowment[7]

1. Organization that provides diverse students with paid, virtual internship opportunities in real estate
2. A black-owned diversity hiring platform that helps to connect companies and young professionals of underrepresented ethnic minorities
3. Award includes $10,000 real estate scholarships to undergraduate and graduate students, half of which will be awarded to students from underrepresented groups in the industry
4. CREW (Commercial Real Estate Women) Network is a global organization that advances all women in commercial real estate through business networking, industry research, leadership development, and career outreach.
5. Largest CEO-driven business commitment to drive measurable action and meaningful change in advancing diversity equity and inclusion (DEI) in the workplace
6. A leading national organization providing crisis intervention and suicide prevention services to lesbian, gay, bisexual, transgender, queer & questioning youth
7. This Endowment provides scholarship funding for students in the Stanford Alexander Center for Excellence in Real Estate – part of the UH Bauer College of Business

Data as of 12/31/22 unless noted otherwise

KIMCO REALTY®

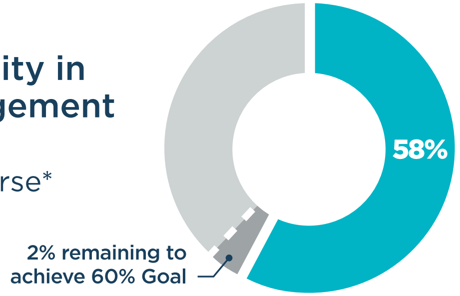
DEI in Management and Workforce

Expanding the proportion of diverse employees in management to 60% by 2030, by developing programs to recruit, develop and retain diverse talent and promoting a culture of inclusion.

Progress Towards Our 2030 Goal

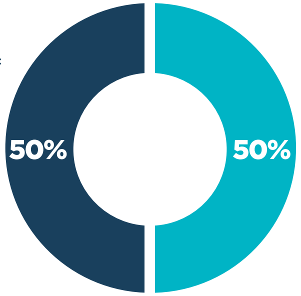
Diversity in Management

- Diverse*



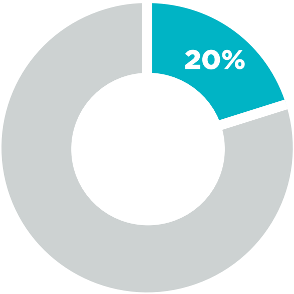
Gender Diversity** in Management

- Female
- Male



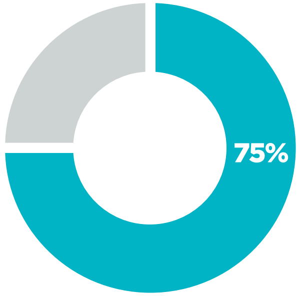
Racial/Ethnic Diversity in Management

- POC



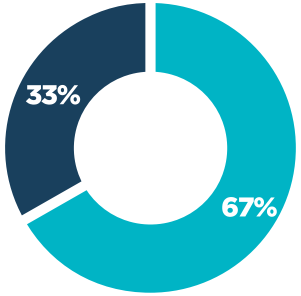
Diversity Across Workforce

- Diverse*



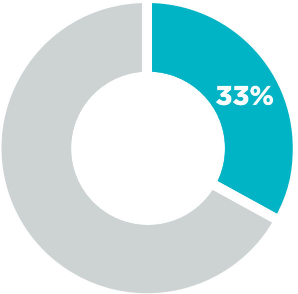
Gender Diversity** Across Workforce

- Female
- Male



Racial/Ethnic Diversity Across Workforce

- POC



The Company also discloses information on its Workforce Diversity Report (EEO-1 Report) that can be found on the Company's website.

*We recognize that there are many attributes that contribute to the diversity of our management and workforce. However, for purposes of this goal and reporting, we are measuring diversity on the basis of race/ethnicity and gender.
**We recognize that not all of our management or workforce may identify as male or female. As such, Kimco is continuing to broaden the gender-related categories which employees may select for voluntary self-identification purposes.
Data as of 12/31/22 unless noted otherwise

Employee Health & Wellness

Building a Healthier and Happier Workforce

- A robust health program, inclusive of medical, dental and vision coverage, at a cost that is significantly less than average out-of-pocket costs for employees across our industry
- Gympass provides Kimco employees with access to the largest global network of workout facilities and virtual programs, including wellness apps, with the Gympass Starter Plan available to all employees at no cost
- Free access to Teladoc - convenient and virtual access to board-certified, licensed doctors, including psychiatrists, therapists, and psychologists
- Ongoing participation in health and wellness programming, including a points-based awards platform hosting step challenges, self-care challenges and a five-day Mental Health challenge during Mental Health Awareness Week
- Employee focused KIMunity Council designed to enhance and implement wellness-focused programs for employees, encompassing physical, mental and emotional health

Engage Our Tenants

Partners in Our Tenant's Success

- Tenant coordinators guide tenants through the opening process
- Regularly seeking feedback and insights through ongoing engagement
- Create welcoming spaces at our centers through placemaking, creating community gathering spaces
- Regional marketing teams are focused on helping our tenants gain visibility and drive traffic
- Launched new digital marketing support pilot to assist smaller tenants with digital campaigns

COMPLETED

380+*

PORTFOLIO REVIEWS SINCE 2020 WITH RETAILER PARTNERS, EXPANDING CONVERSATIONS BEYOND LEASING TO INCLUDE ESG COLLABORATION

92K+

CALLS FIELDED SINCE LAUNCHING OUR NATIONAL CALL CENTER IN 2019

Data as of 12/31/22 unless noted otherwise
*Data as of 9/30/23


Dania Pointe
Dania Beach, Florida

Engage Our Communities

We work to make a positive impact on our tenant partners and in the communities where we operate and live.

- Promoting Arts and Culture through free movie night partnership at River Oaks and Chalk Fest at Westlake Shopping Center
- City & Civic Partnerships provide free, engaging cultural experiences at our centers
- Wellness Wednesdays, Cultural Saturdays and Family Sundays at Dania Pointe and Family Sundays at Suburban Square
- Expanded and enhanced our Lunar New Year programming, with events at six Kimco Centers
- Annual giving, including Kimco's Season of Giving Campaign, matching gifts, and two employer sponsored volunteer days for all employees

IN 2022, KIMCO REALTY DONATED

$1.3 MILLION

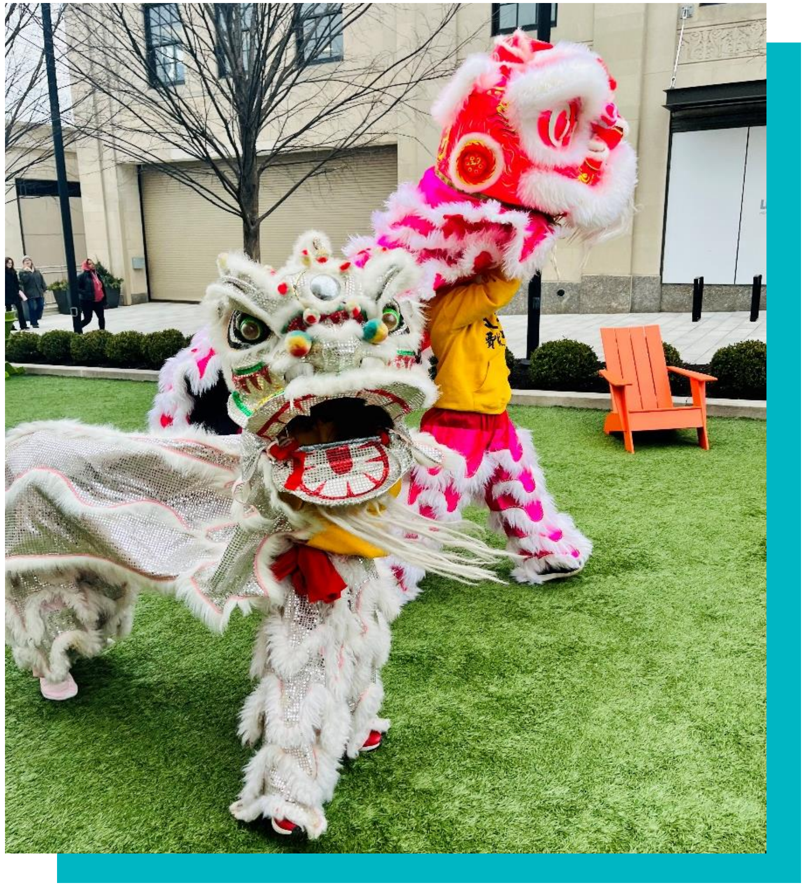
IN CASH AND IN-KIND CONTRIBUTIONS TO SUPPORT SMALL BUSINESSES AND CHARITABLE CAUSES IN THE COMMUNITIES IN WHICH WE OPERATE

Data as of 12/31/2022

Embrace the Future of Retail

Creating destinations and cultivating unique experiences:

- Signature Series®: projects that exemplify our role in creating the future of retail through the creation of dynamic retail destinations
- Mixed-use components such as residential, hotel or office are added to compliment the retail space. We are actively growing our pipeline of future mixed-use projects.
- Placemaking:
  - In 2022, exceeded our goal of establishing dedicated space for the activation of outside common areas at 20 percent of our properties
  - Easily adaptable outdoor flex space at **Dania Pointe**
- Discovering & delivering what people want using crowdsourcing technology
- Enrich the lives of our customers through free access to art and cultural activities through installing murals, hosting pop-up art galleries, or free orchestral performances



139

PROPERTIES WITH (RE)DEVELOPMENT PROJECTS COMPLETED SINCE 2015 FOR A TOTAL INVESTMENT OF $2.0 BILLION

Data as of 12/31/2022

Resiliency, Safety, and Accessibility

Lincoln Square
Philadelphia, PA

We tailor our solutions to meet the unique set of needs at each of our sites so that shoppers can feel good and safe when visiting. Our priority is always the safety and security of our employees, retailers, customers, and communities.

Physical Safety During Natural Events

- Preventative maintenance is performed across our portfolio
- Our robust protocol includes training for property managers and center specific checklists
- Designated property managers, vendors, engineers and inspectors to assess and address damage
- Bolstered the regional and corporate teams to enhance programs focused on natural disaster preparedness as well as employee and site safety

Cybersecurity

- All employees complete annual cybersecurity training
- Dedicated cyber security team focused on prevention - engages regularly with employees

WE HAVE INVESTED MORE THAN

$57 MILLION

ON ADA* COMPLIANCE SINCE 2013

*Americans with Disabilities Act
Data as of 12/31/2022

Case Study

Partnership with Project Destined

- Kimco's employee-driven DEI Council laid the groundwork for the partnership, which is in its third year
- Aspects of our partnership with Project Destined[1] include:
  - Active mentorship of diverse students in real estate
  - Professional development experiences, including site visits and pitch competitions
  - Expanding Kimco's recruitment pipeline, including hosting an intern
  - Financial support to Project Destined

40+ STUDENT MENTEES, PAIRED WITH MENTORS FROM VARIOUS DEPARTMENTS

[1] Project Destined programming pairs students with leading real estate executives to evaluate live deals in their community and present them in a pitch competition, providing the skills, experiences and networks that prepare them to secure a strong first job or internship. Scholars emerge with the skills, confidence, experiences and networks that prepare them to secure a strong first job or internship.

Governance Platform

Grand Parkway Marketplace
Spring, TX

Corporate Governance

Kimco Realty's Corporate Governance Framework Supports Oversight and Accountability

Board Structure and Independence

- √ Separate Chairman and CEO
- √ Lead Independent Director, who is elected by the independent directors
- √ 6 of 8 directors are independent; Audit, Executive Compensation and Nominating and Corporate Governance Committees are each entirely comprised of independent directors
- √ Require any search firm to include in its initial list of board candidates, qualified candidates who reflect diverse backgrounds, including, but not limited to, diversity of race, ethnicity, national origin, gender, and sexual orientation
- √ Executive sessions of non-management directors held at every regular Board and committee meeting
- √ Annual offsite strategic review by the Board with management
- √ Diverse Board with two female directors and two ethnically and/or racially diverse members
- √ No familial relationships among Board members
- √ Limits on other board service to prevent "overboarding"

Board Oversight

- √ Structured oversight of the Company's corporate strategy and risk management
- √ ESG strategy and initiatives, as well as corporate governance oversight by Nominating and Corporate Governance Committee
- √ Provide continuing education for our Board
- √ Cybersecurity and regulatory compliance oversight by Audit Committee
- √ Board and senior management succession planning
- √ Annual self-assessment of Board and Board committee performance

Accountability and Best-In-Class Governance Practices

- √ Met or spoke with stockholders representing over 57% of our common stock in 2022
- √ Stock ownership policy for directors and NEOs and stock retention requirement for directors and NEOs who have not achieved the applicable stock ownership level
- √ Prohibition of hedging and pledging Company stock by directors and NEOs
- √ Code of Conduct for directors, officers and employees
- √ ESG Steering Committee to manage ESG program
- √ Oversight of political contributions (de minimis amounts in 2022)

Stockholder Rights

- √ Annual election of all directors
- √ Majority voting for directors in uncontested elections
- √ No supermajority vote requirements
- √ Annual Say-on-Pay advisory vote
- √ Stockholders have the right to amend the Bylaws
- √ Stockholders representing a majority can call special meeting
- √ Proxy Access: stockholder (or a group of 20) owning 3% of our common stock for at least three years may nominate up to 20% of board members
- √ No "poison pill" in effect
- √ "Double trigger" change in control arrangement that covers certain of our named executive officers ("NEOs")*
- √ Feedback solicited from stockholders was shared with our Board

Executive Compensation Highlights

WHAT WE DO

- Align pay with performance
- Deliver a substantial portion of the value of equity awards in performance shares
- Include ESG metrics in our annual incentive program
- Review and approve our annual and long-term incentive plan awards
- Pay dividends earned on performance shares only after the performance shares are earned and vested
- Review our peer group annually
- Use an independent compensation consultant
- Have severance arrangements but not employment agreements
- Have a compensation clawback policy
- Maintain a 100% independent Executive Compensation Committee
- Conduct annual assessments of compensation at risk

WHAT WE DO NOT DO

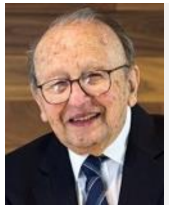
- Provide payment gross-ups for taxes
- Provide compensation or incentives that encourage unreasonable risk-taking

Unless otherwise noted all information provided comes from the 2023 Kimco Proxy Statement.

KIMCO® REALTY

Board Of Directors

Kimco Realty's Board is comprised of a diverse, experienced group of business leaders



Milton Cooper
Executive Chairman (94)
Other Boards: Getty Realty Corp.

Director Since 1991

Philip E. Coviello Jr.
Director (79)
Other Boards: Getty Realty Corp.

Director Since 2008

I
C

Richard B. Saltzman
Director (66)
Other Boards: Ranger Global Real Estate Advisors, Peaceable Street Capital

Director Since 2003

I

Frank Lourenso
Director (82)

Director Since 1991

I

Conor C. Flynn
Director, CEO (42)

Director Since 2016

Mary Hogan Preusse
Director (54)
Other Boards: Digital Realty Trust, Inc.; Host Hotels & Resorts, Inc., Realty Income Corporation

Director Since 2017

I
C

Valerie Richardson
Director (64)
Director Since 2018

I
C

Henry Moniz
Director (58)
Other Boards: Advisory Board of the Center on the Legal Profession at Harvard Law School

Director Since 2021

I

During 2022, each director attended 100% of the aggregate of the total meetings of the Board and of the committees of the Board on which such director served.

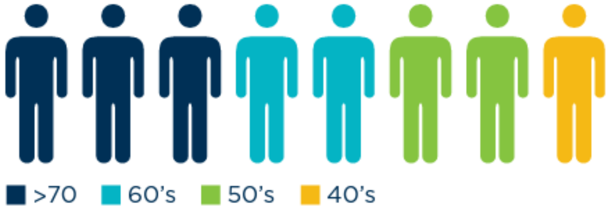
Audit Committee
Executive Compensation Committee
Nominating & Corporate Governance Committee
I Independent (75%)
C Chairman

As of 7/27/2023

KIMCO REALTY®

Board Composition

Age



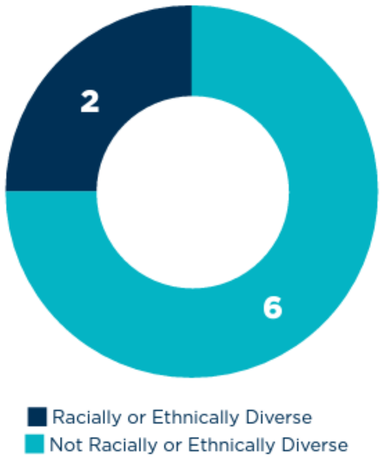
Tenure

Diversity*

50% Gender or Racially or Ethnically Diverse

Gender*

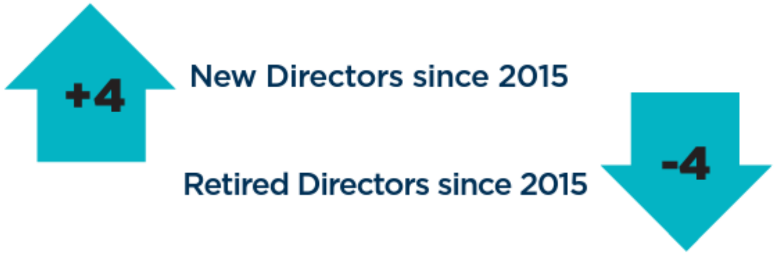
Race / Ethnicity



LGBTQ+

None of the Board members identified as LGBTQ+, based upon survey results

Board Refreshment



*Of the four board members identifying as diverse, there is no overlap across racial and gender diversity
Unless otherwise noted all information provided comes from the 2023 Kimco Proxy Statement.

Board Of Directors

Skills and Expertise of Kimco Realty's Board

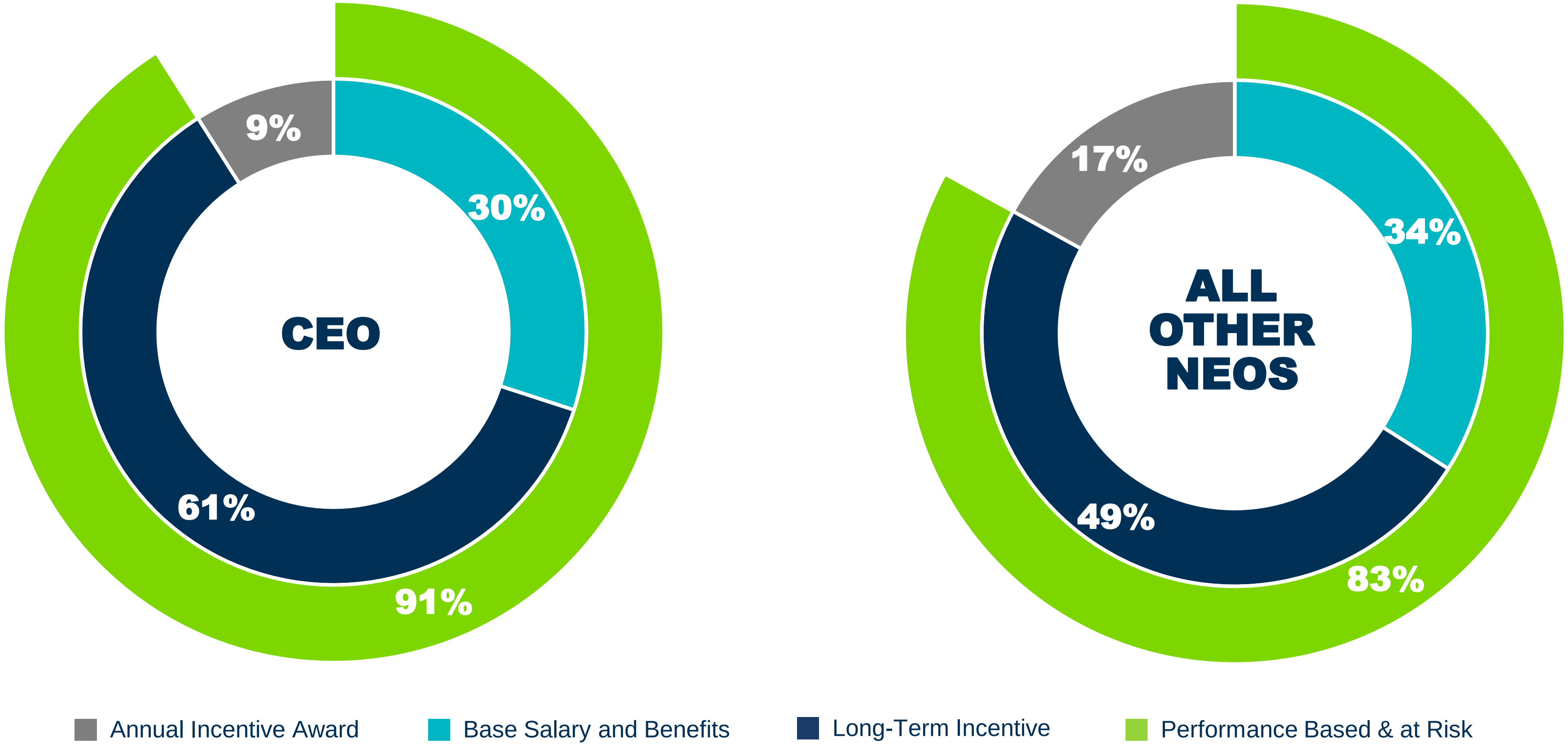
Experience or Expertise	Milton Cooper	Philip E. Coviello	Conor C. Flynn	Frank Lourenso	Henry Moniz	Mary Hogan Preusse	Valerie Richardson	Richard B. Saltzman
Business Leadership	✓	✓	✓	✓	✓	✓	✓	✓
REIT/Real Estate	✓	✓	✓	✓		✓	✓	✓
Public Company Executive	✓		✓	✓	✓		✓	✓
Investment/Financial	✓	✓	✓	✓	✓	✓	✓	✓
Environmental, Social & Governance		✓	✓		✓	✓		✓
Legal	✓	✓			✓		✓	
Risk Oversight				✓	✓			✓
Cybersecurity				✓	✓			

Unless otherwise noted all information provided comes from the 2023 Kimco Proxy Statement.

KIMCO® REALTY

Compensation Practices

Significant Portion of Pay is Performance-Based & At Risk



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Compensation Practices

Components of 2023 Executive Compensation

- **Cash**
  - **Base Salary** — Market Competitive
  - **Performance-Based Annual Bonus**
    - **60%** Based on meeting Company's Corporate/Financial Performance goals
      - **36%** Adjusted NAREIT FFO, per diluted share
      - **12%** Recurring EBITDA
      - **12%** Leverage
    - **40%** Based on each NEO's performance versus specific quantitative/qualitative goals
      - **30%** Individual NEO performance against specific quantitative/qualitative goals
      - **10%** Company performance against specific ESG goals
- **Equity**
  - **67% of the grant date value in Performance Shares** — Based on the Company's total stockholder return over a 3-year period relative to Bloomberg REIT Shopping Center Index peer group
  - **33% of the grant date value in Time-Vesting Restricted Stock** — Vests over a five-year period, subject to continued employment

ESG Pillars	Goal
COMMUNICATE Openly With Our Stakeholders	Align with leading disclosure standards, and maintain top tier ESG rankings/memberships
EMBRACE The Future Of Retail	Continue progress toward installing Curbside Pickup, entitling residential units, and establishing low carbon transportation infrastructure
ENGAGE Our Tenants & Communities	Fulfill giving and small business support $1M annual goal; Engage annually with retailers representing at least 30% of Kimco's total annualized base rent (ABR)
LEAD In Operations & Resiliency	Continue progress toward the reduction of Scope 1 & 2 emissions by 30% from 2018 to 2030
FOSTER An Engaged, Inclusive & Ethical Team	Take steps to increase the proportion of diverse employees in management to 60% by 2030

Unless otherwise noted all information provided comes from the 2023 Kimco Proxy Statement.

KIMCO® REALTY

Compensation Practices

Peer Group Used for Benchmarking Our Long-Term Incentive Plan

Companies listed in the Bloomberg REIT Shopping Center Index on January 1st of each calendar year (excluding the Company) are the peer group used to determine relative total stockholder return and the number of shares of stock earned with respect to each performance period beginning on January 1, 2023.

For 2023, these companies were:

- Acadia Realty Trust
- Alexander's Inc.
- Brixmor Property Group, Inc.
- Federal Realty Investment Trust
- Kite Realty Group Trust
- Phillips Edison
- RPT Realty
- Regency Centers Corp.
- Retail Opportunity Investment Corp.
- Saul Centers Inc.
- SITE Centers Corp
- Urban Edge Properties
- Urstadt Biddle Properties Inc. (UBA)
- Whitestone REIT

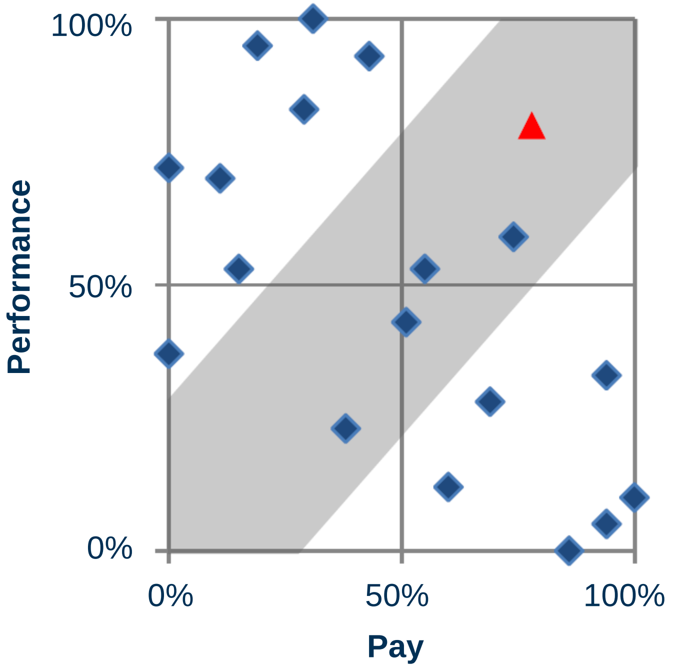
Unless otherwise noted all information provided comes from the 2023 Kimco Proxy Statement.

Compensation Practices

Benchmarking Executive Compensation Among Peers

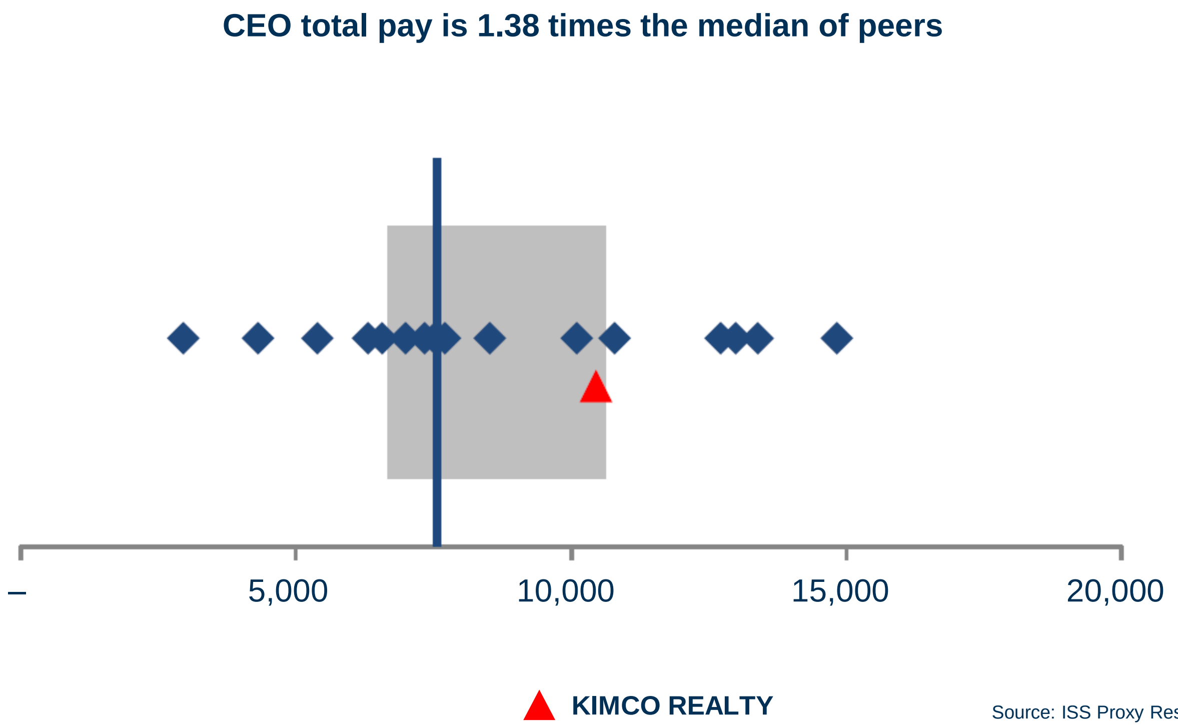
Relative Degree Of Alignment

The chart plots percentiles of the annualized 3-year performance and pay rankings for the company (▲) and ISS' derived peers (◆). The gray band generally indicates alignment.



Multiple of Median

Pay in $thousands. The gray band represents 25th to 75th percentile of CEO pay of ISS' selected peer group, and the blue line represents the 50th percentile.



Source: ISS Proxy Research Report April 2023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REALTY