

Kimco Realty Publishes First Green Bond Report

- Allocates Green Bond Net Proceeds to Finance LEED Silver Certified Mixed-Use Development -

JERICHO, N.Y., July 28, 2021—Kimco Realty Corp. (NYSE: KIM), one of North America's largest publicly traded owners and operators of open-air, grocery-anchored shopping centers and mixed-use assets, today announced the publication of its first [Green Bond Report](#), outlining the use of the net proceeds and the associated estimated environmental impact of the Company's [inaugural green bond](#), issued in July of 2020.

"The issuance of our first green bond in 2020 was a significant milestone in our ESG program, and we are pleased to announce the estimated impact of those proceeds in our inaugural year," said Conor Flynn, Chief Executive Officer of Kimco Realty. "Our green bond issuance, and the tying of our financing directly to our sustainability goals, demonstrates the depth of our commitment to high quality, sustainable real estate and our steadfast belief that ESG leadership enhances our ability to create long-term value for all of our stakeholders."

Of the \$493.7 million in net proceeds from the from the July 7, 2020 green bond issuance, \$64.2 million was allocated to finance The Witmer®, a LEED Silver certified mixed-use tower in Arlington, Virginia, which qualifies under the Green Building category of Eligible Green Projects as defined in Kimco's [Green Bond Framework](#).

The Witmer is a 26-story, 440-unit residential tower with ground floor retail on the site of Kimco's Pentagon Centre Signature Series® project, near the heart of DC. The building was designed using the latest in green construction standards, resulting in an estimated 25% energy cost savings annually. Additional project highlights contributing to its LEED Silver certification include the use of sustainable materials, energy-efficient building features, and sustainable water and wastewater management systems.

Additional information on Kimco's industry leading ESG initiatives and its publicly stated ESG goals can be found in the Company's [2020 Corporate Responsibility Report](#).

About Kimco

Kimco Realty Corp. (NYSE:KIM) is a real estate investment trust (REIT) headquartered in Jericho, N.Y. that is one of North America's largest publicly traded owners and operators of open-air, grocery-anchored shopping centers and mixed-use assets. The company's portfolio is primarily concentrated in the first-ring suburbs of the top major metropolitan markets, including those in high barrier-to-entry coastal markets and rapidly expanding Sun Belt cities, with a tenant mix focused on essential, necessity-based goods and services that drive multiple shopping trips per week. Kimco is also committed to leadership in environmental, social and governance (ESG) issues and is a recognized industry leader in these areas. Publicly traded on the NYSE since 1991, and included in the S&P 500 Index, the company has specialized in shopping center ownership, management, acquisitions, and value enhancing redevelopment activities for more than 60 years. As of March 31, 2021, the company owned interests in 398 U.S. shopping centers and mixed-use assets comprising 70 million square feet of gross leasable space. For further information, please visit www.kimcorealty.com

The company announces material information to its investors using the company's investor relations website (investors.kimcorealty.com), SEC filings, press releases, public conference calls, and webcasts. The company also uses social media to communicate with its investors and the public, and the information the company posts on social media may be deemed material information. Therefore, the company encourages investors, the media, and others interested in the company to review the information that it posts on the social media channels, including Facebook (www.facebook.com/KimcoRealty), Twitter (www.twitter.com/kimcorealty), YouTube (www.youtube.com/kimcorealty) and LinkedIn (www.linkedin.com/company/kimco-realty-corporation). The list of social media channels that the company uses may be updated on its investor relations website from time to time.

Safe Harbor Statement

The statements in this news release state the company's and management's intentions, beliefs, expectations or projections of the future and are forward-looking statements. It is important to note that the company's actual results could differ materially from those projected in such forward-looking statements. Factors which may cause actual results to differ materially from current expectations include, but are not limited to, (i) general adverse economic and local real estate conditions, (ii) the inability of major tenants to continue paying their rent obligations due to bankruptcy, insolvency or a general downturn in their business, (iii) financing risks, such as the inability to obtain equity, debt or other sources of financing or refinancing on favorable terms to the company, (iv) the company's ability to raise capital by selling its assets, (v) changes in governmental laws and regulations and management's ability to estimate the impact of such changes, (vi) the level and volatility of interest rates and management's ability to estimate the impact thereof, (vii) pandemics or other health crises, such as coronavirus disease 2019 (COVID-19), (viii) the availability of suitable acquisition, disposition, development and redevelopment opportunities, and risks related to acquisitions not performing in accordance with our expectations, (ix) valuation and risks related to the company's joint venture and preferred equity investments, (x) valuation of marketable securities and other investments, (xi) increases in operating costs, (xii) changes in the dividend policy for the company's common and preferred stock and the company's ability to pay dividends, (xiii) the reduction in the company's income in the event of multiple lease terminations by tenants or a failure by multiple tenants to occupy their premises in a shopping center, (xiv) impairment charges and (xv) unanticipated changes in the company's intention or ability to prepay certain debt prior to maturity and/or hold certain securities until maturity. Additional information concerning factors that could cause actual results to differ materially from those forward-looking statements is contained from time to time in the company's Securities and Exchange Commission ("SEC") filings. Copies of each filing may be obtained from the company or the SEC.

The company refers you to the documents filed by the company from time to time with the SEC, specifically the section titled "Risk Factors" in the company's Annual Report on Form 10-K for the year ended December 31, 2020, as may be updated or supplemented in the company's Quarterly Reports on Form 10-Q and the company's other filings with the SEC, which discuss these and other factors that could adversely affect the company's results. The company disclaims any intention or obligation to update the forward-looking statements, whether as a result of new information, future events or otherwise.



Listed on the New York Stock Exchange (KIM)

NEWS RELEASE

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