

LIGHTSPEED POS INC.

CHIEF EXECUTIVE OFFICER POSITION DESCRIPTION

The Chief Executive Officer (the “CEO”) of Lightspeed POS Inc. (the “Company”) has the responsibilities and duties described below.

I. APPOINTMENT

The CEO will be appointed, serve and be removed at the pleasure of the Board of Directors (the “Board”) of the Company. The appointment of the CEO may be evidenced by an employment agreement to be entered into between the Company and the CEO and approved by the Board.

II. PRIMARY DUTIES OF THE CEO

The CEO will be responsible for the day-to-day management of the business and affairs of the Company. The primary duties of the Chief Executive Officer are to:

- (a) serve as the Company’s role model for responsible, ethical and effective decision-making;
- (b) provide the Company with executive and operational management;
- (c) with respect to strategic leadership:
 - (i) formulate the Company’s short and long term strategic and business plans;
 - (ii) present the Company’s short and long term strategic and business plans to the Board for their approval;
 - (iii) update the Board regarding the Company’s progress in carrying out the approved strategic and business plans;
 - (iv) implement capital and operating plans to support the strategic and business plans;
 - (v) update the Board regarding operational and financial matters relevant to the Company;
 - (vi) advise the Board regarding the Company’s view of prevailing economic conditions, industry trends, competitive landscape, opportunities, product and service offerings and risk management; and
 - (vii) identify the risks to the Company’s strategic and business plans and suggest systems to manage such risks.

- (d) with respect to financial leadership, together with the Chief Financial Officer:
 - (i) propose capital commitment and expenditure budgets for approval by the Board;
 - (ii) develop operating forecasts for revenues, expenditures, operational results and financial performance;
 - (iii) authorize the commitment of funds and corporate resources to fulfilling contracts, transactions and arrangements in the ordinary course of business and as approved by the Board;
 - (iv) ensure the accuracy, completeness, integrity and appropriate disclosure of the Company's financial statements, other financial information and core disclosure documents through appropriate policies and procedures;
 - (v) periodically, but not less than quarterly, evaluate disclosure controls and procedures; and
 - (vi) take reasonable steps to ensure that the Company's assets are safeguarded and optimized in the best interests of the Company;
- (e) with respect to administrative leadership, together with the President and Chief Financial Officer:
 - (i) develop and maintain an effective organizational structure;
 - (ii) establish clear responsibilities for individuals within the organizational structure; and
 - (iii) develop and recommend to the Board a succession plan for senior management including the appointment, training and monitoring of senior management;
- (f) with respect to governance leadership, together with the Chief Financial Officer and the General Counsel, take reasonable steps to:
 - (i) ensure that the Company and the executive officers are practicing responsible, ethical and effective decision making;
 - (ii) ensure that the Company and the executive officers are promoting a corporate culture of honesty and accountability that will maintain the Company's reputation for ethics, integrity and respect;
 - (iii) establish effective control mechanisms for the Company's operations to ensure the integrity of the Company's internal control and management information systems; and

- (iv) ensure that all operations and activities of the Company are conducted in compliance with applicable laws, regulations, rules and listing standards, the Company's articles and by-laws, the Code of Business Conduct and Ethics, Company policies and other sound business practices, including the appropriate and timely disclosure of material information, in consultation with the Board or applicable committee thereof, established pursuant to the Company's Disclosure Policy;
- (g) with respect to public leadership, act as the principal spokesperson for the Company and oversee the interactions between the Company, the public, investors, regulators, analysts, the media and other stakeholders;
- (h) with respect to management, and with the assistance of the Board:
 - (i) delineate management's responsibilities; and
 - (ii) annually determine the goals and objectives to be made by management in the performance of their duties;
- (i) together with the Chief Financial Officer, provide the Company with quarterly and annual certifications, in the form required by applicable laws, regulations and listing standards, in connection with the filing of the Company's annual and interim financial statements and management's discussion and analysis in connection therewith; and
- (j) perform such other duties and responsibilities as may be delegated by the Board from time to time.

Approved by the Board of Directors on December 14, 2018 and effective as of the Company's initial public offering.