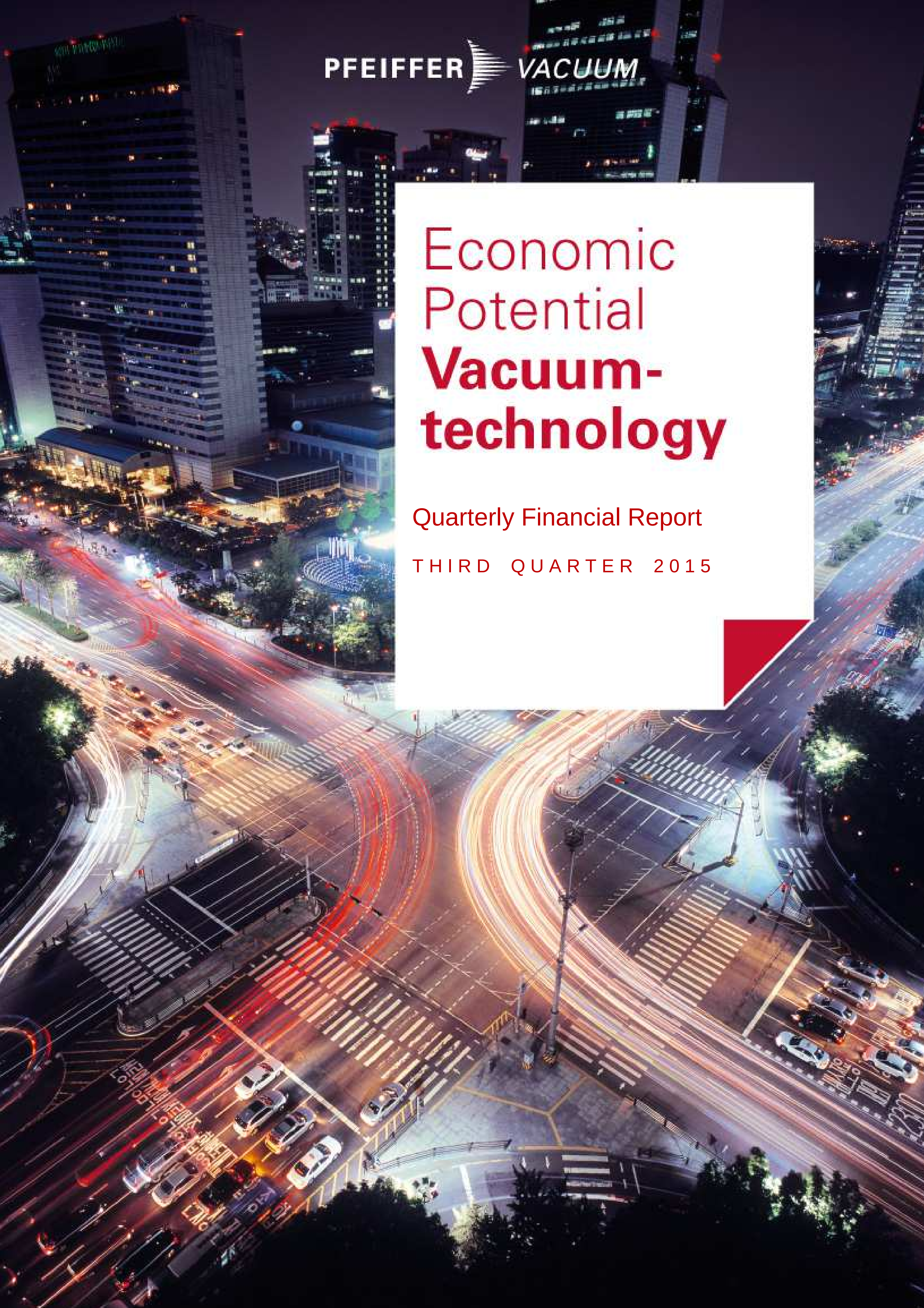


PFEIFFER VACUUM

Economic Potential **Vacuum-technology**

Quarterly Financial Report

THIRD QUARTER 2015

Quarterly Financial Report / Third Quarter 2015

Contents

Key Figures

		Q3 2015	Q3 2014	Change	Q1-Q3 2015	Q1-Q3 2014	Change
Sales and profit							
Total sales	K€	114,481	98,248	16.5%	339,023	296,395	14.4%
Germany	K€	20,241	19,851	2.0%	58,289	56,370	3.4%
Other countries	K€	94,240	78,397	20.2%	280,734	240,025	17.0%
Operating profit	K€	15,267	11,025	38.5%	45,718	31,610	44.6%
EBIT margin	%	13.3	11.2	2.1Pp	13.5	10.7	2.8Pp
Net income	K€	10,637	7,423	43.3%	31,816	21,345	49.1%
Return on sales	%	9.3	7.6	1.7Pp	9.4	7.2	2.2Pp
Operating cash flow	K€	11,612	12,270	-5.4%	37,055	27,329	35.6%
Capital expenditures	K€	2,651	2,745	-3.4%	5,881	7,276	-19.2%
Earnings per share	€	1.08	0.75	44.0%	3.22	2.16	49.1%
Workforce							
Workforce (average)		2,348	2,269	3.5%	2,307	2,259	2.1%
Germany		884	853	3.6%	867	845	2.6%
Other countries		1,464	1,416	3.4%	1,440	1,414	1.8%
Sales per employee	K€	49	43	14.0%	147	131	12.2%

		Sept. 30, 2015	December 31, 2014	Change
Balance sheet				
Balance sheet total	K€	452,136	429,078	5.4%
Cash and cash equivalents	K€	107,912	101,468	6.4%
Number of shares issued		9,867,659	9,867,659	-
Shareholders' equity	K€	293,170	279,728	4.8%
Equity ratio	%	64.8	65.2	-0.4Pp

This quarterly financial report has been prepared in accordance with International Financial Reporting Standards (IFRS). Throughout this report, all percentages are calculated based on amounts in thousands €.

The Quarterly Financial Report as of September 30, 2015, is unaudited.

The Company

Pfeiffer Vacuum – a name that stands for innovative solutions, high technology and dependable products, along with first class service. For more than 125 years, we have been setting standards in vacuum technology with these attributes. One very special milestone was the invention of the turbopump at our Company more than 50 years ago. Thanks to our know-how, we continue to be the technology and world market leader in this field. To no small degree, this also manifests itself in our strong profitability.

Our extensive line of solutions, products and services ranges from vacuum pumps, measurement and analysis equipment right through to complex vacuum systems. And quality always plays a key role in this connection: Products from Pfeiffer Vacuum are being constantly optimized through close collaboration with customers from a wide variety of industries, through ongoing development work and through the enormous enthusiasm and commitment of our people. These are virtues that we will continue to embrace!

Pfeiffer Vacuum

Headquarters	Asslar
Established	1890
Purpose of the Company	To develop, manufacture and market components and systems for vacuum generation, measurement and analysis
Manufacturing sites	Asslar, Germany; Göttingen, Germany; Annecy, France; Asan, Republic of Korea; Cluj, Romania
Workforce (September 30, 2015)	2,348
Sales and service	20 subsidiaries and a multitude of agencies worldwide
Quality management	Certified under ISO 9001
Environmental management	Certified under ISO 14001
Stock exchange listing	Deutsche Börse, Prime Standard/TecDAX
Accounting	IFRS

For more information please visit www.group.pfeiffer-vacuum.com.

Share Performance

Pfeiffer Vacuum shares have been traded on the Deutsche Börse Stock Exchange in Frankfurt since April 15, 1998. Pfeiffer Vacuum satisfies the high transparency requirements of the Prime Standard and has been included without interruption in the TecDAX, the index of the 30 most important technology issues traded on the stock exchange in Frankfurt, since its inception.

Basic information about Pfeiffer Vacuum shares

Deutsche Börse Symbol	PFV
ISIN	DE0006916604
Bloomberg Symbol	PFV.GY
Reuters Symbol	PV.DE
Number of shares issued	9,867,659
Freefloat as at September 30, 2015	85 %
Market capitalization as at September 30, 2015	€ 865.6 million

On January 2, 2015, Pfeiffer Vacuum shares opened at € 68.90, while the closing price on September 30, 2015 was € 103.20. This represented a significant increase by 49.8 %. In an overall very positive stock market environment - which was characterized also by a very low interest level - the TecDAX increased by 26.5 %, starting at 1,382 points on January 2, 2015 and closing at 1,748 points on September 30, 2015. Thus, Pfeiffer Vacuum shares developed notably stronger than the overall stock market.

As a still strong dividend issuer in the TecDAX, Pfeiffer Vacuum distributed repeatedly an above average high dividend to its shareholders in 2015. At the Annual General Meeting on May 21, 2015, a vast majority of shareholders followed the common proposal of Management and Supervisory Board and resolved a dividend of € 2.65 for the fiscal year 2014. Thus, the payout ratio increased to around 81 % of consolidated net income. A total of € 26.1 million was paid to the shareholders.

The free-float as at September 30, 2015 was 85 % compared to 100% as at December 31, 2014. The free-float is also the basis for the calculation of market capitalization as at September 30, 2015. At the publishing date of this quarterly financial report the free-float was 72.81 %.

Interim Management Report

Sales in Q3 2015 were stable compared to the first two quarters of the current fiscal year. With € 114.5 million sales were above the Q1 level and slightly below Q2, and accordingly totaled € 339.0 million for the first nine months of 2015. Following € 296.4 million in the first three quarters of 2014, this represented a significant increase by € 42.6 million, or 14.4 %, respectively. This positive development was mainly caused by the stronger demand in the semiconductor market and in analytics. The sales increase connected with positive economies of scale had also a positive impact on the gross margin. Thus, gross margin increased to 38.6 % in the first nine months of the current fiscal year, after 35.1 % last year. The outcome of this was an increase of gross profit by € 26.8 million to € 130.7 million in current period. General and administrative expenses as well as R & D expenses increased slightly compared to the first nine months of 2014. However, relative to sales, these costs declined somewhat. The selling and marketing expenses rose by 17.8 %, or € 6.8 million, respectively. The foreign exchange result of € 0.9 million was weaker compared to last year gain of € 3.7 million. In total an operating profit of € 45.7 million which was noticeable above previous year's level (€ 31.6 million) was generated. This corresponds to an EBIT margin of 13.5 % (2014: 10.7 %) which approximately remained at the level of first half of 2015. With € -0.3 million, financial results were virtually flat compared to prior year (€ -0.4 million). The tax ratio was 30.0 %, following 31.5 % last year. In total, net income was noticeable above the prior year level. After € 21.3 million a total of € 31.8 million was currently recorded, representing a significant increase by 49.1 %. This led to earnings per share of € 3.22 (2014: € 2.16). Net income for Q3 totaled € 10.6 million after € 7.4 million in Q3 of the previous year.

Overall Economic Environment and Industry Situation

Overall economic environment in current year 2015 largely developed without noteworthy changes compared to the close of fiscal 2014. For the time being the Greek debt crisis does not show any considerable strain to the economic development in Europe. Thus, the European economy and also the U.S. economy showed a stable positive trend supported also by significantly more positive signals from the German labour market. In contrast there is slightly declining development in Asia, particularly in China. Accordingly demand in the vacuum industry is mostly unchanged compared to 2014. In addition, semi business and analytics showed positive impulses in demand which positively impacted the order intake and sales development.

Business

Our business operations include the development, manufacture, sale and service of vacuum pumps, vacuum measurement, components and analysis equipment and instruments, as well as vacuum systems.

Sales

Presented below are net sales by segment, by region, by product and by market for the periods ended September 30, 2015 and 2014.

Sales by Segment (Companies)

Pfeiffer Vacuum's subsidiaries in the individual countries are independent legal entities with their own management which distribute the products and provide services. Accordingly, we identify our operating segments geographically. Due to the similarity of their economic characteristics, including nature of products sold, type of customers, methods of product distribution and economic environment, the Company basically aggregates its European and Asian subsidiaries into one reporting segment, "Europe (without Germany, France)" and "Asia (without Republic of Korea)". In contrast, the companies in France and the Republic of Korea were each presented separately as an individual segment. This was caused by the different functions of the French entities, including research and development as well as production, and the production function of the Korean entities, respectively.

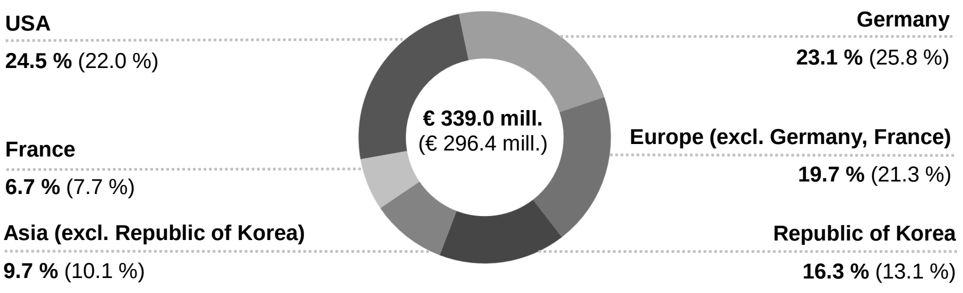
Sales by Segment

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
USA	27,786	22,607	82,972	65,311
Germany	27,837	25,967	78,273	76,450
Europe (without Germany, France)	23,845	20,691	66,667	63,050
Republic of Korea	15,954	10,871	55,450	38,902
Asia (without Republic of Korea)	11,216	11,391	32,950	29,905
France	7,843	6,721	22,711	22,777
Total	**114,481**	98,248	**339,023**	296,395

Development of sales by segment in total showed a positive picture. Especially sales in the Republic of Korea and in the USA developed satisfactorily (+42.5 % and +27.0 %). Driver was mainly the semiconductor industry and analytics. In addition, sales development in both countries was positively impacted by foreign exchange rate development. Our other group entities also showed pleasing sales increases while only the sales in France remained on previous year's level.

The following graphic shows the still balanced split of consolidated sales by segments.

Sales by Segment 9M/2015 (9M/2014)



Sales by Region

To provide additional information, we are also presenting sales by region in the following table. It includes all sales in a given region, regardless of which entity in the Pfeiffer Vacuum Group actually generated these sales.

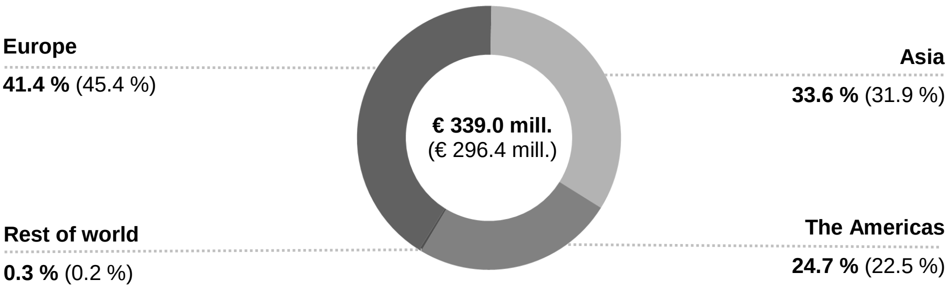
Sales by Region

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
Europe	48,905	44,913	140,290	134,711
Asia	37,066	30,256	113,963	94,427
The Americas	28,032	22,884	83,825	66,689
Rest of world	478	195	945	568
Total	**114,481**	98,248	**339,023**	296,395

The table above shows that the positive development in Asia and in the USA already presented in the sales by segment analysis was also noticeable in the sales by region. Sales in Asia increased by € 19.5 million and in the Americas region by € 17.1 million. The positive trend in Europe already shown in the first half year was also reconfirmed in the third quarter 2015. The sales in this region improved by 4.1 % or € 5.6 million compared to first nine months in previous year.

The following graphic shows the still balanced split of sales by region with a slight increase in The Americas region and in Asia.

Sales by Region 9M/2015 (9M/2014)



Sales by Products

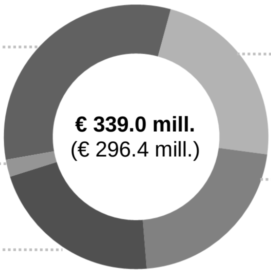
Sales by Products

	Three months ended September 30, 2015	Three months ended September 30, 2014	Nine months ended September 30, 2015	Nine months ended September 30, 2014
	in K€	in K€	in K€	in K€
Turbopumps	37,867	32,394	108,472	89,661
Backing pumps	24,111	20,482	77,663	65,558
Instruments and components	25,078	21,714	73,284	70,490
Service	23,690	21,461	72,506	62,272
Systems	3,735	2,197	7,098	8,414
Total	**114,481**	98,248	**339,023**	296,395

Development of sales by product group showed a pleasing picture as well. In the first nine months turbopumps sales increased by 21.0 %, backing pumps by 18.5 %, service by 16.4 % and sales of instruments and components by 4.0 %. Sales of turbopumps and service were mainly driven by the stronger demand in the analytic market, while the sales development of backing pumps was primarily impacted by higher demand from the semiconductor industry. Solely the project driven systems business declined slightly by € 1.3 million compared to last year period.

The relative split of sales by products was still well balanced with no single product being overweight.

Sales by Products 9M/2015 (9M/2014)



Sales by Market

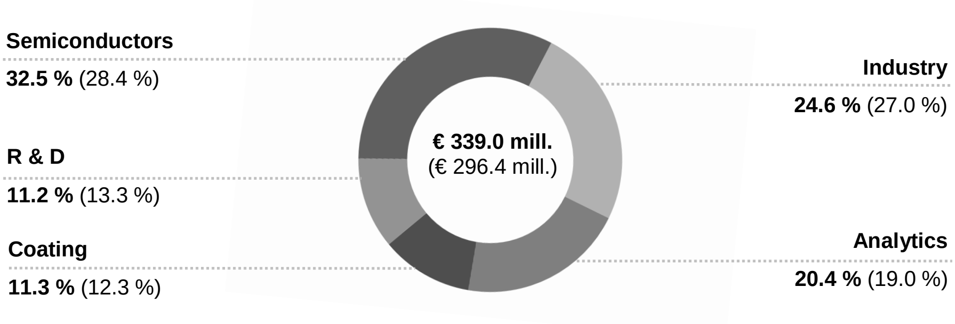
Sales by Market

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
Semiconductors	35,006	26,543	110,293	84,121
Industry	30,529	25,661	83,193	80,094
Analytics	24,588	20,831	69,254	56,404
Coating	11,094	12,901	38,258	36,407
R & D	13,264	12,312	38,025	39,369
Total	**114,481**	98,248	**339,023**	296,395

With a sales increase by € 26.2 million, or 31.1 %, semiconductor market showed the strongest absolute and relative sales improvement in the first nine months of 2015. Compared to the two preceding quarters the third quarter showed a slightly decreasing development for semiconductors. But also the market segments analytics and coating recorded satisfactory increases by € 12.9 million, and € 1.9 million, respectively. Our heterogeneous market segment industry which developed weaker in the first half year 2015 improved by € +3.1 million in total based on nine months records. In contrast the sales in the R & D market showed a slightly decreasing development by € 1.3 million.

The sales split by markets was as follows:

Sales by Market 9M/2015 (9M/2014)



Order Intake and Order Backlog

Following an order intake of € 295.2 million in the first nine months of 2014 this number was € 349.8 million in the first three quarters of 2015. This represents a very pleasing increase by € 54.6 million. In the third quarter order intake of € 104.8 million saw a somewhat weaker trend compared to the immediately preceding second quarter (€ 124.7 million). The book to bill ratio, the ratio between order intake and sales, was 1.03 for the year 2015 (2014: 1.00), meaning that order intake was higher than sales.

Order backlog increased from € 59.3 million as at December 31, 2014 to € 70.1 million as at September 30, 2015. Resulting from the good sales development in the third quarter this order backlog was lower compared to June 30, 2015 (€ 79.8 million).

Orders are only recorded in order backlog when they are based upon binding contracts. The value of order backlog should not be used to predict future sales and order volumes.

Cost of Sales and Gross Profit

In the first nine months of 2015 cost of sales totaled € 208.3 million and thus increased compared to the prior year period (€ 192.5 million). Accounting for € 130.7 million, gross profit was € 26.8 million significantly above previous year's number (€ 103.9 million). This development was caused by increasing sales and also by disproportionally lower increase of cost of sales. Accordingly, gross margin increased and now stood – after 35.1 % in the first nine months of 2014 – at 38.6 %.

Selling and Marketing Expenses

With € 44.9 million, selling and marketing expenses of the first nine months of the current fiscal year were higher compared to the number in the previous fiscal year (€ 38.2 million). Accounting for 13.3 % of total sales, selling and marketing expenses increased only slightly (2014: 12.9 %).

General and Administrative Expenses

General and administrative expenses increased from € 22.5 million in the first three quarters of 2014 to € 24.6 million in the current fiscal year. Relative to sales, this ratio declined slightly from 7.6 % to 7.3 %.

Research and Development Expenses

Research and development expenses totaled € 18.9 million in current period and thus increased by € 1.1 million, or 5.9 %, compared to the first three quarters of 2014 (€ 17.8 million). However, R&D ratio, the ratio between R&D expenses and sales, decreased slightly from 6.0 % to 5.6 %.

We will maintain the expenses allocated for research and development at a high level and continue to invest in order to be able to sustain our position in the world market, to expand market shares and to open up new markets. All expenditures for research and development are expensed as they are incurred.

Other Operating Income/Other Operating Expenses

Balance of other operating income and expenses totaled € +3.4 million in the first three quarters of 2015 after a net gain of € 6.2 million was recorded in the prior year period. The amounts in 2015 included predominantly expense subsidies affecting net income of € 2.5 million (2014: € 2.5 million) and net foreign exchange gains of € 0.9 million (2014: net foreign exchange gains of € 3.7 million).

Operating Profit

Following € 31.6 million in 2014, operating profit in the first nine months of 2015 increased noticeably by € 14.1 million to € 45.7 million. The EBIT margin, the ratio between operating profit and sales, increased from 10.7 % in the first nine months of 2014 to 13.5 % in 2015. This was mainly achieved due to considerably higher sales which resulted in a positive development of gross profit. Increased operating costs particularly selling and marketing expenses burdened the operating profit.

Financial Results

With € -0.3 million the net financial result in 2015 was virtually on the previous year's level (€ -0.4 million). Also with regard to the composition of financial results there were no noteworthy changes.

Income Taxes

With 30.0 % in the first nine months 2015 the tax rate was 1.5 % points below the prior year level (31.5 %).

Net income / Earnings per share

Totaling € 31.8 million net income for the first three quarters of 2015 was up significantly by € 10.5 million from the prior year results of € 21.3 million. This represents a pleasing increase by 49.1 %. Return on sales (after taxes) stood – after 7.2 % in 2014 – at 9.4 % in 2015. Earnings per share developed parallel to the net income. After € 2.16 in the first nine months of 2014 an amount of € 3.22 was recorded for the current fiscal year – a plus of € 1.06.

Financial Position

Pfeiffer Vacuum's balance sheet total increased by € 23.0 million, or 5.4 %, from € 429.1 million as at December 31, 2014, to € 452.1 million, as at September 30, 2015. On the assets side of the balance sheet, this was predominantly attributable to the increase by € 18.9 million in inventory and by € 6.5 million in trade accounts receivable. Both increases are caused by the development of sales and order intake. In spite of the dividend payment to the Pfeiffer Vacuum Technology AG shareholders following the Annual Shareholders' Meeting in May 2015 (€ 26.1 million) cash and cash equivalents increased by € 6.4 million. This was mainly due to the operating cash flow of € 37.1 million. For further details with regard to the development of cash and cash equivalents please refer to the following section "Cash Flow". Other material changes related to tangible and intangible assets (decline by € 8.2 million in total, resulting mainly from scheduled depreciation and amortization).

As at September 30, 2015, shareholders' equity totaled € 293.2 million. This represents an increase of € 13.5 million from the level on December 31, 2014 (€ 279.7 million). This development was mainly due to the net income recorded for the first three quarters of 2015 (€ 31.8 million) and contrary to the dividend payment of € 26.1 million. In addition other equity components saw a net increase by € 7.8 million. This was attributable to positive exchange rate impacts totaling € 5.5 million and to pensions related revaluation impacts recorded directly in equity (€ +2.2 million). The equity ratio was 64.8 % after 65.2 % at the end of fiscal 2014 and accordingly is still above average. Other material line items related to provisions for pensions of € 43.2 million (€ 44.2 million as per December 31, 2014) and the long and short-term financial liabilities of € 30.7 million in total (€ 31.2 million end of 2014).

Trade accounts payable (€ 23.0 million) increased by € 3.6 million compared to prior year's level of € 19.4 million.

Cash Flow

Totaling € 37.1 million in the first nine months of 2015, operating cash flow was up by € 9.8 million from the comparable prior year period (€ 27.3 million). In addition to the raised net income the increase in payables and provisions had a positive impact on the operating cash flow of € 13.3 million (2014: negative impact of € 9.5 million). On the other hand the development of inventories and receivables including other assets burdened operating cash flow in the current reporting period by € 24.8 million (2014: negative impact of € 2.9 million).

As in the prior year period capital expenditures were the major determinant for the cash flow from investing activities in 2015 (€ 5.9 million, and € 7.3 million in 2014, respectively).

Net cash used in financing activities in the current fiscal year totaled € 26.6 million (2014: € 26.7 million). The dividend payment to the Pfeiffer Vacuum Technology AG shareholders caused the main cash outflow of € 26.1 million in current year and in 2014. In addition there were some immaterial changes in the financial liabilities.

Considering exchange rate impacts, total cash inflow thus amounted to € 6.4 million (2014: cash outflow € 7.1 million) and resulted in an increase in cash and cash equivalents by 6.4 % to € 107.9 million.

Workforce

As of September 30, 2015, the company employed a workforce of 2,348 people, 884 of them in Germany and 1,464 in other countries.

Workforce

	Germany		Other countries		Total	
	September 30,					
	2015	2014	**2015**	2014	**2015**	2014
Manufacturing and Service	490	474	898	859	1,388	1,333
Research and Development	88	89	88	80	176	169
Sales and Marketing	209	197	339	339	548	536
Administration	97	93	139	138	236	231
Total	**884**	853	**1,464**	1,416	**2,348**	2,269

Risk and Opportunities Report

During the first nine months of the 2015 fiscal year, there were no changes in the risks and opportunities as described in our Annual Report (Geschäftsbericht) for the year ended December 31, 2014. The Annual Report is available on our homepage at www.group.pfeiffer-vacuum.com.

Mayor Events after the Balance Sheet Date

After the end of the first three quarters of 2015, there has not been any significant change in the industry environment.

Outlook

As communicated in our half year financial report for 2015 we confirm our forecast and continue to expect full-year sales in a range between € 430 and € 450 million and a noticeable improvement of the operating profit and EBIT margin compared to last year. This forecast is based on very good order intake associated with our knowledge about customer’s projects and strong demand from the analytic market anymore.

Consolidated Interim Financial Statements

Consolidated Statements of Income (unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
Net sales	114,481	98,248	339,023	296,395
Cost of sales	-68,366	-64,570	-208,291	-192,451
Gross profit	**46,115**	33,678	**130,732**	103,944
Selling and marketing expenses	-16,199	-12,645	-44,948	-38,160
General and administrative expenses	-7,978	-7,255	-24,635	-22,527
Research and development expenses	-5,942	-5,977	-18,854	-17,805
Other operating income	2,451	3,892	10,256	7,843
Other operating expenses	-3,180	-668	-6,833	-1,685
Operating profit	**15,267**	11,025	**45,718**	31,610
Financial expenses	-178	-253	-514	-766
Financial income	106	65	247	317
Earnings before taxes	**15,195**	10,837	**45,451**	31,161
Income taxes	-4,558	-3,414	-13,635	-9,816
Net income	**10,637**	7,423	**31,816**	21,345
Earnings per share (in €):				
Basic	1.08	0.75	3.22	2.16
Diluted	1.08	0.75	3.22	2.16

See accompanying notes to the interim financial statements.

Consolidated Statements of Comprehensive Income (unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
Net income	**10,637**	7,423	**31,816**	21,345
Other comprehensive income				
Amounts to be reclassified to income statement in future periods (if applicable)				
Currency changes	-2,540	5,133	5,468	6,367
Results from cash flow hedges	-	-	96	-
	-	-	-32	-
	-2,540	5,133	**5,532**	6,367
Amounts not to be reclassified to income statement in future periods				
Valuation of defined benefit plans	37	-2,644	3,144	-8,863
Related deferred income tax effects	-8	766	-901	2,557
	29	-1,878	**2,243**	-6,306
Other comprehensive income net of tax	**-2,511**	3,255	**7,775**	61
Total comprehensive income net of tax	**8,126**	10,678	**39,591**	21,406

See accompanying notes to the interim financial statements.

Consolidated Balance Sheets (unaudited)

	September 30, 2015 in K€	December 31, 2014 in K€
Assets		
Intangible assets	74,553	77,857
Property, plant and equipment	80,285	85,135
Investment properties	502	520
Shares in associated companies	1,600	1,600
Deferred tax assets	21,463	22,202
Other non-current assets	5,089	4,819
Total non-current assets	**183,492**	192,133
Inventories	83,143	64,245
Trade accounts receivable	60,134	53,649
Income tax receivables	3,336	6,325
Prepaid expenses	2,423	1,230
Other accounts receivable	11,696	10,028
Cash and cash equivalents	107,912	101,468
Total current assets	**268,644**	236,945
Total assets	**452,136**	429,078
Shareholders' equity and liabilities		
Share capital	25,261	25,261
Additional paid-in capital	96,245	96,245
Retained earnings	185,868	180,201
Other equity components	-14,204	-21,979
Equity of Pfeiffer Vacuum Technology AG shareholders	**293,170**	279,728
Financial liabilities	20,449	20,697
Provisions for pensions	43,216	44,203
Deferred tax liabilities	7,004	7,614
Total non-current liabilities	**70,669**	72,514
Trade accounts payable	22,980	19,414
Customer deposits	4,339	3,029
Other accounts payable	19,382	18,544
Provisions	27,574	22,367
Income tax liabilities	3,750	2,974
Financial liabilities	10,272	10,508
Total current liabilities	**88,297**	76,836
Total shareholders' equity and liabilities	**452,136**	429,078

See accompanying notes to the interim financial statements.

Consolidated Statements of Shareholders' Equity (unaudited)

	Share Capital	Additional Paid-in Capital	Retained Earnings	Other Equity Components	**Equity of Pfeiffer Vacuum Technology AG Shareholders**
	in K€	in K€	in K€	in K€	in K€
Balance on Jan. 01, 2014	**25,261**	**96,245**	**173,931**	**-19,427**	**276,010**
Net income	-	-	21,345	-	21,345
Other comprehensive income	-	-	-	61	61
Total comprehensive income	**-**	**-**	**21,345**	**61**	**21,406**
Dividend payment	-	-	-26,149	-	-26,149
Balance on Sept. 30, 2014	**25,261**	**96,245**	**169,127**	**-19,366**	**271,267**
Balance on Jan. 01, 2015	**25,261**	**96,245**	**180,201**	**-21,979**	**279,728**
Net income	-	-	31,816	-	31,816
Other comprehensive income	-	-	-	7,775	7,775
Total comprehensive income	**-**	**-**	**31,816**	**7,775**	**39,591**
Dividend payment	**-**	**-**	-26,149	-	-26,149
Balance on Sept. 30, 2015	**25,261**	**96,245**	**185,868**	**-14,204**	**293,170**

See accompanying notes to the interim financial statements.

Consolidated Statements of Cash Flows (unaudited)

	Nine months ended September 30,	
	2015	2014
	in K€	in K€
Cash flow from operating activities:		
Net income	31,816	21,345
Depreciation/amortization	15,366	15,364
Other non-cash income/expenses	1,376	3,045
Effects of changes of assets and liabilities:		
Inventories	-19,933	-3,647
Receivables and other assets	-4,834	769
Provisions, including pensions, and income tax liabilities	7,668	-865
Payables, other liabilities	5,596	-8,682
Net cash provided by operating activities	**37,055**	27,329
Cash flow from investing activities:		
Capital expenditures	-5,881	-7,276
Proceeds from disposals of fixed assets	162	108
Net cash used in investing activities	**-5,719**	-7,168
Cash flow from financing activities:		
Dividend payment	-26,149	-26,149
Redemptions of financial liabilities	-489	-527
Net cash used in financing activities	**-26,638**	-26,676
Effects of foreign exchange rate changes on cash and cash equivalents	1,746	-543
Net changes in cash and cash equivalents	**6,444**	-7,058
Cash and cash equivalents at beginning of period	101,468	95,129
Cash and cash equivalents at end of period	**107,912**	88,071

See accompanying notes to the interim financial statements.

Notes to the Consolidated Interim Financial Statements (unaudited)

1. The Company and Basis of Presentation

The parent company within the Pfeiffer Vacuum Group ("the Company" or "Pfeiffer Vacuum") is Pfeiffer Vacuum Technology AG, domiciled at Berliner Strasse 43, 35614 Asslar, Germany. Pfeiffer Vacuum Technology AG is a stock corporation organized under German law and recorded in the Register of Companies at the Local Court of Wetzlar under Number HRB 44. The Company is listed on the Deutsche Börse Stock Exchange in Frankfurt am Main, Germany, where it is included in the TecDAX index.

Pfeiffer Vacuum is one of the leading full-line vacuum technology manufacturers, offering custom solutions for a wide range of needs in connection with the generation, control and measurement of vacuum. The product portfolio includes turbopumps, a range of backing pumps, such as rotary vane, Roots and dry pumps, complete pumping stations, as well as custom vacuum systems, vacuum chambers and components.

Pfeiffer Vacuum markets and distributes its products through its own network of sales companies and independent marketing agents. Moreover, there are service support centers in all major industrial locations throughout the world. The Company's primary markets are located in Europe, the United States and Asia.

The Consolidated Financial Statements of Pfeiffer Vacuum Technology AG have been prepared in accordance with International Financial Reporting Standards (IFRS) and the interpretations of the IFRS Interpretations Committee (IFRS IC) as applicable in the European Union (EU). This includes the International Accounting Standards (IAS), which continue to retain their validity, the interpretations of the Standing Interpretations Committee (SIC) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC).

Pfeiffer Vacuum prepares its Consolidated Interim Report ("Interim Report") in euros (€). Unless otherwise indicated, the presentation is in thousands of euros (K€).

2. Accounting and Valuation Methods

In preparing this interim report as of September 30, 2015, IAS 34 "Interim Financial Reporting" was applied. In doing so, the same accounting and valuation methods as in the Consolidated Financial Statements for the fiscal year ended December 31, 2014 were used. Please refer to the detailed description of these methods in the Notes to the Consolidated Financial Statements 2014, which are available in the internet at www.group.pfeiffer-vacuum.com.

3. Intangible Assets

Intangible assets consist of the following:

Intangible assets

	September 30, 2015	December 31, 2014
	in K€	in K€
Goodwill	56,153	55,155
Software	2,320	1,964
Other intangible assets	16,080	20,738
Total intangible assets	**74,553**	77,857

4. Property, Plant and Equipment

Property, plant and equipment comprise the following:

Property, Plant and Equipment

	September 30, 2015	December 31, 2014
	in K€	in K€
Land and buildings	41,871	41,522
Technical equipment and machinery	25,585	29,148
Other equipment, factory and office equipment	10,727	10,650
Construction in progress	2,102	3,815
Total property, plant and equipment	**80,285**	85,135

5. Inventories

Inventories consist of the following:

Inventories

	September 30, 2015	December 31, 2014
	in K€	in K€
Raw materials	33,072	23,205
Work-in-process	19,664	15,262
Finished products	30,407	25,778
Total inventories, net	**83,143**	64,245

6. Paid Dividends

At the Annual Shareholders' Meeting on May 21, 2015, the shareholders resolved a dividend of € 2.65 per share for the year 2014. Thus, a total of € 26,149,296.35 was paid out to the shareholders.

7. Pension Benefits

Pension expense for all plans included the following components:

Pension Expense for All Plans

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
	in K€	in K€	in K€	in K€
Service cost	884	755	2,669	2,249
Interest cost	228	233	686	698
Net pension cost	**1,112**	988	**3,355**	2,947

8. Warranty

Warranty provisions developed as follows:

Warranty provisions

	Nine months ended September 30,	
	2015	2014
	in K€	in K€
Balance on January 1	12,599	12,136
Currency changes	-65	538
Additions	9,081	7,232
Utilization	-5,674	-6,448
Balance on September 30	**15,941**	13,458

9. Earnings per Share

The following table sets forth the computation of basic and diluted earnings per share:

Earnings per Share

	Three months ended September 30,		Nine months ended September 30,	
	2015	2014	**2015**	2014
Net income (in K€)	10,637	7,423	31,816	21,345
Weighted average number of shares	9,867,659	9,867,659	9,867,659	9,867,659
Number of conversion rights	-	-	-	-
Adjusted weighted average number of shares	9,867,659	9,867,659	9,867,659	9,867,659
Earnings per share in € (basic/diluted)	**1.08**	0.75	**3.22**	2.16

10. Segment Reporting

Segment Reporting September 30, 2015

	Germany	France	Europe (excl. G and F)	USA	Repu-blic of Korea	Asia (excl. Korea)	Other/ Consoli-dation	Group
	in K€	in K€	in K€	In K€	in K€	in K€	in K€	in K€
Net sales	165,957	123,381	68,983	83,724	58,663	36,003	-197,688	339,023
Third party	78,273	22,711	66,667	82,972	55,450	32,950	-	339,023
Intercompany	87,684	100,670	2,316	752	3,213	3,053	-197,688	-
Operating profit	30,570	5,772	3,816	3,716	1,038	1,472	-666	45,718
Financial results	-	-	-	-	-	-	-267	-267
Earnings before taxes	30,570	5,772	3,816	3,716	1,038	1,472	-933	45,451
Segment assets	124,917	124,662	38,458	70,078	48,526	45,495	-	452,136
Thereof assets according to IFRS 8.33 (b) [1]	51,032	61,380	4,689	10,846	18,496	13,986	-	160,429
Segment liabilities	75,644	54,499	6,684	6,378	11,895	3,866	-	158,966
Capital expenditures:								
Property, plant & equipment [2]	1,602	1,333	391	196	409	802	-	4,733
Intangible assets	788	333	21	-	6	-	-	1,148
Depreciation [2]	3,266	4,310	439	235	1,046	756	-	10,052
Amortization	568	3,112	142	413	694	385	-	5,314

[1] Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

[2] Including investment properties

Segment Reporting September 30, 2014

	Germany	France	Europe (excl. G and F)	USA	Repu-blic of Korea	Asia (excl. Korea)	Other/ Consoli-dation	Group
	in K€	in K€	in K€	in K€	in K€	in K€	in K€	in K€
Net sales	146,675	106,703	64,841	66,066	42,636	32,976	-163,502	296,395
Third party	76,450	22,777	63,050	65,311	38,902	29,905	-	296,395
Intercompany	70,225	83,926	1,791	755	3,734	3,071	-163,502	-
Operating profit	24,960	262	4,176	3,386	-4,291	2,489	628	31,610
Financial results	-	-	-	-	-	-	-449	-449
Earnings before taxes	24,960	262	4,176	3,386	-4,291	2,489	179	31,161
Segment assets	136,357	116,226	34,403	50,438	48,677	39,324	-	425,425
Thereof assets according to IFRS 8.33 (b) [1]	53,534	68,409	4,876	10,476	20,395	13,115	-	170,805
Segment liabilities	80,967	48,282	6,982	3,925	9,426	4,576	-	154,158
Capital expenditures:								
Property, plant & equipment [2]	1,998	1,099	371	839	320	1,985	-	6,612
Intangible assets	242	422	-	-	-	-	-	664
Depreciation [2]	3,426	4,442	402	140	941	722	-	10,073
Amortization	492	3,144	146	432	694	383	-	5,291

[1] Non-current assets other than financial instruments, deferred tax assets and prepaid pension cost

[2] Including investment properties

11. Income Tax Expense

Under German corporate tax law, taxes on income are composed of corporate taxes, trade taxes and an additional surtax.

The Company's effective tax rate was 30.0 % for the first nine months of 2015 and for the third quarter, respectively (2014: 31.5 %).

12. Independent Auditor

At the Annual Shareholders' Meeting on May 21, 2015, the Supervisory Board proposed and the Shareholders elected Ernst & Young GmbH, Wirtschaftsprüfungsgesellschaft, Eschborn, Germany, as the independent auditor of both the accounts of the Company and the consolidated accounts for the fiscal year 2015.

13. Major Related Party Transactions

Besides the transactions between the subsidiaries that are eliminated during the consolidation process and regular compensation of Management and Supervisory Board members there were no related party transactions in the first three quarters of 2015.

Asslar, November 2, 2015

Pfeiffer Vacuum Technology AG

Management Board

Manfred Bender

Dr. Matthias Wiemer

Additional Information

Contact

Investor Relations

Eerik Budarz
Berliner Strasse 43
35614 Asslar
Germany
T +49 6441 802-1346
F +49 6441 802-1365
mailto:eerik.budarz@pfeiffer-vacuum.de
www.group.pfeiffer-vacuum.com

This version of the Quarterly Financial Report is a translation of the German version.
Only the German version is binding.