PRESS RELEASE

Pfeiffer Vacuum announces results for first nine months of 2012

- **Development of sales exceeds expectations**
- **Improved earnings**
- **Full-year guidance confirmed**

Asslar, November 6, 2012. Pfeiffer Vacuum achieved sales revenues of € 354.3 million during the first nine months of 2012. In a difficult market environment, this result came in better than expected.

Highlights at a glance:

	9M/2012	**9M/2011***	**Change**
Sales revenues	€ 354.3M	€ 405.5M	- 12.6%
Operating profit (EBIT)	€ 53.0M	€ 52.8M	+ 0.4%
Net income	€ 35.3M	€ 35.0M	+ 0.8%
Earnings per share	€ 3.56	€ 3.53	+ 0.8%
New orders	€ 348.2M	€ 402.9M	- 13.6%
Order backlog	€ 81.4M	€ 88.6M	- 8.1%
	Q3/2012	**Q3/2011***	**Change**
Sales revenues	€ 112.0M	€ 120.4M	- 7.0%
Operating profit (EBIT)	€ 16.9M	€ 15.9M	+ 6.4%
Net income	€ 11.4M	€ 10.5M	+ 8.2%
Earnings per share	€ 1.14	€ 1.06	+ 7.6%

* Figures for 2011 adjusted in part to reflect the effects from the purchase price allocation carried out retroactively following the acquisition of adixen.

“Sales revenues in the third quarter exceeded our expectations“, says Manfred Bender, CEO of Pfeiffer Vacuum. “Continued improvement in profitability is a particularly positive development. We are right on track in this respect. In nine months we have already generated an operating cash flow of over € 42 million. This figure is up about 18 percent over the previous year. Furthermore, liquid assets nearing € 90 million far outstrip bank liabilities totaling more than € 55 million. This means we are net debt free“. Bender continues: “As far as the full-year result for 2012 is concerned, I believe we will be able to achieve our low-end target of € 470 million. The EBIT margin will be around the 15 percent mark."

The development of sales in the various key markets was very mixed. This is true both for market segments as well as for regional distribution. The distribution of sales revenues according to user markets showed a 6.5 percent decline in the Semiconductors market to € 131.5 million (previous year: € 140.7 million). Sales revenues in the Industry market segment decreased by 1.9 percent to € 85.1 million and have therefore proved relatively stable (previous year: € 86.7 million). In Analytics, in contrast, there was an increase of 1.2 percent to € 63.0 million (previous year: € 62.2 million). Similarly, the Research and Development segment showed a 1.0 percent improvement in sales revenues to € 40.3 million (previous year: € 39.9 million). Only the Coating market segment recorded a significant downturn. Sales revenues here dropped 54.6 percent to € 34.4 million (previous year: € 75.9 million).

In Europe, sales declined by 20.1 percent in the first nine months of 2012 to € 144.4 million (previous year: € 180.8 million). Sales in the Asian region decreased 9.6 percent to € 134.5 million (previous year: € 148.8 million). Sales revenues in the Americas remained encouragingly stable at € 74.6 million (previous year: € 74.9 million).

Sales revenues according to product groups showed an increase in Service of 3.0 percent to € 57.2 million (previous year: € 55.6 million). In contrast, Backing Pumps experienced a decline of 34.3 percent in sales revenues to € 97.4 million (previous year: € 148.3 million). Sales of Turbopumps decreased by 8.9 percent to € 101.1 million (previous year: € 111.0 million). In Systems, sales revenues almost tripled to € 14.7 million (previous year: € 5.5 million).

New orders in the first nine months of 2012 amounted to € 348.2 million and were therefore 13.6 percent down on last year's figure (previous year: € 402.9 million). The book to bill ratio, the ratio of new orders to sales revenue, stood at 0.98 as at September 30, 2012 (previous year: 0.99). The order backlog at € 81.4 million was 8.1 percent down on the comparison period (previous year: € 88.6 million).

A particular feature can be observed when the key earnings figures are compared to the previous year: after finalizing the purchase price allocation for the acquisition of adixen, the key earnings figures for 2011 were adjusted retroactively and therefore differ from the figures posted in the statement for the first nine months of 2011.

Despite a downturn in sales revenues of 12.6 percent, the gross profit margin rose by 3.5 percent to 36.3 percent (previous year: 32.8 percent). The operating profit of € 53.0 million was 0.4 percent over the comparison value (previous year: € 52.8 million). This resulted in an operating profit margin of 15.0 percent (previous year: 13.0 percent) which was exactly in line with the target for 2012. Net income stood 0.8 percent over the previous year at € 35.3 million (previous year: € 35.0 million). Earnings per share stood at € 3.56 in the first nine months of 2012 (previous year: € 3.53).

Attachments: Balance sheet, income and cash flow statements

Contact:
Pfeiffer Vacuum Technology AG
Investor Relations
Dr. Brigitte Loos
T +49 6441 802 1346
F +49 6441 802 1365
Brigitte.Loos@pfeiffer-vacuum.de

About Pfeiffer Vacuum

Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading providers of vacuum solutions. In addition to a full range of hybrid and magnetically levitated turbopumps, the product portfolio comprises backing pumps, measurement and analysis devices, components as well as vacuum chambers and systems. Ever since the invention of the turbopump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-tech products that are used in the markets Analytics, Industry, Research & Development, Coating and Semiconductor. Founded in 1890, Pfeiffer Vacuum is active throughout the world today. The company employs a workforce of some 2,300 people and has more than 20 subsidiaries.
For more information, please visit www.pfeiffer-vacuum.com

Consolidated Balance Sheets (unaudited)

	September 30, 2012 in K€	December 31, 2011 in K€
Assets		
Intangible assets	88,903	93,688
Property, plant and equipment	92,849	96,331
Investment properties	574	592
Shares in associated companies	1,950	1,950
Prepaid pension cost	429	354
Deferred tax assets	10,140	10,177
Other non-current assets	5,424	3,883
Total non-current assets	**200,269**	206,975
Inventories	83,647	84,941
Trade accounts receivable	61,818	61,418
Other accounts receivable	10,522	12,789
Prepaid expenses	2,193	2,432
Cash and cash equivalents	89,222	108,293
Total current assets	**247,402**	269,873
Total assets	**447,671**	476,848
Shareholders' equity and liabilities		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	98,147	98,147
Retained earnings	162,426	158,418
Other equity components	-1,756	-1,507
Equity of Pfeiffer Vacuum Technology AG shareholders	**284,078**	280,319
Non-controlling interests	1,083	798
Total equity	**285,161**	281,117
Financial liabilities	53,847	71,473
Provisions for pensions	9,506	7,354
Deferred tax liabilities	15,940	16,556
Total non-current liabilities	**79,293**	95,383
Trade accounts payable	23,796	26,966
Other accounts payable	18,402	24,844
Provisions	30,333	28,410
Income tax liabilities	5,055	9,429
Customer deposits	4,057	5,613
Financial liabilities	1,574	5,086
Total current liabilities	**83,217**	100,348
Total shareholders' equity and liabilities	**447,671**	476,848

Consolidated Statements of Income (unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2012	2011	**2012**	2011
		adjusted [1]		adjusted [1]
	in K€	in K€	in K€	in K€
Net sales	112,037	120,425	354,339	405,454
Cost of sales	-70,132	-80,540	-225,538	-272,623
Gross profit	**41,905**	39,885	**128,801**	132,831
Selling and marketing expenses	-12,272	-13,256	-38,354	-41,560
General and administrative expenses	-7,473	-8,723	-23,924	-25,930
Research and development expenses	-5,933	-5,312	-17,033	-16,873
Other operating income	1,701	3,638	6,386	11,166
Other operating expenses	-1,019	-341	-2,857	-6,838
Operating profit	**16,909**	15,891	**53,019**	52,796
Financial expenses	-399	-695	-1,990	-2,035
Financial income	117	70	561	325
Earnings before taxes	**16,627**	15,266	**51,590**	51,086
Income taxes	-5,273	-4,776	-16,251	-16,038
Net income	**11,354**	10,490	**35,339**	35,048
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	**11,278**	10,429	**35,091**	34,857
Non-controlling interests	76	61	248	191
Earnings per share (in €):				
Basic	1.14	1.06	3.56	3.53
Diluted	1.14	1.06	3.56	3.53

[1] Due to the completion of the purchase price allocation for the adixen acquisition in fiscal 2011 some of the amounts shown above were adjusted retroactively and thus differ from the amounts reported in the Quarterly Financial Report for the third quarter 2011.

Consolidated Statements of Cash Flows (unaudited)

	Nine months ended September 30,	
	2012	2011
		adjusted [1]
	in K€	in K€
Cash flow from operating activities:		
Net income	35,339	35,048
Depreciation/amortization	14,946	16,335
Other non-cash income/expenses	3,814	1,904
Effects of changes of assets and liabilities:		
Inventories	-2,251	-3,001
Receivables and other assets	945	11,392
Provisions, including pensions, and income tax liabilities	-572	-30
Payables, other liabilities	-10,179	-26,003
Net cash provided by operating activities	**42,042**	35,645
Cash flow from investing activities:		
Capital expenditures	-6,427	-17,711
Proceeds from disposals of fixed assets	255	1,080
Proceeds from divestments	-	4,884
Payment due to purchase price adjustment	-	-2,816
Net cash used in investing activities	**-6,172**	-14,563
Cash flow from financing activities:		
Dividend payment	-31,083	-28,616
Redemptions of financial liabilities	-21,620	-4,413
Proceeds from increase of financial liabilities	-	783
Net cash used in financing activities	**-52,703**	-32,246
Effects of foreign exchange rate changes on cash and cash equivalents	-2,238	2,179
Net decrease in cash and cash equivalents	**-19,071**	-8,985
Cash and cash equivalents at beginning of period	108,293	84,975
Cash and cash equivalents at end of period	**89,222**	75,990

[1] Due to the completion of the purchase price allocation for the adixen acquisition in fiscal 2011 some of the amounts shown above were adjusted retroactively and thus differ from the amounts reported in the Quarterly Financial Report for the third quarter 2011.