



Explanatory note on Agenda Item 1 pursuant to Section 124a Sent. 1 Number 2 German Stock Corporation Act (Aktiengesetz - AktG)

The subject of Agenda Item 1 is the presentation of the adopted annual financial statements of Pfeiffer Vacuum Technology AG and of the approved consolidated financial statements as of December 31, 2018, of the Management Report of Pfeiffer Vacuum Technology AG and the Group Management Report of the Pfeiffer Vacuum group, the proposal of the Management Board for the Appropriation of Retained Earnings, of the Explanatory Report of the Management Board on the disclosures pursuant to Sections 289a Para. 1, 315a Para. 1 German Commercial Code (**Handelsgesetzbuch – HGB**) as well as of the Supervisory Board Report for the 2018 financial year.

The aforementioned documents are to be made available to the Annual General Meeting in accordance with the provisions of AktG. With the exception of the resolution on the Appropriation of Retained Earnings, no resolution on agenda item 1 is planned for the Annual General Meeting, as the Supervisory Board adopted or approved the annual and consolidated financial statements prepared by the Management Board in accordance with the statutory provisions on March 14, 2019.