

Proposal on the appropriation of retained earnings

Pfeiffer Vacuum Technology AG

The Management and Supervisory Boards propose the following appropriation of the retained earnings in the amount of € 99,175,445.58 as presented in the Annual Financial Statements:

Distribution of a dividend in the amount of € 3.15 per no-par share enjoying dividend entitlement for the 2011 fiscal year	Euro 31,083,125.85
Carried forward to new account	<u>Euro 68,092,319.73</u>
	<u>Euro 99,175,445.58</u>

The dividend will be payable on May 23, 2012.

The proposed appropriation of retained earnings takes into consideration the fact that the Company does not presently hold any treasury shares, which pursuant to § 71b, German Stock Corporation Act ("AktG"), would not enjoy dividend entitlement. The number of shares enjoying dividend entitlement could decrease prior to the Annual Shareholders Meeting through the acquisition of treasury shares. In this case, a correspondingly modified proposed resolution on the appropriation of retained earnings will be submitted to the Annual Shareholders Meeting, whereby there will be no change in the distribution of € 3.15 per share of no-par stock enjoying dividend entitlement.

Asklar, March 13, 2012

Supervisory Board

Management Board

Pfeiffer Vacuum Technology AG