PRESS RELEASE

Pfeiffer Vacuum announces results for the first nine months of 2011

- **Strong sales revenues development in the first nine months**
- **Temporary slowdown in demand to be expected**
- **Prospects excellent in the medium term**

Asslar, November 3, 2011. As expected, Pfeiffer Vacuum's sales revenues developed very well during the first nine months of 2011. The significant increase of 155.8 percent over the previous year is not only due to the acquisition of former competitor adixen. The core business also considerably improved with an increase of a good 13 percent.

Highlights at a glance:

	9M/2011	**9M/2010**	**Change**
Sales revenues	€ 405.5 million	€ 158.5 million	155.8 %
Operating profit (EBIT)	€ 62.6 million	€ 37.1 million	68.8 %
Net income	€ 41.7 million	€ 29.0 million	43.7 %
Earnings per share	€ 4.22	€ 3.39	24.5 %
New orders	€ 402.9 million	€ 165.3 million	143.7 %
Order backlog	€ 88.6 million	€ 48.6 million	82.3 %
	Q3/2011	**Q3/2010**	**Change**
Sales revenues	€ 120.4 million	€ 59.1 million	+ 103.9 %
Operating profit (EBIT)	€ 19.0 million	€ 14.4 million	+31.7 %
Net income	€ 12.6 million	€ 11.3 million	+ 12.0 %
Earnings per share	€ 1.29	€ 1.32	- 2.2 %

In Europe, sales increased to € 180.8 million in the first nine months of 2011 (previous year: 92.1 million). In Asia, sales more than quintupled to € 148.8 million (previous year: € 26.1 million). In the Americas, sales increased by 92.6 percent to € 74.9 million (previous year: € 38.9 million).

The strongest product by adixen, the company purchased at the end of the previous year, are the so-called dry backing pumps. These ideally complemented the Pfeiffer Vacuum product portfolio. As a result of the acquisition as well as a very strong business development, sales for the backing pumps increased to € 148.3 million in the first nine months of 2011 (previous year: € 20.9 million). The turbopump business dominated by Pfeiffer Vacuum grew by 69.7 percent to € 111.0 million (previous year: € 65.4 million). Sales from components and instruments significantly increased by 71.1 percent to € 85.1 million (previous year: € 49.7 million). The service revenue increase measured 227.5 percent to € 55.6 million (previous year: € 17.0 million). With € 5.5 million revenues for systems remained the same as in the previous year.

The Pfeiffer Vacuum products are used in a wide variety of industry sectors. In the Semiconductor market, sales increased to € 140.7 million in the first nine months (previous year: € 17.1 million). Sales in the industry market segment also rose by 111.2 percent to € 86.7 million due to good organic growth (previous year: € 41.1 million); in the Coating market segment, sales more than tripled to € 75.9 million (previous year: € 23.8 million). In analytics, sales increased by 36.5 percent to € 62.2 million (previous year: € 45.6 million). In the market for research and development, the increase measured 29.0 percent of € 39.9 million (previous year: € 30.9 million).

The order intake in the first nine months of 2011 was € 402.9 million (previous year: € 165.3 million). This increase of 143.7 percent is strongly influenced by taking the adixen order intakes into account. However, the new orders from the previous Pfeiffer Vacuum Group also developed very well with an increase of approximately 10 percent. The book to bill ratio, the ratio of order intake to sales revenue, was at 0.99 on September 30, 2011 (previous year: 1.04). The order backlog as at the end of the period rose by 82.3 percent to € 88.6 million (previous year: € 48.6 million).

Pfeiffer Vacuum's profitability is also worth looking. Gross profit in the first nine months of 2011 totaled € 138.0 million, representing an increase of 87.0 percent (previous year: € 73.8 million). This development led to an increase in operating profit by 68.8 percent to € 62.6 million (previous year: € 37.1 million). This results in an EBIT margin of 15.4 percent (previous year: 23.4 percent). Net income was € 41.7 million (previous year: € 29.0 million). Earnings per share came out at € 4.22 in the first nine months of 2011 (previous year: € 3.39). When calculating Earnings per share, an increase in the average number of shares outstanding must be taken into account. This value increased in comparison to the previous year due to the capital increase by 10 percent and the sale of treasury shares (5.1 percent of previous share capital) in November 2010.

Manfred Bender, CEO of Pfeiffer Vacuum, is very comfortable with the results of the first nine months of 2011: "The operating profit after nine months is at € 62.6 million. Compared with the previous year, this represents an increase of almost 70 percent. This means that the new company units are already making a significantly positive earnings contribution during the integration phase." Bender continues: "Currently, we are seeing a slow-down of demand in the areas Semiconductor and Photovoltaic, while the other markets remain stable. We expect that this trend will continue until about the middle of next year. Nevertheless, in the current year 2011 we should achieve sales of about € 520 million with an operating profit margin of around 15 percent. This sales expectation is clearly above the estimation of € 500 million we made at the beginning of the year in our annual report regarding fiscal year 2011. In the medium term we see excellent chances to grow in all markets especially with new, joint products of the brands adixen, Trinos, and Pfeiffer Vacuum."

Attachments: Balance sheet, income and cash flow statements

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About Pfeiffer Vacuum

Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading providers of vacuum solutions. In addition to a full range of hybrid and magnetically levitated turbopumps, the product portfolio comprises backing pumps, measurement and analysis devices, components as well as vacuum chambers and systems. Ever since the invention of the turbopump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-tech products that are used in the markets Analytic, Industry, Research & Development, Coating, Semiconductor and Chemistry. Founded in 1890, Pfeiffer Vacuum is active throughout the world today. The company employs a workforce of some 2,300 people and has more than 20 subsidiaries.

For more information, please visit www.pfeiffer-vacuum.com

Consolidated Statements of Income (in K €; unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2011	2010	**2011**	2010
Net sales	120,425	59,065	405,454	158,531
Cost of sales	-78,967	-30,911	-267,488	-84,738
Gross profit	**41,458**	28,154	**137,966**	73,793
Selling and marketing expenses	-12,449	-6,640	-39,139	-19,442
General and administrative expenses	-8,726	-4,176	-25,911	-10,911
Research and development expenses	-4,556	-1,695	-14,605	-5,390
Other operating income	3,638	110	11,166	910
Other operating expenses	-341	-1,312	-6,838	-1,861
Operating profit	**19,024**	14,441	**62,639**	37,099
Financial expenses	-695	-6	-2,035	-127
Financial income	70	1,042	325	2,897
Earnings before taxes	**18,399**	15,477	**60,929**	39,869
Income taxes	-5,796	-4,219	-19,193	-10,830
Net income	**12,603**	11,258	**41,736**	29,039
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	**12,744**	11,200	**41,615**	28,831
Non-controlling interests	-141	58	121	208
Earnings per share (in €):				
Basic	1.29	1.32	4.22	3.39
Diluted	1.29	1.32	4.22	3.39

Consolidated Balance Sheets (in K €; unaudited)

	September 30, 2011	December 31, 2010
Assets		
Intangible assets	94,595	93,565
Property, plant, and equipment	84,495	80,582
Investment properties	598	616
Shares in associated companies	2,150	2,150
Prepaid pension cost	498	554
Deferred tax assets	5,649	5,850
Other non-current assets	3,441	3,146
Total non-current assets	**191,426**	186,463
Inventories	105,732	104,511
Trade accounts receivable	71,089	85,551
Other accounts receivable	11,195	9,581
Prepaid expenses	1,796	1,628
Cash and cash equivalents	75,990	84,975
Total current assets	**265,802**	286,246
Total assets	**457,228**	472,709
Shareholders' equity and liabilities		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	98,623	98,862
Retained earnings	158,651	145,652
Other equity components	-3,856	-2,160
Equity of Pfeiffer Vacuum Technology AG shareholders	**278,679**	267,615
Non-controlling interests	700	2,361
Total equity	**279,379**	269,976
Financial liabilities	76,399	75,487
Provisions for pensions	7,668	6,298
Deferred tax liabilities	700	1,001
Total non-current liabilities	**84,767**	82,786
Trade accounts payable	31,530	54,262
Other accounts payable	17,421	19,120
Provisions	31,088	26,885
Income tax liabilities	6,593	11,868
Customer deposits	5,487	4,642
Financial liabilities	963	3,170
Total current liabilities	**93,082**	119,947
Total shareholders' equity and liabilities	**457,228**	472,709

Consolidated Statements of Cash Flows (in K €; unaudited)

	Nine months ended September 30, 2011	2010
Cash flow from operating activities:		
Net income	41,736	29,039
Depreciation and amortization	9,242	3,126
Loss/gain on disposal of assets	482	-2,430
Other non-cash income and expenses	1,827	645
Effects of changes in assets and liabilities:		
Inventories	-3,001	-4,890
Receivables and other assets	11,392	145
Provisions, including pension and income tax liabilities	-30	2,569
Payables, other liabilities	-26,003	2,126
Net cash provided by operating activities	**35,645**	30,330
Cash flow from investing activities:		
Capital expenditures	-17,711	-1,795
Payments for acquisitions	-5,553	-9,917
Proceeds from divestments	4,884	-
Proceeds from disposals of fixed assets	1,080	92
Expenditures from purchase of associated companies	-	-2,500
Proceeds from redemptions of investment securities	-	2,000
Proceeds from disposals of investment securities	-	5,197
Net cash used in investing activities	**-17,300**	-6,923
Cash flow from financing activities:		
Dividend payment	-28,616	-20,860
Redemption of financial liabilities	-1,676	-7,965
Proceeds from increase of financial liabilities	783	-
Net cash used in financing activities	**-29,509**	-28,825
Effects of foreign exchange rate changes on cash and cash equivalents	2,179	860
Net decrease in cash and cash equivalents	**-8,985**	-4,558
Cash and cash equivalents at beginning of period	84,975	61,983
Cash and cash equivalents at end of period	**75,990**	57,425