A PASSION FOR PERFECTION

PFEIFFER VACUUM

Combined Expertise

HALF YEAR FINANCIAL REPORT SECOND QUARTER 2013

Half Year Financial Report / Second Quarter 2013

Contents

Key Figures

		Q2 2013	Q2 2012	Change	Q1-Q2 2013	Q1-Q2 2012	Change
Sales and profit							
Total sales	K€	99,988	110,347	-9.4%	199,953	242,302	-17.5%
Germany	K€	18,226	19,292	-5.5%	38,380	42,324	-9.3%
Other countries	K€	81,762	91,055	-10.2%	161,573	199,978	-19.2%
Operating profit	K€	10,187	16,228	-37.2%	21,308	36,528	-41.7%
EBIT margin	%	10.2	14.7	-4.5Pp	10.7	15.1	-4.4Pp
Net income	K€	6,899	10,684	-35.4%	14,429	24,282	-40.6%
Return on sales	%	6.9	9.7	-2.8Pp	7.2	10.0	-2.8Pp
Operating cash flow	K€	12,141	12,757	-4.8%	17,037	33,028	-48.4%
Capital expenditures	K€	2,461	1,906	29.1%	3,537	3,364	5.1%
Earnings per share	€	0.70	1.07	-34.6%	1.46	2.44	-40.2%
Workforce							
Workforce (average)		2,203	2,264	-2.7%	2,213	2,273	-2.6%
Germany		808	793	1.9%	810	794	2.0%
Other countries		1,395	1,471	-5.2%	1,403	1,479	-5.1%
Sales per employee	K€	45	49	-8.2%	90	107	-15.9%

		June 30, 2013	December 31, 2012	Change
Balance sheet				
Balance sheet total	K€	425,478	451,346	-5.7%
Cash and cash equivalents	K€	81,939	102,006	-19.7%
Number of shares issued		9,867,659	9,867,659	0.0%
Shareholders' equity	K€	256,302	276,983	-7.5%
Equity ratio	%	60.2	61.4	-1.2Pp

Due to the application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted retroactively and thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

This half year financial report has been prepared in accordance with International Financial Reporting Standards (IFRS). Throughout this report, all percentages are calculated based on amounts in thousands €.

The Half Year Financial Report as of June 30, 2013, is unaudited.

The Company

Pfeiffer Vacuum – a name that stands for innovative solutions, high technology and dependable products, along with first class service. For more than 120 years, we have been setting standards in vacuum technology with these attributes. One very special milestone was the invention of the turbopump at our Company more than 50 years ago. Thanks to our know-how, we continue to be the technology and world market leader in this field. To no small degree, this also manifests itself in our strong profitability.

Our extensive line of solutions, products and services ranges from vacuum pumps, measurement and analysis equipment right through to complex vacuum systems. And quality always plays a key role in this connection: Products from Pfeiffer Vacuum are being constantly optimized through close collaboration with customers from a wide variety of industries, through ongoing development work and through the enormous enthusiasm and commitment of our people. These are virtues that we will continue to embrace!

Pfeiffer Vacuum

Headquarters	Asslar
Established	1890
Purpose of the Company	To develop, manufacture and market components and systems for vacuum generation, measurement and analysis
Manufacturing sites	Asslar, Germany; Göttingen, Germany; Annecy, France; Asan, Republic of Korea
Workforce (June 30, 2013)	2,203
Sales and service	20 subsidiaries and a multitude of agencies worldwide
Quality management	Certified under ISO 9001
Environmental management	Certified under ISO 14001
Stock exchange listing	Deutsche Börse, Prime Standard/TecDAX
Accounting	IFRS

For more information please visit www.pfeiffer-vacuum.com.

Share Performance

Pfeiffer Vacuum shares have been traded on the Deutsche Börse Stock Exchange in Frankfurt since April 15, 1998. Pfeiffer Vacuum satisfies the high transparency requirements of the Prime Standard and has been included without interruption in the TecDAX, the index of the 30 most important technology issues traded on the stock exchange in Frankfurt, since its inception.

Basic information about Pfeiffer Vacuum shares

Deutsche Börse Symbol	PFV
ISIN	DE0006916604
Bloomberg Symbol	PFV.GY
Reuters Symbol	PV.DE
Number of shares issued	9,867,659
Freefloat as at June 30, 2013	100 %
Market capitalization as at June 30, 2013	€ 785.5 million

Immediately after the announcement of the 2013 outlook at the Annual Shareholders' Meeting (ASM) on May 28, 2013, the share price declined significantly. While on the trading days directly before the ASM share prices of above € 97 were reached, the share price after the ASM evened out between approximately € 80 and € 82. This also impacted share price development in total first half of 2013. Opening at € 92.79 on January 2, 2013 and closing at € 79.60 on June 28, 2013 this represents a decrease by 14.2 %. In the same period the TecDAX, starting at 843 points on January 2, 2013 and closing at 946 points on June 28, 2013, increased considerably.

As a still strong dividend issuer in the TecDAX, Pfeiffer Vacuum distributed repeatedly an above average high dividend to its shareholders in 2013. At the Annual Shareholders' Meeting on May 28, 2013, a vast majority of shareholders followed the common proposal of Management and Supervisory Board and resolved a dividend of € 3.45 for the fiscal year 2012. Thus, the payout ratio of around 75 % of consolidated net income was kept constant. A total of € 34.0 million was paid to the shareholders.

Unchanged compared to December 31, 2012, the free-float is 100 %. This free-float is also the basis for the calculation of market capitalization as at June 30, 2013.

Interim Management Report

Based on a demand unchanged compared to the first quarter of 2013, sales revenues again were at € 100.0 million in Q2 2013, and accordingly totaled € 200.0 million for the first six months of 2013. Following very good € 243.3 million in the first half of 2012, this represents a decrease by € 42.3 million, or 17.5 %, respectively. The negative economies of scale connected with the sales decline were not able to be compensated. Thus, operating profit of € 21.3 million in the first six months of 2013 was down by € 15.2 million compared to prior year (€ 36.5 million). Lower foreign exchange results, too, impacted the development of profitability. The EBIT margin, the ratio between operating profit and sales, was 10.7 % in the first six months of the current fiscal year, after 15.1 % in 2012. Financial results totaled € -0.2 million and therefore saw an improvement compared to the prior year period (€ -1.1 million). With regard to the tax ratio there were no material changes. In total, net income was below the prior year level. After € 24.3 million a total of € 14.4 million was currently recorded. This led to earnings per share of € 1.46 (H1/2012: € 2.44).

It should be noted with respect to the fiscal 2012 numbers and the ratios based hereon that these were adjusted in connection with the retroactive application of IAS 19 “Employee Benefits”. Beginning January 1, 2013, revised version of IAS 19 is mandatorily applicable and requires, amongst others, the recognition of actuarial gains and losses directly in equity. The corridor approach as applied in Pfeiffer Vacuum Group until then was abolished. The equity burden as of January 1, 2012, was € 5.9 million and increased to € 16.4 million as of December 31, 2012.

Overall Economic Environment and Industry Situation

Overall economic environment in the first quarter 2013 largely developed without noteworthy changes compared to the close of fiscal 2012. Worldwide economy is characterized by awaiting restraints. The expected more positive situation in the semi-conductor industry did not yet create higher sales revenues. However, order intake and current negotiations with our customers make us draw conclusions that the second half year will become stronger.

Business

Our business operations include the development, manufacture, sale and service of vacuum pumps, vacuum measurement, components and analysis equipment and instruments, as well as vacuum systems.

Sales

Presented below are net sales by segment, by region, by product and by market for the periods ended June 30, 2013 and 2012.

Sales by Segment (Companies)

Pfeiffer Vacuum's subsidiaries in the individual countries are independent legal entities with their own management which distribute the products and provide services. Accordingly, we identify our operating segments geographically. Due to the similarity of their economic characteristics, including nature of products sold, type of customers, methods of product distribution and economic environment, the Company basically aggregates its European and Asian subsidiaries into one reporting segment, "Europe (without Germany, France)" and "Asia (without Republic of Korea)". In contrast, the companies in France and the Republic of Korea were each presented separately as an individual segment. This was caused by the different functions of the French entities, including research and development as well as production, and the production function of the Korean entities, respectively.

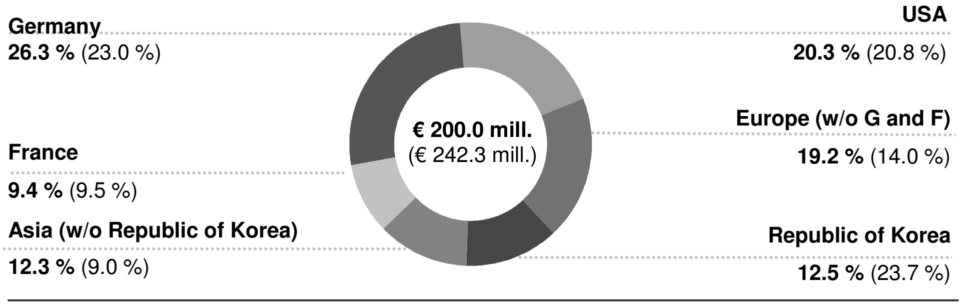
Sales by Segment

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
	in K€	in K€	in K€	in K€
Germany	25,011	23,102	52,551	55,799
USA	19,717	24,639	40,546	50,436
Europe (without Germany, France)	19,079	16,169	38,456	33,949
Republic of Korea	13,573	24,159	24,998	57,331
Asia (without Republic of Korea)	13,655	10,063	24,518	21,723
France	8,953	12,215	18,884	23,064
Total	**99,988**	110,347	**199,953**	242,302

In analyzing the sales by segment the most significant change can be noticed in the Republic of Korea segment. Here, sales decreased from € 57.3 million to € 25.0 million, mainly due to the weak demand from the semiconductor industry. However, it has to be taken into account that the first half year 2012 had been very good in the Republic of Korea. The situation in the semiconductor market also impacted the sales development in the USA segment and contributed mainly to the sales decline. Sales development in Europe (excluding Germany and France) and in Asia (excluding the Republic of Korea) showing increases by 13.3 % and 12.9 %, respectively, has to be positively pointed out. There were no material exchange rate impacts in the first six months of 2013.

The following graphic shows the still balanced split of consolidated sales by segments.

Sales by Segment H1/2013 (H1/2012)



Sales by Region

To provide additional information, we are also presenting sales by region in the following table. It includes all sales in a given region, regardless of which company in the Pfeiffer Vacuum Group actually generated these sales.

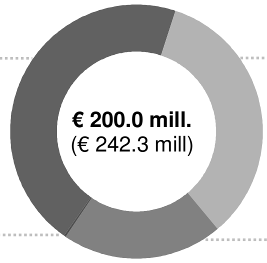
Sales by Region

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
	in K€	in K€	in K€	in K€
Europe	43,473	42,517	90,389	91,966
Asia	36,391	42,359	67,757	98,143
The Americas	19,969	25,116	41,482	51,612
Rest of world	155	355	325	581
Total	**99,988**	110,347	**199,953**	242,302

The table above shows that the overall sales decrease mainly stemmed from the development in Asia and the Americas while sales in Europe with a slight decrease of € 1.6 million or 1.7 % remained at the prior year level.

The following graphic shows the still balanced split of sales by region with a slight increase in the European region.

Sales by Region H1/2013 (H1/2012)



Sales by Products

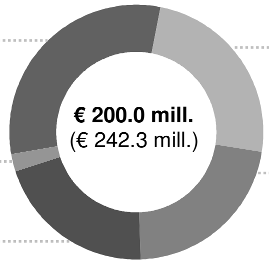
Sales by Products

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
	in K€	in K€	in K€	in K€
Turbopumps	30,082	32,615	61,863	68,449
Instruments and components	24,737	24,815	48,793	59,016
Backing pumps	22,049	31,860	43,912	71,063
Service	20,232	18,565	40,904	37,892
Systems	2,888	2,492	4,481	5,882
Total	**99,988**	110,347	**199,953**	242,302

With an increase by 7.9 % to € 40.9 million service sales developed very satisfactory. This was mainly due to our customers' still noticeable approach to maintain instead of replacing equipment in difficult economic times. The strongest sales decline could be seen in backing pumps (€ -27.2 million), resulting predominantly from the weak demand in the semiconductor industry. With € 22.1 million sales in the second quarter 2013 this product group recorded a slightly positive trend compared to the immediately preceding first quarter 2013 (€ 21.9 million). This trend could also be noticed for instruments and components. After € 24.1 million in Q 1 2013 the second quarter of 2013 saw sales totalling € 24.7 million.

The relative split of sales by products was still well balanced with no single product being overweight.

Sales by Products H1/2013 (H1/2012)



Sales by Market

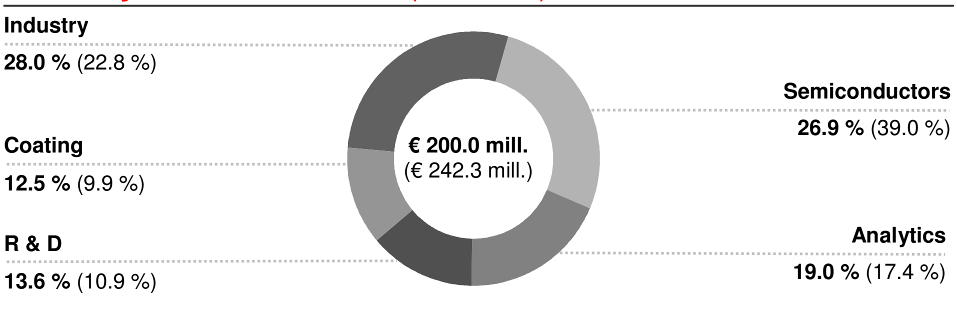
Sales by market

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
	in K€	in K€	in K€	in K€
Industry	28,315	27,037	55,981	55,313
Semiconductors	27,889	41,515	53,900	94,442
Analytics	18,125	19,278	38,006	42,079
R & D	13,489	11,179	27,136	26,457
Coating	12,170	11,338	24,930	24,011
Total	**99,988**	110,347	**199,953**	242,302

With a slightly increasing tendency sales with our customers from the coating market stabilized on a low basis and thus continued the trend from the first quarter 2013 over the further course of 2013. The solar industry as part of the coating market still did not show any impulses. The semiconductor market showed the biggest absolute and relative change in the first half of 2013 (€ -40.5 million, or -42.9 %). Compared to the first quarter 2013 the initial signs for a turnaround were noticeable: sales increased from € 26.0 million to € 27.9 million. Sales in the heterogeneous industry segment and in R & D developed largely stable compared to both, the previous year and the first quarter.

The sales split by markets was as follows:

Sales by Markets H1/2013 (H1/2012)



Order Intake and Order Backlog

Following an order intake of € 247.5 million in the first six months of 2012 this number stood at € 205.6 million in the first half of 2013. This represents a decrease by € 41.9 million which was mainly caused by the development in the semiconductor market. In the second quarter order intake of € 101.5 million saw a somewhat weaker trend compared to the immediately preceding first quarter (€ 104.1 million). However, the book to bill ratio, the ratio between new orders and sales, was 1.02 (Q2/2012: 1.00), meaning that order intake was higher than sales. On a year to date basis, the book to bill ratio was 1.03 (previous year: 1.02) on June 30, 2013 (1.02 for the first half year of 2012).

Order backlog increased from € 71.8 million at the end of December 2012 to € 77.4 million as at June 30, 2013. Resulting from the book to bill ratio above 1 this order backlog was also higher compared to March 31, 2013 (€ 75.9 million).

Orders are only recorded in order backlog when they are based upon binding contracts. The value of orders on hand should not be used to predict future sales and order volumes.

Cost of Sales, Gross Profit and Gross Margin

In the first six months of 2013 cost of sales totaled € 127.7 million and thus were significantly below the amount of € 155.2 million in the comparable prior year period. The main reasons for this development were the decreasing sales. Accounting for € 72.3 million, gross profit was € 14.8 million below previous year's number (€ 87.1 million). In contrast, gross margin increased and now stood – after 35.9 % in the first half year 2012 – at 36.2 %. Even more positively the gross margin developed in the second quarter of the current fiscal year with 36.7 % compared to 36.3 % in Q 2 2012.

Selling and Marketing Expenses

With € 25.7 million, selling and marketing expenses of the first six months of the current fiscal year were down € 0.3 million from the comparable number in the previous fiscal year (€ 26.0 million). However, accounting for 12.9 % of total sales, selling and marketing expenses increased (2012: 10.7 %).

General and Administrative Expenses

General and administrative expenses decreased from € 16.4 million in the first two quarters of 2012 to € 15.5 million in the current fiscal year. But relative to sales, this ratio increased from 6.8 % to 7.8 %.

Research and Development Expenses

Research and development expenses totaled € 11.2 million in the first half of 2013 and were thus almost flat compared to the first half of 2012 (€ 11.0 million). However, R&D ratio increased from 4.6 % to 5.6 %.

We will maintain the expenses allocated for research and development at a high level and invest in order to be able to sustain our position on the world market, to expand market shares and to open up new markets. All expenditures for research and development are expensed as they are incurred.

Other Operating Income/Other Operating Expenses

Balance of other operating income and expenses totaled € +1.4 million in the first two quarters of 2013 after a net gain of € 2.8 million was recorded in the prior year period. The amounts in 2013 included predominantly expense subsidies affecting net income of € 2.0 million (2012: € 1.9 million) and net foreign exchange losses of € 0.6 million (2012: net foreign exchange gains of € 0.9 million).

Operating Profit

Due to the lower sales volume and the weaker foreign exchange results operating profit was € 21.3 million, representing a decrease by € 15.2 million, or 41.7 %, compared to the first half year 2012 (€ 36.5 million). Negative economies of scale resulting from the sales decline by € 42.3 million could thus not be fully compensated. This led to a negative impact on EBIT margin, the ratio between operating profit and sales. Following 15.1 % in the first six months of 2012 a margin of 10.7 % was recorded for the current fiscal year. In the second quarter 2013 the EBIT margin was 10.2 %, representing also a decrease compared to the second quarter of 2012 (14.7 %).

Financial Results

With € -0.2 million in the first half year 2013 net financial result was significantly improved compared to the previous year's level (€ -1.1 million). This was caused by the redemptions of financial liabilities in the first half of 2012 which now fully led to decreasing interest expenses.

Income Taxes

With 31.5 % in the first half year 2013 the tax rate was approximately on the prior year's level. There were no major changes also in the second quarter.

Net income / Earnings per share

Totaling € 14.4 million net income for the first half year of 2013 was down by € 9.9 million from the prior year results of € 24.3 million. Return on sales (after taxes) stood – after 10.0 % in 2012 – at 7.2 % in the first two quarters of 2013. Earnings per share developed parallel to the net income. After € 2.44 in the first half year of 2012 an amount of € 1.46 was recorded for the current fiscal year. This represents a decrease by € 0.98.

Financial Position

Pfeiffer Vacuum's balance sheet total decreased by € 25.8 million, or 5.7 %, from € 451.3 million as at December 31, 2012, to € 425.5 million, as at June 30, 2013. On the assets side of the balance sheet, this was predominantly attributable to the decrease by € 20.1 million in cash and cash equivalents. This was mainly due to the dividend payment to the Pfeiffer Vacuum Technology AG shareholders following the Annual Shareholders' Meeting in May 2013 (€ 34.0 million). For further details with regard to the development of cash and cash equivalents please refer to the following section "Cash Flow". Other material changes related to tangible and intangible assets (decline by € 7.3 million in total, resulting mainly from scheduled depreciation and amortization) and inventories (decline by € 2.4 million). In contrast, receivables increased by € 3.6 million.

As at June 30, 2013, shareholders' equity totaled € 256.3 million. This represents a decrease of € 20.7 million from the level on December 31, 2012 (€ 277.0 million). This development was mainly due to the net income recorded for the first half year of 2013 (€ 14.4 million) and contrary to the dividend payment of € 34.0 million. The equity ratio was 60.2 % after 61.4 % at the end of fiscal 2012 and accordingly is still above average. Other material line items relate to the long and short-term financial liabilities (€ 51.7 million in total), which slightly decreased from € 52.1 million as at December 31, 2012. Trade accounts payable (€ 23.4 million) were below the prior year's level of € 24.9 million.

Cash Flow

Primarily due to the decreasing net income operating cash flow also decreased from € 33.0 million in the first six months of 2012 to € 17.0 million in 2013. Additionally, the development of receivables and other assets burdened cash flow with € 5.4 million (2012: € 0.5 million).

As in the prior year period capital expenditures were the major determinant for the cash flow from investing activities in 2013 (€ 3.5 million and € 3.2 million, respectively).

After financial liabilities that had been taken out or assumed in connection with the adixen acquisition were redeemed by € 20.8 million in the first six months of 2012, there were no material redemptions in 2013. The dividend payment to the Pfeiffer Vacuum Technology AG shareholders caused a cash outflow of € 34.0 million (2012: € 31.1 million). Net cash used in financing activities in the current fiscal year thus totaled € 34.4 million. Net cash used in the comparable prior year period was € 51.9 million.

Considering exchange rate impacts, total cash outflow thus amounted to € 20.1 million (2012: € 22.1 million) and resulted in a decrease in cash and cash equivalents by 19.7 % to € 81.9 million.

Workforce

As of June 30, 2013, the company employed a workforce of 2,203 people, 808 of them in Germany and 1,395 in other countries.

Workforce

	Germany		Other countries		Total	
	June 30,					
	2013	2012	**2013**	2012	**2013**	2012
Manufacturing and Service	457	449	840	951	1.297	1.400
Research and Development	82	80	83	84	165	164
Sales and Marketing	184	173	335	305	519	478
Administration	85	90	137	131	222	221
Total	**808**	792	**1,395**	1,471	**2,203**	2,263

Risk and Opportunities Report

During the first six months of the 2013 fiscal year, there were no changes in the risks and opportunities as described in our Annual Report (Geschäftsbericht) for the year ended December 31, 2012. The Annual Report is available on our homepage at www.pfeiffer-vacuum.com.

Mayor Events in Fiscal 2013

After the end of the first half year 2013, there has not been any significant change in the industry environment or in the Company's position.

Outlook

Despite the cautious dynamic in the markets the development of semiconductor sales shows the first signs of a recovery. This expected development with an improvement of sales in the second half of 2013 had already been reflected in the sales forecast of € 420 to € 450 million for fiscal 2013 which was given at this year's Annual Shareholders' Meeting. From today's perspective there is accordingly no reason to adjust our expectations. We therefore confirm our forecast.

Also with regard to the expected profitability development we are able to confirm our forecast of an expected EBIT margin of 12 % for fiscal 2013. Indeed, the declining sales development adversely impacted the margin situation. Nevertheless, due to the expected sales improvement in the second half of 2013 and the related economies of scale, we feel confident to be able to improve the margin situation from the first six months of current fiscal year accordingly.

Consolidated Interim Financial Statements

Consolidated Statements of Income (unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
		adjusted [1]		adjusted [1]
	in K€	in K€	in K€	in K€
Net sales	99,988	110,347	199,953	242,302
Cost of sales	-63,300	-70,280	-127,655	-155,220
Gross profit	**36,688**	40,067	**72,298**	87,082
Selling and marketing expenses	-13,022	-12,393	-25,734	-25,955
General and administrative expenses	-7,655	-8,240	-15,517	-16,408
Research and development expenses	-5,598	-5,573	-11,177	-11,038
Other operating income	709	2,563	4,299	4,685
Other operating expenses	-935	-196	-2,861	-1,838
Operating profit	**10,187**	16,228	**21,308**	36,528
Financial expenses	-272	-908	-564	-1,591
Financial income	161	234	320	444
Earnings before taxes	**10,076**	15,554	**21,064**	35,381
Income taxes	-3,177	-4,870	-6,635	-11,099
Net income	**6,899**	10,684	**14,429**	24,282
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	**6,899**	10,600	**14,429**	24,110
Non-controlling interests	-	84	-	172
Earnings per share (in €):				
Basic	0.70	1.07	1.46	2.44
Diluted	0.70	1.07	1.46	2.44

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Statements of Comprehensive Income (unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2013	2012 adjusted [1]	**2013**	2012 adjusted [1]
	in K€	in K€	in K€	in K€
Net income	**6,899**	10,684	**14,429**	24,282
Other comprehensive income				
Currency changes	-1,668	1,902	-978	516
Results from cash flow hedges	46	-414	-157	157
Valuation of pension obligations	61	-3,952	27	-7,885
Income tax relating to other comprehensive income	-33	1,272	41	2,236
Other comprehensive income, net of tax	**-1,594**	-1,192	**-1,067**	-4,976
Total comprehensive income for the period	**5,305**	9,492	**13,362**	19,306
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	5,305	9,363	13,362	19,097
Non-controlling interests	-	129	-	209

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Interim Financial Statements

Consolidated Balance Sheets (unaudited)

	June 30, 2013	December 31, 2012
		adjusted [1]
	in K€	in K€
Assets		
Intangible assets	84,297	87,505
Property, plant and equipment	89,384	93,465
Investment properties	556	568
Shares in associated companies	1,600	1,600
Deferred tax assets	16,186	16,294
Other non-current assets	5,092	4,520
Total non-current assets	**197,115**	203,952
Inventories	73,788	76,194
Trade accounts receivable	56,479	55,262
Other accounts receivable	14,377	11,945
Prepaid expenses	1,780	1,987
Cash and cash equivalents	81,939	102,006
Total current assets	**228,363**	247,394
Total assets	**425,478**	451,346
Shareholders' equity and liabilities		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	96,245	96,245
Retained earnings	153,545	173,159
Other equity components	-18,749	-17,682
Equity of Pfeiffer Vacuum Technology AG shareholders	**256,302**	276,983
Non-controlling interests	-	-
Total equity	**256,302**	276,983
Financial liabilities	50,322	50,385
Provisions for pensions	29,529	28,916
Deferred tax liabilities	13,171	13,659
Total non-current liabilities	**93,022**	92,960
Trade accounts payable	23,393	24,928
Other accounts payable	19,175	20,049
Provisions	25,843	26,136
Income tax liabilities	1,810	3,731
Customer deposits	4,525	4,803
Financial liabilities	1,408	1,756
Total current liabilities	**76,154**	81,403
Total shareholders' equity and liabilities	**425,478**	451,346

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Statements of Shareholders' Equity (unaudited)

	Equity of Pfeiffer Vacuum Technology AG Shareholders						
	Share Capital	Additional Paid-in Capital	Retained Earnings	Other Equity Components	Total	Non-controlling Interests	**Total Equity**
	in K€	in K€	in K€	in K€	in K€	in K€	in K€
Balance on Jan. 01, 2012	**25,261**	**98,147**	**158,418**	**-1,507**	**280,319**	**798**	**281,117**
Adjustment out of evaluation of pension liabilites	-	-	-	-5,883	-5,883	-	-5,883
Balance on Jan. 01, 2012 (adjusted) [1]	**25,261**	**98,147**	**158,418**	**-7,390**	**274,436**	**798**	**275,234**
Net income (adjusted) [1]	-	-	24,110	-	24,110	172	24,282
Other comprehensive income (adjusted) [1]	-	-	-	-5,013	-5,013	37	-4,976
Total comprehensive income (adjusted) [1]	**-**	**-**	**24,110**	**-5,013**	**19,097**	**209**	**19,306**
Dividend payment	-	-	-31,083	-	-31,083	-	-31,083
Balance on June 30, 2012 (adjusted) [1]	**25,261**	**98,147**	**151,445**	**-12,403**	**262,450**	**1,007**	**263,457**
Balance on Jan. 01, 2013 (adjusted) [1]	**25,261**	**96,245**	**173,159**	**-17,682**	**276,983**	**-**	**276,983**
Net income	-	-	14,429	-	14,429	-	14,429
Other comprehensive income	-	-	-	-1,067	-1,067	-	-1,067
Total comprehensive income	**-**	**-**	**14,429**	**-1,067**	**13,362**	**-**	**13,362**
Dividend payment	-	-	-34,043	-	-34,043	-	-34,043
Balance on June 30, 2013	**25,261**	**96,245**	**153,545**	**-18,749**	**256,302**	**-**	**256,302**

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Interim Financial Statements

Consolidated Statements of Cash Flows (unaudited)

	Six months ended June 30,	
	2013	2012
		adjusted [1]
	in K€	in K€
Cash flow from operating activities:		
Net income	14,429	24,282
Depreciation/amortization	10,128	9,915
Other non-cash income/expenses	721	3,192
Effects of changes of assets and liabilities:		
Inventories	994	-872
Receivables and other assets	-5,396	-468
Provisions, including pensions, and income tax liabilities	-1,351	-3,357
Payables, other liabilities	-2,488	336
Net cash provided by operating activities	**17,037**	33,028
Cash flow from investing activities:		
Capital expenditures	-3,537	-3,364
Proceeds from disposals of fixed assets	84	160
Net cash used in investing activities	**-3,453**	-3,204
Cash flow from financing activities:		
Dividend payment	-34,043	-31,083
Redemptions of financial liabilities	-328	-20,793
Net cash used in financing activities	**-34,371**	-51,876
Effects of foreign exchange rate changes on cash and cash equivalents	720	-20
Net decrease in cash and cash equivalents	**-20,067**	-22,072
Cash and cash equivalents at beginning of period	102,006	108,293
Cash and cash equivalents at end of period	**81,939**	86,221

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Notes to the Consolidated Interim Financial Statements (unaudited)

1. The Company and Basis of Presentation

The parent company within the Pfeiffer Vacuum Group ("the Company" or "Pfeiffer Vacuum") is Pfeiffer Vacuum Technology AG, domiciled at Berliner Strasse 43, 35614 Asslar, Germany. Pfeiffer Vacuum Technology AG is a stock corporation organized under German law and recorded in the Register of Companies at the Local Court of Wetzlar under Number HRB 44. The Company is listed on the Deutsche Börse Stock Exchange in Frankfurt am Main, Germany, where it is included in the TecDAX index.

Pfeiffer Vacuum is one of the leading full-line vacuum technology manufacturers, offering custom solutions for a wide range of needs in connection with the generation, control and measurement of vacuum. The product portfolio includes turbopumps, a range of backing pumps, such as rotary vane, Roots and dry pumps, complete pumping stations, as well as custom vacuum systems, vacuum chambers and components.

Pfeiffer Vacuum markets and distributes its products through its own network of sales companies and independent marketing agents. Moreover, there are service support centers in all major industrial locations throughout the world. The Company's primary markets are located in Europe, the United States and Asia.

The Consolidated Financial Statements of Pfeiffer Vacuum Technology AG have been prepared in accordance with International Financial Reporting Standards (IFRS) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) as applicable in the European Union (EU). This includes the International Accounting Standards (IAS), which continue to retain their validity, and the interpretations of the Standing Interpretations Committee (SIC).

Pfeiffer Vacuum prepares its Consolidated Interim Report ("Interim Report") in euros (€). Unless otherwise indicated, the presentation is in thousands of euros (K €).

2. Accounting and Valuation Methods

In preparing this interim report as of June 30, 2013, IAS 34 "Interim Financial Reporting" was applied. In doing so, the same accounting and valuation methods as in the Consolidated Financial Statements for the fiscal year ended December 31, 2012 were used. Please refer to the detailed description of these methods in the Notes to the Consolidated Financial Statements 2012, which are available in the internet at www.pfeiffer-vacuum.com.

In contrast revised IAS 19 "Employee Benefits" had to be applied beginning January 1, 2013. Amongst others, IAS 19 requires recognition of actuarial gains and losses directly in equity. The corridor approach as applied in Pfeiffer Vacuum Group until then was abolished. Comparative numbers for 2012 were adjusted retroactively. The equity burden as of January 1, 2012, was € 5.9 million and increased to € 16.4 million as of December 31, 2012.

3. Intangible Assets

Intangible assets consist of the following:

Intangible assets

	June 30, 2013	December 31, 2012
	in K€	in K€
Goodwill	53,404	53,404
Other intangible assets	29,071	32,324
Software	1,822	1,777
Total intangible assets	**84,297**	87,505

4. Property, Plant and Equipment

Property, plant and equipment comprise the following:

Property, Plant and Equipment

	June 30, 2013	December 31, 2012
	in K€	in K€
Land and buildings	44,189	46,541
Technical equipment and machinery	33,255	35,310
Other equipment, factory and office equipment	10,615	10,868
Construction in progress	1,325	746
Total property, plant and equipment	**89,384**	93,465

5. Inventories

Inventories consist of the following:

Inventories

	June 30, 2013	December 31, 2012
	in K€	in K€
Raw materials	27,252	27,060
Work-in-process	16,769	16,774
Finished products	29,767	32,360
Total inventories, net	**73,788**	76,194

6. Paid Dividends

At the Annual Shareholders' Meeting on May 28, 2013, the shareholders resolved a dividend of € 3.45 per share for the year 2012. Thus, a total of € 34,043,423.55 was paid to the shareholders.

7. Pension Benefits

Pension expense for all plans included the following components:

Pension Expense for All Plans

	Three months ended June 30,		Six months ended June 30,	
	2013	2012 adjusted [1]	**2013**	2012 adjusted [1]
	in K€	in K€	in K€	in K€
Service cost	785	719	1,573	1,437
Interest cost	227	227	454	453
Net pension cost	**1,012**	946	**2,027**	1,890

[1] Adjusted in connection with the retroactive application of IAS 19

8. Warranty

Warranty provisions developed as follows:

Warranty provisions

	Six months ended June 30,	
	2013	2012
	in K€	in K€
Balance on January 1	15,081	16,075
Currency changes	-187	209
Additions	4,537	6,675
Utilization	-4,033	-6,279
Balance on June 30	**15,398**	16,680

2011 adjusted

9. Earnings per Share

The following table sets forth the computation of basic and diluted earnings per share:

Earnings [1] per Share

	Three months ended June 30,		Six months ended June 30,	
	2013	2012 adjusted [1]	**2013**	2012 adjusted [1]
Net income (in K€)	6,899	10,600	14,429	24,110
Weighted average number of shares	9,867,659	9,867,659	9,867,659	9,867,659
Number of conversion rights	-	-	-	-
Adjusted weighted average number of shares	9,867,659	9,867,659	9,867,659	9,867,659
Earnings per share in € (basic/diluted)	**0.70**	1.07	**1.46**	2.44

* Attributable to Pfeiffer Vacuum Technology AG shareholders; previous year adjusted

10. Segment Reporting

Segment Reporting June 30, 2013

	Germany in K€	France in K€	Europe (excl. G and F) in K€	USA In K€	Repu-blic of Korea in K€	Asia (excl. Korea) in K€	Other/ Consoli-dation in K€	Group in K€
Net sales	102,039	68,384	39,701	41,029	27,103	26,881	-105,184	199,953
Third party	52,551	18,884	38,456	40,546	24,998	24,518	-	199,953
Intercompany	49,488	49,500	1,245	483	2,105	2,363	-105,184	0
Operating profit	19,021	233	2,067	1,114	-1,098	1,627	-1,656	21,308
Financial results	-	-	-	-	-	-	-244	-244
Earnings before taxes	19,021	233	2,067	1,114	-1,098	1,627	-1,900	21,064
Segment assets	120,938	130,301	34,494	47,425	51,214	41,106	-	425,478
Thereof assets according to IFRS 8.33 (b) [1]	56,095	76,860	4,916	9,840	19,820	11,798	-	179,329
Segment liabilities	83,562	57,221	7,376	5,209	11,549	4,259	-	169,176
Capital expenditures:								
Property, plant & equipment [2]	2,098	861	113	21	29	102	-	3,224
Intangible assets	275	29	9	-	-	-	-	313
Depreciation [2]	2,161	2,941	233	120	598	563	-	6,616
Amortization	275	2,092	96	332	462	255	-	3,512

[1] Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

[2] Including investment properties

Segment Reporting June 30, 2012 (adjusted) [1]

	Germany	France	Europe (excl. G and F)	USA	Repu-blic of Korea	Asia (excl. Korea)	Other/ Consoli-dation	Group
	in K€	in K€	in K€	in K€	in K€	in K€	in K€	in K€
Net sales	104,472	85,677	35,580	51,053	58,376	25,413	-118,269	242,302
Third party	55,799	23,064	33,949	50,436	57,331	21,723	-	242,302
Intercompany	48,673	62,613	1,631	617	1,045	3,690	-118,269	0
Operating profit	19,949	5,828	1,906	1,796	5,034	1,334	681	36,528
Financial results	-	-	-	-	-	-	-1,147	-1,147
Earnings before taxes	19,949	5,828	1,906	1,796	5,034	1,334	-466	35,381
Segment assets	117,883	147,791	32,312	50,838	58,807	44,512	-	452,143
Thereof assets according to IFRS 8.33 (b) [2]	54,925	83,085	5,385	10,440	21,664	13,183	-	188,682
Segment liabilities	88,743	65,846	7,303	6,466	14,201	6,124	-	188,683
Capital expenditures:								
Property, plant & equipment [3]	1,115	890	432	25	436	358	-	3,256
Intangible assets	84	12	12	-	-	-	-	108
Depreciation [3]	2,000	3,042	236	134	566	470	-	6,448
Amortization	222	2,109	94	325	462	255	-	3,467

[1] Adjusted in connection with the retroactive application of IAS 19

[2] Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

[3] Including investment properties

11. Income Tax Expense

Under German corporate tax law, taxes on income are composed of corporate taxes, trade taxes and an additional surtax.

The Company's effective tax rate was 31.5 % for the first six months of 2013 and for the second quarter, respectively (2012: 31.4 %, and 31.3%, respectively).

12. Independent Auditor

At the Annual Shareholders' Meeting on May 28, 2013, the Supervisory Board proposed and the Shareholders elected Ernst & Young GmbH, Wirtschaftsprüfungsgesellschaft, Eschborn, Germany, as the independent auditor of both the accounts of the Company and the consolidated accounts for the 2013 fiscal year.

13. Major Related Party Transactions

Besides the transactions between the subsidiaries that are eliminated during the consolidation process and regular compensation of Management and Supervisory Board members there were no related party transactions in the first half of 2013.

Asslar, August 5, 2013

Pfeiffer Vacuum Technology AG

Management Board

Manfred Bender   Dr. Matthias Wiemer   Nathalie Benedikt

Certification of the Legal Representatives

We hereby certify that, to the best of our knowledge and in accordance with the principles of due group interim reporting, the Consolidated Interim Financial Statements provide a true and fair view of the Group's net worth, financial position and results of operations, that the Consolidated Interim Management Report presents the course of business, including the results of operations and the Group's position, such as to provide a true and fair view and that the major opportunities and risks relating to the anticipated development of the Group in the remaining financial year are described.

Asslar, August 5, 2013

Pfeiffer Vacuum Technology AG

Management Board

Manfred Bender　　Dr. Matthias Wiemer　　Nathalie Benedikt

Additional Information

Financial Calendar 2013

- 3rd Quarter 2013 (9-Months) Results
  Tuesday, November 5, 2013

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This version of the Half Year Financial Report is a translation of the German version.
Only the German version is binding.