

Proposal on the Appropriation of Retained Earnings 2019

Management and Supervisory Boards propose the following appropriation of the retained earnings in the amount of Euro 138,069,443.48 as presented in the Annual Financial Statements as of December 31, 2019:

Distribution of a dividend in the amount of Euro 1.25 per no-par share enjoying dividend entitlement for the 2019 fiscal year	Euro 12,334,573.75
Carried forward to new account	<u>Euro 125,734,869.73</u>
	<u>Euro 138,069,443.48</u>

The dividend will be payable on May 26, 2020.

The proposed appropriation of retained earnings takes into consideration the fact that the Company does not presently hold any treasury shares which pursuant to § 71b, German Stock Corporation Act ("AktG"), would not enjoy dividend entitlement. The number of shares enjoying dividend entitlement could decrease prior to the Annual General Meeting through the acquisition of treasury shares. In this case, a correspondingly modified proposed resolution on the appropriation of retained earnings will be submitted to the Annual General Meeting, whereby there will be no change in the distribution of Euro 1.25 per no-par share enjoying dividend entitlement.

Asstar, March 25, 2020

Pfeiffer Vacuum Technology AG

Management Board

Signed:

Dr. Eric Taberlet
Chief Executive Officer

Nathalie Benedikt
Chief Financial Officer

Wolfgang Ehrk
Chief Operations Officer

Supervisory Board

Signed:

Ayla Busch
Chairwoman of the Supervisory Board