Marriage & Money Survey
Attitudes towards money, marriage and retirement

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Married Life
Almost 4 in 10 (37%) Married Americans report paying more attention to their finances as a result of getting married

- Three in 10 Married Americans report starting to save more money (30%) and worry more about the future (27%) – in both cases, men are more likely than women to agree with each statement

Q215. Base: All Married n=1,011; Married Males (n=471), Married Females (n=540)
Three in 10 Married Americans say that the moral support that keeps each other on track is the biggest financial benefit of getting married.

And which of the following do you think is the single biggest financial benefit to getting married?

- "Moral support'/keeping each other on track/on budget
- Splitting the household bills
- One partner may be able to stop work to provide childcare or be an adult caregiver (i.e. less need for hired help)
- More tax benefits
- Shared health insurance
- Easier to save money
- More social security options
- Easier to pay off debt
- Lower car insurance premiums
- None of the above

Q205. Base: All Married n=1,011; All Unmarried n=1,008; Unmarried Males (n=389), Unmarried Females (n=619)
Arrows indicate a significant difference between Married and Unmarried at 95% confidence.
Financial Habits
Four in ten (44%) of Married Americans have argued about money in the past year

- On average, Married Americans have argued with their spouse about money four times in the past year.

Q250. Base: All Married n=1,011
Two-thirds of (66%) Married Americans are “financially faithful” to their spouses and 6 in 10 (61%) believe their spouse is equally financially faithful to them

- Married men are more likely than women to say they are entirely financially faithful to their spouse (73%, 60%). Women are more likely than men to state they are mostly financially faithful to their spouse (33%, 24%)

Are you "financially faithful" to your spouse – that is, does your spouse know everything about how you spend and save your money, and you keep no secrets from him/her? And do you think your spouse is financially faithful to you?

<table>
<thead>
<tr>
<th>I am...</th>
<th>My Spouse is...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entirely financially faithful</td>
<td>Male: 73%; Female: 60%</td>
</tr>
<tr>
<td>Mostly financially faithful</td>
<td>Male: 29%</td>
</tr>
<tr>
<td>Not very financially faithful</td>
<td>Male: 3%; Female: 7%</td>
</tr>
<tr>
<td>Not financially faithful at all</td>
<td>Male: 2%; Female: 3%</td>
</tr>
</tbody>
</table>

Q260/Q261. Base: All Married n=1,011; Married Males (n=471), Married Females (n=540)
Three in 10 (30%) Married Americans rely on their spouse to help manage their savings and investments

- Almost 1 in 5 (19%) Married Americans uses a self-directed online investment account compared to 1 in 6 (15%) Unmarried Americans
- Over 1 in 5 (22%) Married Americans consults an RIA, while only 1 in 6 (15%) Unmarried Americans does the same

Which of the following do you use/work with, if any, to help manage your savings and investments?

Q110. Base: All Married n=1,011; All Unmarried n=1,008; Married Males (n=471), Married Females (n=540); Unmarried Males (n=389), Unmarried Females (n=619)
Arrows indicate a significant difference between Married and Unmarried at 95% confidence
**Married Americans are more likely than Unmarried Americans to hold mortgage debt (50% vs. 29%) and car loan debt (34% vs. 21%)**

- On average, including those with $0 debt, Married Americans hold over twice the debt of Unmarried Americans ($86,870, $40,480 respectively)

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**How much debt do you have, currently, in each of the following categories?**

<table>
<thead>
<tr>
<th>Category</th>
<th>Unmarried</th>
<th>Married</th>
<th>Unmarried</th>
<th>Married</th>
<th>Unmarried</th>
<th>Married</th>
<th>Unmarried</th>
<th>Married</th>
<th>Unmarried</th>
<th>Married</th>
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<th>Married</th>
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</thead>
<tbody>
<tr>
<td>Mortgage</td>
<td>29</td>
<td>50</td>
<td>45</td>
<td>42</td>
<td>9</td>
<td>8</td>
<td>21</td>
<td>34</td>
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<td>66</td>
<td>72</td>
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<tr>
<td>Credit card</td>
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<td>9</td>
<td>8</td>
<td>21</td>
<td>34</td>
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<td>16</td>
<td>66</td>
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<td>Student loans</td>
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<td>Car loans</td>
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<td>Other debt</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td>66</td>
<td>72</td>
<td>45</td>
<td>42</td>
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<td>34</td>
<td>16</td>
<td>16</td>
<td>66</td>
<td>72</td>
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</tbody>
</table>

Q130. Base: All Married n=1,011; All Unmarried n=1,008; Unmarried Males (n=389), Unmarried Females (n=619)

Arrows indicate a significant difference between Married and Unmarried at 95% confidence.
Retiring Together
Three in 10 (28%) Married Americans have downsized, or expect to downsize, their home during retirement

- Two in 10 (18%) Unmarried Americans have downsized, or expect to downsize their homes and another 2 in 10 (18%) have moved, or plan to move, to a more affordable city/state

Which of the following has happened, or do you expect to happen, during your retirement?

%- in descending order for Married

Downsize my current home: 28
Move to a more affordable city/state: 28
Move to a warmer climate: 16
Move to be closer to family: 10
Move to a retirement community: 12
Sell my home and rent instead: 8
Move abroad to stretch my retirement dollars: 3
Move in with another family member: 8
Move in with a roommate: 5
Stay in my current home: 48

Q375. Base: All Married n=1,011; All Unmarried n=1,008; Married Males (n=471), Married Females (n=540); Single (n=496), Unmarried Males (n=389), Unmarried Females (n=619)
Arrows indicate a significant difference between Married and Unmarried at 95% confidence
Americans expect to live almost 23 years, on average, after having fully retired

- One in 10 Married Americans (9%) and Unmarried Americans (10%) expect to live 35 years or more after full retirement.

Q316. Base: All who expect to fully retire, Married n=252; All Unmarried n=334
Arrows indicate a significant difference between Married and Unmarried at 95% confidence.
About a third (34%) of Married Americans expect their spouse will outlive them

- Married men are more likely than married women to expect that their spouse will outlive them (53%, 18%)
Two in 10 (20%) Married Americans say leaving an inheritance is a priority, while a third (34%) state it is not at all a priority

To what extent is leaving an inheritance a priority for you?

% 1 2 3 4 5 6 7 8 9 10

Married

Not at all a priority 19
1 6 9
1 2 3 4
5

1 to 3: 34%

6 14

15

11

Very much a priority

8 to 10: 26%

10 4 7
8 9 10

Q380. Base: All, Married n=1,011; All Unmarried n=1,008
Arrows indicate a significant difference between Married and Unmarried at 95% confidence

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A Quarter of Married Americans plan to spend money on themselves during retirement rather than save it for their kids’ inheritance

- About 1 in 10 (14%) Unmarried Americans plan on spending their retirement money rather than saving it for an inheritance.

Some retired parents with adult children consider themselves as the “SKI” set (which stands for ‘spending the kids’ inheritance’) who spend their money on luxury or long-distance trips, property and/or motor vehicles instead of saving it for their kids’ inheritance. How likely are you to do this in your retirement?

Q379. Base: All with children, Married n=802; All Unmarried n=477; Unmarried
Arrows indicate a significant difference between Married and Unmarried at 95% confidence.
Appendix
This survey was conducted by Head Solutions Group on behalf of TD Ameritrade Holding Corporation¹

The statistical margin of error for the total sample of N=2,019 American adults within the target group is +/- 2.19%.² This means that in 19 out of 20 cases, survey results will differ by no more than 2.19 percentage points in either direction from what would have been obtained by the opinions of all target group members in the U.S. Sample was drawn from major regions in proportion to the U.S. Census

¹ Head Solutions Group (U.S.) Inc. and TD Ameritrade Holding Corporation are separate, unaffiliated companies and are not responsible for each other’s products and services

² Assumes survey participants are the same as non participants

Note: Percentages may not add up to 100 due to rounding.