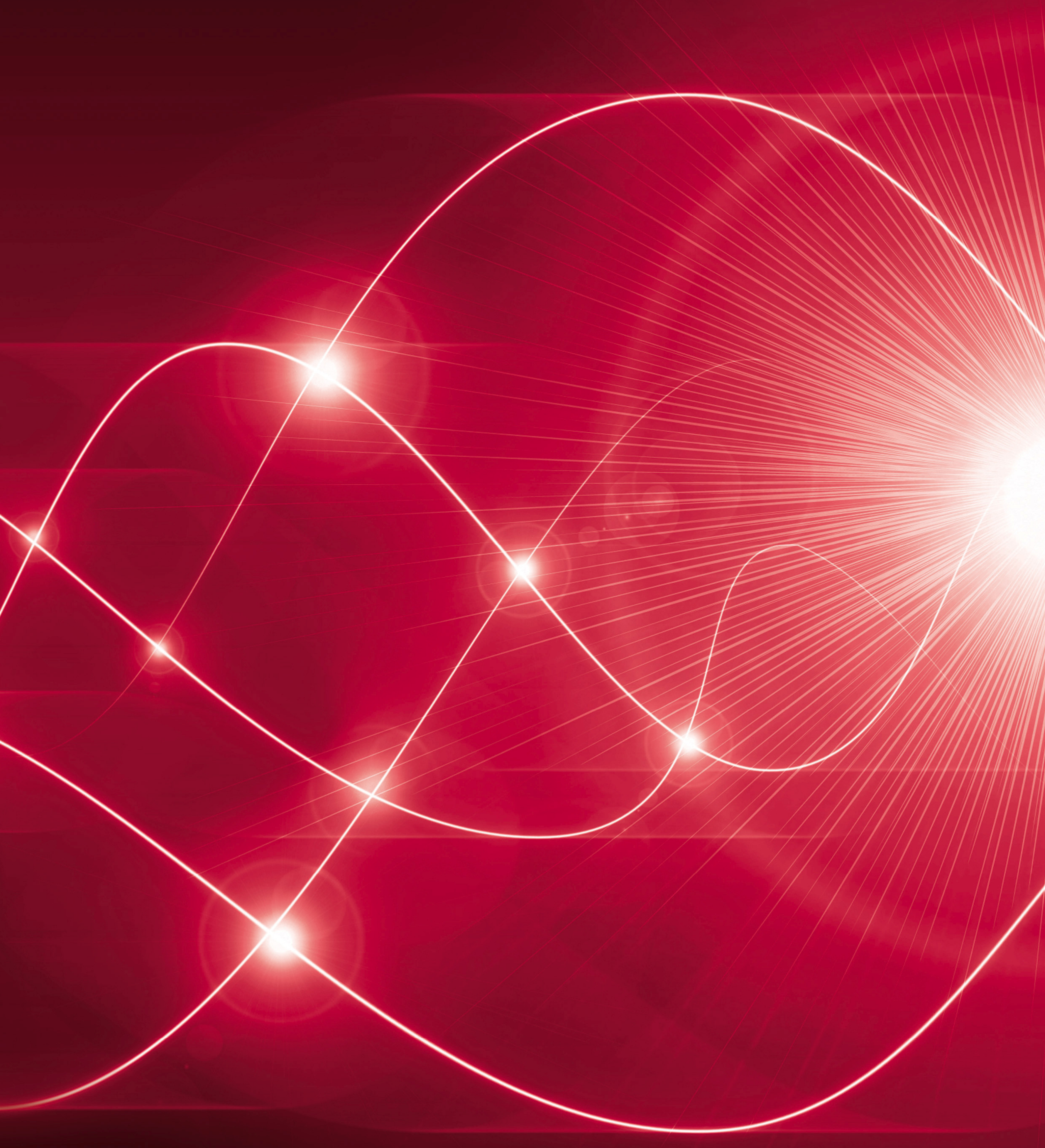
A PASSION FOR PERFECTION

PFEIFFER VACUUM



Combined Expertise

QUARTERLY FINANCIAL REPORT FIRST QUARTER 2013

Quarterly Financial Report / First Quarter 2013

Contents

Key Figures

		Q1 2013	Q1 2012	Change
Sales and profit				
Total sales	K€	99,965	131,955	-24.2%
Germany	K€	20,154	23,032	-12.5%
Other countries	K€	79,811	108,923	-26.7%
Operating profit	K€	11,121	20,300	-45.2%
EBIT margin	%	11.1	15.4	-4.3 Pp
Net income	K€	7,530	13,598	-44.6%
Return on sales	%	7.5	10.3	-2.8 Pp
Operating cash flow	K€	4,896	20,271	-75.8%
Capital expenditures	K€	1,076	1,458	-26.2%
Earnings per share	€	0.76	1.37	-44.5%
Workforce				
Workforce (average)		2,222	2,282	-2.6%
Germany		812	795	2.1%
Other countries		1,410	1,487	-5.2%
Sales per employee	K€	45	58	-22.4%

		March 31, 2013	December 31, 2012	Change
Balance sheet				
Balance sheet total	K€	458,604	451,346	1.6%
Cash and cash equivalents	K€	105,974	102,006	3.9%
Number of shares issued		9,867,659	9,867,659	-
Sajreholders' equity	K€	285,040	276,983	2.9%
Equity ratio	%	62.2	61.4	0.8 Pp

Due to the application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted retroactively und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

This quarterly financial report has been prepared in accordance with International Financial Reporting Standards (IFRS). Throughout this report, all percentages are calculated based on amounts in thousands €.

The quarterly financial report as of March 31, 2013, is unaudited.

Corporate Profile

Pfeiffer Vacuum – a name that stands for innovative solutions, high technology and dependable products, along with first class service. For more than 120 years, we have been setting standards in vacuum technology with these attributes. One very special milestone was the invention of the turbopump at our Company more than 50 years ago. Thanks to our knowhow, we continue to be the technology and world market leader in this field. To no small degree, this also manifests itself in our strong profitability.

Our extensive line of solutions, products and services ranges from vacuum pumps, measurement and analysis equipment right through to complex vacuum systems. And quality always plays a key role in this connection: Products from Pfeiffer Vacuum are constantly being optimized through close collaboration with customers from a wide variety of industries, through ongoing development work and through the enormous enthusiasm and commitment of our people. These are virtues that we will continue to embrace!

Pfeiffer Vacuum

Headquarters	Asslar
Established	1890
Purpose of the Company	To develop, manufacture and market components and systems for vacuum generation, measurement and analysis
Manufacturing sites	Asslar, Germany; Göttingen, Germany; Annecy, France; Asan, Republic of Korea
Workforce (March 31, 2013)	2.222
Sales and service	20 subsidiaries and a multitude of agencies worldwide
Quality management	Certified under ISO 9001
Environmental management	Certified under ISO 14001
Stock exchange listing	Deutsche Börse, Prime Standard/TecDAX
Accounting	IFRS

For more information please visit www.pfeiffer-vacuum.com.

Share Performance

Pfeiffer Vacuum shares have been traded on the Deutsche Börse Stock Exchange in Frankfurt since April 15, 1998. Pfeiffer Vacuum satisfies the high transparency requirements of the Prime Standard and has been included without interruption in the TecDAX, the index of the 30 most important technology issues traded on the stock exchange in Frankfurt, since its inception.

Basic information about Pfeiffer Vacuum shares

Deutsche Börse Symbol	PFV
ISIN	DE0006916604
Bloomberg Symbol	PFV.GY
Reuters Symbol	PV.DE
Number of shares issued	9,867,659
Freefloat as at March 31, 2013	100 %
Market capitalization as at March 31, 2013	€ 849.1 million

In the first quarter 2013 Pfeiffer Vacuum shares developed significantly volatile than the TecDAX. An opening share price of € 92.79 on January 2, 2013 and closing price of € 86.05 on March 28, 2013 represented a decrease by 7.3 %. The high for the first quarter 2013 was € 96.27 and was recorded on March 19, 2013. On February 19, 2013, the share price was € 83.32 and represented the low for the first three months of current fiscal 2013. In the same period the TecDAX, starting at 843 points on January 2, 2013 and closing at 932 points on March 28, 2013, increased by 10.6 %.

As a still strong dividend issuer in the TecDAX, Pfeiffer Vacuum distributed a dividend to its shareholders for the fourteenth year in a row in 2012 (€ 3.15 per share for fiscal year 2011). For fiscal year 2012, Management Board and Supervisory Board will propose a dividend of € 3.45 per share at the forthcoming shareholders meeting on May 28, 2013. This would be an increase by almost 10 % and keep constant the payout ratio of around 75 % of consolidated net income.

Unchanged compared to December 31, 2012, the free-float is 100 %. This free-float is also the basis for the calculation of market capitalization as at March 31, 2013.

Interim Management Report

After very good € 132.0 million in the first quarter 2012, net sales of € 100.0 million were recorded for the first three months of 2013. This represents a decrease by € 32.0 million, or 24.2 %, which is predominantly due to the currently weak demand from the semiconductor industry. In contrast, the first quarter 2012 was characterized by very good momentum from this industry which, however, became weaker in the further development of fiscal 2012. In connection with the lower sales volume and the related negative economies of scale the profitability in Pfeiffer Vacuum Group, too, decreased. Operating profit in the first quarter 2013 totaled € 11.1 million after € 20.3 million in the previous year. This represented a decrease by € 9.2 million. Operative improvements which resulted in a constant gross margin – despite the considerably decreasing sales – were more than offset by negative economies of scale. Accordingly, the EBIT margin, the ratio between operating profit and sales, decreased from 15.4 % to 11.1 % in Q 1 2013. With slightly improved net financial expenses and a virtually constant tax rate, net income, too, decreased from € 13.6 million to € 7.5 million. Earnings per share were € 0.76 in the first quarter of 2013, down by € 0.61 from the previous quarter's level of € 1.37.

It should be noted with respect to the fiscal 2012 numbers and the ratios based hereon that these were adjusted in connection with the retroactive application of IAS 19 "Employee Benefits". Beginning January 1, 2013, revised version of IAS 19 is mandatorily applicable and requires, amongst others, the recognition of actuarial gains and losses directly in equity. The corridor approach as applied in Pfeiffer Vacuum Group until then was abolished. The equity burden as of January 1, 2012, was € 5.8 million and increased to € 16.4 million as of December 31, 2012.

Overall Economic Environment and Industry Situation

Overall economic environment in the first quarter 2013 developed without noteworthy changes compared to the close of fiscal 2012. Worldwide economy is characterized by awaiting restraints. Accordingly, demand from the solar industry was still weak. The situation in the semiconductor industry did not yet create any material impulses. However, current negotiations with our customers make us draw conclusions that the second half year will become stronger.

Business

Our business operations include the development, manufacture, sale and service of vacuum pumps, vacuum measurement, components and analysis equipment and instruments, as well as vacuum chambers and vacuum systems.

Sales

Presented below are net sales by segment, by region, by product and by market for the periods ended March 31, 2013, and 2012.

Sales by Segment

Pfeiffer Vacuum's subsidiaries in the individual countries are independent legal entities with their own management which distribute the products and provide services. Accordingly, we identify our operating segments geographically. Due to the similarity of their economic characteristics, including nature of products sold, type of customers, methods of product distribution and economic environment, the Company basically aggregates its European and Asian subsidiaries into one reporting segment, "Europe (without Germany, France)" and "Asia (without Republic of Korea)". In contrast, the companies in France and the Republic of Korea were each presented separately as an individual segment. This was caused by the different functions of the French entities, including research and development as well as production, and the production function of the Korean entities, respectively.

Sales by Segment

	Three months ended March 31,	
	2013	2012
	in K€	in K€
Germany	27,540	32,697
USA	20,829	25,797
Europe (without Germany, France)	19,377	17,780
Republic of Korea	11,425	33,172
Asia (without Republic of Korea)	10,863	11,660
France	9,931	10,849
Total	**99,965**	131,955

The most significant change within the analysis of sales by segment can be noticed in the Republic of Korea segment. Due to the continuing weak demand from the semiconductor industry sales here decreased from € 33.2 million to € 11.4 million. However, it has to be taken into account that Q1 2012 had been very good. The situation in the semiconductor market impacted the development in the USA segment, too, and materially contributed to the sales decline. Sales development in Europe (excluding Germany and France) was positively noteworthy as sales here increased by 9.0 %. There were no material exchange rate impacts in the first quarter 2013.

The following graphic shows the still balanced split of consolidated sales by segments.

Sales by Segment 3M/2013 (3M/2012)

Sales by Region

To provide additional information, we are also presenting sales by region in the following table. It includes all sales in a given region, regardless of which company in the Pfeiffer Vacuum Group actually generated these sales.

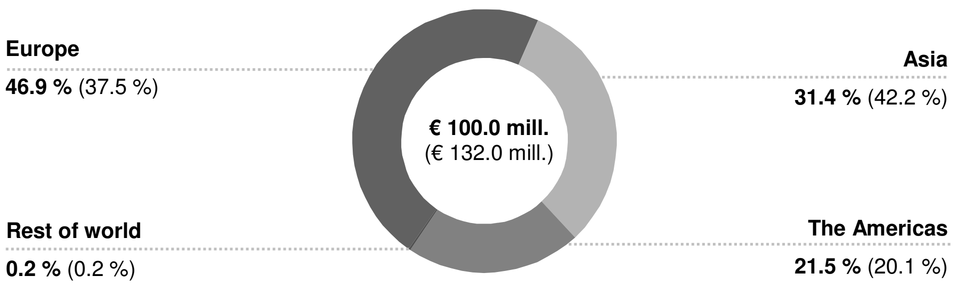
Sales by Region

	Three months ended March 31,	
	2013	2012
	in K€	in K€
Europe	46,916	49,449
Asia	31,366	55,784
The Americas	21,513	26,496
Rest of world	170	226
Total	**99,965**	131,955

The table above shows that the overall sales decrease was predominantly attributable to the development in Asia and the Americas while sales in Europe developed rather stable with a decrease by 5,1 %.

The following graphic shows the still balanced split of sales by region, even though Asia fell behind Europe due to the sales development in the first quarter 2013.

Sales by Region 3M/2013 (3M/2012)



Sales by Products

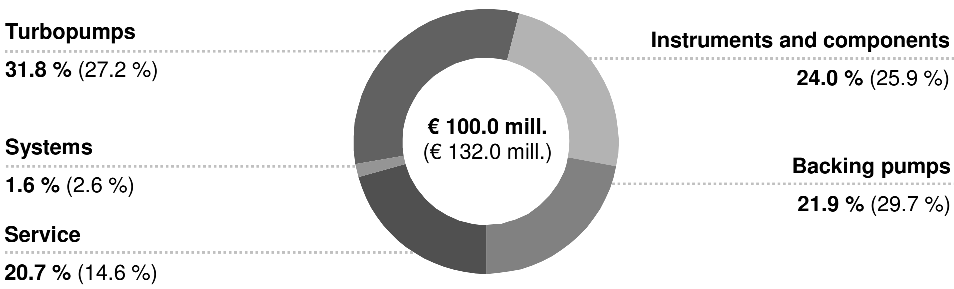
Sales by Products

	Three months ended March 31,	
	2013	2012
	in K€	in K€
Turbopumps	31,781	35,834
Instruments and components	24,056	34,201
Backing pumps	21,863	39,203
Service	20,672	19,327
Systems	1,593	3,390
Total	**99,965**	131,955

Sales in service developed very positively, increasing by 7.0 % to € 20.7 million. This was mainly due to our customers' still noticeable approach to maintain instead of replacing equipment in difficult economic times. The strongest sales decline could be seen in backing pumps (€ -17.3 million), stemming mainly from the weak demand in the semiconductor industry. With a decrease by 11.3 % the sales development in turbopumps was also not satisfactory.

However, the relative split of sales by products was still well balanced with no single product being overweight.

Sales by Products 3M/2013 (3M/2012)



Sales by Market

	Three months ended March 31,	
	2013	2012
	in K€	in K€
Industry	27,666	28,276
Semiconductors	26,011	52,927
Analytics	19,881	22,801
R & D	13,647	15,278
Coating	12,760	12,673
Total	**99,965**	131,955

On low level sales with customers from the coating market stabilized. The solar industry as part of the coating market still did not show any impulses. The semiconductor market, formerly the biggest market segment, showed the biggest absolute and relative change (€ -26.9 million, or -50.9 %), but coming from a very good sales volume in the first quarter 2012. Sales development in the heterogeneous industry market segment remained rather stable; the decrease was 2.2 %.

The sales split by markets was as follows:

Sales by Market 3M/2013 (3M/2012)

Order Intake and Order Backlog

Order intake in the first quarter 2013 was € 104.1 million. Following € 136.8 million in the first three months of 2012, this represents a significant increase by € 32.7 million, or 23.9 %. It has to be considered that Q1 2012 was a very good quarter with regard to order intake. Compared to the immediately preceding fourth quarter 2012 (€ 97.4 million) this means an increase. The book to bill ratio, the ratio between new orders and sales, just as in the year before was 1.04 on March 31, 2013.

Order backlog increased from € 71.8 million at the end of December 2012 to € 75.9 million as at March 31, 2013. This represents an increase by € 4.1 million, or 5.7 %.

Contracts are only recorded as orders when they are based upon binding contracts. The value of orders on hand should not be used to predict future sales and order volumes.

Cost of Sales, Gross Profit and Gross Margin

Following cost of sales of € 84.9 million in the first quarter 2012 cost of sales in the first three months of 2013 totaled € 64.4 million. This represents a decrease by € 20.6 million, or 24.2 %. Thus, the relative change in cost of sales equaled the decline in sales. This means that gross margin again was 35.6 %. The reasons for this – against the backdrop of the sales decline – significant improvement were the process optimizations effected in 2012. In absolute terms, gross profit decreased from € 47.0 million to € 35.6 million.

Selling and Marketing Expenses

Selling and marketing expenses totaled € 12.7 million in the first three months of the current fiscal year and are thus down € 0.9 million from the prior year's level (€ 13.6 million). However, relative to sales, selling and marketing expenses increased from 10.3 % to 12.7 %.

General and Administrative Expenses

Following € 8.2 million in the first quarter 2012 general and administrative expenses were reduced to € 7.9 million in fiscal 2013. Despite this slight decrease the general and administrative expenses ratio was 7.9 % in 2013 after 6.2 % in 2012.

Research and Development Expenses

With € 5.6 million in the first quarter of 2013, research and development expenses were up € 0.1 million from the prior year's level of € 5.5 million. Accordingly, R&D ratio, the ratio between R & D expenses and sales, increased from 4.1 % to 5.6 %.

We will maintain the expenses allocated for research and development at a high level and invest in order to be able to continue to sustain our position on the world market, to expand market shares and to open up new markets. All expenditures for research and development are expensed as they are incurred.

Other Operating Income/Other Operating Expenses

Balance of other operating income and expenses totaled € +1.7 million in the first quarter of 2013 after a net balance of € +0.5 million was recorded in the prior year quarter. The amounts in 2013 included predominantly net foreign exchange gains of € 1.0 million (2012: net foreign exchange losses of € 0.6 million) and expense subsidies affecting net income of € 0.7 million (2012: € 1.1 million).

Operating Profit

Following € 20.3 million in the first quarter of 2012, operating profit in the first three months of 2013 decreased by € 9.2 million to € 11.1 million. The EBIT margin, the ratio between operating profit and sales, significantly decreased from 15.4 % in the first three months of 2012 to 11.1 % in the first quarter of 2013. The operational improvements achieved were more than offset by the sales decline and the related negative economies of scale.

Financial Results

With € -0.1 million in the first quarter 2013 net financial result was slightly better than the previous year's level (€ -0.5 million). The main reasons were the lower financial expenses following the reduced level of financial liabilities.

Income Taxes

After 31.4 % in 2012 the tax rate for the first three months of the current fiscal year was 31.5 %. Thus, there were no material changes.

Net income / Earnings per share

Totaling € 7.5 million net income for the first three months of 2013 was significantly down from the comparable prior period number (€ 13.6 million). Return on sales (after taxes) stood – after 10.3 % in the first quarter of 2012 – at 7.5 %. With € 0.76, earnings per share, too, significantly decreased compared to the prior year (€ 1.37).

Financial Position

Pfeiffer Vacuum's balance sheet total slightly increased by € 7.3 million, or 1.6 %, from € 451.3 million as at December 31, 2012, to € 458.6 million, as at March 31, 2013. On the assets side of the balance sheet, this was predominantly attributable to the increase of trade accounts receivable and cash and cash equivalents by € 5.5 million, and € 4.0 million, respectively, while tangible and intangible assets decreased by € 4.1 million in total.

As at March 31, 2013, shareholders' equity totaled € 285.0 million, up € 8.0 million from the level on December 31, 2012 (€ 277.0 million). Our equity ratio was 62.2 % after 61.4 % at the end of fiscal 2012. Major changes in the liabilities related to the decrease by € 3.4 million in trade accounts payable.

Cash Flow

Totaling € 5.0 million, operating cash flow was significantly down by € 15.3 million, or 75.8 %, from the comparable prior year period (€ 20.3 million). In addition to the lower net income (€ -6.1 million) the development of operating liabilities in the first quarter 2013 burdened operating cash flow by € 3.5 million (Q 1 2012: positive impact by € 4.1 million).

Net cash used in investing activities totaled € 1.1 million in the first three months of 2013 and thus virtually stood at the previous year's level (€ 1.3 million). Main drivers in each period were capital expenditures.

After a part of the financial liabilities taken out in connection with the adixen acquisition had been redeemed in the first quarter 2012 at € 13.0 million, there were no major redemptions in this context in 2013. In both periods redemptions were the only determinants for the cash flow from financing activities. Accordingly, the cash used here significantly decreased.

Considering exchange rate impacts of € 0.2 million, total cash inflow thus amounted to € 4.0 million (Q 1 2012: € 5.7 million) and resulted in an increase in cash and cash equivalents by 3.9 % to € 106.0 million. Accordingly, the liquidity situation is still very sound.

Workforce

As of March 31, 2013, the company employed a workforce of 2,222 people, 812 of them in Germany and 1,410 in other countries.

Workforce

	Germany		Other countries		Total	
			March 31,			
	2013	2012	**2013**	2012	**2013**	2012
Manufacturing and Service	458	452	873	961	1,331	1,413
Research and Development	83	82	84	81	167	163
Sales and Marketing	186	174	322	311	508	485
Administration	85	87	131	134	216	221
Total	**812**	795	**1,410**	1,487	**2,222**	2,282

Risk and Opportunities Report

During the first three months of the 2013 fiscal year, there were no changes in the risks and opportunities as described in our Annual Report (Geschäftsbericht) for the year ended December 31, 2012. The Annual Report is available on our homepage at www.pfeiffer-vacuum.com.

Mayor Events in Fiscal 2013

After the end of the first quarter 2013, there has not been any significant change in the industry environment or in the Company's position.

Outlook

Development of order intake in the first quarter 2013 compared to the immediately preceding fourth quarter 2012 showed a moderate improvement and thus no clear signal for a trend reversal. Current negotiations with our customers make us draw conclusions that the second half of 2013 will become stronger.

All in all we will adhere to our proven approach in the past and provide a detailed outlook on the expected business development in fiscal 2013 at the Annual Shareholders' Meeting on May 28, 2013.

Consolidated Interim Financial Statements

Consolidated Statements of Income (unaudited)

	Three months ended March 31,	
	2013	2012 adjusted [1]
	in K€	in K€
Net sales	99,965	131,955
Cost of sales	-64,355	-84,940
Gross profit	**35,610**	**47,015**
Selling and marketing expenses	-12,712	-13,562
General and administrative expenses	-7,862	-8,168
Research and development expenses	-5,579	-5,465
Other operating income	3,590	2,122
Other operating expenses	-1,926	-1,642
Operating profit	**11,121**	**20,300**
Financial expenses	-292	-683
Financial income	159	210
Earnings before taxes	**10,988**	**19,827**
Income taxes	-3,458	-6,229
Net income	**7,530**	**13,598**
Thereof attributable to:		
Pfeiffer Vacuum Technology AG shareholders	**7,530**	**13,510**
Non-controlling interests	-	88
Earnings per share (in €):		
Basic	0.76	1.37
Diluted	0.76	1.37

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Statements of Comprehensive Income (unaudited)

	Three months ended March 31,	
	2013	2012
		adjusted [1]
	in K€	in K€
Net income	7,530	13,598
Other comprehensive income		
Currency changes	690	-1,386
Results from cash flow hedges	-203	571
Valuation of pension obligations	-34	-3,933
Income tax relating to other comprehensive income	74	964
Other comprehensive income, net of tax	**527**	-3,784
Total comprehensive income for the period	**8,057**	9,814
Thereof attributable to:		
Pfeiffer Vacuum Technology AG shareholders	**8,057**	9,734
Non-controlling interests	-	80

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Interim Financial Statements

Consolidated Balance Sheets (unaudited)

	March 31, 2013 in K€	December 31, 2012 in K€
Assets		
Intangible assets	85,884	87,505
Property, plant and equipment	90,992	93,465
Investment properties	562	568
Shares in associated companies	1,600	1,600
Deferred tax assets	16,368	16,294
Other non-current assets	5,355	4,520
Total non-current assets	**200,761**	203,952
Inventories	74,654	76,194
Trade accounts receivable	60,762	55,262
Other accounts receivable	14,315	11,945
Prepaid expenses	2,138	1,987
Cash and cash equivalents	105,974	102,006
Total current assets	**257,843**	247,394
Total assets	**458,604**	451,346
Shareholders' equity and liabilities		
Equity		
Share capital	25,261	25,261
Additional paid-in capital	96,245	96,245
Retained earnings	180,689	173,159
Other equity components	-17,155	-17,682
Equity of Pfeiffer Vacuum Technology AG shareholders	**285,040**	276,983
Non-controlling interests	-	-
Total equity	**285,040**	276,983
Financial liabilities	50,358	50,385
Provisions for pensions	29,787	28,916
Deferred tax liabilities	13,430	13,659
Total non-current liabilities	**93,575**	92,960
Trade accounts payable	21,553	24,928
Other accounts payable	20,642	20,049
Provisions	28,363	26,136
Income tax liabilities	3,317	3,731
Customer deposits	4,401	4,803
Financial liabilities	1,713	1,756
Total current liabilities	**79,989**	81,403
Total shareholders' equity and liabilities	**458,604**	451,346

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Statements of Shareholders' Equity (unaudited)

	Equity of Pfeiffer Vacuum Technology AG Shareholders						
	Share Capital in K€	Additional Paid-in Capital in K€	Retained Earnings in K€	Other Equity Components in K€	Total in K€	Non-controlling Interests in K€	**Total Equity** in K€
Balance on Jan. 01, 2012	**25,261**	**98,147**	**158,418**	**-1,507**	**280,319**	**798**	**281,117**
Adjustment from the valuation of pension obligations [1]	-	-	-	-5,831	-5,831	-	-5,831
Balance on Jan. 01, 2012 (adjusted [1])	**25,261**	**98,147**	**158,418**	**-7,338**	**274,488**	**798**	**275,286**
Net income (adjusted [1])	-	-	13,510	-	13,510	88	13,598
Other comprehensive income (adjusted [1])	-	-	-	-3,776	-3,776	-8	-3,784
Total comprehensive income (adjusted [1])	**-**	**-**	**13,510**	**-3,776**	**9,734**	**80**	**9,814**
Balance on March 31, 2012 (adjusted [1])	**25,261**	**98,147**	**171,928**	**-11,114**	**284,222**	**878**	**285,100**
Balance on Jan. 01, 2013 (adjusted [1])	**25,261**	**96,245**	**173,159**	**-17,682**	**276,983**	**-**	**276,983**
Net income	-	-	7,530	-	7,530	-	7,530
Other comprehensive income	-	-	-	527	527	-	527
Total comprehensive income	**-**	**-**	**7,530**	**527**	**8,057**	**-**	**8,057**
Balance on March 31, 2013	**25,261**	**96,245**	**180,689**	**-17,155**	**285,040**	**-**	**285,040**

[1] Due to the retroactive application of IAS 19 "Employee Benefits" some of the numbers shown were adjusted und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Consolidated Statements of Cash Flows (unaudited)

	Three months ended March 31,	
	2013	2012
		adjusted [1]
	in K€	in K€
Cash flow from operating activities:		
Net income	7,530	13,598
Depreciation/amortization	5,111	4,930
Other non-cash income/expenses	918	617
Effects of changes of assets and liabilities:		
Inventories	1,117	1,553
Receivables and other assets	-8,887	-8,118
Provisions, including pensions, and income tax liabilities	2,602	3,564
Payables, other liabilities	-3,495	4,127
Net cash provided by operating activities	**4,896**	20,271
Cash flow from investing activities:		
Capital expenditures	-1,076	-1,458
Proceeds from disposals of fixed assets	12	133
Net cash used in investing activities	**-1,064**	-1,325
Cash flow from financing activities:		
Redemptions of financial liabilities	-67	-13,024
Net cash used in financing activities	**-67**	-13,024
Effects of foreign exchange rate changes on cash and cash equivalents	203	-252
Net increase in cash and cash equivalents	**3,968**	5,670
Cash and cash equivalents at beginning of period	102,006	108,293
Cash and cash equivalents at end of period	**105,974**	113,963

[1] Due to the retroactive application of IAS 19 “Employee Benefits“ some of the numbers shown were adjusted und thus differ from the amounts shown in the Quarterly Financial Report for the first quarter 2012 or the 2012 Annual Report, respectively.

See accompanying notes to the interim financial statements.

Notes to the Consolidated Interim Financial Statements (unaudited)

1. The Company and Basis of Presentation

The parent company within the Pfeiffer Vacuum Group ("the Company" or "Pfeiffer Vacuum") is Pfeiffer Vacuum Technology AG, domiciled at Berliner Strasse 43, 35614 Asslar, Germany. Pfeiffer Vacuum Technology AG is a stock corporation organized under German law and recorded in the Register of Companies at the Local Court of Wetzlar under Number HRB 44. The Company is listed on the Deutsche Börse Stock Exchange in Frankfurt am Main, Germany, where it is included in the TecDAX index.

Pfeiffer Vacuum is one of the leading full-line vacuum technology manufacturers, offering custom solutions for a wide range of needs in connection with the generation, control and measurement of vacuum. The product portfolio includes turbopumps, a range of backing pumps, such as rotary vane, Roots and dry pumps, complete pumping stations, as well as custom vacuum systems, vacuum chambers and components.

Pfeiffer Vacuum markets and distributes its products through its own network of sales companies and independent marketing agents. Moreover, there are service support centers in all major industrial locations throughout the world. The Company's primary markets are located in Europe, the United States and Asia.

The Consolidated Financial Statements of Pfeiffer Vacuum Technology AG have been prepared in accordance with International Financial Reporting Standards (IFRS) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) as applicable in the European Union (EU). This includes the International Accounting Standards (IAS), which continue to retain their validity, and the interpretations of the Standing Interpretations Committee (SIC).

Pfeiffer Vacuum prepares its Consolidated Interim Report ("Interim Report") in euros (€). Unless otherwise indicated, the presentation is in thousands of euros (K €).

2. Accounting and Valuation Methods

In preparing this interim report as of March 31, 2013, IAS 34 "Interim Financial Reporting" was applied. In doing so, the same accounting and valuation methods as in the Consolidated Financial Statements for the fiscal year ended December 31, 2012 were used. Please refer to the detailed description of these methods in the Notes to the Consolidated Financial Statements 2012, which are available in the internet at www.pfeiffer-vacuum.com.

In contrast revised IAS 19 "Employee Benefits" had to be applied beginning January 1, 2013. Amongst others, IAS 19 requires recognition of actuarial gains and losses directly in equity. The corridor approach as applied in Pfeiffer Vacuum Group until then was abolished. Comparative numbers for 2012 were adjusted retroactively. The equity burden as of January 1, 2012, was € 5.8 million and increased to € 16.4 million as of December 31, 2012.

3. Intangible Assets

Intangible assets consist of the following:

Intangible assets

	March 31, 2013	December 31, 2012
	in K€	in K€
Goodwill	53,404	53,404
Other intangible assets	30,719	32,324
Software	1,761	1,777
Total intangible assets	**85,884**	87,505

4. Property, Plant and Equipment

Property, plant and equipment comprise the following:

Property, Plant and Equipment

	March 31, 2013	December 31, 2012
	in K€	in K€
Land and buildings	45,707	46,541
Technical equipment and machinery	33,922	35,310
Other equipment, factory and office equipment	10,753	10,868
Construction in progress	610	746
Total property, plant and equipment	**90,992**	**93,465**

5. Inventories

Inventories consist of the following:

Inventories

	March 31, 2013	December 31, 2012
	in K€	in K€
Raw materials	23,501	27,060
Work-in-process	18,855	16,774
Finished products	32,298	32,360
Total inventories, net	**74,654**	76,194

6. Pension Benefits

Pension expense for all plans included the following components:

Pension Expense for All Plans

	Three months ended March 31,	
	2013	2012
		adjusted [1]
	in K€	in K€
Service cost	788	718
Net interest cost	227	226
Net pension cost	**1,015**	944

[1] Adjusted in connection with the retroactive application of IAS 19

7. Warranty

Warranty provisions developed as follows:

Warranty provisions

	Three months ended March 31,	
	2013	2012
	in K€	in K€
Balance on January 1	15,081	16,075
Currency changes	6	-96
Additions	2,268	4,847
Utilization	-1,944	-3,405
Balance on March 31	**15,411**	**17,421**

8. Income taxes

The Company's effective tax rate for the first quarter 2013 was 31.5 % and 31.4 % for the first quarter 2012. Thus, there were no material changes.

9. Proposed Dividend Appropriation

The Management and Supervisory Board's common proposal on the dividend appropriation suggests a dividend of € 3.45 per share to be resolved by the Annual Shareholders' Meeting on May 28, 2013. This would lead to a total dividend distribution to the shareholders of € 34.0 million.

10. Earnings per Share

The following table sets forth the computation of basic and diluted earnings per share:

Earnings[1] per Share

	Three months ended March 31,	
	2013	2012 adjusted [1]
Net income (in K€)	7,530	13,510
Weighted average number of shares	9,867,659	9,867,659
Number of conversion rights	-	-
Adjusted weighted average number of shares	9,867,659	9,867,659
Earnings per share in € (basic/diluted)	**0.76**	1.37

[1] Attributable to Pfeiffer Vacuum Technology AG shareholders; previous year adjusted

11. Segment Reporting

Segment Reporting March 31, 2013

	Germany in K€	France in K€	Europe (excl. G and F) in K€	USA in K€	Republic of Korea in K€	Asia (excl. Korea) in K€	Other/ Consolidation in K€	Group in K€
Net sales	51,035	34,843	20,047	21,068	12,553	12,099	-51,680	99,965
Third party	27,540	9,931	19,377	20,829	11,425	10,863	-	99,965
Intercompany	23,495	24,912	670	239	1,128	1,236	-51,680	-
Operating profit	10,384	-1,246	1,101	465	-482	751	148	11,121
Financial results	-	-	-	-	-	-	-133	-133
Earnings before taxes	10,384	-1,246	1,101	465	-482	751	15	10,988
Segment assets	144,785	134,339	33,232	51,164	53,516	41,568	-	458,604
Thereof assets according to IFRS 8.33 (b) *	55,240	78,833	5,031	10,101	21,362	12,226	-	182,793
Segment liabilities	84,833	59,376	7,213	6,189	11,119	4,834	-	173,564
Capital expenditures:								
Property, plant & equipment **	478	319	60	22	12	65	-	956
Intangible assets	86	30	4	-	-	-	-	120
Depreciation **	1,119	1,471	113	66	303	287	-	3,359
Amortization	130	1,048	48	166	231	129	-	1,752

* Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

** Including investment properties

Segment Reporting March 31, 2012 (adjusted [1])

	Germany	France	Europe (excl. G and F)	USA	Republic of Korea	Asia (excl. Korea)	Other/ Consolidation	Group
	in K€	in K€	in K€	in K€	in K€	in K€	in K€	in K€
Net sales	57,602	44,978	18,644	26,153	33,723	13,698	-62,843	131,955
Third party	32,697	10,849	17,780	25,797	33,172	11,660	-	131,955
Intercompany	24,905	34,129	864	356	551	2,038	-62,843	-
Operating profit	11,474	3,642	1,338	1,164	2,169	1,126	-613	20,300
Financial results	-	-	-	-	-	-	-473	-473
Earnings before taxes	11,474	3,642	1,338	1,164	2,169	1,126	-1,086	19,827
Segment assets	146,218	152,476	32,372	49,117	62,638	42,506	-	485,327
Thereof assets according to IFRS 8.33 (b) [2]	55,440	85,027	5,404	10,585	21,413	13,314	-	191,183
Segment liabilities	92,348	69,609	7,469	5,934	19,548	5,319	-	200,227
Capital expenditures:								
Property, plant & equipment [3]	544	273	262	19	120	197	-	1,415
Intangible assets	38	3	2	-	-	-	-	43
Depreciation [3]	987	1,527	110	69	277	228	-	3,198
Amortization	110	1,056	45	162	231	128	-	1,732

1 Adjusted in connection with the retroactive application of IAS 19

2 Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

3 Including investment properties

12. Major Related Party Transactions

All transactions between the subsidiaries are eliminated during the consolidation process. All other transactions with related parties are circumstantial for the presentation of profitability, financial position or liquidity.

Asslar, May 6, 2013

Pfeiffer Vacuum Technology AG

Management Board

Manfred Bender   Dr. Matthias Wiemer   Nathalie Benedikt

Additional Information

Financial Calendar 2013

- Annual Shareholders Meeting
  Tuesday, May 28, 2013

- 2nd Quarter 2013 (1st Half Year) Results
  Tuesday, August 6, 2013

- 3rd Quarter 2013 (9-Months) Results
  Tuesday, November 5, 2013

Contacts

Investor Relations

Dr. Brigitte Looß
Berliner Straße 43
35614 Asslar
Germany
T +49 6441 802-1346
F +49 6441 802-1365
mailto:Brigitte.Loos@pfeiffer-vacuum.de
www.pfeiffer-vacuum.com

This version of the Quarterly Financial Report is a translation of the German version.
Only the German version is binding.