PRESS RELEASE

Pfeiffer Vacuum announces full year results for 2012

- **Total sales revenues of € 461.3 million confirmed**
- **Earnings at record level**
- **Highest dividend proposal in the Company's history**

Asslar, Germany, March 22, 2013. Total sales revenues for 2012, which were previously announced as preliminary and have meanwhile been audited, stand at € 461.3 million. This is a decrease of 11.2 percent (previous year: € 519.5 million). This figure is in line with expectations. In contrast, operating profit rose by 9.6 percent to reach a total of € 67.7 million (previous year: € 61.8 million). The operating profit margin for 2012 is therefore 14.7 percent and so is down by 2.8 percentage points from the previous year (previous year: 11.9 percent).

The Management Board and Supervisory Board propose a dividend payout of € 3.45 per share. This is the highest dividend proposal in the history of the Company. The payout ratio is therefore a good 75 percent.

Key figures at a glance:

	2012	2011	Change
Sales revenues	€ 461.3 million	€ 519.5 million	- 11.2%
Operating profit (EBIT)	€ 67.7 million	€ 61.8 million	9.6%
Net income	€ 45.3 million	€ 41.6 million	8.9%
Earnings per share	€ 4.59	€ 4.19	9.5%
Dividend per share	€ 3.45*	€ 3.15	9.5%
Order intake	€ 445.6 million	€ 515.9 million	- 13.6%
Orders in hand	€ 71.8 million	€ 87.6 million	- 18.0%

* Subject to the approval of the Annual Shareholders Meeting.

"We were able to increase net profit to a record level despite declining sales. We have managed to uphold our market shares in a difficult market environment. Our shareholders are set to benefit from this success with the highest dividend proposal in the history of the company", comments Manfred Bender, CEO of Pfeiffer Vacuum, the results. Bender says, "The current year continues to be characterized by weaknesses in the market. Pfeiffer Vacuum is superbly positioned, however, when demand picks up. We are confident that we can achieve our medium-term profitability goals."

Sales revenues for the various regions showed some changes, particularly in Europe and Asia, while sales revenues in the Americas remained stable at € 98.1 million (previous year: 98.7 million), representing a decrease of 0.6 percent. In Europe sales declined by 20.9 percent to € 190.8 million (previous year: € 229.9 million). Sales in Asia decreased by 9.6 percent to € 171.5 million (previous year: € 189.8 million).

Sales of turbopumps declined by 7.9 percent to € 133.0 million (previous year: € 144.3 million). Sales of backing pumps decreased by 33.8 percent to € 121.0 million (previous year: € 183.0 million). In contrast, sales of instruments and components remained relatively stable at € 110.9 million. This represents a decline of 0.4 percent (previous year: € 111.3 million). Service revenues rose by 7.9 percent to € 78.2 million (previous year: € 72.5 million). Finally, the increase in systems in 2012 to € 18.2 million more than doubled the previous year's figure of € 8.4 million.

In the distribution of sales by markets, the weakness in the semiconductor market was reflected by a mere 5.4 percent decline in sales to € 165.9 million (previous year: € 175.4 million). In the heterogeneous industry market segment, sales decreased by 4.4 percent to € 112.3 million (previous year: 117.5 million). Sales in the analytical industry segment rose by 2.8 percent to € 83.6 million (previous year: € 81.3 million). A rate of growth of 1.3 percent occurred in the research and development market, resulting in sales of € 55.8 million (previous year: € 55.1 million). Due to a weak solar market, coating sales dropped by 51.6 percent to € 43.7 million (previous year: € 90.2 million).

Despite the double-figure decline in sales revenues, the measures put in place by Pfeiffer Vacuum contributed towards a considerable increase in profitability. As a result, gross profit in 2012 declined by a mere 0.4 percent to

€ 166.8 million (previous year: € 167.4 million). Consequently, the gross profit margin rose by 4 percentage points to 36.2 percent (previous year: 32.2 percent). Operating profit increased by as much as 9.6 percent to € 67.7 million (previous year: € 61.8 million). This corresponds to an operating profit margin of 14.7 percent (previous year: 11.9 percent).

The financial result increased to a figure of € -1.4 million (previous year: € -2.3 million). The tax rate increased to 31.7 percent (previous year: 30.1 percent). This resulted in a net income of € 45.3 million. With an increase of 8.9 percent, this is the highest net income ever achieved in the history of Pfeiffer Vacuum (previous year: € 41.6 million). Earnings per share totaled € 4.59 (previous year: € 4.19), representing an increase of 9.5 percent.

The cash position of Pfeiffer Vacuum was € 102.0 million as at December 31, 2012, which was 5.8 percent down on the previous year (previous year: € 108.3 million. This was due to the high dividend payout in 2012 and the repayment of loans. The balance sheet total at the end of the past fiscal year was € 445.7 million (previous year: € 476.8 million). The equity ratio rose to 65.8 percent (previous year: 59.0 percent).

Enclosures: Consolidated Statements of Income, Consolidated Balance Sheets, Consolidated Statements of Cash Flows

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About Pfeiffer Vacuum
Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading providers of vacuum solutions. In addition to a full range of hybrid and magnetically levitated turbopumps, the product portfolio comprises backing pumps, measurement and analysis devices, components as well as vacuum chambers and systems. Ever since the invention of the turbopump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-tech products that are used in the markets Analytics, Industry, Research & Development, Coating and Semiconductor. Founded in 1890, Pfeiffer Vacuum is active throughout the world today. The company employs a workforce of some 2,300 people and has more than 20 subsidiaries. For more information, please visit www.pfeiffer-vacuum.com

Consolidated Consolidated Balance Sheets of Income

Pfeiffer Vacuum Technology AG

	2012	2011
	in K€	in K€
Net sales	461,327	519,509
Cost of sales	-294,552	-352,129
Gross profit	**166,775**	167,380
Selling and marketing expenses	-50,674	-54,521
General and administrative expenses	-30,173	-35,009
Research and development expenses	-22,441	-22,713
Other operating income	10,515	14,648
Other operating expenses	-6,317	-8,008
Operating profit	**67,685**	61,777
Financial expenses	-2,245	-2,923
Financial income	822	645
Earnings before taxes	**66,262**	59,499
Income taxes	-21,010	-17,931
Net income	**45,252**	41,568
Thereof attributable to:		
Pfeiffer Vacuum Technology AG shareholders	**45,252**	41,382
Non-controlling interests	-	186
Earnings per share (in €):		
Basic	4.59	4.19
Diluted	4.59	4.19

Consolidated Balance Sheets

Pfeiffer Vacuum Technology AG

	Dec. 31, 2012	Dec. 31, 2012
	in K€	in K€
ASSETS		
Intangible assets	87,505	93,688
Property, plant and equipment	93,465	96,331
Investment properties	568	592
Shares in associated companies	1,600	1,950
Prepaid pension cost	684	354
Deferred tax assets	9,926	10,177
Other non-current assets	4,520	3,883
Total non-current assets	**198,268**	206,975
Inventories	76,194	84,941
Trade accounts receivable	55,262	61,418
Other accounts receivable	11,945	12,789
Prepaid expenses	1,987	2,432
Cash and cash equivalents	102,006	108,293
Total current assets	**247,394**	269,873
Total assets	**445,662**	476,848
SHAREHOLDERS' EQUITY AND LIABILITIES		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	96,245	98,147
Retained earnings	172,587	158,418
Other equity components	-665	-1,507
Equity of Pfeiffer Vacuum Technology AG shareholders	**293,428**	280,319
Non-controlling interests	-	798
Total equity	**293,428**	281,117
Financial liabilities	50,385	71,473
Provisions for pensions	6,188	7,354
Deferred tax liabilities	14,258	16,556
Total non-current liabilities	**70,831**	95,383
Trade accounts payable	24,928	26,966
Other accounts payable	20,049	24,844
Provisions	26,136	28,410
Income tax liabilities	3,731	9,429
Customer deposits	4,803	5,613
Financial liabilities	1,756	5,086
Total current liabilities	**81,403**	100,348
Total shareholders' equity and liabilities	**445,662**	476,848

Consolidated Statements of Cash Flows

Pfeiffer Vacuum Technology AG

	2012	2011
	in K€	in K€
Cash flow from operating activities:		
Earnings before taxes	66,262	59.499
Adjustment for financial income/financial expense	1,073	2.078
Financial income received	641	463
Financial expenses paid	-1,678	-2.743
Income taxes paid	-28,081	-21.971
Depreciation/amortization	19,844	21.582
Non-cash impairment losses	350	200
Loss from disposals of assets	36	529
Changes in allowances for doubtful accounts	908	564
Changes in inventory reserves	1,423	2.451
Other non-cash income and expenses	-924	-
Effects of changes in assets and liabilities:		
Inventories	8,028	11.105
Receivables and other assets	6,422	21.109
Provisions, including pension and income tax liabilities	-4,319	-73
Payables, other liabilities	-6,644	-23.630
Net cash provided by operating activities	**63,341**	71.163
Cash flow from investing activities:		
Capital expenditures	-10,268	-20.766
Proceeds from disposals of fixed assets	318	1.336
Proceeds from divestments	-	5.885
Proceeds from purchase price adjustments	-	1.374
Net cash used in investing activities	**-9,950**	-12.171
Cash flow from financing activities:		
Dividend payments	-31,083	-28.616
Redemptions of financial liabilities	-24,617	-5.015
Expenditures from purchase of non-controlling interests	-2,700	-1.837
Net cash used in financing activities	**-58,400**	-35.468
Effects of foreign exchange rate changes on cash and cash equivalents	-1,278	-206
Net decrease/ increase in cash and cash equivalents	**-6,287**	23.318
Cash and cash equivalents at beginning of period	108,293	84.975
Cash and cash equivalents at end of period	**102,006**	108.293