PRESS RELEASE

Pfeiffer Vacuum announces results for the first half of 2013

- **Sales and earnings development meet expectations**
- **Improvement foreseeable for second half-year**
- **Positive signals already noticeable in Asia**

Asslar, Germany, August 6, 2013. At € 100.0 million, sales revenues for the second quarter of 2013 were exactly the same as for the first quarter. Compared to the same quarter of the previous year, this represents a decline of 9.4 percent. Year to date, sales revenues in the first six months are therefore 17.5 percent down on the previous year's level.

Key figures at a glance:

	H1/2013	**H1/2012***	**Change**
Sales revenues	€ 200.0 million	€ 242.3 million	- 17.5 %
Operating profit (EBIT)	€ 21.3 million	€ 36.5 million	- 41.7 %
Net income	€ 14.4 million	€ 24.3 million	- 40.6 %
Earnings per share	€ 1.46	€ 2.44	- 40.2 %
Order intake	€ 205.6 million	€ 247.5 million	- 16.9 %
Orders in hand	€ 77.4 million	€ 92.7 million	- 16.5 %

	Q2/2013	**Q2/2012***	**Change**
Sales revenues	€ 100.0 million	€ 110.3 million	- 9.4 %
Operating profit (EBIT)	€ 10.2 million	€ 16.0 million	- 37.2 %
Net income	€ 6.9 million	€ 10.7 million	- 35.4 %
Earnings per share	€ 0.70	€ 1.07	- 34.6 %

* Values for 2012 have been adjusted in some cases due to the revised version of IAS 19.

"This development is in line with our expectations and the forecast given in the Annual Shareholders Meeting," comments Manfred Bender, CEO of Pfeiffer Vacuum. Bender continues, "We assume that demand from the semiconductor industry will increase in the second half-year. First signs of this were already noticeable in Asia in the second quarter. If this happens, it means we will have come through the period of weakness, which we have been experiencing in the semiconductor industry since mid 2011, in good shape. We will have shown that we are profitable even during periods of lower sales."

Orders received in the second quarter amounted to € 101.5 million and, as in the first quarter, exceeded sales revenues. The book-to-bill-ratio, which is the ratio of orders to sales, totaled 1.03 as at June 30, 2013.

The operating profit of € 21.3 million in the first six months of 2013 was well below the figure for the previous year (€ 36.5 million). This is solely due to the reduced sales volume and to currency effects. The operating profit in the second quarter alone (€ 10.2 million) was burdened with exchange losses of € 1.2 million. The net income in the first six months (€ 14.4 million) was € 9.9 million down on the previous year's level (€ 24.3 million) for the reasons stated.

A year-on-year comparison of the various market segments reveals that sales revenues of € 56.0 million in Industry applications (previous year: € 55.3 million), € 27.1 million in Research & Development (previous year: € 26.5 million), and € 24.9 million in the Coating segment (previous year: € 24.0 million) were slightly up on the previous year.

Sales revenues of € 38.0 million in the Analytical market (previous year: € 42.1 million) and € 53.9 million in the Semiconductor market (previous year: € 94.4 million) were below last year's levels.

Bender explains: "Pfeiffer Vacuum is on the right track. The only weakness currently is in the semiconductor market, and this is only temporary. Signs of recovery are already on the horizon. Sales revenues in the Semiconductor market in the second quarter of 2013 already topped the figure for the first quarter".

In Europe, sales revenues amounting to € 90.4 million in the first six months almost matched the previous year's level (€ 92.0 million). Due to the weak semiconductor industry, sales revenues in Asia at € 67.8 million for the first six months of 2013 were significantly down year-on-year (previous year: € 98.1 million). However, positive signals are already noticeable in this market. Sales in Asia of € 36.4 million in the second quarter were 15.9 percent up on the first quarter (€ 31.4 million). This positive trend is expected to continue. Sales revenues of € 41.5 million in the Americas in the first six months were below the previous year's strong result (€ 51.6 million).

The still ongoing weakness in the semiconductor industry impacted on sales in all product groups in the first six months of 2013. Bender explains: "We supply semiconductor manufacturers mainly with backing pumps and process pumps, but we also supply the equipment manufacturers with turbopumps. The development of this market is therefore of prime importance to us. Since we anticipate that demand will pick up in this market, our forecast for 2013 is still valid."

Enclosures:

Consolidated Statements of Income, Consolidated Balance Sheets, Consolidated Statements of Cash Flows

Contact:
Pfeiffer Vacuum Technology AG
Investor Relations

T +49 6441 802 1346
F +49 6441 802 1365
Investor.Relations@pfeiffer-vacuum.de

About Pfeiffer Vacuum
Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world's leading providers of vacuum solutions. In addition to a full range of hybrid and magnetically levitated turbopumps, the product portfolio comprises backing pumps, measurement and analysis devices, components as well as vacuum chambers and systems. Ever since the invention of the turbopump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-tech products that are used in the Analytics, Industry, Research & Development, Coating and Semiconductor markets. Founded in 1890, Pfeiffer Vacuum is active throughout the world today. The company employs a workforce of some 2,200 people and has more than 20 subsidiaries.
For more information, please visit www.pfeiffer-vacuum.com

Consolidated Statements of Income (unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	**2013**	2012
		adjusted [1]		adjusted [1]
	in K€	in K€	in K€	in K€
Net sales	99,988	110,347	199,953	242,302
Cost of sales	-63,300	-70,280	-127,655	-155,220
Gross profit	**36,688**	**40,067**	**72,298**	**87,082**
Selling and marketing expenses	-13,022	-12,393	-25,734	-25,955
General and administrative expenses	-7,655	-8,240	-15,517	-16,408
Research and development expenses	-5,598	-5,573	-11,177	-11,038
Other operating income	709	2,563	4,299	4,685
Other operating expenses	-935	-196	-2,861	-1,838
Operating profit	**10,187**	**16,228**	**21,308**	**36,528**
Financial expenses	-272	-908	-564	-1,591
Financial income	161	234	320	444
Earnings before taxes	**10,076**	**15,554**	**21,064**	**35,381**
Income taxes	-3,177	-4,870	-6,635	-11,099
Net income	**6,899**	**10,684**	**14,429**	**24,282**
Thereof attributable to:				
Pfeiffer Vacuum Technology AG shareholders	**6,899**	**10,600**	**14,429**	**24,110**
Non-controlling interests	-	84	-	172
Earnings per share (in €):				
Basic	0.70	1.07	1.46	2.44
Diluted	0.70	1.07	1.46	2.44

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

Consolidated Balance Sheets (unaudited)

	June 30, 2013	December 31, 2012 adjusted [1]
	in K€	in K€
Assets		
Intangible assets	84,297	87,505
Property, plant and equipment	89,384	93,465
Investment properties	556	568
Shares in associated companies	1,600	1,600
Deferred tax assets	16,186	16,294
Other non-current assets	5,092	4,520
Total non-current assets	**197,115**	203,952
Inventories	73,788	76,194
Trade accounts receivable	56,479	55,262
Other accounts receivable	14,377	11,945
Prepaid expenses	1,780	1,987
Cash and cash equivalents	81,939	102,006
Total current assets	**228,363**	247,394
Total assets	**425,478**	451,346
Shareholders' equity and liabilities		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	96,245	96,245
Retained earnings	153,545	173,159
Other equity components	-18,749	-17,682
Equity of Pfeiffer Vacuum Technology AG shareholders	**256,302**	276,983
Non-controlling interests	-	-
Total equity	**256,302**	276,983
Financial liabilities	50,322	50,385
Provisions for pensions	29,529	28,916
Deferred tax liabilities	13,171	13,659
Total non-current liabilities	**93,022**	92,960
Trade accounts payable	23,393	24,928
Other accounts payable	19,175	20,049
Provisions	25,843	26,136
Income tax liabilities	1,810	3,731
Customer deposits	4,525	4,803
Financial liabilities	1,408	1,756
Total current liabilities	**76,154**	81,403
Total shareholders' equity and liabilities	**425,478**	451,346

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted and thus differ from the amounts shown in the Half Year Financial Report for the first half year 2012 or the 2012 Annual Report, respectively.

Consolidated Statements of Cash Flows (unaudited)

	Six months ended June 30,	
	2013	2012
		adjusted [1]
	in K€	in K€
Cash flow from operating activities:		
Net income	14,429	24,282
Depreciation/amortization	10,128	9,915
Other non-cash income/expenses	721	3,192
Effects of changes of assets and liabilities:		
Inventories	994	-872
Receivables and other assets	-5,396	-468
Provisions, including pensions, and income tax liabilities	-1,351	-3,357
Payables, other liabilities	-2,488	336
Net cash provided by operating activities	**17,037**	**33,028**
Cash flow from investing activities:		
Capital expenditures	-3,537	-3,364
Proceeds from disposals of fixed assets	84	160
Net cash used in investing activities	**-3,453**	**-3,204**
Cash flow from financing activities:		
Dividend payment	-34,043	-31,083
Redemptions of financial liabilities	-328	-20,793
Net cash used in financing activities	**-34,371**	**-51,876**
Effects of foreign exchange rate changes on cash and cash equivalents	720	-20
Net decrease in cash and cash equivalents	**-20,067**	**-22,072**
Cash and cash equivalents at beginning of period	102,006	108,293
Cash and cash equivalents at end of period	**81,939**	**86,221**

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