PRESS RELEASE

Pfeiffer Vacuum announces results for the first half year of 2010

- **New orders significantly up**
- **Profitability improved**
- **Guidance for full fiscal year confirmed**

Asslar, Germany, August 3, 2010. Pfeiffer Vacuum is a visible manifestation of the recovery. During the first half of 2010, the company grew its sales revenues to € 99.5 million. The prospects for the full fiscal year are very good, as new orders during the first half of 2010 advanced by 29.0 percent from the previous year's level of € 80.0 million to now total € 103.2 million.

Highlights at a glance:

	H1/2010	**H1/2009**	**Change**
Sales revenues	€ 99.5 million	€ 98.6 million	+ 0.9 %
Operating profit (EBIT)	€ 22.7 million	€ 21.9 million	+ 3.6 %
Net income	€ 17.8 million	€ 15.6 million	+ 14.3 %
Earnings per share	€ 2.07	€ 1.82	+ 13.7 %
New orders	€ 103.2 million	€ 80.0 million	+ 29.0 %
Orders on hand	45.5 million	42.4 million	+ 7.3 %

	Q2/2010	**Q2/2009**	**Change**
Sales revenues	€ 49.9 million	€ 46.6 million	+ 7.1 %
Operating profit (EBIT)	€11.4 million	€ 8.9 million	+ 28.0 %
Net income	€ 8.5 million	€ 6.5 million	+ 28.9 %
Earnings per share	€ 1.00	€ 0.75	+ 33.3 %

The special effect that was incurred last year due to a major contract from the solar industry has distorted year-on-year comparisons relating to total group sales revenues and sales revenues in Germany in the first half of 2010. The regional sales mix produced strong, double-digit growth rates on international markets, in particular in the United States, where sales revenues rose by

32.7 percent to € 23.7 million (2009: € 17.8 million), and in Asia and the rest of the world, where they advanced by 51.4 percent to € 18.0 million (2009: € 11.9 million). In the other countries of Europe, sales revenues increased by 5.4 percent to € 26.6 million (2009: € 25.3 million). Due to the above-mentioned special effect, however sales revenues in Germany declined by 28.5 percent, from € 43.6 million to € 31.2 million. Currency translation effects did not play a material role in any region in the first half of 2010.

The semiconductor market was especially noteworthy in the sales revenue mix by markets as a result of the boom there during the first half of 2010, which boosted sales revenues by 103.8 percent to € 10.0 million (2009: € 4.9 million). The Analytical segment, too, saw a sharp 34.3-percent rise to € 28.7 million (2009: € 21.4 million). Increasing by 31.0 percent to € 22.8 million (2009: € 17.4 million), sales revenues growth in Industrial Applications was similarly strong a half year after the general economic crisis. The upward trend was also sustained in the Research & Development market segment, which posted an increase of 20.4 percent to € 19.8 million (2009: € 16.5 million). Sales revenues in the Chemical and Process Technology segment developed on a relatively flat note, decreasing by 3.8 percent to € 4.0 million (2009: € 4.2 million). Only in the Coating segment was there a significant, 58.9-percent decrease in revenues year on year to € 14.1 million (2009: € 34.2 million) due to the above-mentioned special effect.

Above all, the good development of business is manifesting itself in a further improvement in Pfeiffer Vacuum's profitability, which leads the industry anyway. During the period under review, for instance, operating profit rose by 3.6 percent to € 22.7 million (2009: € 21.9 million), while the EBIT margin rose by 0.6 percentage points to € 22.8 percent in the first half year of 2010. The after tax profit rose by 14.3 percent to reach € 17.8 million (2009: € 15.6 million). Net earnings per share totaled € 2.07 (2009: € 1.82).

Pfeiffer Vacuum Chief Executive Officer Manfred Bender comments the results as follows: "We are on the road back to our accustomed strength. After the completion of the measures to restructure our production processes, gross margin improved by 2.3 percentage points to 45.9 percent. The fact that Pfeiffer Vacuum is swiftly nearing the position it had held prior to the general economic crisis was especially clear to see in connection with new orders and improved margins during the first half of 2010. As announced at the Annual Shareholders Meeting, we anticipate that sales revenues will reach their pre-crisis level again this year with a sustained strong EBIT margin of over 22.0 percent. The results for the first half of the 2010 fiscal year that we today announced give us every reason to reiterate these goals." Bender continued: "In the meantime, we have also taken a minority stake in Dreebit GmbH. We are very pleased that we will now be able to work even more closely with this young, innovative company in the future, thus enabling the two of us to mutually broaden our competence in vacuum solutions."

At its Annual Shareholders Meeting on May 20, 2010, Pfeiffer Vacuum had announced its equity investment in this company, which specializes in vacuum pump service. Dresden-based Dreebit GmbH additionally develops and markets equipment for micro- and nanotechnology as well as for medical particle therapy. With this equity investment, Pfeiffer Vacuum intends to strengthen its service and broaden its competence in vacuum solutions for the medical sector.

Attachments: Balance Sheet, Income and Cash Flow Statements

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About Pfeiffer Vacuum

Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading manufacturers of components and systems for vacuum generation, measurement and analysis. Ever since the invention of the turbomolecular pump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-technology products that are used in the analytical segment, in research and development, environmental technology, chemistry, semiconductor production and coating technology, as well as in the automotive industry and any number of further sectors. Founded in 1890, Pfeiffer Vacuum is today together with Trinos Vakuum-Systeme active throughout the world with a workforce of some 870 people as well as 14 subsidiaries and over 20 agencies. Further information is available at www.pfeiffer-vacuum.net

Consolidated Statements of Income (in K €; unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2010	2009	**2010**	2009
Net sales	49,932	46,643	99,466	98,597
Cost of sales	-26,732	-27,087	-53,827	-55,638
Gross profit	**23,200**	19,556	**45,639**	42,959
Selling and marketing expenses	-6,535	-5,747	-12,802	-11,665
General and administrative expenses	-3,579	-2,829	-6,735	-5,384
Research and development expenses	-1,863	-1,735	-3,695	-3,664
Other operating income	444	73	800	416
Other operating expenses	-276	-422	-549	-792
Operating profit	**11,391**	8,896	**22,658**	21,870
Financial expenses	-22	-	-121	-235
Financial income	513	324	1,855	666
Earnings before taxes	**11,882**	9,220	**24,392**	22,301
Income taxes	-3,339	-2,766	-6,611	-6,747
Net income	**8,543**	6,454	**17,781**	15,554
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	**8,477**	6,421	**17,631**	15,509
Minority interests	66	33	150	45
Earnings per share (in €):				
Basic	1.00	0.75	2.07	1.82
Diluted	1.00	0.75	2.07	1.82

Consolidated Balance Sheets (in K €; unaudited)

	June 30, 2010	December 31, 2009
Assets		
Intangible assets	9,322	783
Property, plant, and equipment	40,593	36,117
Investment properties	628	640
Investment securities	2,485	4,355
Prepaid pension cost	428	420
Deferred tax assets	698	489
Other non-current assets	2,173	1,458
Total non-current assets	**56,327**	44,262
Inventories	22,980	17,546
Trade accounts receivable	34,092	20,623
Receivables from construction contracts	-	5,775
Other accounts receivable	2,128	5,943
Prepaid expenses	1,527	924
Investment securities	1,998	1,998
Other current assets	308	-
Cash and cash equivalents	44,020	61,983
Total current assets	**107,053**	114,792
Total assets	**163,380**	159,054
Shareholders' equity and liabilities		
Equity		
Share capital	22,965	22,965
Additional paid-in capital	13,305	13,305
Retained earnings	125,139	128,368
Other equity components	-301	-3,057
Treasury shares	-23,808	-23,808
Equity of Pfeiffer Vacuum Technology AG shareholders	**137,300**	137,773
Minority interests	779	564
Total equity	**138,079**	138,337
Deferred tax liabilities	727	347
Financial liabilities	414	-
Provisions for pensions	2,185	1,478
Total non-current liabilities	**3,326**	1,825
Trade accounts payable	5,303	3,895
Liabilities from construction contracts	-	187
Other accounts payable	2,692	1,415
Provisions	9,031	8,900
Income tax liabilities	1,636	1,513
Customer deposits	2,425	2,982
Other current liabilities	888	-
Total current liabilities	**21,975**	18,892
Total shareholders' equity and liabilities	**163,380**	159,054

Consolidated Statements of Cash Flows (in K €; unaudited)

	Six months ended June 30, 2010	2009
Cash flow from operating activities:		
Net income	17,781	15,554
Depreciation and amortization	2,095	2,013
Gain/loss on disposal of assets	-1,408	1
Other non-cash income and expenses	409	790
Effects of changes in assets and liabilities:		
Inventories	-2,507	334
Receivables and other assets	-1,232	-1,218
Provisions, including pension and income tax liabilities	301	-3,754
Payables, other liabilities	1,037	-6,402
Net cash provided by operating activities	**16,476**	7,318
Cash flow from investing activities:		
Proceeds from disposals of fixed assets	55	18
Capital expenditures	-624	-2,578
Proceeds from disposals of investment securities	3,165	-
Redemptions of investment securities	-	3,000
Acquisitions	-9,917	-
Net cash used in/provided by investing activities	**-7,321**	440
Cash flow from financing activities:		
Dividend payment	-20,860	-28,523
Redemption of financial liabilities	-7,909	-
Net cash used in financing activities	**-28,769**	-28,523
Effects of foreign exchange rate changes on cash and cash equivalents	1,651	-155
Net decrease in cash and cash equivalents	**-17,963**	-20,920
Cash and cash equivalents at beginning of period	61,983	68,317
Cash and cash equivalents at end of period	**44,020**	47,397