PRESS RELEASE

Pfeiffer Vacuum announces results for the full 2010 fiscal year

- **All major financial metrics post clear double-digit growth**
- **Best net income in the company's history**
- **Dividend proposal: Maintain high distribution ratio**

Asslar, Germany, March 29, 2011. As already announced in the form of preliminary results, Pfeiffer Vacuum's now audited sales revenues totaled € 220.5 million in fiscal 2010. All major financial metrics posted clear double-digit growth rates. Given Pfeiffer Vacuum's highly positive development of business, the Management and Supervisory Boards will propose that the previous years' high dividend distribution ratio of around 75 percent of consolidated net income be retained. This will result in a proposed dividend of € 2.90 per share. Continuity is very important to the Management and Supervisory Boards; this does not manifest itself only in the form of in a stable dividend distribution ratio. Moreover, the Supervisory Board extended the term of office of Chief Executive Officer Manfred Bender which was to have expired at year-end for a further five years.

Highlights at a glance:

	2010	**2009**	**Change**
Sales revenues	€ 220.5 million	€ 182.0 million	21.1 %
Operating profit (EBIT)	€ 52.9 million	€ 37.8 million	40.1 %
Net income	€ 38.3 million	€ 27.7 million	38.4 %
Earnings per share	€ 4.40	€ 3.24	35.8 %
Dividend per share	€ 2.90*	€ 2.45	18.4 %
Order intake	€ 223.7 million	€ 161.2 million	38.8 %
Orders on hand	€ 45.0 million**	€ 40.2 million	11.9 %

* Subject to approval by the Annual Shareholders Meeting
** Without adixen

Sales revenue growth came from all regions. Sales revenues in Germany, for example, improved by 2.3 percent year on year in 2010 to € 70.7 million (2009: € 69.1 million). The initial consolidation of new subsidiary Trinos Vakuum-Systeme as well as growth in the company's core business is the reason for this development. Both compensated for a positive non-recurring effect from the year before stemming from a major contract from the solar industry. At the international level, sales revenues grew at a double-digit pace. In the other countries of Europe, sales revenues of € 57.0 million were up 16.4 percent from the previous year (2009: € 49.0 million). New customers in the Analytical and Industrial market segments contributed to this rise. Sales in the USA, as well as Asia and the rest of the world, grew at a double-digit rate. In the USA, strong demand from the Semiconductor, Analytical and Industrial market segments, in particular, produced a 43.2-percent rise to € 53.4 million (2009: € 37.2 million). In Asia, it was Japan, China and Korea who led the list of successful countries for Pfeiffer Vacuum. Sales revenues from Asia and the rest of the world rose by 47.7 percent to € 39.4 million (2009: € 26.7 million).

In terms of the sales mix by markets, the Analytical market segment saw sales revenue growth of 40.5 percent to € 63.3 million (2009: € 45.1 million). The Industrial market segment posted a growth rate of 33.3 percent to € 48.6 million (2009: € 36.4 million). After a very good previous year, growth in the Research & Development market segment, too, did not falter in fiscal 2010 and totaled 23.0 percent, which represents sales revenues of € 42.9 million (2009: € 34.9 million). The above-mentioned non-recurring effect from the previous year which consisted of sales growth under a major contract from the solar industry and, as expected, was unable to be repeated in fiscal 2010 resulted in a sales revenue decline of 32.2 percent in the Coating segment to € 32.1 million (2009: € 47.3 million). Fueled by the strong recovery in the semiconductor industry worldwide, on the other hand, Pfeiffer Vacuum's sales revenues in this market segment advanced by 121.9 percent to € 23.8 million (2009: € 10.7 million). The Chemical & Process Technology market segment grew by 29.0 percent to € 9.8 million (2009: € 7.6 million).

The good development of sales revenues, effects from the product mix and efficiency gains in production operations improved gross margin by 3.7 percentage points to 46.7 percent (2009: 43.0 percent). Consequently, gross profit for the past fiscal year stood at € 102.9 million, representing a 31.4-percent rise (2009: € 78.3 million). This development essentially led to a 40.1-percent increase in operating profit to € 52.9 million (2009: € 37.8 million). That corresponds to an EBIT margin of 24.0 percent for fiscal 2010 (2009: 20.8 percent).

With financial income of € 1.6 million (2009: € 0.7 million) and a higher tax ratio of 29.7 percent (2009: 27.9 percent) after-tax earnings totaled € 38.3 million. With a gain of 38.4 percent, this was the highest net result in Pfeiffer Vacuum's history (2009: € 27.7 million). Earnings per share of € 4.40 were achieved (2009: € 3.24). The growth rate of 35.8 percent was down moderately from that of net income. This was attributable to the fact that the average number of shares in circulation has to be taken into consideration in calculating earnings per share. As a result of the 10-percent increase of capital and the sale of treasury shares (5.1 percent of former capital stock) in November 2010, this value was up slightly from the year before.

As at December 31, 2010, Pfeiffer Vacuum's cash and cash equivalents totaled € 85.0 million, up 37.1 percent from the previous year's level of € 62.0 million. The reason for this consisted of various factors stemming from the acquisition of the adixen vacuum technology business unit from the Alcatel-Lucent group effective December 31, 2010. In this connection, the balance sheet total of € 472.7 million at the close of the past fiscal year nearly tripled from its level of € 159.1 million as at December 31, 2009. While this nearly doubled equity capital to € 270.0 million as of December 31, 2010 by comparison with the year before (€ 138.3 million), the equity ratio decreased from 87.0 percent to 57.1 percent.

Pfeiffer Vacuum Chief Executive Officer Manfred Bender comments as follows: "The 2010 fiscal year was one of the most significant in the history of Pfeiffer Vacuum. Our plans to sell the products of subsidiary Trinos, which was acquired at the outset of 2010, through our distribution network without any major additional effort came to fruition. On the heels of the global economic crisis the year before, our core business posted unbelievable development which manifested itself in particular in outstanding profitability. And at the end of the year, we acquired what had formerly been our strongest competitor, adixen, thus more than doubling ourselves." Manfred Bender adds: "the first steps in the integration of adixen as well as new orders in the first two months of 2011 give us every reason to be optimistic that the development of our business will not be disappointing this year."

Attachments: Balance Sheet, Income and Cash Flow Statements

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Short profile of Pfeiffer Vacuum

Pfeiffer Vacuum (Stock Exchange symbol PFV, ISIN DE0006916604) is a leading supplier of vacuum solutions worldwide. Besides a complete range of hybrid and magnetically mounted turbo pumps, the range includes booster pumps, measuring and analysis tools, components, and vacuum chambers and systems. Since the invention of the turbo molecular pump by Pfeiffer Vacuum, the company has stood for innovative solutions and highly technical products which are used in analysis, research and development, environmental technology, chemistry and semiconductor production in the automobile industry and many other fields. Founded in 1890, Pfeiffer Vacuum today employs around 2200 staff and has 28 subsidiaries in operation around the world. For more information, to www.pfeiffer-vacuum.com .

Consolidated Statements of Income

PFEIFFER VACUUM TECHNOLOGY AG

(in K €)	**2010**	2009
Net sales	220,475	182,001
Cost of sales	-117,553	-103,694
Gross profit	**102,922**	78,307
Selling and marketing expenses	-26,211	-22,961
General and administrative expenses	-16,518	-10,634
Research and development expenses	-6,993	-7,171
Other operating income	1,424	1,170
Other operating expenses	-1,714	-937
Operating profit	**52,910**	37,774
Financial expenses	-1,798	-239
Financial income	3,416	893
Earnings before taxes	**54,528**	38,428
Income taxes	-16,199	-10,735
Net income	**38,329**	27,693
Thereof attributable to:		
Pfeiffer Vacuum Technology AG shareholders	**38,144**	27,596
Non-controlling interests	185	97
Earnings per share (in €):		
Basic	4.40	3.24
Diluted	4.40	3.24

Consolidated Balance Sheets

PFEIFFER VACUUM TECHNOLOGY AG

(in K €)	**Dec. 31, 2010**	Dec. 31, 2009
ASSETS		
Intangible assets	93,565	783
Property, plant and equipment	80,582	36,117
Investment properties	616	640
Shares in associated companies	2,150	-
Investment securities	-	4,355
Prepaid pension cost	554	420
Deferred tax assets	5,850	489
Other non-current assets	3,146	1,458
Total non-current assets	**186,463**	44,262
Inventories	104,511	17,546
Trade accounts receivable	85,551	20,623
Receivables from construction contracts	-	5,775
Other accounts receivable	9,581	5,943
Prepaid expenses	1,628	924
Investment securities	-	1,998
Cash and cash equivalents	84,975	61,983
Total current assets	**286,246**	114,792
Total assets	**472,709**	159,054
SHAREHOLDERS' EQUITY AND LIABILITIES		
Equity		
Share capital	25,261	22,965
Additional paid-in capital	98,862	13,305
Retained earnings	145,652	128,368
Other equity components	-2,160	-3,057
Treasury shares	-	-23,808
Equity of Pfeiffer Vacuum Technology AG shareholders	**267,615**	137,773
Non-controlling interests	2,361	564
Total equity	**269,976**	138,337
Financial liabilities	75,487	-
Provisions for pensions	6,298	1,478
Deferred tax liabilities	1,001	347
Total non-current liabilities	**82,786**	1,825
Trade accounts payable	54,262	3,895
Liabilities from construction contracts	-	187
Other accounts payable	19,120	1,415
Provisions	26,885	8,900
Income tax liabilities	11,868	1,513
Customer deposits	4,642	2,982
Financial liabilities	3,170	-
Total current liabilities	**119,947**	18,892
Total shareholders' equity and liabilities	**472,709**	159,054

Consolidated Statements of Cash Flows

PFEIFFER VACUUM TECHNOLOGY AG

(in K €)	**2010**	2009
Cash flow from operating activities:		
Earnings before taxes	54,528	38,428
Adjustment for financial income/financial expense	665	-842
Financial income received	764	803
Financial expenses paid	-172	-111
Income taxes paid	-8,149	-15,093
Depreciation/amortization	4,244	3,713
Non-cash impairment losses	350	188
Gains from disposals of assets	-2,627	-8
Changes in allowances for doubtful accounts	172	272
Changes in inventory reserves	358	1,017
Effects of changes in assets and liabilities:		
Inventories	-4,327	749
Receivables and other assets	1,508	2,377
Provisions, including pension and income tax liabilities	1,190	-2,626
Payables, other liabilities	3,400	-5,439
Net cash provided by operating activities	**51,904**	23,428
Cash flow from investing activities:		
Payments for acquisitions	-94,878	-
Capital expenditures	-4,889	-6,006
Expenditures from purchase of associated companies	-2,500	-
Expenditures from purchase of non-controlling interests	-225	-
Redemptions/sales of investment securities	7,695	3,000
Proceeds from disposals of fixed assets	138	72
Net cash used in investing activities	**-94,659**	-2,934
Cash flow from financing activities:		
Redemption of financial liabilities	-93,026	-
Dividend payments	-20,860	-28,523
Dividend payments to non-controlling interests	-139	-94
Proceeds from increase of share capital	73,007	-
Proceeds from increase of financial liabilities	67,000	-
Sale of treasury shares	38,530	-
Net cash provided by/used in financing activities	**64,512**	-28,617
Effects of foreign exchange rate changes on cash and cash equivalents	1,235	1,789
Net increase/decrease in cash and cash equivalents	**22,992**	-6,334
Cash and cash equivalents at beginning of period	61,983	68,317
Cash and cash equivalents at end of period	**84,975**	61,983