

Tronox Issues 2021 Sustainability Report

6/28/2022

STAMFORD, Conn., June 28, 2022 /PRNewswire/ -- Tronox Holdings plc (NYSE: TROX) ("Tronox" or the "Company"), the world's leading integrated manufacturer of titanium dioxide pigment, today announced the publication of its 2021 sustainability report: "Brilliant Transformation." The report details the significant steps taken over the last year to advance its leadership role in sustainability and protecting the environment:

- Accelerated its targets to reach carbon neutrality by 2050.
- Entered an agreement for renewable solar energy in South Africa, which will reduce Tronox's global GHG emissions intensity approximately 13 percent from the 2019 baseline.
- Restructured its Board to designate a committee with specific responsibility for sustainability oversight.
- Aligned with the Task Force on Climate-Related Financial Disclosures (TCFD) and Sustainability Accounting Standards Board (SASB) reporting.

"This year, we set new goals and commitments to achieve a brilliant transformation and empowered our people to seek opportunities to achieve them," said Melissa Zona, senior vice president, chief sustainability and human resources officer. "The ESG targets we set in last year's report were our first public targets and were done as steps toward achieving carbon neutrality. Just one year later, we are updating and accelerating these targets, enabled by successes across the organization."

- Tronox commits to achieve carbon neutrality by 2050. The Company's initial goal to reduce GHG emissions intensity (compared to 2019 baseline) by 15% by 2025 has been increased to 35%. The initial goal of 35% by 2030 has been updated to 50%.
- Tronox intends to reduce the amount of waste that it sends to landfills by 15% in 2025 and 25% in 2030, with zero waste to external dedicated landfills by 2050.
- Tronox is targeting a goal of zero injuries, zero incidents, and zero harm by building capabilities in its people, plants, and processes.
- Tronox is striving to improve gender balance and diversity of its workforce, leadership and succession planning in order to build a workplace that is even more representative of its local communities and where all people feel valued, represented and respected.

"Tronox has always been focused on ESG initiatives, taking responsibility to be a good global citizen," said Jean-François Turgeon, co-chief executive officer. "We take an integrated approach to how sustainability supports our priority to grow our business and to do so in a way that creates lasting value for all of our stakeholders, while preserving the privilege to operate every single day."

John D. Romano, co-chief executive officer, added, "As the largest vertically integrated titanium dioxide producer, we believe it is our responsibility to operate with the end in mind. Sustainability and ESG are core to our business strategy and embedded throughout the organization. We are proud of the progress we have made this year and will continue to strive to incorporate sustainability into everything we do at Tronox."

The 2021 sustainability report is available at https://www.tronox.com/wp-content/uploads/2022/06/061322_FINAL-1_Sustainability_Report.pdf.

About Tronox

Tronox Holdings plc is one of the world's leading producers of high-quality titanium products, including titanium dioxide pigment, specialty-grade titanium dioxide products and high-purity titanium chemicals; and zircon. We mine titanium-bearing mineral sands and operate upgrading facilities that produce high-grade titanium feedstock materials, pig iron and other minerals. With approximately 6,500 employees across six continents, our rich diversity, unmatched vertical integration model, and unparalleled operational and technical expertise across the value chain, position Tronox as the preeminent titanium dioxide producer in the world. For more information about how our products add brightness and durability to paints, plastics, paper and other everyday products, visit tronox.com.

Cautionary Statement about Forward-Looking Statements

Statements in this this release that are not historical are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements, which are subject to known and unknown risks, uncertainties and assumptions about us, may include our sustainability goals, commitments and programs, projections of our future financial performance including anticipated synergies based on our growth and other strategies, anticipated completion of extensions and upgrades to our mining and operations, anticipated trends in our business, anticipated costs and benefits of project newTRON and Atlas Campaspe and the Company's anticipated capital allocation strategy. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance, actual synergies, or achievements to differ materially from the results, level of activity, performance, anticipated synergies or achievements expressed or implied by the forward-looking statements. Significant risks and uncertainties may relate to, but are not limited to, macroeconomic conditions; inflationary pressures; political instability, including the ongoing Russia and Ukraine conflict and any expansion of such conflict; supply chain disruptions; market conditions and price volatility for titanium dioxide, zircon and other feedstock materials, as well as global and regional economic downturns, that adversely affect the demand for our end-use products; disruptions in production at our mining and manufacturing facilities; and other financial, economic, competitive, environmental, political, legal and regulatory factors. These and other risk factors are discussed in the Company's filings with the Securities and Exchange Commission.

Moreover, we operate in a very competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for our management to predict all risks and uncertainties, nor can management assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, level of activity, performance or achievements. Neither we nor any other person assumes responsibility for the accuracy or completeness of any of these forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Unless otherwise required by applicable laws, we undertake no obligation to update or revise any forward-looking statements, whether because of new information or future developments.

Media Contact: Melissa Zona +1.636.751.4057

Investor Contact: Jennifer Guenther +1.646.960.6598

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